# BLAINE COUNTY

## BASIC FINANCIAL STATEMENTS
## AND
## SELECTED OTHER FINANCIAL INFORMATION

## FOR THE YEAR ENDED SEPTEMBER 30, 2024

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## Independent Auditor's Report

To the Board of County Commissioners
Blaine County
Hailey, Idaho 83333

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Blaine County, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Blaine County as of September 30, 2024, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, and certain pension and OPEB information on pages 6–12 and 38–41 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 7, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Condie, Stoker & Brown
Rupert, Idaho
February 7, 2025

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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of County Commissioners
Blaine County
Hailey, ID 83333

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards* issued by the Comptroller General of the United States, the financial statements of governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Blaine County, Idaho as of and for the year ending September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated February 7, 2025.

### Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Condie, Stoker & Brown

Condie, Stoker & Brown
Rupert, Idaho
February 7, 2025

## Management's Discussion and Analysis

The following discussion and analysis provides an overview of Blaine County's Financial Activities for the fiscal year ending September 30, 2024.

### Financial Highlights

- The assets of Blaine County exceeded its liabilities at the close of fiscal year 2024 by $47,560,641 *(net position*). Of this amount, $18,922,575 (*unrestricted net position)* may be used to meet the government's ongoing obligations to citizens and creditors.
- Blaine County allocated all of the Payment In Lieu of Taxes (PILT) in the amount of $2,885,766 to the General Fund to meet necessary expenditures.
- Interest earnings in the General Fund increased from $1,288,005 in fiscal year 2023 to $1,625,675 in the current fiscal year.

### Overview of the Financial Statements

This discussion and analysis is the introduction to Blaine County's basic financial statements. Blaine County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report contains supplementary information in addition to the basic financial statements.

1. **Government-wide Financial Statements**
   The government-wide financial statements are designed to provide readers with a broad overview of Blaine County's finances, in a manner similar to a private-sector business.

   The *Statement of Net Position* presents information on all of Blaine County's assets and liabilities, with the difference reported as net position, which is one method to measure the county's financial condition. An increase or decrease in the County's net position from one year to the next indicates whether the financial position of the County is improving or deteriorating.

   The S*tatement of Activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

   Both government-wide financial statements report functions of the County that are principally supported by taxes and intergovernmental revenue (*governmental activities*) and from other functions that are intended to recover all or a significant portion of costs through user fees and charges. The governmental activities of the County include general government, road and bridge, solid waste, and other various activities.

2. **Fund Financial Statements**
   A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Blaine County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Blaine County can be divided into two categories: governmental funds and fiduciary funds.

**a. Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the governmental-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

Blaine County maintains numerous individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund. The Road and Bridge and General funds are considered major funds. Other governmental funds include the Ambulance District, Bond Redemption, Public Health, Charity and Indigent, Noxious Weed, Recycle Center, Solid Waste, Election Consolidation, Revaluation, District Court, County Fair, Historical Society, Waterways, Snowmobile, Junior College, Liability Insurance, Land Water and Wildlife, American Rescue Plan Act (ARPA), and E911. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Blaine County adopts annual budgets for most of its governmental funds. A budgetary comparison statement has been provided for these funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 13-19.

**b. Fiduciary Funds**. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Blaine County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

3. **Notes to the Financial Statements and Other Information**
In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning Blaine County's budgetary reporting. Required supplementary information can be found within the audit.

**Government-wide Financial Analysis**

As noted earlier, net position over time may serve as a useful indication of a government's financial position. In the case of Blaine County, assets exceeded liabilities by $47,560,641 at the close of the most recent fiscal year. Unrestricted net assets were $18,922,575 at the end of fiscal year 2024.

