BENEWAH COUNTY, IDAHO

St. Maries, Idaho

Audited Financial Statements
For the Year Ended
September 30, 2024

BENEWAH COUNTY, IDAHO

St. Maries, Idaho

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FINANCIAL SECTION

HAYDEN ROSS

INDEPENDENT AUDITOR'S REPORT

To the County Commissioners
Benewah County, Idaho
St. Maries, Idaho 83861

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Benewah County, Idaho, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Benewah County, Idaho's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Benewah County, Idaho as of September 30, 2024, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Benewah Community Hospital (a discretely presented component unit as of and for the year ended December 31, 2023). These statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it related to the amounts included for that component unit is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Benewah County, Idaho and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

The County has recorded a restatement for a change in reporting entity, and correction of an error as further disclosed in Note 16. Our opinion is not modified with respect to these matters.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Benewah County, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Benewah County, Idaho's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Benewah County, Idaho's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 11, the budgetary comparison schedules on pages 53 through 56, and the net pension (asset) liability related schedules on page 57, and the other post-employment benefits liability schedule on page 58 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Benewah County, Idaho's basic financial statements. The accompanying supplementary information and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of

federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated November 13, 2025 on our consideration of Benewah County, Idaho's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standard* in considering Benewah County, Idaho's internal control over financial reporting and compliance.

Hayden Ross, PLLC

Moscow, Idaho
November 13, 2025

MANAGEMENT DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2024

As management of Benewah County, Idaho (County), we offer readers of the County's financial statements this narrative discussion, overview, and analysis of the financial activities of the County for the fiscal year ended September 30, 2024.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements has three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the financial statements

This report also contains supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements: The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The statements present an aggregate view of the County's finances. They contain useful long-term information for the just completed fiscal year.

The Statement of Net Position presents information on all of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the County, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the net position of the County changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. In the statements, the County's activities are all classified as government activities or business-type activities.

Fund Financial Statements: A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Fund statements generally report operations in more detail than the government-wide statements.

Some funds are required by state law and bond covenants. The County establishes other funds to control and manage money for particular purposes (i.e. repaying long-term debt.) The County has three types of funds: Governmental, Proprietary, and Fiduciary.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Proprietary Funds: Proprietary funds are used to report activities where user fees and charges are intended to cover the cost of providing a service. Proprietary net position and activities are reported on the government-wide statements in a separate column.

Component Unit: The County report also includes the financial activity of the Benewah Community Hospital, a separate legal entity. Although legally separate, the component unit is required to be presented as part of the County's reporting entity.

Fiduciary Funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs.

Notes to the Financial Statements: The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information: The budgetary comparison schedules, net pension (asset) liability related schedules, and OPEB liability related schedules, are provided for additional information required by GASB.

Supplementary Information: The supplementary information includes budgetary and financial information for the combining statements for nonmajor funds (which are shown in the fund financial statements in a single column). This information is provided to address certain specific needs of various uses of the report.

Basis of Accounting

The County's government-wide financial statements are presented on the accrual basis of accounting. Basis of accounting is a reference to when financial events are recorded, such as the timing for recognizing revenues, expenses, and related assets and liabilities. Under the accrual basis of accounting, receipts and disbursements and related assets and liabilities are recorded when revenues are earned and obligations incurred. Also, infrastructure asset amounts (roads and bridges) and the related depreciation are recorded.

Financial Analysis of the County as Whole

Statement of Net Position

For the fiscal year ended September 30, 2024, net position of the County increased by $1,649,259:

	2024	2023	Change
Assets			
Current assets	16,950,935	15,713,613	1,237,322
Capital assets	16,989,588	13,581,427	3,408,161
Total Assets	**33,940,523**	**29,295,040**	**4,645,483**
Deferred Outflows of Resources	**708,876**	**1,222,182**	**(513,306)**
Liabilities			
Current liabilities	2,988,859	1,107,455	1,881,404
Noncurrent liabilities	4,041,851	3,855,298	186,553
Total Liabilities	**7,030,710**	**4,962,753**	**2,067,957**
Deferred Inflows of Resources	**7,944,378**	**7,774,421**	**169,957**
Net Position			
Net investment in capital assets	15,826,039	12,591,926	3,234,113
Restricted	3,488,565	4,873,602	(1,385,037)
Unrestricted	359,707	314,520	45,187
Total Net Position	**$ 19,674,311**	**$ 17,780,048**	**$ 1,894,263**

Statement of Activities

Revenues for the County's activities decreased by $34,696 and expenses increased by $1,514,342.

	2023 - 2024	2022 - 2023	Change
Revenues			
Program Revenues:			
Charges for services	1,819,619	1,675,203	144,416
Operating grants and contributions	752,600	449,548	303,052
Capital grants and contributions	2,352,834	604,156	1,748,678
Taxes	5,228,074	5,260,129	(32,055)
Intergovernmental revenues	4,027,797	3,647,975	379,822
Licenses and permits	544,641	254,350	290,291
Fines	28,911	32,082	(3,171)
Interest and investment earnings	79,458	63,885	15,573
Donated assets	23,261	2,400,180	(2,376,919)
Gain (loss) on sale of capital assets	-	(2,831)	2,831
Other	999,162	1,488,568	(489,406)
Total Revenues	15,856,357	15,873,245	(16,888)
Expenses			
Program Expenses:			
Governmental activities			
General government	3,984,199	3,299,857	684,342
Public safety	2,974,840	2,726,056	248,784
Highway and transportation	4,022,354	3,830,057	192,297
Sanitation	1,557,039	1,387,303	169,736
Culture and recreation	102,050	149,863	(47,813)
Hospital operations	653	450	203
Weed abatement	26,465	21,090	5,375
Capital outlay	52,605	5,613	46,992
Amortization expense	6,328	6,328	-
Interest on long-term debt	54,023	38,841	15,182
Business-type activities			
Emergency services	664,193	505,772	158,421
Building operations	254,215	251,941	2,274
Recreational activities	125,789	149,361	(23,572)
Building inspection	139,621	141,336	(1,715)
Assessor services	-	3	(3)
Sewer services	242,724	161,077	81,647
Total Expenses	14,207,098	12,674,948	1,532,150
Change in Net Position	1,649,259	3,198,297	(1,549,038)
Net Position – Beginning, As Previously Stated	17,780,048	14,420,371	3,359,677
Correction of an Error	245,004	161,380	83,624
Net Position – Beginning, As Restated	18,025,052	14,581,751	3,443,301
Net Position – Ending	$ 19,674,311	$ 17,780,048	$ 1,894,263

Governmental Activities

Property taxes and Intergovernmental revenues were the largest sources of revenue, making up 37.1% and 28.3% of total governmental revenues, respectively.

The County's grant revenues from federal, state, and local sources made up $2,944,458 or 19.6% of total governmental revenues.

The general government function accounted for $3,984,199 of the $12,780,556, or 31.2% of total expenses for governmental activities. The main components of the expenses under this function are related to salaries and benefits. The largest function of expenses was highway and transportation, accounting for $4,022,354 and representing 31.5% of total governmental expenses.

Overall, the net position for governmental activities increased by $1,230,808.

Business-Type Activities

The net position for business-type activities increased by $418,451 during the year, with the major revenue source being charges for services at $1,510,094.

The major category of expenses are related to building operations of $254,215, or 18.0% of total expenses, and emergency services of $664,193 or 46.6% of total expenses. The majority of these expense categories are made up of salaries, benefits and repairs and maintenance.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. Certain funds experienced changes from the prior year and are highlighted as follows:

1. General Fund: Payroll & benefit budget increase due to 5% COLA, and a 9% increase for health insurance premiums.
2. Probation Dept: Payroll & benefit budget increase due to 5% COLA, and a 9% increase for health insurance premiums.
3. Airport Fund: Increased expenditures due to work on capital projects this fiscal year.
4. District Court: Payroll and benefit budget increase as well as Public Defender contract payment increases.
5. E911 Fund: Payroll & benefit budget increase due to 5% COLA, and a 9% increase for health insurance premiums.
6. Indigent Fund: Increased expenditures due to COLA and health insurance benefits; as well as inmate medical expenses.
7. Parks & Rec/Golf Course: Decreased expenditures because of prior year water damage and repair to the club house.
8. Revaluation: Payroll & benefit budget increase due to 5% COLA, and a 9% increase for health insurance premiums.
9. Solid Waste Fund: Payroll & benefit budget increase due to 5% COLA, and a 9% increase for health insurance premiums and rising cost of garbage disposal.
10. Tort: Liability insurance premium increase.
11. Public Works Fund: Increased budgeted expenditures to account for a full year of expenses with a county engineer on staff.
12. Sewer Fund: Increased budgeted expenditures to account for one full-time staff with benefits and contractor payments.
13. Justice Fund: Payroll & benefit increase due to 5% COLA, a 9% increase for insurance premiums and additional staff.

14. Road Fund: Payroll & benefit increase due to 5% COLA, a 9% insurance increase, additional staff, and multiple road rehabilitation projects.
15. County Ambulance District: Increased budgeted expenditures to account for additional full-time staff, EMT's and capital purchases.

Fund Budgetary Highlights: Below is a description of significant budget to actual differences for the year.

Various funds in the budget are used to build towards a specific and anticipated need. Others are restricted in usage and therefore can show significant budget to actual differences.

1. General Fund – Total revenue was more than budgeted by $153,317 due to receiving more miscellaneous and licenses and permits than budgeted and less charges for services than budgeted. Expenditures were under budget by $543,806 as general government and capital outlay items were under budget.

2. Justice Fund – Total revenue was more than budgeted by $265,510 due to receiving more intergovernmental and miscellaneous than budgeted and less charges for services than budgeted. Expenditures were under budget by $127,470 as public safety was under budget.

3. Road Fund – Total revenue was more than budgeted by $1,408,778 due to receiving more intergovernmental than budgeted. Expenditures were over budget by $523,040 as capital outlay and debt service items were over budget.

4. Solid Waste Fund – Total revenue was less than budgeted by $13,638 due to receiving less intergovernmental and charges for services than budgeted. Expenditures were under budget by $75,741 as capital outlay items were under budget.

Economic Conditions and Outlook

Benewah County is primarily supported by the timber industry and is located in the Panhandle of Idaho approximately 55 miles south of Coeur d'Alene nestled between the Washington and Montana borders. St. Maries is the county seat which is built on the confluence of the St. Joe River and the St. Maries River. The main industrial base is Potlatch Plywood Mill, Stimson Lumber Mill and a locally owned trucking business with agriculture, retail and service industries as important secondary sources of employment and tax revenue.

Benewah County continues to offer a benefits package for employees. The county is a member of PERSI, Public Employee Retirement System of Idaho. PERSI has an Employee Elective 401(k) plan, the County pays a major medical, dental and vision benefit for each full-time regular employee; the County funds 11 paid holidays; offers a sick bank benefit; a term life insurance policy on each full-time regular employee and covers workers compensation through the State Insurance Fund. When an employee leaves employment, any accrued vacation hours are paid, any accrued comp time hours are paid and any unused sick time is forfeited.

Capital Assets and Debt Administration

Capital Assets

Significant acquisitions made during the year consisted of the following purchases: transfer station scale display, one truck, five pieces of heavy equipment, a snow plow, three vehicles, a sander, office equipment, and a 911 system upgrade. The County also received donated assets from the State during the year.

	2023 - 2024	2022 - 2023	Change
Land	49,183	49,183	-
Construction in progress	2,343,553	604,751	1,738,802
Buildings	2,130,932	2,201,183	(70,251)
Equipment and vehicles	3,612,189	2,399,718	1,212,471
Bridges	6,728,558	6,078,556	650,002
Other infrastructure	155,047	158,228	(3,181)
Road infrastructure	1,399,801	1,441,335	(41,534)
Airport infrastructure	553,825	625,645	(71,820)
ROU assets	16,500	22,828	(6,328)
Total Net Assets	$ 16,989,588	$ 13,581,427	$ 3,408,161

Long-Term Debt

The Debt Service fund has a total fund balance of $809, all of which is reserved for the payment of debt service on bonds. The fund balance decreased by $157,896 during the current year.

At year end the County had $0 in bonds outstanding. The County retired $145,000 of outstanding bonds during the fiscal year.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances. Any questions or request for additional information should be directed to the County Clerk, Janeen LeWan, at the Benewah County Courthouse, Auditor's Office, 701 W. College Ave. Suite 101, St. Maries, Idaho 83861, by phone at (208) 245-3212 or by email at jlewan@benewahcounty.org.

FINANCIAL STATEMENTS

BENEWAH COUNTY, IDAHO
St. Maries, Idaho

STATEMENT OF NET POSITION
September 30, 2024

	PRIMARY GOVERNMENT			COMPONENT UNIT
	Governmental Activities	Business-Type Activities	Total	Benewah Community Hospital
ASSETS				
Current assets:				
Cash and cash equivalents	7,132,330	1,308,969	8,441,299	1,519,206
Investments	249,000	-	249,000	-
Receivables:				
Taxes	255,719	1,215	256,934	-
Special assessment	33,893	-	33,893	-
Unbilled taxes	4,771,621	21,525	4,793,146	-
Unbilled special assessment	459,610	-	459,610	-
Accounts, net of allowance	-	278,799	278,799	6,703,810
Lease	17,475	1,262,246	1,279,721	-
Supplies and prepaid items	144,065	9,770	153,835	627,744
Due from other funds	28,460	-	28,460	-
Due from other governments	911,737	64,501	976,238	-
Current portion of restricted cash	-	-	-	928,134
Total current assets	14,003,910	2,947,025	16,950,935	9,778,894
Noncurrent assets:				
Non-depreciable assets	2,292,485	100,251	2,392,736	351,526
Depreciable assets	72,458,805	3,050,351	75,509,156	40,307,564
Less: accumulated depreciation	(59,372,575)	(1,556,229)	(60,928,804)	(25,755,181)
Right-of-use lease asset	32,539	-	32,539	3,252,986
Less: accumulated amortization	(16,039)	-	(16,039)	(2,640,411)
Right-of-use SBITA asset	-	-	-	2,548,818
Less: accumulated amortization	-	-	-	(135,575)
Noncurrent portion of restricted cash	-	-	-	1,225,115
Total noncurrent assets	15,395,215	1,594,373	16,989,588	19,154,842
Total assets	29,399,125	4,541,398	33,940,523	28,933,736
DEFERRED OUTFLOWS OF RESOURCES				
Pension related items	640,680	68,196	708,876	-
LIABILITIES				
Current liabilities:				
Warrants payable	1,408,366	63,358	1,471,724	-
Accounts payable	1,322,476	-	1,322,476	1,364,976
Due to other funds	-	28,460	28,460	-
Accrued compensation	-	-	-	1,025,288
Accrued interest payable	11,102	-	11,102	223,134
Right-of-use liability, due within one year	6,334	-	6,334	222,444
SBITA liability, due within one year	-	-	-	285,934
Bond payable, due within one year	-	-	-	705,000
Long-term financing, due within one year	148,763	-	148,763	340,356
Total current liabilities	2,897,041	91,818	2,988,859	4,167,132
Noncurrent liabilities:				
Accrued compensated absences	65,268	3,664	68,932	-
Right-of-use lease liability, due after one year	10,572	-	10,572	510,024
SBITA liability, due after one year	-	-	-	2,147,214
Bond payable, due after one year	-	-	-	20,641,126
Long-term financing, due after one year	997,880	-	997,880	874,735
OPEB liability	77,496	8,249	85,745	-
Net pension liability	2,601,789	276,933	2,878,722	-
Total noncurrent liabilities	3,753,005	288,846	4,041,851	24,173,099
Total liabilities	6,650,046	380,664	7,030,710	28,340,231
DEFERRED INFLOWS OF RESOURCES				
Unavailable tax revenue	5,231,231	21,525	5,252,756	-
Deferred grant revenue	1,349,660	-	1,349,660	-
Deferred lease revenue	17,249	1,219,792	1,237,041	-
Pension related items	77,326	8,231	85,557	-
OPEB related items	17,501	1,863	19,364	-
Total deferred inflows of resources	6,692,967	1,251,411	7,944,378	-
NET POSITION				
Net investment in capital assets	14,231,666	1,594,373	15,826,039	(6,582,015)
Restricted for:				
General government	2,261,331	-	2,261,331	-
Public safety	635,382	-	635,382	-
Highway and transportation	287,626	-	287,626	-
Sanitation	129,635	-	129,635	-
Culture and recreation	117,532	-	117,532	-
Hospital operations	30,324	-	30,324	-
Weed abatement	20,070	-	20,070	-
Grant programs	4,709	-	4,709	33,427
Debt service	-	-	-	2,119,822
Capital fees	-	1,956	1,956	-
Unrestricted	(1,021,483)	1,381,190	359,707	5,022,271
Total net position	$ 16,696,792	$ 2,977,519	$ 19,674,311	$ 593,505