In 1995, a state law was passed setting a 3% cap on annual increases in the amount of property tax revenue used to fund most non-school taxing districts' budgets. The 3% allowable increase is based on the highest property tax budget for the prior three years for any affected taxing district. Additional property tax budget increases are allowed for taxing districts with new construction or annexation, or from use of a "foregone" amount which was created when less than the allowable 3% was levied in a prior year. When a taxing district has added territory through annexation or taxable property through new construction in the prior year, its property tax budget for the current year is allowed to increase above the 3% cap. Blaine County's program revenue encompasses 64% of its revenue, and 36% is from property taxes.

**A Comparison of Blaine County's Assets, Liabilities and Net Assets**

| **ASSETS** | | **2023-2024** | **2022-2023** |
|---|---|---|---|
| Current and Other Assets | | 37,930,139 | 33,927,095 |
| Capital Assets | | 28,930,967 | 29,850,481 |
| Pension Asset | | | |
| Right of Use Asset | | 920,661 | 448,335 |
| | Total Assets | 67,781,767 | 64,225,911 |
| Deferred Outflows of Resources | | 2,745,139 | 5,450,165 |
| **LIABILITIES** | | | |
| Current Liabilities | | 6,405,241 | 6,985,556 |
| Long-Term and Other Liabilities | | 16,114,604 | 17,804,839 |
| | Total Liabilities | 22,519,845 | 24,790,395 |
| Deferred Inflow from Pensions | | 316,948 | 111,719 |
| Deferred Inflow of Resources from OPEB | | 83,942 | 31,560 |
| Deferred Gain on Refunding | | 45,530 | 60,706 |
| **NET POSITION** | | | |
| Invested in Capital Assets, Net of Debt | | 28,441,829 | 27,220,843 |
| Restricted for Capital Projects and Bond Payment, Net of Debt | | 196,237 | 187,977 |
| Unrestricted | | 18,922,575 | 17,272,876 |
| | Total Net Assets | 47,560,641 | 44,681,696 |

The largest portion of the County's net assets (60 percent) reflect its investment in capital assets net of related debt (e.g. land, buildings, machinery, and equipment) less any related outstanding debt used to acquire those assets. Blaine County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Unrestricted net asset of $18,922,575 may be used to meet the government's ongoing obligations to citizens and creditors. (Blaine County's Capitalization threshold is $5,000.)

## Blaine County's Statement of Activities Comparison

| REVENUES | | | |
|---|---|---|---|
| **Program Revenues** | **2023-2024** | **2022-2023** | **Difference** |
| Charges for Services and Sales | 11,897,239 | 11,399,710 | 497,529 |
| State Allocations | 3,231,147 | 3,530,148 | (299,001) |
| PILT Revenue | 2,885,766 | 2,707,727 | 178,039 |
| Operating Grants and Contributions | 9,032,826 | 6,523,769 | 2,509,057 |
| Miscellaneous | 2,164,418 | 1,446,931 | 717,487 |
| Property Taxes | 16,115,043 | 15,842,530 | 272,513 |
| **Total Revenues** | 45,326,439 | 41,450,815 | 3,875,624 |
| **EXPENSES** | | | |
| **Program Expenses** | | | |
| Clerk/Auditor | 1,241,160 | 1,786,242 | (545,082) |
| Assessor | 590,975 | 579,647 | 11,328 |
| Treasurer/Tax Collector | 429,491 | 439,000 | (9,509) |
| Sheriff | 4,348,083 | 4,014,417 | 333,666 |
| Commissioner | 714,973 | 834,811 | (119,838) |
| Coroner | 132,756 | 168,163 | (35,407) |
| Prosecuting Attorney | 1,415,162 | 1,409,389 | 5,773 |
| Probation | 918,632 | 913,637 | 4,995 |
| Facilities (Buildings and Grounds) | 1,452,218 | 1,348,191 | 104,027 |
| Administrative Services | 549,844 | 294,796 | 255,048 |
| Extension | 130,812 | 140,615 | (9,803) |
| Information Technology | 1,229,957 | 1,058,893 | 171,064 |
| Elections | 207,492 | 128,402 | 79,090 |
| Ketchum Police | 1,874,980 | 1,825,111 | 49,869 |
| General | 1,853,721 | 1,647,148 | 206,573 |
| Emergency Communications (Dispatch) | 1,671,399 | 1,561,251 | 110,148 |
| Jail | 3,882,440 | 3,662,305 | 220,135 |
| Land Use & Bldg. Services (Planning and Zoning) | 1,272,240 | 1,412,163 | (139,923) |
| Human Resources | 306,925 | 283,869 | 23,056 |
| Sustainability | 336,516 | 151,854 | 184,662 |
| Geographic Information Systems | 311,757 | 415,879 | (104,122) |
| Disaster Services | 228,563 | - | 228,563 |
| Public Defender | (87,769) | 894,434 | (982,203) |
| Capital Improvement | 53,521 | 33,992 | 19,529 |
| **Special Services** | | | |
| Public Health | 580,680 | 583,020 | (2,340) |
| Charity & Indigent | 926,990 | 20,488 | 906,502 |
| Road & Bridge | 4,108,597 | 5,089,732 | (981,135) |
| Noxious Weeds | 232,356 | 289,074 | (56,718) |
| Revaluation | 829,858 | 749,237 | 80,621 |
| Recycle Center | 567,088 | 617,408 | (50,320) |
| Solid Waste | 3,197,066 | 3,037,831 | 159,235 |
| District Court | 940,001 | 344,599 | 595,402 |
| County Fair | 46,939 | 53,397 | (6,458) |
| Historical Society | 32,000 | 31,100 | 900 |
| Ambulance | 3,897,810 | 3,782,508 | 115,302 |
| Waterways | 45,187 | 47,493 | (2,306) |
| Snowmobile | 18,319 | 21,195 | (2,876) |
| Junior College | 57,450 | 75,700 | (18,250) |
| Liability Insurance | 260,801 | 205,922 | 54,879 |
| ARPA | 857,015 | 1,356,484 | (499,469) |
| E911 | 558,198 | 563,235 | (5,037) |
| Land, Water & Wildlife | 78,654 | 124,404 | (45,750) |
| Bond Redemption | 58,034 | 83,171 | (25,137) |
| Election Consolidation | 88,603 | 114,634 | (26,031) |
| **Total Expenses** | 42,447,494 | 42,194,841 | 252,653 |
| **Increase (Decrease) in Net Assets** | 2,878,945 | (744,026) | 3,622,971 |

It should not come as a surprise that the expenses of the governmental activities surpass their program revenues, creating negative numbers, which are net expenses or net costs to the general public (see the statement of activities in the financial statements). After all, services like public safety, public health, general and administrative services are dependent upon tax dollars and are supplied by governments because the private sector does not provide such services in quantities sufficient to meet public demand.

Salaries and benefits continue to comprise the majority of the County's expenditures.

Operating grants and contributions continue to supplement Blaine County revenues. The grants received by Blaine County were awarded to several departments/funds, including Sheriff, Probations, General, Jail, Planning and Zoning, Charity & Indigent, District Court, Waterways, Road and Bridge, Noxious Weed, American Rescue Plan Act (ARPA), and Election Consolidation.

As of the end of the current fiscal year, Blaine County's governmental funds reported combined ending cash balances of $33,555,936. The general fund is the chief operating fund of Blaine County. At the end of the current fiscal year, unreserved fund balance of the general fund was $12,460,359. As a measure of the general fund's liquidity, it may be useful to compare this unreserved fund balance to total fund expenditures. The unreserved fund balance of the General Fund is 53% of the expenditures.

**Governmental Fund Budgetary Highlights**

Differences between the original budget and the final budget were as follows mostly due to receipt of unanticipated revenue:

| Fund | Budget | Adjustments | Final Budget |
|---|---|---|---|
| General | 25,757,634 | 775,216 | 26,532,850 |
| Road & Bridge | 4,382,213 | 1,237,908 | 5,620,122 |
| Ambulance | 3,702,906 | 270,895 | 3,973,801 |
| Indigent | 869,932 | 50,946 | 920,878 |
| Weeds | 273,217 | 4,612 | 277,829 |
| Waterways | 62,470 | 2,500 | 64,970 |
| ARPA | 2,296,401 | (632,186) | 1,664,215 |

**Capital Assets**

Blaine County's investment in capital assets for its governmental activities as of September 30, 2024, amounts to $28,930,967 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, and infrastructure (roads and bridges).