BENEWAH COUNTY, IDAHO
St. Maries, Idaho

STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

		Program Revenues			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Component Unit Benewah Community Hospital
FUNCTIONS/PROGRAMS								
Governmental activities:								
General government	3,984,199	73,522	432,330	-	(3,478,347)	-	(3,478,347)	-
Public safety	2,974,840	95,423	159,294	-	(2,720,123)	-	(2,720,123)	-
Highway and transportation	4,022,354	7,257	-	2,352,834	(1,662,263)	-	(1,662,263)	-
Sanitation	1,557,039	109,539	-	-	(1,447,500)	-	(1,447,500)	-
Culture and recreation	102,050	23,784	-	-	(78,266)	-	(78,266)	-
Hospital operations	653	-	-	-	(653)	-	(653)	-
Weed abatement	26,465	-	-	-	(26,465)	-	(26,465)	-
Capital outlay	52,605	-	-	-	(52,605)	-	(52,605)	-
Amortization expense	6,328	-	-	-	(6,328)	-	(6,328)	-
Interest on long-term debt	54,023	-	-	-	(54,023)	-	(54,023)	-
					-			
Total governmental activities	12,780,556	309,525	591,624	2,352,834	(9,526,573)	-	(9,526,573)	-
Business-type activities:								
Emergency services	664,193	735,693	160,976	-	-	232,476	232,476	-
Building operations	254,215	264,475	-	-	-	10,260	10,260	-
Recreational activities	125,789	129,006	-	-	-	3,217	3,217	-
Building inspection	139,621	155,426	-	-	-	15,805	15,805	-
Assessor services	-	4,153	-	-	-	4,153	4,153	-
Sewer services	242,724	221,341	-	-	-	(21,383)	(21,383)	-
Total business-type activities	1,426,542	1,510,094	160,976	-	-	244,528	244,528	-
Total primary government	$ 14,207,098	$ 1,819,619	$ 752,600	$ 2,352,834	(9,526,573)	244,528	(9,282,045)	-
Component Units:								
Benewah Community Hospital	21,185,972	19,257,604	1,239,372	-				(688,996)
Total component units	$ 21,185,972	$ 19,257,604	$ 1,239,372	$ -				(688,996)
	General revenues							
	Taxes							
	Property taxes, levied for general purposes				4,786,181	23,547	4,809,728	-
	Special assessments				418,346	-	418,346	-
	Intergovernmental revenues				3,962,018	65,779	4,027,797	138,754
	Licenses and permits				535,807	8,834	544,641	-
	Fines				28,911	-	28,911	-
	Miscellaneous				913,423	85,739	999,162	190,393
	Interest and investment earnings				68,500	10,958	79,458	2,289
	Donated assets				23,261	-	23,261	-
	Gain (loss) on sale of capital asset				-	-	-	(1,516)
	Employee retention credit				-	-	-	2,368,326
	Transfers in (out)				20,934	(20,934)	-	-
	Total general revenue				10,757,381	173,923	10,931,304	2,698,246
	Change in net position				1,230,808	418,451	1,649,259	2,009,250
	Net position, as previously stated				15,306,918	2,473,130	17,780,048	(1,415,745)
	Correction of an error (See Note 16)				159,066	85,938	245,004	-
	Net position, as restated				15,465,984	2,559,068	18,025,052	(1,415,745)
	Total net position - end of year				$ 16,696,792	$ 2,977,519	$ 19,674,311	$ 593,505

BENEWAH COUNTY, IDAHO
St. Maries, Idaho

GOVERNMENTAL FUNDS
BALANCE SHEET
September 30, 2024

	General	Justice	Road	Solid Waste	LRHIP Grant	Nonmajor Governmental	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
Assets:							
Cash and cash equivalents	710,773	336,493	655,293	160,222	1,500,000	3,636,908	6,999,689
Investments	249,000	-	-	-	-	-	249,000
Receivables:							
Taxes	63,150	92,609	42,812	25,423	-	31,725	255,719
Special assessment	-	-	-	33,893	-	-	33,893
Unbilled taxes	1,423,663	2,108,643	311,000	457,114	-	471,201	4,771,621
Unbilled special assessments	-	-	-	459,610	-	-	459,610
Lease	-	-	-	-	-	17,475	17,475
Prepaid items	40,594	38,649	18,292	5,815	-	17,139	120,489
Due from other governments	72,624	39,837	473,631	63,155	-	262,490	911,737
Due from other funds	42,774	-	-	-	-	-	42,774
Total assets	2,602,578	2,616,231	1,501,028	1,205,232	1,500,000	4,436,938	13,862,007
Deferred outflows of resources	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 2,602,578	$ 2,616,231	$ 1,501,028	$ 1,205,232	$ 1,500,000	$ 4,436,938	$ 13,862,007
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE							
Liabilities:							
Due to other funds	-	-	-	-	-	14,314	14,314
Warrants payable	146,102	161,462	624,129	158,873	-	317,089	1,407,655
Accounts payable	-	-	50,759	-	1,271,717	-	1,322,476
Total liabilities	146,102	161,462	674,888	158,873	1,271,717	331,403	2,744,445
Deferred inflows of resources:							
Deferred revenue	52,519	78,259	36,714	50,670	-	26,775	244,937
Deferred grant revenue	-	-	461,371	-	228,283	660,006	1,349,660
Deferred lease revenue	-	-	-	-	-	17,249	17,249
Unavailable tax revenue	1,423,663	2,108,643	311,000	916,724	-	471,201	5,231,231
Total deferred inflows of resources	1,476,182	2,186,902	809,085	967,394	228,283	1,175,231	6,843,077
Fund balances:							
Assigned	400,000	229,218	-	60,000	-	394,713	1,083,931
Nonspendable	40,594	38,649	17,055	5,815	-	17,139	119,252
Restricted for:							
General government	-	-	-	-	-	2,033,359	2,033,359
Public safety	-	-	-	-	-	276,841	276,841
Highway and transportation	-	-	-	-	-	68,402	68,402
Sanitation	-	-	-	13,150	-	-	13,150
Culture and recreation	-	-	-	-	-	109,012	109,012
Hospital operations	-	-	-	-	-	30,029	30,029
Grant programs	-	-	-	-	-	809	809
Unassigned	539,700	-	-	-	-	-	539,700
Total fund balance	980,294	267,867	17,055	78,965	-	2,930,304	4,274,485
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 2,602,578	$ 2,616,231	$ 1,501,028	$ 1,205,232	$ 1,500,000	$ 4,436,938	$ 13,862,007

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES
September 30, 2024

Total fund balances - governmental funds		4,274,485
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds:		
Cost of capital assets	74,751,290	
Accumulated depreciation	(59,372,575)	
		15,378,715
Right-of-use lease assets used in governmental activities are not financial resources and therefore are not reported as assets in government funds:		
Cost of right-of-use lease assets	32,539	
Accumulated amortization	(16,039)	
		16,500
Assets that are not available to pay for current period expenditures are not considered available in the governmental funds:		
Property taxes		244,937
Net position of internal service funds are included in government-wide Statement of Net Position.		155,506
Certain pension related items are recorded as deferred outflow or inflow of resources and recognized in future periods for governmental activities:		
Deferred outflow of resources		640,680
Deferred inflow of resources		(77,326)
Certain OPEB related items are recorded as deferred outflow or inflow of resources and recognized in future periods for governmental activities:		
Deferred inflow of resources		(17,501)
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the governmental fund financial statements, an interest expenditure is reported when paid.		(11,102)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds:		
Accrued compensated absences	(65,268)	
Right-of-use lease liability	(16,906)	
Long-term financing, due within one year	(148,763)	
Long-term financing, due after one year	(997,880)	
OPEB liability	(77,496)	
Net pension liability	(2,601,789)	
		(3,908,102)
Total net position - governmental activities		$ 16,696,792

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Year Ended September 30, 2024

	General	Justice	Road	General Obligation Bond Redemption	Solid Waste	LRHIP Grant	Nonmajor Governmental	Total Governmental Funds
REVENUES								
Taxes	1,449,324	1,701,312	700,180		484,072	-	443,001	4,777,889
Licenses and permits	180,663	51,207	-		264,915	-	39,022	535,807
Intergovernmental	347,912	352,061	3,476,543		95,953	1,271,717	1,362,290	6,906,476
Charges for services	49,183	90,474	-		109,539	-	60,329	309,525
Fines	-	-	-		-	-	28,911	28,911
Special assessments	-	-	-		418,346	-	-	418,346
Interest income	67,932	-	-		-	-	568	68,500
Miscellaneous	173,803	140,956	76,755		39,037	-	305,094	735,645
Total revenues	2,268,817	2,336,010	4,253,478		1,411,862	1,271,717	2,239,215	13,781,099
EXPENDITURES								
General government	1,911,919	-	-		-	-	1,728,879	3,640,798
Public safety	53,886	2,439,444	-		-	-	227,448	2,720,778
Highway and transportation	-	-	3,292,222		-	-	114,372	3,406,594
Sanitation	-	-	-		1,420,720	-	-	1,420,720
Culture and recreation	-	-	-		-	-	87,353	87,353
Hospital operations	-	-	-		-	-	653	653
Weed abatement	-	-	-		-	-	26,269	26,269
Capital outlay	19,252	117,106	2,285,343		29,603	1,271,717	279,715	4,002,736
Debt service:						-		
Principal	4,320	-	142,753		82,001	-	146,878	375,952
Interest	192	-	51,922		2,999	-	886	55,999
Total expenditures	1,989,569	2,556,550	5,772,240		1,535,323	1,271,717	2,612,453	15,737,852
Excess (deficiency) of revenues over (under) expenditures	279,248	(220,540)	(1,518,762)		(123,461)	-	(373,238)	(1,956,753)
Other financing sources (uses)								
Operating transfers in (out)	(177,226)	-	(52,693)		96,584	(15,000)	169,269	20,934
Proceeds from long-term financing	-	-	550,000		-	-	-	550,000
Total other financing sources (uses)	(177,226)	-	497,307		96,584	(15,000)	169,269	570,934
Net change in fund balance	102,022	(220,540)	(1,021,455)		(26,877)	(15,000)	(203,969)	(1,385,819)
Fund balances, as previously stated	874,664	488,407	997,969	158,705	74,174	-	2,928,824	5,522,743
Change in reporting entity (See Note 16)	-	-	-	(158,705)	-	15,000	143,705	-
Correction of an error (See Note 16)	3,608	-	40,541	-	31,668	-	61,744	137,561
Fund balances, as restated	878,272	488,407	1,038,510	-	105,842	15,000	3,134,273	5,660,304
Fund balances - end of year	$ 980,294	$ 267,867	$ 17,055	$ -	$ 78,965	$ -	$ 2,930,304	$ 4,274,485

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

Net change in fund balances - governmental funds:		(1,385,819)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, in the Statement of Activities the cost of these assets are allocated over their estimated useful lives and reported as depreciation expense:		
Capital additions	3,950,131	
Donated assets	23,261	
Depreciation expense	(883,333)	
		3,090,059
Capital outlays used to lease right-of-use lease assets are related in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net position and allocated over their estimated useful lives as annual amortization expense:		
Amortization expense		(6,328)
Some property taxes will not be collected for several months after the County's fiscal year end, and are not considered as "available" revenues in the governmental funds. Instead, they are recorded as deferred revenues. They are however, recorded as revenues in the Statement of Activities.		8,292
Proceeds from the issuance of long-term debt are recorded as revenues for governmental funds but increases long-term debt in the Statement of Net Position. Repayment of the principal of long-term debt is an expenditure in the governmental funds but the repayment reduces long-term debt in the Statement of Net Position:		
Long-term financing received	(550,000)	
Bond payable principal payments	145,000	
Long-term financing principal payments	224,754	
Right-of-use principal payments	6,198	
		(174,048)
Net pension (asset) liability adjustments:		
Fiscal year 2023 employer PERSI contributions recognized as pension expense in the current year.	(86,723)	
Fiscal year 2024 employer PERSI contributions deferred to subsequent year.	106,286	
Pension related amortization expense.	(392,189)	
		(372,626)
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the governmental fund financial statements, an interest expenditure is reported when paid.		1,976
Total OPEB liability adjustment.		(3,150)
Net change of internal service funds not reflected in governmental funds are included in Statement of Activities.		70,091
Some expenses in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. This is the amount by which compensated absences incurred was more than the amount paid during the year.		2,361
Net change in net position - governmental activities		$ 1,230,808

PROPRIETARY FUNDS
STATEMENT OF NET POSITION
September 30, 2024

	Federal Building	County Ambulance District	Nonmajor Proprietary	Total Proprietary Funds
ASSETS				
Current assets:				
Cash and cash equivalents	72,524	557,545	678,900	1,308,969
Receivables:				
Taxes	-	-	1,215	1,215
Unbilled taxes	-	-	21,525	21,525
Accounts, net of allowance	-	232,320	46,479	278,799
Lease	1,208,994	-	53,252	1,262,246
Due from other governments	21,517	-	42,984	64,501
Prepaid items	-	2,546	7,224	9,770
Total current assets	1,303,035	792,411	851,579	2,947,025
Noncurrent assets:				
Non-depreciable assets	-	-	100,251	100,251
Depreciable assets	1,318,284	280,627	1,451,440	3,050,351
Less: accumulated depreciation	(468,214)	(48,489)	(1,039,526)	(1,556,229)
Total noncurrent assets	850,070	232,138	512,165	1,594,373
Total assets	2,153,105	1,024,549	1,363,744	4,541,398
DEFERRED OUTFLOW OF RESOURCES				
Pension related items	-	28,922	39,274	68,196
LIABILITIES				
Current liabilities:				
Warrants payable	3,797	16,875	42,686	63,358
Due to other funds	-	-	28,460	28,460
Total current liabilities	3,797	16,875	71,146	91,818
Noncurrent liabilities:				
Accrued compensated absences	-	1,064	2,600	3,664
OPEB liability	-	3,498	4,751	8,249
Net pension liability	-	117,452	159,481	276,933
Total noncurrent liabilities	-	122,014	166,832	288,846
Total liabilities	3,797	138,889	237,978	380,664
DEFERRED INFLOW OF RESOURCES				
Unavailable taxes revenue	-	-	21,525	21,525
Pension related items	-	3,491	4,740	8,231
OPEB related items	-	790	1,073	1,863
Deferred lease revenue	1,171,800	-	47,992	1,219,792
Total deferred inflow of resources	1,171,800	4,281	75,330	1,251,411
NET POSITION				
Net investment in capital assets	850,070	232,138	512,165	1,594,373
Restricted:				
Capital fees	-	-	1,956	1,956
Unrestricted	127,438	678,163	575,589	1,381,190
Total net position	$ 977,508	$ 910,301	$ 1,089,710	$ 2,977,519

PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Year Ended September 30, 2024

	Federal Building	County Ambulance District	Nonmajor Proprietary	Total Proprietary Funds
Operating revenues				
Taxes	-	-	23,547	23,547
Intergovernmental	-	22,000	204,755	226,755
Licenses, permits, and other	-	-	8,834	8,834
Charges for services	264,475	582,749	662,870	1,510,094
Interest income	7,381	1,289	2,288	10,958
Miscellaneous	2,470	4,696	78,573	85,739
Total operating revenues	274,326	610,734	980,867	1,865,927
Operating expenses				
Salaries	-	170,147	229,502	399,649
Payroll and benefits	-	83,015	151,271	234,286
Maintenance, repair and supplies	204,137	200,169	274,292	678,598
Capital outlay	-	22,302	-	22,302
Depreciation	35,664	27,028	29,015	91,707
Total operating expenses	239,801	502,661	684,080	1,426,542
Excess (deficiency) of revenues over (under) expenditures	34,525	108,073	296,787	439,385
Other financing sources (uses)				
Transfers in (out)	-	-	(20,934)	(20,934)
Change in net position	34,525	108,073	275,853	418,451
Net position, as previously stated	942,983	802,228	727,919	2,473,130
Correction of an error (See Note 16)	-	-	85,938	85,938
Net position, as restated	942,983	802,228	813,857	2,559,068
Net position - end of year	$ 977,508	$ 910,301	$ 1,089,710	$ 2,977,519

PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
For the Year Ended September 30, 2024

	Federal Building	County Ambulance District	Nonmajor Proprietary	Total Proprietary Funds
Cash flows from operating activities				
Charges for services	257,094	479,060	686,884	1,423,038
Other cash receipts	9,851	27,985	277,200	315,036
Cash paid for maintenance and supplies	(200,718)	(222,565)	(273,998)	(697,281)
Cash paid for salaries and benefits	-	(230,825)	(517,781)	(748,606)
Net cash provided by (used in) operating activities	66,227	53,655	172,305	292,187
Cash flows from investing activities	-	-	-	-
Cash flows from capital financing and related financing activities				
Acquisition of capital assets	-	(46,370)	(305,181)	(351,551)
Net cash provided by (used in) capital financing activities	-	(46,370)	(305,181)	(351,551)
Cash flows from noncapital financing activities				
Cash received (paid) from (to) other funds	-	-	(1,526)	(1,526)
Net cash provided by (used in) noncapital financing activities	-	-	(1,526)	(1,526)
Net increase (decrease) in cash and cash equivalents	66,227	7,285	(134,402)	(60,890)
Cash and cash equivalents - beginning of year	6,297	550,260	813,302	1,369,859
Cash and cash equivalents - end of year	$ 72,524	$ 557,545	$ 678,900	$ 1,308,969
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	34,525	108,073	296,787	439,385
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	35,664	27,028	29,015	91,707
Change in pension related items:				
Deferred outflow of resources	-	18,621	21,712	40,333
Deferred inflow of resources	-	2,446	(11,261)	(8,815)
Decrease (increase) in assets:				
Taxes receivable	-	-	23	23
Accounts receivable	-	(103,689)	11,947	(91,742)
Lease receivable	239,128	-	12,067	251,195
Due from other governments	-	-	(40,820)	(40,820)
Prepaid items	-	(1,268)	(3,418)	(4,686)
Increase (decrease) in liabilities:				
Accounts and warrants payable	3,419	1,174	3,712	8,305
Accrued compensated absences	-	1,064	(19)	1,045
OPEB Liability	-	(423)	(280)	(703)
Deferred grant revenue	-	-	(156,784)	(156,784)
Net pension liability	-	629	9,624	10,253
Total adjustments	31,702	(54,418)	(124,482)	(147,198)
Net cash provided by (used in) operating activities	$ 66,227	$ 53,655	$ 172,305	$ 292,187

INTERNAL SERVICE FUNDS
STATEMENT OF NET POSITION
September 30, 2024

	Life Insurance Trust	Unemployment Insurance Trust	Workman's Compensation Trust	Total Internal Service Funds
ASSETS				
Current assets:				
Cash and cash equivalents	4,194	33,906	94,541	132,641
Prepaid items	-	-	23,576	23,576
Total assets	4,194	33,906	118,117	156,217
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-
LIABILITIES				
Current liabilities:				
Warrants payable	711	-	-	711
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
NET POSITION				
Unrestricted	3,483	33,906	118,117	155,506
Total net position	$ 3,483	$ 33,906	$ 118,117	$ 155,506

INTERNAL SERVICE FUNDS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Year Ended September 30, 2024

	Life Insurance Trust	Unemployment Insurance Trust	Workman's Compensation Trust	Total Internal Service Funds
REVENUE				
Miscellaneous	4,997	5,980	166,801	177,778
EXPENDITURES				
General government	4,837	1	102,849	107,687
Net change in net position	160	5,979	63,952	70,091
Net position - beginning of year	3,323	27,927	54,165	85,415
Net position - end of year	$ 3,483	$ 33,906	$ 118,117	$ 155,506

INTERNAL SERVICE FUNDS
STATEMENT OF CASH FLOWS
For the Year Ended September 30, 2024

	Life Insurance Trust	Unemployment Insurance Trust	Workman's Compensation Trust	Total Internal Service Funds
Cash flows from operating activities				
Other cash receipts	4,997	5,980	179,002	189,979
Cash paid for benefits	(4,476)	(1)	(94,303)	(98,780)
Net cash provided by (used in) operating activities	521	5,979	84,699	91,199
Cash flows from investing activities	-	-	-	-
Cash flows from capital financing and related financing activities	-	-	-	-
Cash flows from noncapital financing activities	-	-	-	-
Net increase (decrease) in cash and cash equivalents	521	5,979	84,699	91,199
Cash and cash equivalents- beginning of year	3,673	27,927	9,842	41,442
Cash and cash equivalents- end of year	$ 4,194	$ 33,906	$ 94,541	$ 132,641
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	160	5,979	63,952	70,091
(Increase) decrease in assets:				
Due from other governments	-	-	12,201	12,201
Prepaid items	-	-	8,546	8,546
Increase (decrease) in liabilities:				
Warrants payable	361	-	-	361
Total adjustments	361	-	20,747	21,108
Net cash provided by (used in) operating activities	$ 521	$ 5,979	$ 84,699	$ 91,199

BENEWAH COUNTY, IDAHO
St. Maries, Idaho

FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2024

		Total Custodial Funds
ASSETS		
Current assets:		
Cash and cash equivalents	2,494,894	
Taxes receivable	224,741	
Total assets		2,719,635
DEFERRED OUTFLOW OF RESOURCES		-
LIABILITIES		
Current liabilities:		
Warrants payable	47,532	
Due to other governments	2,280,510	
Total liabilities		2,328,042
DEFERRED INFLOW OF RESOURCES		-
NET POSITION		
Restricted		$ 391,593

FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended September 30, 2024

		Total Custodial Funds
ADDITIONS		
Property tax	4,463,044	
Non-property taxes collected for other governments	542,272	
Fees collected for other governments	3,269,647	
Tax parcel sale proceeds	58,306	
Miscellaneous	181,070	
Catastrophic collections	151,757	
Hospital revenue - debt service	1,232,000	
Total additions		9,898,096
DEDUCTIONS		
Payments to other governments	6,221,055	
Payments of excess parcel sales	62,485	
Payments to miscellaneous	172,654	
Payments for catastrophic health	151,757	
Payments for DMV fees	1,947,565	
Payments to vendors	1,232,000	
Total deductions		9,787,516
Net change in net position		110,580
Net position - beginning of year		281,013
Net position - end of year		$ 391,593

NOTES TO THE FINANCIAL STATEMENTS
September 30, 2024

NOTE 1 Summary of Significant Accounting Policies

Benewah County was formed January 23, 1915, by an act of the Legislature of the State of Idaho. The County provides the following services as provided by law: tax assessment and collection, county hospital support, highways and transportation, public safety, sanitation, licensing, cultural and recreational activity, emergency services, and planning and building inspection.

The financial statements of Benewah County, Idaho have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below:

Reporting Entity

Benewah County, Idaho is governed by a three-member Board of County Commissioners (BOCC) elected by the voters of the County. The County Commissioners serve as the taxing authority, the contracting body, and the chief administrators of public services for the County.

The elected officials and their departments comprise the primary government unit for the County. As required by GAAP, the financial statements of the reporting entity includes those of Benewah County, Idaho (the primary government) and one discretely presented component unit, Benewah Community Hospital, and one blended component unit, County Ambulance District.

Component Units

In conformity with GAAP, the basic financial statements of Benewah Community Hospital has been included in the financial reporting entity as discretely presented component unit, emphasizing their nature as legally separate entities from the County. The component unit is presented as a separate column within the “basic” financial statements on the government-wide financial statements.

Benewah Community Hospital (BCH) – The Hospital operates a licensed 19-bed critical access hospital clinic, and a physicians’ clinic in St. Maries, Idaho. The Board of County Commissioners of Benewah County, Idaho appoints the Hospital Board members, and the Hospital may not issue debt without the County’s approval. For this reason, the Hospital is considered a component unit of the County. Separate financial statements for Benewah County Hospital may be obtained at that entity’s office, 229 S. Seventh Street, St. Maries, Idaho.

NOTE 1 Summary of Significant Accounting Policies (Continued)

Benewah Community Hospital fiscal year runs from January 1 through December 31 and reported an increase in net position of $2,009,250 for their fiscal year ended December 31, 2023.

County Ambulance District – The District is a blended component unit and is responsible for providing emergency medical services and medical transportation to the residents of the County. The Ambulance District's governing body is the same as that of Benewah County's governing body, the Board of County Commissioners. The County has the ability to significantly impose its will over the Ambulance District. Management of the Ambulance District consists of those individuals responsible for the day-to-day operations of the County; and the Ambulance District provides services wholly within the boundaries of the County with the intention of providing medical services to the residents of the County. Therefore, the Ambulance District is presented as a blended component unit and is presented as a proprietary fund.

Basis of Presentation

Government-Wide Statements – The Statement of Net Position and the Statement of Activities display information about the financial activities of the overall County government, except for fiduciary activities. Both governmental activities, which are generally financed through taxes, intergovernmental revenues, and other non-exchange revenues, and business-type activities, which are financed in whole or in part by fees charged to external parties for goods or services, are included.

The Statement of Net Position presents the County's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference reported as net position. Net position is reported in three categories:

Net investment in capital assets consists of net capital assets reduced by the outstanding balances of any related debt obligations attributable to the acquisition, construction, or improvement of those assets or the related debt obligations.

Restricted net position results when constraints placed on net position use are either externally imposed or imposed through enabling legislation.

Unrestricted net position consists of net position not meeting the definition of the preceding categories. Unrestricted net position often has constraints on resources imposed by management which can be removed or modified.

The statement of activities demonstrates the degree to which the direct expenses of a given function (governmental activities) or identifiable activity (business-type activities) is offset by program revenues.

NOTE 1 Summary of Significant Accounting Policies (Continued)

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable with a particular function.

- Program revenues include (1) charges paid by the recipients of goods or services offered by the programs and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported, instead, as general revenues.

- Indirect expenses have been allocated to the programs which best represent the nature of the expenditures as determined by management.

Fund Financial Statements – The fund financial statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category (governmental, business-type and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- General Fund: This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

- Justice Fund: This fund accounts for the services and equipment used to provide public safety to the County.

- Road Fund: This fund accounts for the maintenance of County roads.

- LRHIP Grant Fund: This fund accounts for the maintenance of local/rural highways in the County.

- Solid Waste Fund: This fund accounts for the services and equipment used to provide solid waste management to the County.

The County reports the following major proprietary funds:

- Federal Building Fund: This fund accounts for the maintenance and operation of the building the county leases to the Post Office and US Forest Service.

- County Ambulance District: This fund accounts for the revenues earned and services provided for medical care.

NOTE 1 Summary of Significant Accounting Policies (Continued)

Additionally, the County reports the following fiduciary funds:

- Custodial Funds: These funds report resources held for other governmental agencies, taxing districts and special purpose trusts on a short-term basis in a purely custodial capacity.

Basis of Accounting

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in return, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. State support and grant revenues are susceptible to accrual.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenue available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. Claims, judgments, and compensated absences are recognized as expenditures only to the extent they are normally expected to be paid from existing fund balance. General capital asset acquisitions are reported as expenditures in governmental funds. Acquisitions under lease financing are reported as other financing sources.

General capital asset acquisitions are reported as expenditures in governmental funds. Acquisitions under long-term financing are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program.

Budgets – Budgets are adopted on a basis consistent with governmental accounting principles. Annual appropriated budgets are adopted for the general, special revenue and proprietary funds. All annual appropriations lapse at year-end. The budget may be amended after a public hearing is held.

The County Commissioners follow these procedures in establishing the budgetary data reflected in the financial statements:

NOTE 1 Summary of Significant Accounting Policies (Continued)

1. Prior to the first Monday in August, the County Auditor submits to the County Commission a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures only. It is published publicly on or before the third week in August.
2. Public hearings are conducted at the Courthouse to obtain taxpayer comments.
3. Prior to the first Tuesday after the first Monday of September, the budget is legally adopted by the Commission.

Cash and Cash Equivalents – Cash includes amounts in demand deposits and short-term investments that do not meet the definition of an investment per GASB 72. State statute and commission investment policy authorizes the County to invest in obligations of the U.S. Treasury, the State of Idaho or county, city or other taxing districts of the State of Idaho. Commercial paper, corporate bonds, repurchase agreements, and investments are stated at cost. Interest income is defined as non-operating revenue.

Statement of Cash Flows – For the purposes of the statement of cash flows, proprietary funds consider all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Allowance for Uncollectible Accounts – The County has established an allowance for uncollectible accounts in the County Ambulance District equal to the amounts sent to collections.

Encumbrances – The County does not follow the practice of encumbering funds at year-end.

Inventory – Inventory is valued at zero. All costs of expendable supplies are expensed when supplies are purchased.

Short Term Interfund Receivables/Payables – During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These short-term receivables and payables are classified as "due from other funds" or "due to other funds" on the governmental funds balance sheet. To the extent possible, these balances have been eliminated on the statement of net position.

Capital Assets – Capital assets are reported at actual or estimated historical cost based on appraisals of deflated current replacement cost. Contributed assets are reported at estimated fair value at the time received.

The Board of Commissioners has set a capitalization threshold of $5,000. All purchases and improvement to facilities that are not considered repairs are capitalized and depreciated using the straight-line method in the governmental and proprietary funds. Useful lives are as follows:

Road, bridge, and airport infrastructure	20 years
Buildings and improvements	30 - 40 years
Equipment	8 - 15 years
Vehicles and motor-driven equipment	3 - 15 years

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset life are not capitalized.

NOTE 1 Summary of Significant Accounting Policies (Continued)

Compensated Absences – It is the County's policy to permit employees to accumulate earned but unused vacation, sick and comp time pay benefits. In the event of separation, an employee is reimbursed for accumulated vacation days up to a maximum of twenty-four days for employees with less than five years of service, thirty-two days for employees with between 5 and 15 years of service, and thirty-six days for employees with more than fifteen years of service. There is no liability for unpaid accumulated sick leave and comp time since the County does not have a policy to pay any amounts when employees separate from service with the County. The balance of accumulated vacation payable is reported on the statement of net position as accrued compensated absences.

Long Term Obligations – In the government-wide financial statements, and proprietary funds types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable government activities, business-type activities, or proprietary fund type of Statement of Net Position.

Restricted Resources – The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Deferred Revenue – Deferred revenue in the governmental funds represents property taxes receivable recorded but not collected within 60 days of the end of the accounting period.

Deferred Grant Revenue – Deferred grant revenue represents grant money that has been received but not yet earned.

Unavailable Tax Revenue – Unavailable tax revenue represents the property taxes levied for 2024 that are measurable but unavailable to the County, therefore recorded as a deferred inflow of resources in both governmental fund and government-wide financial statements.

Pensions – For purposes of measuring the net pension (asset) liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Leases – The County evaluates each lease agreement at the time of inception to determine the reporting requirements of each lease. Leases that met the definition of a right-of-use (ROU) lease are included as ROU lease assets and ROU lease liabilities on the government-wide financial statements.

ROU assets represent the County's right to use an underlying asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease. Lease ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. As most of the leases do not provide an implicit rate, the County's incremental borrowing rate, based on the information available at commencement date, is used to determine the present value of lease payments. The lease terms may include options to extend

or terminate the lease when it is reasonably certain that the option(s) will be exercised. Lease expense for lease payments is recognized on a straight-line basis over the lease term. Leases with a maximum term of 12 months or less are excluded from the ROU asset and liability amounts.

Subscription-based Information Technology Arrangements (SBITA) – The County evaluates each subscription agreement at the time of inception to determine the reporting requirements of each subscription. SBITAs that met the definition of a right-of-use (ROU) agreement are included as SBITA ROU assets and SBITA ROU liabilities on the government-wide financial statements.