Major capital asset events during the current fiscal year included the following:

**Governmental Type Activities:**

**Buildings:**

- Jail Low Voltage 64,532
- Jail Camera Server Switch 26,030

**Heavy Equipment**

- Snow Plow V Plow 61,053
- 2022 Caterpillar 420 XE 144,980
- Kodiak LMSC 3036 Loader 100,000
- Komatsu D61PX-24 Dozer 281,075
- (2) Hot Water Boilers 173,120
- (18) Meraki Switches 131,780
- Mobile Radios ARPA 50,000

**Furniture and Equipment**

- UCS Hardware 17,628

**Trucks and Vehicles**

- 2023 F150 Hybrid 50,042
- 2024 Chevy Tahoe 60,530
- 2024 North Star Ambulance 270,895
- 2024 Chevy Tahoe 60,529
- 2023 Kenworth T800 185,100
- 2023 Dodge Durango 69,997

## Debt Administration

The following changes took place with the debt of the county:

| Description | Initial Rate | Fund | Maturity Date | Amount Outstanding 9/30/2023 | Additions | Deductions | Amount Outstanding 9/30/2024 | Amount Due in One Year |
|---|---|---|---|---|---|---|---|---|
| Public Safety System | 3.75% | General | 10/24/2024 | 208,009 | - | 102,090 | 105,919 | 105,919 |
| Caterpillar 914 Wheel Loader | 2.99% | General | 10/28/2026 | 74,413 | - | 5,373 | 69,040 | 5,533 |
| Total-Capital Lease | | | | 282,422 | - | 107,463 | 174,959 | 111,452 |
| Gen Obl Refunding Series 2015 | 4.0 to 2.25% | Bond | 8/1/2027 | 2,735,000 | - | 650,000 | 2,085,000 | 680,000 |
| Total-Bonds | | | | 2,735,000 | - | 650,000 | 2,085,000 | 680,000 |
| Total Debt | | | | 3,017,422 | - | 757,463 | 2,259,959 | 791,452 |

Interest and Fees of $10,025 and $76,723 on the above bonds and notes payable had been charged to the General, and Bond Redemption Funds, respectively, on the Statement of Activities.

## Economic Factors

Fiscal year 2024 was marked by a challenging yet resilient economic environment that influenced both revenue collections and expenditure patterns in Blaine County. At the national level, persistent inflationary pressures combined with rising interest rates have had a dual impact on County finances. On one hand, higher interest rates boosted the County's investment income—evident in $1,625,675 of earned interest and an additional $352,604 in unrealized market gains—while on the other hand, they contributed to increased borrowing costs that, in some instances, threatened construction activity and its related revenues.

State-level fiscal policies and allocations continued to play a crucial role. The County received state transfers and program-specific funds—including state allocations of $3,231,147 and PILT revenue of $2,885,766. Property tax collections generated over $16.1 million in FY 2024. The County's overall general revenues of $24,396,374 resulted in a net position increase of nearly $2.88 million compared to the prior period.

At the local level, Blaine County's economic performance has been influenced by increasingly competitive labor markets, fluctuating construction activity, and evolving public service demands. For example, while rising interest rates have increased investment income, they have also exerted pressure on construction and permit-related revenues. Local spending priorities—such as maintaining essential services have been carefully managed through the County's disciplined budgeting process. This balancing act between managing increased costs and capturing revenue opportunities from property taxes and state transfers has contributed to a solid fiscal position, despite the broader economic headwinds.