ROU assets represent the County's right to use an underlying IT asset for IT contract term and ROU liabilities represent the obligation to make payments arising from the contract. SBITA ROU assets and liabilities are recognized at commencement date based on the present value of contract payments over the IT contract term. As most of the contracts do not provide an implicit rate, the County's incremental borrowing rate, based on the information available at commencement date, is used to determine the present value of contract payments. The IT contract terms may include options to extend or terminate the contract when it is reasonably certain that the option(s) will be exercised. SBITA expense for contract payments is recognized on a straight-line basis over the contract term. IT contracts with a maximum term of 12 months or less are excluded from the ROU asset and liability amounts.

Fund Balance – In the fund financial statements, *nonspendable* fund balances include amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The *restricted* fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers (grants or lenders) or through enabling legislation. The *committed* fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority, the Board of Commissioners. Amounts in the *assigned* fund balance classification are intended to be used by the government for specific purposes, as approved by the Board of Commissioners, but do not meet the criteria to be classified as restricted or committed. *Unassigned* fund balance is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. The County applies committed resources, then assigned resources, then unassigned resources when an expense is incurred for purposes for which all fund balances classifications are available.

Restricted balances are as follows:

- The County levies for, and received, restricted funds for various governmental services. These services have been segregated into the following functions/programs: general government, public safety, highway and transportation, sanitation, culture and recreation, hospital operations, and grant programs.

Assigned balances are as follows:

- The County has assigned funds consisting of the use of fund balance to balance the 2024-25 budget in the amount of $1,083,931.

NOTE 1 Summary of Significant Accounting Policies (Continued)

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent Events – Management has evaluated subsequent events through the date of the audit report. This is the date the financial statements were available to be issued. Management has concluded that no material subsequent events have occurred.

Hospital Addition/Remodel – In 2011, BCH began a major addition and remodel project. Since the Hospital was not in a position to issue bonded debt for the construction costs, Benewah County agreed to issue general obligation bonds (See Note 10) and in exchange executed a memorandum of understanding with the Hospital wherein the Hospital agreed to make monthly payments into a trust account held by the County in sufficient amount to cover the general obligation bond payments. The County makes the bond debt payments from this trust account.

NOTE 2 Recently Adopted Accounting Guidance

For the year ended September 30, 2024, there was one new GASB statement that became effective. The adoption of the statement has the following effect for the County:

GASB Statement No. 100, Accounting Changes and Error Corrections – This statement delineates required note disclosures when there is a reported accounting change or correction of an error. See Note 16 for disclosure of a change in the reporting entity and error corrections.

NOTE 3 Cash and Investments

Deposits

	Carrying Amount	Bank Balance
Checking and Savings Accounts	10,936,093	11,054,136
Cash on hand	100	-
	$10,936,193	$11,054,136

Checking and savings accounts were held at various banking institutions. At each bank, FDIC insures up to $250,000 for the combined amount of all time and savings accounts, plus an additional $250,000 for the combined amount of all interest-bearing and noninterest-bearing demand deposit accounts. The balances of $2,448,550 at Banner Bank, $764,584 at Wells Fargo Bank, and $6,610,946 at P1FCU are in excess of the FDIC insured limit and uncollateralized.

Benewah Community Hospital had a balance of $1,655,247 that was in excess of the FDIC insured limit and uncollateralized.

NOTE 3 Cash and Investments (Continued)

Investments

Detail of investments at September 30, 2024 are as follows:

	Rate	Total
Multi Bank Securities	3.00%	249,000
Total		$ 249,000

Investment Maturities

External Investment Pool	Book Value	Market Value	Less than 1 Year	1-8 Years
Multi Bank Securities Pool	$ 249,000	$ 250,693	$ 249,000	$ -

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or will not be able to recover collateral securities that are in possession of an outside party. Custodial credit risk for investments is the risk that in the event of the failure of the counter party (e.g. broker-dealer) to a transaction, the County will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The County's policy is that deposit accounts will be covered by FDIC or NCUA insurance, except for highly-liquid accounts.

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization such as Moody's or Standard & Poor's. At year-end, the County did not hold any investments and is not subject to this risk. The County does not have a policy related to credit risk.

Interest rate risk is the risk that changes in market interest rates will adversely impact the fair value of an investment. Investments that are fixed for longer periods are likely to experience greater variability in their fair values due to future changes in interest rate. The County's policy is to hold investments covered by the FDIC or to invest in US Government-backed securities. In addition, it is the intent of management to hold the securities to maturity thereby reducing the interest rate risk.

Concentration of credit risk is the risk that concentration of investments with one issuer represents heightened risk of potential loss. No specific percentage identifies when concentration risk is present. The Governmental Accounting Standards Board has adopted a principal that governments should provide note disclosure when five percent of the total investments of the entity are concentrated in any one issuer. Investments in obligations specifically guaranteed by the U.S. government, mutual funds, and other pooled investments are

NOTE 3 Cash and Investments (Continued)

exempt from disclosure. The County does not have a policy limiting the amount it may invest in any one issuer.

When applicable the County's investments are classified into the following three categories of credit risk:

1) Insured or registered, or securities held by the County or its agent in the County's name.
2) Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the County's name.
3) Uninsured and unregistered, with securities held by the counterparty or by the counterparty's trust department or agent, but not in the County's name.

NOTE 4 Property Tax

The County's property tax is recognized as an asset at the time the County has an enforceable legal claim to the resources (January 1st of each year) and the revenue is recognized in the period for which the taxes are levied. For FY2024, the County has recognized the 2023 levy as revenue and the tax year 2024 levy as an asset.

Tax Year 2023 Levy (FY2024 Revenue)

The market value upon which the 2023 levy was based was $1,377,308,190. The property tax was levied in October 2023 and was due in two equal installments on December 20th and June 20th.

The total tax levy (per $100 of value) for the year was as follows:

	Percentage	Amount
Levy	33.59703%	$4,647,259

Tax Year 2024 Levy (FY2024 Asset)

The property tax levy for 2024 has been recorded as an asset in the amount of $5,252,756. This levy is for the FY2025 operations and has been presented as unavailable property tax revenue.

Deferred Revenue

To the extent property taxes are not collected within 60 days of the end of the accounting period, a deferred revenue amount has been recorded in the governmental funds.

Total taxes receivable as of September 30, 2024	290,827
Less: Taxes collected by November 30, 2024	(45,890)
Total deferred tax revenue	$ 244,937

NOTE 5 Capital Assets

Capital asset activity for the year ended September 30, 2024 was as follows:

Governmental Activities:

	Beginning Balance	Additions	Correction Error	Disposals	Transfers	Ending Balance
Capital assets, depreciated						
Buildings	4,345,286	-	(12,836)	-	-	4,332,450
Equipment	2,785,999	1,144,138	17,500	-	119,875	4,067,512
Office equipment	176,708	38,625	-	-	-	215,333
Vehicles	3,183,851	74,981	(22,500)	-	109,054	3,345,386
Bridges	11,107,748	35,200	-	-	770,060	11,913,008
Other infrastructure	226,040	8,491	-	-	-	234,531
Road infrastructure	45,390,655	42,000	-	-	-	45,432,655
Airport infrastructure	2,906,608	11,322	-	-	-	2,917,930
Right-of-use leases	32,539	-	-	-	-	32,539
Total capital assets, depreciated	70,155,434	1,354,757	(17,836)	-	998,989	72,491,344
Less: accumulated depreciation/amortization						
Buildings	(3,202,713)	(54,501)	753	-	-	(3,256,461)
Equipment	(946,509)	(398,682)	-	-	-	(1,345,191)
Office equipment	(171,967)	(5,028)	-	-	-	(176,995)
Vehicles	(2,846,019)	(91,516)	4,500	-	-	(2,933,035)
Bridges	(5,029,192)	(155,258)	-	-	-	(5,184,450)
Other infrastructure	(67,812)	(11,672)	-	-	-	(79,484)
Road infrastructure	(43,949,320)	(83,534)	-	-	-	(44,032,854)
Airport infrastructure	(2,280,963)	(83,142)	-	-	-	(2,364,105)
Right-of-use leases	(9,711)	(6,328)	-	-	-	(16,039)
Total accumulated depreciation/amortization	(58,504,206)	(889,661)	5,253	-	-	(59,388,614)
Net capital assets, depreciated/amortized	11,651,228	465,096	(12,583)	-	998,989	13,102,730
Capital assets, not depreciated						
Land	34,000	-	-	-	-	34,000
Construction in progress	604,751	2,618,635	34,088	-	(998,989)	2,258,485
Total capital assets, not depreciated	638,751	2,618,635	34,088	-	(998,989)	2,292,485
Total capital assets, net	$ 12,289,979	$ 3,083,731	$ 21,505	$ -	$ -	$ 15,395,215

During FY2024, depreciation expense was charged to functions as follows:

General government	108,056
Public safety	113,026
Highway and transportation	541,142
Sanitation	107,257
Culture and recreation	13,656
Weed abatement	196
Total	$883,333

NOTE 5 Capital Assets (Continued)

Business-Type Activities:

	Beginning Balance	Additions	Correction Error	Disposals	Transfers	Ending Balance
Capital assets, depreciated						
Buildings	1,925,653	-	12,836	-	-	1,938,489
Equipment	548,971	220,113	-	-	-	769,084
Office equipment	43,245	-	-	-	-	43,245
Vehicles	230,663	46,370	22,500	-	-	299,533
Total capital assets, depreciated	2,748,532	266,483	35,336	-	-	3,050,351
Less: accumulated depreciation						
Buildings	(867,043)	(28,748)	12,245	-	-	(883,546)
Equipment	(519,159)	(31,545)	-	-	-	(550,704)
Office equipment	(33,621)	(3,945)	-	-	-	(37,566)
Vehicles	(52,444)	(27,469)	(4,500)	-	-	(84,413)
Total accumulated depreciation	(1,472,267)	(91,707)	7,745	-	-	(1,556,229)
Net capital assets, depreciated	1,276,265	174,776	43,081	-	-	1,494,122
Capital assets, not depreciated						
Construction in progress	-	85,068	-	-	-	85,068
Land	15,183	-	-	-	-	15,183
Total capital assets, not depreciated	15,183	85,068	-	-	-	100,251
Total capital assets, net	$ 1,291,448	$ 259,844	$ 43,081	$ -	$ -	$ 1,594,373

During FY2024, depreciation expense was charged to functions as follows:

Emergency services	42,046
Building operations	41,937
Recreational activities	2,012
Sewer	5,712
Total	$91,707

NOTE 6 Defined Benefit Pension Plan

In accordance with GASB 68, *Accounting and Financial Reporting for Pensions*, which became effective for the year ended September 30, 2015, the financial reporting and note disclosures are based off the most recent audited financial statements of PERSI, which was completed for the period ended June 30, 2024. All amounts are as of June 30, 2024 unless otherwise noted.

Plan Description

The County contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies, and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

NOTE 6 Defined Benefit Pension Plan (Continued)

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months. Amounts in parenthesis represent police/firefighters.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation and earnings from investments. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) if current rates are actuarially determined to be inadequate or in excess to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by stature at 60% (72%) of the employer rate. As of September 30, 2024 it was 7.18% (10.83%). The employer contribution rate is set by the Retirement Board and was 11.96% (14.65%) of covered compensation. The County's employer contributions required and paid were $447,847 for the year ended September 30, 2024.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2024, the County reported a (asset) liability in the amount of $2,878,722 for its proportionate share of the net pension (asset) liability as of June 30, 2024. The net pension (asset) liability was measured as of June 30, 2024, and the total pension (asset) liability used to calculate

NOTE 6 Defined Benefit Pension Plan (Continued)

the net pension (asset) liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension (asset) liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2024, the County's proportion was 0.07695792%.

The County's pension expense (revenue) is calculated and made available as part of PERSI's annual audit. The pension expense (revenue) for the year ended June 30, 2024 was calculated at $827,919.

At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	458,321	-
Changes in assumptions or other inputs	114,040	-
Net difference between projected and actual earning on pension plan investments	-	52,254
Change in proportionate share	18,916	33,303
Employer contributions subsequent to the measurement date	117,599	-
Total	$708,876	$85,557

$117,599 reported as deferred outflow of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

For the Year Ending June 30:	Amount to be Recognized
2025	142,082
2026	536,745
2027	(92,561)
2028	(66,161)
2029	(14,385)

NOTE 6 Defined Benefit Pension Plan (Continued)

Actuarial Assumptions

The following are the actuarial assumptions and the entry age normal cost method, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases including inflation	3.05%
Investment rate of return-net of investment fees	6.35%
Cost of living (COLA) adjustments	1.00%

Several different sets of mortality rates are used in the valuation for contributing members, members retired for service and beneficiaries. These rates were adopted for the valuation dated July 1, 2021.

Contributing Members, Service Retirement Members, and Beneficiaries

General Employees and All Beneficiaries - Males	Pub-2010 General Tables, increased 11%.
General Employees and All Beneficiaries - Females	Pub-2010 General Tables, increased 21%.
Teachers - Males	Pub-2010 Teacher Tables, increased 12%.
Teachers - Females	Pub-2010 Teacher Tables, increased 21%.
Fire & Police - Males	Pub-2010 Safety Tables, increased 21%.
Fire & Police - Females	Pub-2010 Safety Tables, increased 26%. 5% of Fire and Police active member deaths are assumed to be duty related. This Assumption was adopted July 1, 2021.
Disabled Members - Males	Pub-2010 Disabled Tables, increased 38%.
Disabled Members - Females	Pub-2010 Disabled Tables, increased 36%.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions.

The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of PERSI's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

NOTE 6 Defined Benefit Pension Plan (Continued)

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	0%	0.00%
Large Cap	18%	4.50%
Small/Mid Cap	11%	4.70%
International Equity	15%	4.50%
Emerging Markets Equity	10%	4.90%
Domestic Fixed	20%	-0.25%
TIPS	10%	-0.30%
Real Estate	8%	3.75%
Private Equity	8%	6.00%

Discount Rate

The discount rate used to measure the total pension (asset) liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension (asset) liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for administrative expense.

Sensitivity of the Employer's proportionate share of the net pension (asset) liability to changes in the discount rate.

The following presents the net pension (asset) liability of PERSI employer's calculated using the discount rate of 6.35% as well as what the employer's (asset) liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	$5,470,470	$2,878,722	$761,926

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

NOTE 6 Defined Benefit Pension Plan (Continued)

Payables to the pension plan

At September 30, 2024, the County reported payables to the defined benefit pension plan of $0 for legally required employer contributions and $0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 7 Other Post-Employment Benefits

Summary of Significant Accounting Policies

For purposes of measuring the net Other Post-Employment Benefits (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the Benewah County, Idaho Employee Group Benefit Plan have been determined based the requirements of GASB 75, Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions. The Plan has been calculated using the entry age normal funding method.

General Information about the OPEB Plan

The Benewah County, Idaho Employee Group Benefit Plan is a single employer defined benefit OPEB plan that provides benefits to current and future retirees.

Retirement and Dependent Medical Benefit Eligibility

Upon separation from County employment by retirement, a retiree may continue to pay premiums for the retiree and the retiree's dependents at the rate for the active employee's group medical insurance programs as maintained by the employer for the active employees until the retiree and/or the retiree's spouse becomes eligible for Medicare.

Funding

The County's OPEB plan is funded under a pay-as-you-go funding method. Under this method, the County has not set aside any assets (nor accumulated any assets in a trust) that meet the definition of plan assets under GASB 74 or 75 to offset the OPEB liability. Therefore, the Net OPEB liability is equal to the Total OPEB liability.

OPEB Benefits

The health care benefits are contracted by the County through group medical plans. The medical plans include an annual deductible, coinsurance payment requirements, and an annual out-of-pocket maximum for the member/family. The prescription drug benefit is provided through a tiered system comprising of the type of prescription (generic, preferred brand, and non-preferred brand) and the method of purchase.

NOTE 7 Other Post-Employment Benefits (Continued)

Census Data

As of October 1, 2023, the valuation date, the County had 71 total participants.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At September 30, 2024, the Employer reported a liability of $85,745 of the total OPEB liability. The total OPEB liability was measured as of October 1, 2023.

Actuarial assumptions

Valuation Date	October 1, 2023
Measurement Date	October 1, 2023 and 2024
Interest/Discount Rate	4.50%
Projected Payroll Increases	3.00% - 10.25%
Health Care Cost Trend Rate	Medical: between 4.0% and 6.5%
Retiree Contributions	Retiree contributions are assumed to increase to match the health care cost trends

Participation

For future retirees, participation rates were assumed to be 30.0% for medical. Actual spouse information is used for current retirees. Future retired members who elect to participate in the plan are assumed to be married at a rate of 85% for males and 65% for females. 25% of the future retirees who elect medical coverage and married are assumed to elect spousal coverage as well. Males are assumed to be three years older than females.

Mortality

For active members, inactive members and healthy retirees, mortality rates were based on the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Safety) with MP-2021 Generational Improvement Scale.

Interest/Discount rate

The interest/discount rate is based on the 20-year municipal bond yield.

NOTE 7 Other Post-Employment Benefits (Continued)

Sensitivity Disclosures

The following presents the total OPEB liability of the Plan as of September 30, 2024, calculated using the discount rate of 4.5%, as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.5%) or 1-percentage-point higher (5.5%) than the current rate:

	1% Decrease (3.5%)	Current Discount Rate (4.5%)	1% Increase (5.5%)
Net OPEB liability	$93,968	$85,745	$78,252

The following presents the total OPEB liability of the Plan as of September 30, 2024, calculated using the assumed heath care cost trend rate, as well as what the total OPEB liability would be if it were calculated using a heath care cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Net OPEB liability	$75,633	$85,745	$97,854

Summary of the Change in OPEB Liability

Total OPEB Liability – Beginning of Year	$100,798
Service Cost	6,345
Interest	2,457
Plan Design Changes	-
Difference Between Expected and Actual Experience	(6,757)
Changes of Assumptions or Other Inputs	(16,481)
Benefit Payments (Estimated)	(617)
Total OPEB Liability – End of Year	$85,745

NOTE 8 Right-of-use Lease Asset/Liability

During the year ended September 30, 2024, the following changes occurred in right-of-use lease assets:

Right-of-Use Lease Assets	Beginning of Year	Additions	Modifications & Remeasurements	Subtractions	End of Year
Equipment	32,539	-	-	-	32,539
Less: Accumulated Amortization					
Equipment	(9,711)	(6,328)	-	-	(16,039)
Total Right-of-Use Lease Assets, net	$ 22,828	$ (6,328)	$ -	$ -	$ 16,500

NOTE 8 Right-of-use Lease Asset/Liability (Continued)

Total lease expense for the year ended September 30, 2024 is as follows:

Lease expense	
Amortization expense by class of underlying asset	
Equipment	6,328
Total amortization expense	6,328
Interest on lease liabilities	480
Total	$ 6,808

During the year ended September 30, 2024, the following changes occurred in the right-of-use lease liability:

	Beginning of Year	Additions	Modifications & Remeasurements	Subtractions	End of Year	Amounts Due Within One Year
Right-of-Use Lease Liabilities						
Equipment	$ 23,104	$ -	$ -	$ (6,198)	$ 16,906	$ 6,334
	$ 23,104	$ -	$ -	$ (6,198)	$ 16,906	$ 6,334

Future minimum annual payments as of September 30, 2024 are as follows:

FY Ending September 30,	Principal	Interest	Total Payments
2025	6,334	356	6,690
2026	6,072	217	6,289
2027	3,856	87	3,943
2028	644	4	648
Total Future Payments	$ 16,906	$ 664	$ 17,570

NOTE 9 Lease Receivable

The County entered into a lease agreement to lease a building to the Forest Service on December 6, 2010 for 60 months ending on December 5, 2015, with the option to renew for three additional five-year periods with a discount rate of 1.48% based on the estimated incremental borrowing rate determined by the County. The lease requires monthly payments to be received of $15,249.

The County entered into a lease agreement to lease a building to USPS on December 6, 2010 for 180 months ending on December 5, 2025, with no option to renew with a discount rate of 0.93% based on the estimated incremental borrowing rate determined by the County. The lease requires monthly payments to be received of $6,268.

The County entered into a lease agreement to lease building to ROJO 7, INC. effective October 1, 2022 for 60 months ending on September 30, 2027, with the option to renew for an additional 12 months with a discount rate of 3.90% based on the estimated incremental borrowing rate determined by the County. The lease requires monthly payments to be received of $1,000 for the first 24 months and $1,200 for the remaining lease term.

NOTE 9 Lease Receivable (Continued)

The County entered into a lease agreement to lease land to Tarmak Holdings, LLC effective August 1, 2023 for 60 months ending on July 31, 2028, with a discount rate of 2.66% based on the estimated incremental borrowing rate determined by the County. The lease requires monthly payments to be received of $400.

Total lease revenue for the year ended September 30, 2024 is as follows:

Lease Revenue	
Building	258,507
Land	4,500
Total lease revenue	263,007
Interest revenue	21,587
Total	$ 284,594

Future minimum annual receipts as of September 30, 2024 are as follows:

FY Ending September 30,	Principal	Interest	Total Receipts
2025	259,214	18,193	277,407
2026	210,232	14,539	224,771
2027	195,962	11,263	207,225
2028	198,474	7,952	206,426
2029	183,110	4,916	188,026
Thereafter	232,729	2,303	235,032
Total Future Payments	$ 1,279,721	$ 59,166	$ 1,338,887

NOTE 10 Long Term Liabilities

The County finances various heavy equipment through long-term financing arrangements all of which contain purchase options throughout the term and are payable for from governmental funds. The long-term financing arrangements are arranged through agreements with various banks and financing institutions.

	Interest Rates	Issue Date	Maturity	Indebtedness September 30, 2024
Governmental Activities				
Heavy Equipment	2.99%-4.91%	Varies	Varies	$ 1,146,643

The following is a summary of changes in long-term debt obligations of the County for the year ended September 30, 2024:

	Long-Term Obligations October 1, 2023	Long-Term Obligations Incurred	Long-Term Obligations Paid	Long-Term Obligations September 30, 2024	Due Within One Year	Remaining Balance
Governmental Activities						
Heavy Equipment	821,397	550,000	(224,754)	1,146,643	148,763	997,880
2009 General Obligation Bonds	145,000	-	(145,000)	-	-	-
Total governmental activities	$ 966,397	$ 550,000	$ (369,754)	$ 1,146,643	$ 148,763	$ 997,880

NOTE 10 Long Term Liabilities (Continued)

Future minimum annual payments for the long-term liabilities as of September 30, 2024 are as follows:

Heavy Equipment:

Year Ended 9/30	Principal	Interest	Total
2025	148,763	45,913	194,676
2026	301,218	40,313	341,531
2027	277,388	29,607	306,995
2028	108,827	18,480	127,307
2029	220,162	14,002	234,164
2030	90,285	4,455	94,740
Totals	**$ 1,146,643**	**$ 152,770**	**$ 1,299,413**

Other Long-term Debt-Benewah Community Hospital

Long Term Debt:

Series 2020A Taxable Revenue Bonds payable to Idaho Bond Bank Authority, dated October 8, 2020, in the original amount of $19,010,000, payable annually on September 15, with variable principal payments ranging from $675,000 to $1,380,000, beginning September 15, 2021. Variable rate interest of 4 to 5 percent is payable semiannually through September 15, 2040.

The bonds were issued by Benewah County and are secured by the County's full faith and credit and tax revenues. The County and the Hospital have signed an agreement under which all bond principle and interest payments will be made by the Hospital. In conjunction with this bond issuance, the Series 2010B-2 bonds that were issued in the original amount of $23,875,000 and dated November 1, 2020, were refunded. The Hospital recognized a deferred inflow of $121,959 that is to be amortized through September 2040. The Series 2010B-2 bonds were issued in the form of Build America Bonds under the American Recovery and Reinvestment Act of 2009. Under this act, the Hospital received a subsidy payment from the United States.

Treasury for a portion of the interest associated with the 2010B-2 Bonds. The subsidy payment is equal to 32.935 percent of the total interest payable during each annual period. The refunding will reduce debt service payments by $5,563,000 over the life of the bonds with an economic gain on the refunding are approximately $4,906,000. The Hospital will no longer receive the subsidy payments due to the refunding.

The County and the Hospital entered into a memorandum of understanding (MOU) dated January 26, 2012 agreeing the entire debt service obligation on the Series 2010B bonds would be funded by the Hospital. In October 2020, the Series 2010B Bonds were deceased with the issuance of the 2020 Series A bonds. The MOU was updated in December 2020 with the following key provisions:

NOTE 10 Long Term Liabilities (Continued)

1. Beginning November 1, 2020, the Hospital shall make not less than a $140,000 deposit at the County to be deposited into the Bond Fund to ensure there are sufficient funds available to the County to pay for the debt service on the refunding bond.
2. Beginning on or before January 1, 2024, the Hospital shall make not less than a $130,000 deposit at the County to be deposited into the Bond Fund.
3. Beginning on or before January 1, 2031, the Hospital shall make not less than a $120,000 deposit at the County to be deposited into the Bond Fund.
4. The amount held in the Bond Fund shall be an amount sufficient to make each bond payment due at least six (6) months in advance of the due date.
5. Six (6) months prior to the date of the final debt service payment, the County will review the Bond Fund balance and shall advise the Hospital of any adjustments to the Hospital's monthly payment required for the final debt service payment, taking into account any accrued monies in the Bond Fund.

For the year ended September 30, 2024, BCH made $1,232,000 in payments during the year, which was less than the minimum required payments as outlined in the MOU. The ending balance of the Bond Fund was $1,470,056, which was in compliance with MOU.

A summary of changes in long-term debt of BCH for the year ended December 31, 2023 is as follows:

	Balance 12/31/2022 (restated)	Acquired	Principal Payments	Balance 12/31/2023	Due Within One Year
Long-term debt	23,498,661	-	(937,444)	22,561,217	1,045,356
Lease obligations	1,167,678	2,658,818	(660,880)	3,165,616	508,378
Total long-term debt	$ 24,666,339	$ 2,658,818	$ (1,598,324)	$ 25,726,833	$ 1,553,734

NOTE 11 Interfund Receivables, Payables, and Transfers

The composition of interfund receivables and payables as of September 30, 2024 was as follows:

Fund	Interfund Receivable	Interfund Payable
General	42,774	-
911 Emergency	-	19,973
Planning & Public Works	-	14,314
County Sewer	-	6,289
911 Emergency Trust	-	2,198
Total	$42,774	$42,774

NOTE 11 Interfund Receivables, Payables, and Transfers (Continued)

The primary purpose of interfund transfers is to redistribute money as deemed appropriate by management. Operating transfers between funds occurred as follows:

Fund	Out	In
General	177,226	-
Juvenile Probation	-	60,000
Airport	10,353	-
County Fair	22,250	-
Fair Grounds and Buildings	17,250	-
ARPA	8,343	-
Solid Waste	-	96,584
Planning & Public Works	-	166,838
County Sewer	20,934	
Road	52,693	-
General Obligation Bond Redemption	13,110	
Agent Grant (4H)	25,763	-
LRHIP Grant	15,000	-
Benewah County Fair	-	39,500
Total	$362,922	$362,922

NOTE 12 Excess of Actual Expenditures over Budget in Individual Funds

The following funds had an excess of actual expenditures over budget for the year ended September 30, 2024:

Fund	Excess
Road	523,040
Indigent and Charity	17,911
Leuty Building	5,414
County Ambulance District	112,095

NOTE 13 Deficit Balance

The County had the following deficit balances at September 30, 2024:

911 Emergency	$ 30,823

It is the County's intent to eliminate the deficit in the future through the budgeting process.

NOTE 14 Risk Management and Contingencies

The County faces a risk of loss (other than that associated with the area's general economic dependence on the health of the timber industry) in three areas. The first two are property damage and tort liability. To protect itself from such potential losses, the County purchases commercial insurance through the Idaho Counties Risk Management Program (ICRMP), a public entity risk pool in which ICRMP acts an underwriter and collector of premiums paid by the pool's participants.

The third area of risk involves employee injury on the job. To guard against this potential loss, the County obtains workman's compensation insurance through the Idaho State Insurance Fund. This policy is a retrospectively rated policy. Premiums are accrued based on experience to date of a group of entities. Adjustments are made to the premiums based on actual experience.

Settlements have not exceeded insurance coverage for each of the last three years.

NOTE 15 Contingent Liabilities

The County participates in several federal financial assistance programs. These programs are subject to financial and compliance audits by the grantors or their representatives. There is then the possibility of potential County liability as determined by a sponsoring organization audit, if such an audit would occur.

NOTE 16 Accounting Changes

The County made accounting changes for the items as noted below:

- An error correction adjustment was recorded to account for an expense that wasn't accrued that should have also been construction in progress. The adjustment decreased beginning fund balance and increased accounts payable in the road fund, and increased government activities accounts payable and construction in progress by $34,088, respectively.
- An error correction adjustment was recorded to account for assets that were originally booked as government funds, when the assets should have been proprietary funds as of the end of the prior year. The adjustment increases nonmajor proprietary fund beginning net position and net depreciable assets by $30,083 and decreased governmental activities depreciable assets and beginning net position by $30,083, respectively.
- An error correction adjustment was recorded to account for sanitation fees not recorded in the prior year. The adjustment increased solid waste beginning fund balance, accounts receivable, and governmental activities net position by $29,334, respectively.
- An error correction was recorded to account for expenses that were incorrectly accrued for in the prior year. The adjustment increased nonmajor governmental funds beginning fund balance, decreased accounts payable, and increased governmental activities net position by $1,592, respectively.

NOTE 16 Accounting Changes (Continued)

- An error correction was recorded to account for expenses that were incorrectly accrued for in the prior year. The adjustment increased general fund beginning fund balance, decreased accounts payable, and increased governmental activities net position by $3,608, respectively.

- An error correction was recorded to account for expenses that were incorrectly accrued for in the prior year. The adjustment increased solid waste beginning fund balance, decreased accounts payable, and increased governmental activities net position by $2,334, respectively.

- An error correction was recorded to account for expenses that were incorrectly accrued for in the prior year. The adjustment increased nonmajor proprietary funds beginning net position, decreased accounts payable, and increased business-type activities net position by $2,759, respectively.

- An error correction was recorded to account for expenses that were incorrectly accrued in the prior year. The adjustment increased road fund beginning fund balance, decreased accounts payable, and increased governmental activities net position by $3,412, respectively.

- An error correction was recorded to account for grant revenue that was not accrued into the prior year. The adjustment increased road fund beginning fund balance, due from other governments, and governmental activities net position by $71,217, respectively.

- An error correction was recorded to account for grant revenue that was not accrued into the prior year. The adjustment increased nonmajor governmental fund beginning fund balance, due from other governments, and governmental activities net position by $3,589, respectively.

- An error correction was recorded to account for a previously reported fiduciary fund that should be a county fund in the prior year. The adjustment increased nonmajor governmental funds cash, beginning fund balance, and governmental activities net position by $56,563, respectively.

- An error correction was recorded to account for a previously reported fiduciary fund that should be a county fund in the prior year. The adjustment increased nonmajor proprietary funds cash, beginning net position, and business-type activities net position by $40,098, respectively.

- An error correction was recorded to account for depreciation adjustments related to a fair market value adjustments. The adjustment decreased nonmajor proprietary funds accumulated depreciation, increased beginning net position, and business-type activities net position by $12,998, respectively.

NOTE 16 Accounting Changes (Continued)

- An error correction was recorded to account for an asset that should have been capitalized in the previous year. The adjustment increased governmental activities depreciable assets and beginning net position by $17,500, respectively.

- During the fiscal year September 30, 2024, the County moved the general obligation bond redemption fund from a major fund to a nonmajor fund, as it no longer meets the requirements to be classified as a major fund. This represents a change withing the reporting entity, affecting the beginning fund balance of the governmental funds.

- During the fiscal year September 30, 2024, the County moved the LRHIP grant fund from a nonmajor fund to a major fund, as it meets the requirements to be classified as a major fund. This represents a change withing the reporting entity, affecting the beginning fund balance of the governmental funds.