**Planning for the Future**

In response to these economic challenges and opportunities, Blaine County has further refined its integrated planning and budgeting processes. The County continues to align its resources with strategic priorities that reflect both its long-term goals and the evolving economic context. Building on lessons learned from FY 2023, our planning for FY 2024 placed an even greater emphasis on monitoring national trends—such as persistent inflation and the impact of rising interest rates—as well as state policies that affect funding formulas and fiscal transfers.

Idaho provides a very reliable funding mechanism through its property tax law. With property taxes and state allocations forming the backbone of our revenue base, continued vigilance in tax administration and proactive engagement with state agencies to augment this reliability will be central to maintaining revenue stability. The favorable results—such as the robust general revenues and a net position increase of $2,878,945—provide a sound foundation for future investments.

Rising costs driven by inflation and higher interest rates continue to pose challenges. Our ongoing review of contract spending, capital outlay projects, and workforce compensation will ensure that the County remains responsive to cost pressures without compromising service delivery.

As the County's fiscal outlook improves, strategic investments in critical infrastructure and technology are planned to enhance service delivery. Initiatives such as targeted capital projects (e.g., the completion of construction in progress items like the Kilpatrick Bridge, Salt Shelter, and Buttercup Road) will be undertaken with careful consideration of both immediate needs and long-term benefits.

The County's commitment to integrated financial planning—by linking strategic priorities with budgetary decisions—will continue to be the cornerstone of our fiscal strategy. By closely monitoring external economic trends and internal performance metrics, Blaine County is well positioned to address emerging challenges and capitalize on opportunities, ensuring fiscal sustainability and effective service delivery for its citizens.

**Contacting the County's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the County finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information contact Stephen McDougall Graham, Auditor, or the Blaine County Commissioners at Blaine County, 206 1st Avenue South, Suite 200, Hailey, Idaho 83333.

# BLAINE COUNTY, IDAHO

## STATEMENT OF NET POSITION
## SEPTEMBER 30, 2024

| | Governmental Activities (Primary Government) |
|---|---|
| **Assets** | |
| Current Assets: | |
| Cash and Investments | 33,555,936 |
| Accounts Receivable, net of allowance | 2,357,713 |
| Delinquent Taxes Receivable | 245,669 |
| Non Current Assets: | |
| Construction in Progress | 1,770,821 |
| Capital Assets, net of depreciation | 28,930,967 |
| Right of Use Asset - Operating Leases | 920,661 |
| Total Assets | 67,781,767 |
| **Deferred Outflows of Resources:** | |
| Deferred Outflow of Resources From Pensions | 2,734,904 |
| Deferred Outflow of Resources From OPEB | 10,235 |
| **Liabilities** | |
| Current Liabilities: | |
| Warrants Payable | 595,013 |
| Vouchers Payable | 870,771 |
| Accrued Payroll and Benefits | 1,197,153 |
| Interest Payable | 11,270 |
| Unearned Revenue | 2,666,646 |
| Current Operating Lease Liability | 272,936 |
| Note Payments Due Within One Year | 791,452 |
| Non Current Liabilities: | |
| Long-Term Operating Lease Liability | 661,911 |
| Note Payments Due Beyond One Year | 1,468,507 |
| Accrued Compensated Absences | 1,571,814 |
| Net Pension Liability | 12,133,633 |
| OPEB Liability | 278,739 |
| Total Liabilities | 22,519,845 |
| **Deferred Inflows of Resources:** | |
| Deferred Inflow of Resources From Pensions | 316,948 |
| Deferred Inflow of Resources From OPEB | 83,942 |
| Deferred Gain on Refunding | 45,530 |
| **Net Position** | |
| Invested in Capital Assets, net of related debt | 28,441,829 |
| Restricted for Bond Payment Reserve | 196,237 |
| Unrestricted | 18,922,575 |
| Total Net Position | 47,560,641 |