A summary of accounting changes for the year ended September 30, 2024 is as follows:

	Governmental Funds						Proprietary Funds	Government Wide	
	General Fund	Road Fund	General Obligation Bond Redemption Fund	LRHIP Grant Fund	Solid Waste Fund	Nonmajor Governmental Funds	Nonmajor Proprietary Funds	Governmental Activities	Business-type Activities
Beginning fund balance/net position, as previously stated	874,664	997,969	158,705	-	74,174	2,928,824	727,919	15,306,918	2,473,130
Change in reporting entity major fund to nonmajor fund	-	-	(158,705)	-	-	158,705	-	-	-
Change in reporting entity nonmajor fund to major fund	-	-	-	15,000	-	(15,000)	-	-	-
Correction of an error	3,608	40,541	-	-	31,668	61,744	85,938	159,066	85,938
Beginning fund balance/net position, as restated	878,272	1,038,510	-	15,000	105,842	3,134,273	813,857	15,465,984	2,559,068

REQUIRED SUPPLEMENTARY INFORMATION

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variances Favorable (Unfavorable) Original to Actual	Final to Actual
Revenues					
Taxes	1,445,500	1,445,500	1,449,324	3,824	3,824
Licenses and permits	85,000	85,000	180,663	95,663	95,663
Intergovernmental	535,000	535,000	347,912	(187,088)	(187,088)
Charges for services	5,000	5,000	49,183	44,183	44,183
Interest income	40,000	40,000	67,932	27,932	27,932
Miscellaneous	5,000	5,000	173,803	168,803	168,803
Total revenues	2,115,500	2,115,500	2,268,817	153,317	153,317
Expenditures					
General government	2,325,931	2,325,931	1,911,919	414,012	414,012
Public safety	102,644	102,644	53,886	48,758	48,758
Capital outlay	104,800	104,800	19,252	85,548	85,548
Debt service:					
Principal	-	-	4,320	(4,320)	(4,320)
Interest	-	-	192	(192)	(192)
Total expenditures	2,533,375	2,533,375	1,989,569	543,806	543,806
Excess (deficiency) of revenues over (under) expenditures	(417,875)	(417,875)	279,248	697,123	697,123
Other financing sources (uses)					
Proceeds from sale of capital assets	25,000	25,000	-	(25,000)	(25,000)
Operating transfer in (out)	-	-	(177,226)	(177,226)	(177,226)
Total other financing sources (uses)	25,000	25,000	(177,226)	(202,226)	(202,226)
Net change in fund balance	$ (392,875)	$ (392,875)	102,022	$ 494,897	$ 494,897
Fund balance, as previously stated			874,664		
Correction of an error (See Note 16)			3,608		
Fund balance, as restated			878,272		
Fund balance - end of year			$ 980,294		

JUSTICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variances Favorable (Unfavorable) Original to Actual	Variances Favorable (Unfavorable) Final to Actual
Revenues					
Taxes	1,683,000	1,683,000	1,701,312	18,312	18,312
Licenses and permits	5,500	5,500	51,207	45,707	45,707
Intergovernmental	171,000	171,000	352,061	181,061	181,061
Charges for services	205,000	205,000	90,474	(114,526)	(114,526)
Miscellaneous	6,000	6,000	140,956	134,956	134,956
Total revenues	2,070,500	2,070,500	2,336,010	265,510	265,510
Expenditures					
Public safety	2,592,020	2,592,020	2,439,444	152,576	152,576
Capital outlay	92,000	92,000	117,106	(25,106)	(25,106)
Total expenditures	2,684,020	2,684,020	2,556,550	127,470	127,470
Net change in fund balance	$ (613,520)	$ (613,520)	(220,540)	$ 392,980	$ 392,980
Fund balance - beginning of year			488,407		
Fund balance - end of year			$ 267,867		

ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variances Favorable (Unfavorable) Original to Actual	Final to Actual
Revenues					
Taxes	707,700	707,700	700,180	(7,520)	(7,520)
Intergovernmental	2,117,000	2,117,000	3,476,543	1,359,543	1,359,543
Miscellaneous	20,000	20,000	76,755	56,755	56,755
Total revenues	2,844,700	2,844,700	4,253,478	1,408,778	1,408,778
Expenditures					
Highway and transportation	3,659,200	4,364,200	3,292,222	366,978	1,071,978
Capital outlay	485,000	885,000	2,285,343	(1,800,343)	(1,400,343)
Debt Service:					
Principal	-	-	142,753	(142,753)	(142,753)
Interest	-	-	51,922	(51,922)	(51,922)
Total expenditures	4,144,200	5,249,200	5,772,240	(1,628,040)	(523,040)
Excess (deficiency) of revenues over (under) expenditures	(1,299,500)	(2,404,500)	(1,518,762)	(219,262)	885,738
Other financing sources (uses)					
Operating transfer in (out)	-	-	(52,693)	(52,693)	(52,693)
Proceeds from long-term financing	-	-	550,000	550,000	550,000
Total other financing sources (uses)	-	-	497,307	497,307	497,307
Net change in fund balance	$ (1,299,500)	$ (2,404,500)	(1,021,455)	$ 278,045	$ 1,383,045
Fund balance, as previously stated			997,969		
Correction of an error (See Note 16)			40,541		
Fund balance, as restated			1,038,510		
Fund balance - end of year			$ 17,055		

SOLID WASTE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variances Favorable (Unfavorable) Original to Actual	Variances Favorable (Unfavorable) Final to Actual
Revenues					
Taxes	479,500	479,500	484,072	4,572	4,572
Licenses and permits	-	-	264,915	264,915	264,915
Intergovernmental	236,000	236,000	95,953	(140,047)	(140,047)
Charges for services	280,000	280,000	109,539	(170,461)	(170,461)
Miscellaneous	5,000	5,000	39,037	34,037	34,037
Special assessments	425,000	425,000	418,346	(6,654)	(6,654)
Total revenues	1,425,500	1,425,500	1,411,862	(13,638)	(13,638)
Expenditures					
Sanitation	1,322,064	1,396,064	1,420,720	(98,656)	(24,656)
Capital outlay	215,000	215,000	29,603	185,397	185,397
Debt Service:					
Principal	-	-	82,001	(82,001)	(82,001)
Interest	-	-	2,999	(2,999)	(2,999)
Total expenditures	1,537,064	1,611,064	1,535,323	1,741	75,741
Excess (deficiency) of revenues over (under) expenditures	(111,564)	(185,564)	(123,461)	(11,897)	62,103
Other financing sources					
Operating transfer in (out)	-	-	96,584	96,584	96,584
Net change in fund balance	$ (111,564)	$ (185,564)	(26,877)	$ 84,687	$ 158,687
Fund balance, as previously stated			74,174		
Correction of an error (See Note 16)			31,668		
Fund balance, as restated			105,842		
Fund balance - end of year			$ 78,965		

NET PENSION (ASSET) LIABILITY RELATED SCHEDULES

Schedule of the County's Share of Net Pension (Asset) Liability
PERSI - Base Plan
As of June 30,

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Employer's portion of the net pension (asset) liability	0.07695792%	0.07525433%	0.07834601%	0.07464867%	0.0744101%	0.0736815%	0.0737084%	0.0708655%	0.0695255%	0.0698980%
Employer's proportionate share of the net pension (asset) liability	2,878,722	3,003,152	3,085,860	(58,956)	1,727,902	841,055	1,087,212	1,113,884	1,409,389	920,443
Employer's covered employee payroll	3,660,037	3,183,069	3,073,425	2,771,265	2,635,844	2,488,779	2,358,447	2,288,798	2,032,611	1,954,088
Employer's proportional share of the net pension (asset) liability as a percentage of its covered employee payroll	78.65%	94.35%	100.40%	-2.13%	65.55%	33.79%	46.10%	48.67%	69.34%	47.10%
Plan fiduciary net position as a percentage of the total	85.54%	83.83%	83.09%	100.36%	88.22%	93.79%	91.69%	90.68%	87.26%	91.38%

Schedule of the County's Contributions
PERSI - Base Plan
As of June 30,

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution - Class 1 Employees	342,258	310,118	299,436	269,997	256,803	229,948	217,906	211,471	189,451	181,731
Statutorily required contribution - Class 2 Employees	79,387	71,932	69,454	62,626	59,566	53,337	50,544	49,051	41,861	40,658
Total Statutorily required contribution - All employees	421,645	382,050	368,890	332,623	316,369	283,285	268,450	260,522	231,312	222,389
Contributions in relation to the statutorily required contribution	(421,645)	(382,050)	(368,890)	(332,623)	(316,369)	(283,285)	(268,450)	(260,522)	(231,312)	(222,389)
Contribution (deficiency) excess	-	-	-	-	-	-	-	-	-	-
Employer's covered employee payroll - Class 1 Employees	3,061,343	2,597,303	2,507,839	2,261,281	2,150,779	2,031,343	1,924,965	1,868,123	1,673,601	1,605,395
Employer's covered employee payroll - Class 2 Employees	598,695	585,766	565,587	509,984	485,065	457,436	433,482	420,675	359,010	348,693
Contributions as a percentage of covered employee payroll - Class 1	11.18%	11.94%	11.94%	11.94%	11.94%	11.32%	11.32%	11.32%	11.32%	11.32%
Contributions as a percentage of covered employee payroll - Class 2	13.26%	12.28%	12.28%	12.28%	12.28%	11.66%	11.66%	11.66%	11.66%	11.66%

Data is reported is measured as of June 30, 2024.

NOTES TO THE NET PENSION LIABILITY SCHEDULES
As of June 30, 2024

Change of Assumptions. There was no change of assumptions as of June 30, 2024.

OTHER POST EMPLOYMENT BENEFIT LIABILITY SCHEDULE
As of September 30,

	2024	2023	2022
Service Cost	6,345	8,475	8,229
Interest	2,457	2,270	2,033
Differences between expected and actual experience	(6,757)	-	-
Changes of assumptions or other inputs	(16,481)	-	-
Benefit payments	(617)	(238)	(223)
Net change in total OPEB Liability	(15,053)	10,507	10,039
Total OPEB liability - beginning	100,798	90,291	80,252
Total OPEB liability-ending	$ 85,745	$ 100,798	$ 90,291
Covered payroll	3,223,617	2,452,178	2,380,755
Total OPEB liability as a percentage of covered-employee payroll	2.66%	4.11%	3.79%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those use for which information is available.

NOTES TO THE OTHER POST EMPLOYMENT BENEFITS LIABILITY SCHEDULE
As of September 30, 2024

Change of Assumptions. Change of assumptions include state, trend, discount and other inputs.

SUPPLEMENTARY INFORMATION

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
September 30, 2024

	Juvenile Probation	Airport	Ambulance	Bond Redemption	District Court	County Fair	Fair Grounds and Buildings	Health District
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES								
Assets:								
Cash and cash equivalents	12,001	181,188	8,653	6	318,641	5,477	2,948	23,256
Receivables:								
Taxes	-	540	327	-	3,486	749	461	2,169
Unbilled taxes	-	15,850	9,600	-	24,671	8,750	6,250	28,000
Lease	-	-	-	-	-	-	-	-
Prepaid items	4,147	-	-	-	2,115	-	-	-
Due from other governments	16,150	79,169	3,747	-	6,110	1,289	1,219	11,825
Total assets	32,298	276,747	22,327	6	355,023	16,265	10,878	65,250
Deferred outflows of resources	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 32,298	$ 276,747	$ 22,327	$ 6	$ 355,023	$ 16,265	$ 10,878	$ 65,250
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
Liabilities:								
Due to other funds	-	-	-	-	-	-	-	-
Warrants payable	11,112	27,040	1,601	-	30,869	-	-	-
Total liabilities	11,112	27,040	1,601	-	30,869	-	-	-
Deferred inflows of resources:								
Deferred revenue	-	455	268	-	3,029	631	389	1,848
Deferred grant revenue	-	-	-	-	-	-	-	-
Deferred lease revenue	-	-	-	-	-	-	-	-
Unavailable tax revenue	-	15,850	9,600	-	24,671	8,750	6,250	28,000
Total deferred inflows of resources	-	16,305	9,868	-	27,700	9,381	6,639	29,848
Fund Balances:								
Assigned	-	165,000	8,000	-	125,000	5,000	2,500	20,000
Nonspendable	4,147	-	-	-	2,115	-	-	-
Restricted for:								
General government	-	-	-	6	169,339	-	-	15,402
Public safety	17,039	-	2,858	-	-	-	-	-
Highway and transportation	-	68,402	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	1,884	1,739	-
Hospital operations	-	-	-	-	-	-	-	-
Grant programs	-	-	-	-	-	-	-	-
Total fund balances	21,186	233,402	10,858	6	296,454	6,884	4,239	35,402
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 32,298	$ 276,747	$ 22,327	$ 6	$ 355,023	$ 16,265	$ 10,878	$ 65,250

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
September 30, 2024

	Hospital Operation	ARPA	Indigent and Charity	Junior College	Pest	Revaluation	CDA Basin Project	Tort
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES								
Assets:								
Cash and cash equivalents	29,424	554,009	218,670	310,956	4,462	19,896	2,410	33,223
Receivables:								
Taxes	400	-	35	-	-	10,527	-	7,308
Unbilled taxes	-	-	-	-	-	208,405	-	163,100
Lease	-	-	-	-	-	-	-	-
Prepaid items	-	-	1,154	-	-	7,608	-	-
Due from other governments	500	-	1,037	15,521	151	40,007	-	27,586
Total assets	30,324	554,009	220,896	326,477	4,613	286,443	2,410	231,217
Deferred outflows of resources	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 30,324	$ 554,009	$ 220,896	$ 326,477	$ 4,613	$ 286,443	$ 2,410	$ 231,217
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
Liabilities:								
Due to other funds	-	-	-	-	-	-	-	-
Warrants payable	-	200,000	3,506	-	-	19,446	-	-
Total liabilities	-	200,000	3,506	-	-	19,446	-	-
Deferred inflows of resources:								
Deferred revenue	295	-	25	-	-	8,920	-	6,158
Deferred grant revenue	-	354,009	-	-	-	-	-	-
Deferred lease revenue	-	-	-	-	-	-	-	-
Unavailable tax revenue	-	-	-	-	-	208,405	-	163,100
Total deferred inflows of resources	295	354,009	25	-	-	217,325	-	169,258
Fund Balances:								
Assigned	-	-	-	-	-	20,000	-	30,000
Nonspendable	-	-	1,154	-	-	7,608	-	-
Restricted for:								
General government	-	-	216,211	326,477	4,613	22,064	2,410	31,959
Public safety	-	-	-	-	-	-	-	-
Highway and transportation	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Hospital operations	30,029	-	-	-	-	-	-	-
Grant programs	-	-	-	-	-	-	-	-
Total fund balances	30,029	-	217,365	326,477	4,613	49,672	2,410	61,959
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 30,324	$ 554,009	$ 220,896	$ 326,477	$ 4,613	$ 286,443	$ 2,410	$ 231,217

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
September 30, 2024

	Stimulus Grant	Warrant Redemption	Weeds	Planning & Public Works	Elections	Snowmobile	Waterways	Marine Patrol
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES								
Assets:								
Cash and cash equivalents	11,083	48	19,004	-	505,159	54,135	15,559	81,268
Receivables:								
Taxes	-	-	1,014	-	-	-	-	-
Unbilled taxes	-	-	6,575	-	-	-	-	-
Lease	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	2,115	-	-	-	-
Due from other governments	-	-	52	40,725	17,402	-	-	-
Total assets	11,083	48	26,645	42,840	522,561	54,135	15,559	81,268
Deferred outflows of resources	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 11,083	$ 48	$ 26,645	$ 42,840	$ 522,561	$ 54,135	$ 15,559	$ 81,268
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
Liabilities:								
Due to other funds	-	-	-	14,314	-	-	-	-
Warrants payable	-	-	-	11,076	1,362	-	1,720	510
Total liabilities	-	-	-	25,390	1,362	-	1,720	510
Deferred inflows of resources:								
Deferred revenue	-	-	857	-	-	-	-	-
Deferred grant revenue	-	-	-	-	-	-	-	-
Deferred lease revenue	-	-	-	-	-	-	-	-
Unavailable tax revenue	-	-	6,575	-	-	-	-	-
Total deferred inflows of resources	-	-	7,432	-	-	-	-	-
Fund Balances:								
Assigned	-	-	19,213	-	-	-	-	-
Nonspendable	-	-	-	2,115	-	-	-	-
Restricted for:								
General government	11,083	48	-	15,335	521,199	-	-	-
Public safety	-	-	-	-	-	-	-	80,758
Highway and transportation	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	54,135	13,839	-
Hospital operations	-	-	-	-	-	-	-	-
Grant programs	-	-	-	-	-	-	-	-
Total fund balances	11,083	48	19,213	17,450	521,199	54,135	13,839	80,758
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 11,083	$ 48	$ 26,645	$ 42,840	$ 522,561	$ 54,135	$ 15,559	$ 81,268

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
September 30, 2024

	Local Improvement Guarantee	Building and Land Trust	Insurance Reserve	Court Facilities Trust	Opioid Settlement Trust	Court Interlock Device	Timber Plus Grant Trust
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
Assets:							
Cash and cash equivalents	51,250	198,711	23,181	73,785	127,235	7,448	8,543
Receivables:							
Taxes	-	-	-	-	-	-	-
Unbilled taxes	-	-	-	-	-	-	-
Lease	-	17,475	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-
Total assets	51,250	216,186	23,181	73,785	127,235	7,448	8,543
Deferred outflows of resources	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 51,250	$ 216,186	$ 23,181	$ 73,785	$ 127,235	$ 7,448	$ 8,543
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Due to other funds	-	-	-	-	-	-	-
Warrants payable	-	-	8,367	-	8	-	-
Total liabilities	-	-	8,367	-	8	-	-
Deferred inflows of resources:							
Deferred revenue	-	-	-	-	-	-	-
Deferred grant revenue	-	-	-	-	-	-	-
Deferred lease revenue	-	17,249	-	-	-	-	-
Unavailable tax revenue	-	-	-	-	-	-	-
Total deferred inflows of resources	-	17,249	-	-	-	-	-
Fund Balances:							
Assigned	-	-	-	-	-	-	-
Nonspendable	-	-	-	-	-	-	-
Restricted for:							
General government	51,250	198,937	14,814	73,785	-	-	8,543
Public safety	-	-	-	-	127,227	7,448	-
Highway and transportation	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Hospital operations	-	-	-	-	-	-	-
Grant programs	-	-	-	-	-	-	-
Total fund balances	51,250	198,937	14,814	73,785	127,227	7,448	8,543
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 51,250	$ 216,186	$ 23,181	$ 73,785	$ 127,235	$ 7,448	$ 8,543

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
September 30, 2024

	Hughes House Trust	Page Recording Fees	General Obligation Bond Redemption	Title III - Craig Wyden	Toys for Tots Trust	Christmas Hills Trust	Grant Trust	Sheriff's Trust (Forest Service)
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES								
Assets:								
Cash and cash equivalents	7,374	276,631	-	88	4,207	60,359	82	12,075
Receivables:								
Taxes	-	-	4,709	-	-	-	-	-
Unbilled taxes	-	-	-	-	-	-	-	-
Lease	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-
Total assets	7,374	276,631	4,709	88	4,207	60,359	82	12,075
Deferred outflows of resources	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 7,374	$ 276,631	$ 4,709	$ 88	$ 4,207	$ 60,359	$ 82	$ 12,075
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
Liabilities:								
Due to other funds	-	-	-	-	-	-	-	-
Warrants payable	350	-	-	-	-	-	-	-
Total liabilities	350	-	-	-	-	-	-	-
Deferred inflows of resources:								
Deferred revenue	-	-	3,900	-	-	-	-	-
Deferred grant revenue	-	-	-	-	-	-	-	-
Deferred lease revenue	-	-	-	-	-	-	-	-
Unavailable tax revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	3,900	-	-	-	-	-
Fund balances:								
Assigned	-	-	-	-	-	-	-	-
Nonspendable	-	-	-	-	-	-	-	-
Restricted for:								
General government	7,024	276,631	-	-	-	60,359	82	-
Public safety	-	-	-	88	4,207	-	-	12,075
Highway and transportation	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Hospital operations	-	-	-	-	-	-	-	-
Grant programs	-	-	809	-	-	-	-	-
Total fund balances	7,024	276,631	809	88	4,207	60,359	82	12,075
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 7,374	$ 276,631	$ 4,709	$ 88	$ 4,207	$ 60,359	$ 82	$ 12,075

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
September 30, 2024

	Local Assistance and Tribal Consistency	Agent Grant (4H)	Sewer Capitalization Trust	Sheriff Labor Program	Sheriff Law Enforcement Trust	Benewah County Fair	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
Assets:							
Cash and cash equivalents	305,997	5,788	6,363	6,796	12,104	37,415	3,636,908
Receivables:							
Taxes	-	-	-	-	-	-	31,725
Unbilled taxes	-	-	-	-	-	-	471,201
Lease	-	-	-	-	-	-	17,475
Prepaid items	-	-	-	-	-	-	17,139
Due from other governments	-	-	-	-	-	-	262,490
Total assets	305,997	5,788	6,363	6,796	12,104	37,415	4,436,938
Deferred outflows of resources	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 305,997	$ 5,788	$ 6,363	$ 6,796	$ 12,104	$ 37,415	$ 4,436,938
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Due to other funds	-	-	-	-	-	-	14,314
Warrants payable	-	-	-	-	122	-	317,089
Total liabilities	-	-	-	-	122	-	331,403
Deferred inflows of resources:							
Deferred revenue	-	-	-	-	-	-	26,775
Deferred grant revenue	305,997	-	-	-	-	-	660,006
Deferred lease revenue	-	-	-	-	-	-	17,249
Unavailable tax revenue	-	-	-	-	-	-	471,201
Total deferred inflows of resources	305,997	-	-	-	-	-	1,175,231
Fund balances:							
Assigned	-	-	-	-	-	-	394,713
Nonspendable	-	-	-	-	-	-	17,139
Restricted for:							
General government	-	5,788	-	-	-	-	2,033,359
Public safety	-	-	6,363	6,796	11,982	-	276,841
Highway and transportation	-	-	-	-	-	-	68,402
Culture and recreation	-	-	-	-	-	37,415	109,012
Hospital operations	-	-	-	-	-	-	30,029
Grant programs	-	-	-	-	-	-	809
Total fund balances	-	5,788	6,363	6,796	11,982	37,415	2,930,304
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 305,997	$ 5,788	$ 6,363	$ 6,796	$ 12,104	$ 37,415	$ 4,436,938

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Year Ended September 30, 2024

	Juvenile Probation	Airport	Ambulance	Bond Redemption	District Court	County Fair	Fair Grounds and Buildings	Health District
Revenues								
Taxes	-	10,059	6,075	-	17,608	13,077	7,809	34,148
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	113,683	206,692	5,749	-	156,347	7,754	7,474	63,611
Charges for services	-	7,257	4,949	-	19,539	-	-	-
Fines	-	-	-	-	28,911	-	-	-
Interest income	-	-	-	-	-	-	-	-
Miscellaneous	1,735	43,627	6,704	-	13,800	925	643	2,602
Total revenues	115,418	267,635	23,477	-	236,205	21,756	15,926	100,361
Expenditures								
General government	-	-	-	-	368,227	-	-	81,209
Public safety	182,009	-	31,070	-	-	-	-	-
Highway and transportation	-	114,372	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Hospital operations	-	-	-	-	-	-	-	-
Weed abatement	-	-	-	-	-	-	-	-
Capital outlay	-	174,758	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total expenditures	182,009	289,130	31,070	-	368,227	-	-	81,209
Excess (deficiency) of revenues over (under) expenditures	(66,591)	(21,495)	(7,593)	-	(132,022)	21,756	15,926	19,152
Other financing sources (uses)								
Operating transfers in (out)	60,000	(10,353)	-	-	-	(22,250)	(17,250)	-
Net change in fund balance	(6,591)	(31,848)	(7,593)	-	(132,022)	(494)	(1,324)	19,152
Fund balances, as previously stated	27,777	260,069	18,451	6	428,476	7,378	5,563	16,250
Change in reporting entity (See Note 16)	-	-	-	-	-	-	-	-
Correction of an error (See Note 16)	-	5,181	-	-	-	-	-	-
Fund balances, as restated	27,777	265,250	18,451	6	428,476	7,378	5,563	16,250
Fund balances - end of year	$ 21,186	$ 233,402	$ 10,858	$ 6	$ 296,454	$ 6,884	$ 4,239	$ 35,402

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
For the Year Ended September 30, 2024

	Hospital Operation	ARPA	Indigent and Charity	Junior College	Pest	Revaluation	CDA Basin Project	Tort
Revenues								
Taxes	2,571	-	776	(122)	(10)	191,001	-	139,589
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	1,600	432,330	4,148	63,156	605	111,952	-	76,656
Charges for services	-	-	-	-	-	-	-	-
Fines	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-
Miscellaneous	-	1,000	70,952	-	-	15,632	-	11,161
Total revenues	4,171	433,330	75,876	63,034	595	318,585	-	227,406
Expenditures								
General government	-	336,384	147,347	10,550	-	321,503	-	201,027
Public safety	-	-	-	-	-	-	-	-
Highway and transportation	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Hospital operations	653	-	-	-	-	-	-	-
Weed abatement	-	-	-	-	-	-	-	-
Capital outlay	-	88,603	-	-	-	14,282	-	-
Debt service:								
Principal	-	-	-	-	-	1,878	-	-
Interest	-	-	-	-	-	299	-	-
Total expenditures	653	424,987	147,347	10,550	-	337,962	-	201,027
Excess (deficiency) of revenues over (under) expenditures	3,518	8,343	(71,471)	52,484	595	(19,377)	-	26,379
Other financing sources (uses)								
Operating transfers in (out)	-	(8,343)	-	-	-	-	-	-
Net change in fund balance	3,518	-	(71,471)	52,484	595	(19,377)	-	26,379
Fund balances, as previously stated	26,511	-	288,836	273,993	4,018	69,049	2,410	35,580
Change in reporting entity (See Note 16)	-	-	-	-	-	-	-	-
Correction of an error (See Note 16)	-	-	-	-	-	-	-	-
Fund balances, as restated	26,511	-	288,836	273,993	4,018	69,049	2,410	35,580
Fund balances - end of year	$ 30,029	$ -	$ 217,365	$ 326,477	$ 4,613	$ 49,672	$ 2,410	$ 61,959

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
For the Year Ended September 30, 2024

	Stimulus Grant	Warrant Redemption	Weeds	Planning & Public Works	Elections	Snowmobile	Waterways	Marine Patrol
Revenues								
Taxes	-	-	20,420	-	-	-	-	-
Licenses and permits	-	-	-	225	-	-	19,399	19,398
Intergovernmental	-	-	14,990	17,157	69,012	5,423	-	-
Charges for services	-	-	-	-	-	-	618	-
Fines	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-
Miscellaneous	-	-	7,068	-	342	-	823	-
Total revenues	-	-	42,478	17,382	69,354	5,423	20,840	19,398
Expenditures								
General government	-	-	-	182,391	24,359	-	-	-
Public safety	-	-	-	-	-	-	-	5,251
Highway and transportation	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	12,884	21,349	-
Hospital operations	-	-	-	-	-	-	-	-
Weed abatement	-	-	26,269	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total expenditures	-	-	26,269	182,391	24,359	12,884	21,349	5,251
Excess (deficiency) of revenues over (under) expenditures	-	-	16,209	(165,009)	44,995	(7,461)	(509)	14,147
Other financing sources (uses)								
Operating transfers in (out)	-	-	-	166,838	-	-	-	-
Net change in fund balance	-	-	16,209	1,829	44,995	(7,461)	(509)	14,147
Fund balances, as previously stated	11,083	48	3,004	15,621	476,204	61,596	14,348	66,611
Change in reporting entity (See Note 16)	-	-	-	-	-	-	-	-
Correction of an error (See Note 16)	-	-	-	-	-	-	-	-
Fund balances, as restated	11,083	48	3,004	15,621	476,204	61,596	14,348	66,611
Fund balances - end of year	$ 11,083	$ 48	$ 19,213	$ 17,450	$ 521,199	$ 54,135	$ 13,839	$ 80,758

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
For the Year Ended September 30, 2024

	Local Improvement Guarantee	Building and Land Trust	Insurance Reserve	Court Facilities Trust	Opioid Settlement Trust	Court Interlock Device	Timber Plus Grant Trust
Revenues							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	4,800	-	-	-	-	-
Fines	-	-	-	-	-	-	-
Interest income	-	226	-	-	-	-	-
Miscellaneous	-	28,936	-	2,523	84,627	624	-
Total revenues	-	33,962	-	2,523	84,627	624	-
Expenditures							
General government	-	-	20,689	17,696	13,963	-	-
Public safety	-	-	-	-	-	1,775	-
Highway and transportation	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Hospital operations	-	-	-	-	-	-	-
Weed abatement	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	707
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total expenditures	-	-	20,689	17,696	13,963	1,775	707
Excess (deficiency) of revenues over (under) expenditures	-	33,962	(20,689)	(15,173)	70,664	(1,151)	(707)
Other financing sources (uses)							
Operating transfers in (out)	-	-	-	-	-	-	-
Net change in fund balance	-	33,962	(20,689)	(15,173)	70,664	(1,151)	(707)
Fund balances, as previously stated	51,250	164,975	35,503	88,958	-	8,599	9,250
Change in reporting entity (See Note 16)	-	-	-	-	-	-	-
Correction of an error (See Note 16)	-	-	-	-	56,563	-	-
Fund balances, as restated	51,250	164,975	35,503	88,958	56,563	8,599	9,250
Fund balances - end of year	$ 51,250	$ 198,937	$ 14,814	$ 73,785	$ 127,227	$ 7,448	$ 8,543

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
For the Year Ended September 30, 2024

	Hughes House Trust	Page Recording Fees	General Obligation Bond Redemption	Title III - Craig Wyden	Toys for Tots Trust	Christmas Hills Trust	Grant Trust	Sheriff's Trust (Forest Service)
Revenues								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	801	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	338	-	-
Miscellaneous	-	-	-	-	720	-	-	6,701
Total revenues	-	-	801	-	720	338	-	6,701
Expenditures								
General government	1,468	-	-	-	-	2,066	-	-
Public safety	-	-	-	-	16	-	-	6,991
Highways and transportation	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Hospital operations	-	-	-	-	-	-	-	-
Weed abatement	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	145,000	-	-	-	-	-
Interest	-	-	587	-	-	-	-	-
Total expenditures	1,468	-	145,587	-	16	2,066	-	6,991
Excess (deficiency) of revenues over (under) expenditures	(1,468)	-	(144,786)	-	704	(1,728)	-	(290)
Other financing sources (uses)								
Operating transfers in (out)	-	-	(13,110)	-	-	-	-	-
Net change in fund balance	(1,468)	-	(157,896)	-	704	(1,728)	-	(290)
Fund balances, as previously stated	8,492	276,631	-	88	3,503	62,087	82	12,365
Change in reporting entity (See Note 16)	-	-	158,705	-	-	-	-	-
Correction of an error (See Note 16)	-	-	-	-	-	-	-	-
Fund Balances, as restated	8,492	276,631	158,705	88	3,503	62,087	82	12,365
Fund balances - end of year	$ 7,024	$ 276,631	$ 809	$ 88	$ 4,207	$ 60,359	$ 82	$ 12,075

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
For the Year Ended September 30, 2024