**See accompanying notes to financial statements.**

# BLAINE COUNTY, IDAHO

## STATEMENT OF ACTIVITIES
## FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets |
|---|---|---|---|---|---|
| | Expenses | Charges for Services and Sales | Operating Grants and Contributions | Capital Grants and Contributions | Total Primary Governmental Activities |
| **Governmental Activities** | | | | | |
| **General Government:** | | | | | |
| Clerk/Auditor | 1,241,160 | 138,173 | - | - | (1,102,987) |
| Assessor | 590,975 | 252,057 | - | - | (338,918) |
| Treasurer/Tax Collector | 429,491 | 12 | - | - | (429,479) |
| Sheriff | 4,348,083 | 299,779 | 15,629 | - | (4,032,675) |
| Commissioner | 714,973 | - | - | - | (714,973) |
| Coroner | 132,756 | 18,622 | - | - | (114,134) |
| Prosecuting Attorney | 1,415,162 | 2,068 | - | - | (1,413,094) |
| Probation | 918,632 | 53,936 | 41,235 | - | (823,461) |
| Buildings and Ground | 1,452,218 | - | - | - | (1,452,218) |
| Administrative Services | 549,844 | 32,065 | - | - | (517,779) |
| Extension | 130,812 | 24,349 | - | - | (106,463) |
| Information Technology | 1,229,957 | 6,000 | - | - | (1,223,957) |
| Elections | 207,492 | - | - | - | (207,492) |
| Ketchum Police | 1,874,980 | 1,785,247 | - | - | (89,733) |
| General | 1,853,721 | 280,446 | 1,194,263 | - | (379,012) |
| Dispatch | 1,671,399 | 1,457,492 | - | - | (213,907) |
| Jail | 3,882,440 | 953,438 | 48,693 | - | (2,880,309) |
| Planning and Zoning | 1,272,240 | 1,076,219 | 67,097 | - | (128,924) |
| Human Resource | 306,925 | - | - | - | (306,925) |
| Sustainability | 336,516 | 88,801 | - | - | (247,715) |
| Geographic Info System | 311,757 | - | - | - | (311,757) |
| Disaster Services | 228,563 | - | - | - | (228,563) |
| Public Defender | (87,769) | 7,427 | - | - | 95,196 |
| Capital Improvement | 53,521 | - | - | - | (53,521) |
| **Special Services:** | | | | | |
| Public Health | 580,680 | - | - | - | (580,680) |
| Charity & Indigent | 926,990 | - | 50,946 | - | (876,044) |
| Road & Bridge | 4,108,597 | 6,130 | 6,640,026 | - | 2,537,559 |
| Noxious Weed | 232,356 | 10 | 13,105 | - | (219,241) |
| Revaluation | 829,858 | - | - | - | (829,858) |
| Recycle Center | 567,088 | 674,268 | - | - | 107,180 |
| Solid Waste | 3,197,066 | 2,947,756 | - | - | (249,310) |
| District Court | 940,001 | 514,058 | 25,000 | - | (400,943) |
| County Fair | 46,939 | 1,750 | - | - | (45,189) |
| Historical Society | 32,000 | - | - | - | (32,000) |
| Ambulance | 3,897,810 | 815,900 | - | - | (3,081,910) |
| Waterways | 45,187 | 24,345 | 16,412 | - | (4,430) |
| Snowmobile | 18,319 | 26,667 | - | - | 8,348 |
| Junior College | 57,450 | - | - | - | (57,450) |
| Liability Insurance | 260,801 | 17,712 | - | - | (243,089) |
| ARPA | 857,015 | 1 | 824,589 | - | (32,425) |
| E911 | 558,198 | 392,511 | - | - | (165,687) |
| Land, Water & Wildlife | 78,654 | - | - | - | (78,654) |
| Bond Redemption | 58,034 | - | - | - | (58,034) |
| Election Consolidation | 88,603 | - | 95,831 | - | 7,228 |
| Total Primary Government | 42,447,494 | 11,897,239 | 9,032,826 | - | (21,517,429) |

| | |
|---|---|
| **General Revenues:** | |
| Property Taxes Levied for General Fund | 10,321,747 |
| Property Taxes Levied for Special Revenue Funds | 5,793,296 |
| State Allocations | 3,231,147 |
| PILT Revenue | 2,885,766 |
| Gain (Loss) on Sale and Disposal of Assets | 65,459 |
| Investment Earnings | 1,625,675 |
| Unrealized Market Gain on Investments | 352,604 |
| Miscellaneous | 120,680 |
| Total General Revenues | 24,396,374 |
| Change in Net Position | 2,878,945 |
| Net Position Beginning of Period | 44,681,696 |
| Net Position End of Period | 47,560,641 |