	Local Assistance and Tribal Consistency	Agent Grant (4H)	Sewer Capitalization Trust	Sheriff Labor Program	Sheriff Law Enforcement Trust	LRHIP Grant	Benewah County Fair	Total
Revenues								
Taxes	-	-	-	-	-		-	443,001
Licenses and permits	-	-	-	-	-		-	39,022
Intergovernmental	-	3,150	-	-	-		-	1,362,290
Charges for services	-	-	-	-	-		23,166	60,329
Fines	-	-	-	-	-		-	28,911
Interest income	-	-	-	-	-		4	568
Miscellaneous	-	-	-	-	3,724		225	305,094
Total revenues	-	3,150	-	-	3,724		23,395	2,239,215
Expenditures								
General government	-	-	-	-	-		-	1,728,879
Public safety	-	-	-	-	336		-	227,448
Highways and transportation	-	-	-	-	-		-	114,372
Culture and recreation	-	-	-	-	-		53,120	87,353
Hospital operations	-	-	-	-	-		-	653
Weed abatement	-	-	-	-	-		-	26,269
Capital outlay	-	-	-	-	-		1,365	279,715
Debt service:								
Principal	-	-	-	-	-		-	146,878
Interest	-	-	-	-	-		-	886
Total expenditures	-	-	-	-	336		54,485	2,612,453
Excess (deficiency) of revenues over (under) expenditures	-	3,150	-	-	3,388		(31,090)	(373,238)
Other financing sources (uses)								
Operating transfers in (out)	-	(25,763)	-	-	-		39,500	169,269
Net change in fund balance	-	(22,613)	-	-	3,388	-	8,410	(203,969)
Fund balances, as previously stated	-	28,401	6,363	6,796	8,594	15,000	29,005	2,928,824
Change in reporting entity (See Note 16)	-	-	-	-	-	(15,000)	-	143,705
Correction of an error (See Note 16)	-	-	-	-	-	-	-	61,744
Fund Balances, as restated	-	28,401	6,363	6,796	8,594	-	29,005	3,134,273
Fund balances - end of year	$ -	$ 5,788	$ 6,363	$ 6,796	$ 11,982	$ -	$ 37,415	$ 2,930,304

NONMAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the Year Ended September 30, 2024

	Budgeted Revenue	Actual Revenue	Budgeted Expenditures	Actual Expenditures	Other Financing Sources (Uses)	Beginning Fund Balance (As Restated)	Ending Fund Balance
Juvenile Probation	161,000	115,418	188,665	182,009	60,000	27,777	21,186
Airport	150,000	267,635	299,500	289,130	(10,353)	265,250	233,402
Ambulance	12,500	23,477	33,500	31,070	-	18,451	10,858
Bond Redemption	-	-	-	-	-	6	6
District Court	165,000	236,205	368,486	368,227	-	428,476	296,454
County Fair	17,250	21,756	22,250	-	(22,250)	7,378	6,884
Fair Grounds and Buildings	11,250	15,926	17,250	-	(17,250)	5,563	4,239
Health District	49,000	100,361	82,000	81,209	-	16,250	35,402
Hospital Operation	2,500	4,171	1,500	653	-	26,511	30,029
ARPA	700,000	433,330	950,000	424,987	(8,343)	-	-
Indigent and Charity	75,000	75,876	129,436	147,347	-	288,836	217,365
Junior College	60,000	63,034	80,000	10,550	-	273,993	326,477
Pest	-	595	-	-	-	4,018	4,613
Revaluation	240,000	318,585	339,930	337,962	-	69,049	49,672
CDA Basin project	-	-	-	-	-	2,410	2,410
Tort	164,100	227,406	207,500	201,027	-	35,580	61,959
Stimulus Grant	-	-	-	-	-	11,083	11,083
Warrant Redemption	-	-	-	-	-	48	48
Weeds	19,725	42,478	26,725	26,269	-	3,004	19,213
Planning & Public Works	125,000	17,382	198,216	182,391	166,838	15,621	17,450
Elections	65,000	69,354	137,520	24,359	-	476,204	521,199
Snowmobile	9,500	5,423	16,000	12,884	-	61,596	54,135
Waterways	22,400	20,840	33,235	21,349	-	14,348	13,839
Marine Patrol	25,000	19,398	27,430	5,251	-	66,611	80,758
Local Improvement Guarantee	-	-	-	-	-	51,250	51,250
Building and Land Trust	-	33,962	-	-	-	164,975	198,937
Insurance Reserve	-	-	-	20,689	-	35,503	14,814
Court Facilities Trust	-	2,523	-	17,696	-	88,958	73,785
Opioid Settlement Trust	-	84,627	-	13,963	-	56,563	127,227
Court Interlock Device	-	624	-	1,775	-	8,599	7,448
Timber Trust Grant Trust	-	-	-	707	-	9,250	8,543
Hughes House Trust	-	-	-	1,468	-	8,492	7,024
Page Recording Fees	-	-	-	-	-	276,631	276,631
General Obligation Bond Redemption	-	801	-	145,587	(13,110)	158,705	809
Title III- Craig-Wyden	-	-	-	-	-	88	88
Toys for Tots Trust	-	720	-	16	-	3,503	4,207
Christmas Hills Trust	-	338	-	2,066	-	62,087	60,359
Grant Trust	-	-	-	-	-	82	82
Sheriff's Trust (Forest Service)	-	6,701	-	6,991	-	12,365	12,075
Agent Grant (4H)	-	3,150	-	-	(25,763)	28,401	5,788
Sewer Capitalization Trust	-	-	-	-	-	6,363	6,363
Sheriff Labor Program	-	-	-	-	-	6,796	6,796
Sheriff Law Enforcement Trust	-	3,724	-	336	-	8,594	11,982
Benewah County Fair	-	23,395	-	54,485	39,500	29,005	37,415
Total	$ 2,074,225	$ 2,239,215	$ 3,159,143	$ 2,612,453	$ 169,269	$ 3,134,273	$ 2,930,304

BENEWAH COUNTY, IDAHO
St. Maries, Idaho

NONMAJOR PROPRIETARY FUNDS
COMBINING SCHEDULE OF NET POSITION
For the Year Ended September 30, 2024

	911 Emergency	Parks and Recreation	Leuty Building	Building Inspector	County Sewer	Assessor Map Trust	911 Emergency Trust	Totals
ASSETS								
Current assets:								
Cash and cash equivalents	-	31,119	14,081	551,104	5,379	77,217	-	678,900
Receivables:								
Taxes	-	1,215	-	-	-	-	-	1,215
Unbilled taxes	-	21,525	-	-	-	-	-	21,525
Accounts, net of allowance	-	23,989	-	-	22,490	-	-	46,479
Lease	-	53,252	-	-	-	-	-	53,252
Due from other governments	16,157	664	3,500	-	11,157	-	11,506	42,984
Prepaid items	2,116	-	-	2,993	2,115	-	-	7,224
Total current assets	18,273	131,764	17,581	554,097	41,141	77,217	11,506	851,579
Noncurrent assets:								
Non-depreciable assets	-	85,068	15,183	-	-	-	-	100,251
Depreciable assets	289,857	544,484	226,824	25,000	70,054	14,848	280,373	1,451,440
Less: accumulated depreciation	(284,175)	(507,784)	(90,724)	(24,987)	(10,965)	(14,840)	(106,051)	(1,039,526)
Total noncurrent assets	5,682	121,768	151,283	13	59,089	8	174,322	512,165
Total assets	23,955	253,532	168,864	554,110	100,230	77,225	185,828	1,363,744
DEFERRED OUTFLOWS OF RESOURCES	8,223	11,059	-	11,910	8,082	-	-	39,274
LIABILITIES								
Current liabilities:								
Warrants payable	7,423	10,879	1,577	7,313	15,494	-	-	42,686
Due to other funds	19,973	-	-	-	6,289	-	2,198	28,460
Total current liabilities	27,396	10,879	1,577	7,313	21,783	-	2,198	71,146
Noncurrent liabilities:								
Accrued compensated absences	-	-	-	2,600	-	-	-	2,600
OPEB liability	995	1,338	-	1,441	977	-	-	4,751
Net pension liability	33,393	44,908	-	48,363	32,817	-	-	159,481
Total noncurrent liabilities	34,388	46,246	-	52,404	33,794	-	-	166,832
Total liabilities	61,784	57,125	1,577	59,717	55,577	-	2,198	237,978
DEFERRED INFLOWS OF RESOURCES								
Unavailable taxes revenue	-	21,525	-	-	-	-	-	21,525
Pension related items	992	1,335	-	1,437	976	-	-	4,740
OPEB related items	225	302	-	325	221			1,073
Deferred lease revenue	-	47,992	-	-	-	-	-	47,992
Total deferred inflow of resources	1,217	71,154	-	1,762	1,197	-	-	75,330
NET POSITION								
Net investment in capital assets	5,682	121,768	151,283	13	59,089	8	174,322	512,165
Restricted For:								
Capital fees	-	-	-	-	1,956	-	-	1,956
Unrestricted	(36,505)	14,544	16,004	504,528	(9,507)	77,217	9,308	575,589
Total net position (deficit)	$ (30,823)	$ 136,312	$ 167,287	$ 504,541	$ 51,538	$ 77,225	$ 183,630	$ 1,089,710

NONMAJOR PROPRIETARY FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Year Ended September 30, 2024

	911 Emergency	Parks and Recreation	Leuty Building	Building Inspector	County Sewer	Assessor Map Trust	911 Emergency Trust	Totals
Operating revenues								
Taxes	-	23,547	-	-	-	-	-	23,547
Intergovernmental	24,157	2,657	10,000	-	11,157	-	156,784	204,755
Licenses, permits, and other	-	-	-	8,834	-	-	-	8,834
Charges for services	110,804	129,006	-	155,426	221,341	4,153	42,140	662,870
Interest income	-	2,288	-	-	-	-	-	2,288
Miscellaneous	-	78,573	-	-	-	-	-	78,573
Total operating revenue	134,961	236,071	10,000	164,260	232,498	4,153	198,924	980,867
Operating expenses								
Salaries	48,179	64,565	-	69,527	47,231	-	-	229,502
Payroll and benefits	36,194	13,966	-	55,760	45,351	-	-	151,271
Maintenance, repair and supplies	57,920	45,246	8,744	13,731	144,430	-	4,221	274,292
Depreciation	3,945	2,012	5,670	603	5,712	-	11,073	29,015
Total operating expenses	146,238	125,789	14,414	139,621	242,724	-	15,294	684,080
Excess (deficiency) of revenues over (under) expenditures	(11,277)	110,282	(4,414)	24,639	(10,226)	4,153	183,630	296,787
Other financing sources (uses)								
Transfer in (out)	-	-	-	-	(20,934)	-	-	(20,934)
Change in net position	(11,277)	110,282	(4,414)	24,639	(31,160)	4,153	183,630	275,853
Net position (deficit), as previously stated	(19,546)	26,030	158,703	479,902	9,758	73,072	-	727,919
Correction of an error (See Note 16)	-	-	12,998	-	72,940	-	-	85,938
Net position (deficit), as restated	(19,546)	26,030	171,701	479,902	82,698	73,072	-	813,857
Net position (deficit) - end of year	$ (30,823)	$ 136,312	$ 167,287	$ 504,541	$ 51,538	$ 77,225	$ 183,630	$ 1,089,710

PROPRIETARY FUNDS
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
For the Year Ended September 30, 2024

	Budgeted Revenue	Actual Revenue	Budgeted Expenses	Actual Expenses	Operating Transfers	Beginning Net Position (Deficit) (As Restated)	Ending Net Net Position (Deficit)
911 Emergency	135,000	134,961	172,731	146,238	-	(19,546)	(30,823)
Federal Building	255,000	274,326	408,180	239,801	-	942,983	977,508
Parks and Recreation	126,800	236,071	146,890	125,789	-	26,030	136,312
Leuty Building	7,500	10,000	9,000	14,414	-	171,701	167,287
Building Inspector	180,000	164,260	144,506	139,621	-	479,902	504,541
County Sewer	162,500	232,498	272,450	242,724	(20,934)	82,698	51,538
County Ambulance District	325,100	610,734	390,566	502,661	-	802,228	910,301
Assessor Map Trust	-	4,153	-	-	-	73,072	77,225
911 Emergency Trust	-	198,924	-	15,294	-	-	183,630
Total	$ 1,191,900	$ 1,865,927	$ 1,544,323	$ 1,426,542	$ (20,934)	$ 2,559,068	$ 2,977,519

SINGLE AUDIT SECTION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended September 30, 2024

	Federal Assistance Listing Number	Pass-Through Grantor Number/Grant ID Number	Passed-Through to Subrecipients	Expenditures
Department of Agriculture				
Direct through Department of Agriculture:				
Forest Service Schools and Roads Cluster:				
Schools and Roads - Grants to Counties	10.666	Not Applicable	-	44,054
Total Department of Agriculture			$ -	$ 44,054
U.S. Department of the Interior				
Direct through U.S. Department of Interior:				
Payment in Lieu of Taxes	15.226	Not Applicable	-	120,510
Total U.S. Department of Interior			$ -	$ 120,510
Department of Transportation				
Passed through Idaho Transportation Department:				
National Priority Safety Programs	20.616	Not Available	-	7,134
Direct through U.S. Department of Transportation:				
Airport Improvement Program				
2021 Airport Improvement Program	20.106	3-16-0035-015-2021	-	137,261
2022 Airport Improvement Program	20.106	3-16-0035-018-2022	-	24,675
Total Airport Improvement Program			-	161,936
Total Department of Transportation			$ -	$ 169,070
U.S. Department of the Treasury				
Direct through U.S. Department of the Treasury:				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	Not Applicable	324,948	433,330
Total U.S. Department of Treasury			$ 324,948	$ 433,330
Department of Homeland Security				
Passed through State Military Division:				
Homeland Security Grant Program	97.067	EMW2021SS00070	-	4,302
Total Department of Homeland Security			$ -	$ 4,302
Total Expenditures of Federal Awards			$ 324,948	$ 771,266

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
September 30, 2024

NOTE 1 Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Benewah County, Idaho, under programs of the federal government for the year ended September 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Benewah County, Idaho, it is not intended to and does not present the financial position, changes in net position, or cash flows of Benewah County, Idaho.

NOTE 2 Summary of Significant Accounting Policies

1. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

2. Pass-through entity identifying numbers are presented were available.

3. Benewah County, Idaho has elected not to use the 10 percent de minimis indirect costs rate as allowed under Uniform Guidance.

HAYDEN ROSS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the County Commissioners
Benewah County, Idaho
St. Maries, Idaho 83861

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Benewah County, Idaho as of and for the year ended September 30, 2024 and the related notes to the financial statements, which collectively comprise Benewah County, Idaho's basic financial statements, and have issued our report thereon dated November 13, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Benewah County, Idaho's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Benewah County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of the Benewah County, Idaho's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule

of findings and questioned costs as item 2024-001, which we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Benewah County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Benewah County, Idaho's Response to Findings

Benewah County, Idaho's responses to findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the County's responses and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hayden Ross, PLLC

Moscow, Idaho
November 13, 2025

HAYDEN ROSS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the County Commissioners
Benewah County, Idaho
St. Maries, Idaho 83861

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Benewah County, Idaho's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Benewah County, Idaho's major federal programs for the year ended September 30, 2024. Benewah County, Idaho's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Benewah County, Idaho complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Benewah County, Idaho and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Benewah County, Idaho's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Benewah County, Idaho's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Benewah County, Idaho's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Benewah County, Idaho's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Benewah County, Idaho's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Benewah County, Idaho's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Benewah County, Idaho's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Hayden Ross, PLLC

Moscow, Idaho
November 13, 2025

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:		
All opinion units	Unmodified	
Internal control over financial reporting:		
- material weakness(es) identified?	____ yes	__x__ no
- significant deficiency(ies) identified?	__x__ yes	____ none reported
Noncompliance material to financial statements noted?	____ yes	__x__ no

Federal Awards

Internal control over major programs:		
- material weakness(es) identified?	____ yes	__x__ no
- significant deficiency(ies) identified?	____ yes	__x__ none reported
Type of auditor's report issued on compliance for major programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR section 200.516(a)	____ yes	__x__ no

Identification of major programs:
Reporting Requirements and Communication Considerations

Federal Assistance Listing Number	Name of Federal Program or Cluster
21.027	Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between type A and type B programs:	$750,000	
Auditee qualified as a low-risk auditee?	____ yes	__x__ no

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
For the Year Ended September 30, 2024

Section II – Financial Statement Findings

Finding 2024-001 Year-end Financial Close and Reporting

Condition	Throughout our testing, the financial statement closing process was not completed in a timely manner.
Criteria	Year-end financial closing process should be completed in a timely manner.
Cause	Deficiency in controls over financial close and reporting.
Potential effect of Condition	Misstatements on the financial statements due to error or fraud.
Recommendation	We recommend that management complete the closing process in a timely manner.
Management's Response	Management has agreed that this is an important control and will complete the closing process in a timely manner.

Section III – Federal Award Findings and Questioned Costs

None reported

STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2024

Finding 2023-001 Year-end Financial Close and Reporting

Condition Throughout our testing, the financial statement closing process was not completed in a timely manner.

Status This finding still exists and is reported as Finding 2024-001.