**See accompanying notes to financial statements.**

# BLAINE COUNTY, IDAHO

## BALANCE SHEET - GOVERNMENTAL FUNDS
## SEPTEMBER 30, 2024

| | General | Road and Bridge | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|
| **Assets** | | | | |
| Cash and Investments | 17,393,916 | 5,267,571 | 10,894,449 | 33,555,936 |
| Accounts Receivable | 500,804 | 745,147 | 1,111,762 | 2,357,713 |
| Delinquent Taxes Receivable | 166,603 | - | 79,063 | 245,666 |
| Total Assets | 18,061,323 | 6,012,718 | 12,085,274 | 36,159,315 |
| **Liabilities** | | | | |
| Warrants Payable | 218,016 | 128,391 | 248,606 | 595,013 |
| Vouchers Payable | 339,346 | 428,296 | 103,129 | 870,771 |
| Accrued Payroll and Benefits | 969,818 | 80,391 | 146,944 | 1,197,153 |
| Unearned Revenue | 954,588 | 872,474 | 839,584 | 2,666,646 |
| Total Liabilities | 2,481,768 | 1,509,552 | 1,338,263 | 5,329,583 |
| **Deferred Inflows of Resources** | | | | |
| Unavailable Revenue - Property Taxes | 126,828 | - | 60,616 | 187,444 |
| Total Deferred Inflows of Resources | 126,828 | - | 60,616 | 187,444 |
| **Fund Equity** | | | | |
| Fund Balances: | | | | |
| Committed | 2,992,368 | - | 1,551,300 | 4,543,668 |
| Assigned | - | 4,503,166 | 9,135,095 | 13,638,261 |
| Unassigned | 12,460,359 | - | - | 12,460,359 |
| Total Fund Balance | 15,452,727 | 4,503,166 | 10,686,395 | 30,642,288 |
| Total Liabilities and Fund Equity | 18,061,323 | 6,012,718 | 12,085,274 | |

Amounts reported for governmental activities in the Statement of Net Position are different because:

| | |
|---|---|
| Property taxes collected beyond 60 days after year end are not recorded as assets in the Governmental Funds balance sheet. | 187,444 |
| Governmental fund capital assets are not financial resources and therefore are not reported in the funds. | 30,701,788 |
| Net pension and OPEB assets and liabilities as well as pension and OPEB-related deferred outflows and deferred inflows of resources are only recognized in the government-wide statements | (10,068,120) |
| Right of use assets and operating lease liabilities are only recognized in the government-wide statements | (14,186) |
| Long-term debt is not payable in the current period and thus not reported in the funds. | (2,259,959) |
| Deferred Gain on Refunding is not recognized in the funds. | (45,530) |
| Interest payable is not payable in the current period and thus not reported in the funds. | (11,270) |
| Accrued compensated absences are not reported in Governmental Funds. | (1,571,814) |
| Net position of Governmental Activities | 47,560,641 |

**See accompanying notes to financial statements.**

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUND TYPES FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | General | Road and Bridge | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|
| **Revenues** | | | | |
| Property Taxes | 10,912,671 | - | 5,191,263 | 16,103,934 |
| Licenses and Permits | 1,095,888 | - | - | 1,095,888 |
| Intergovernmental | 6,602,395 | 6,697,182 | 1,967,165 | 15,266,742 |
| Charges for Services | 4,480,456 | 4,177 | 4,754,112 | 9,238,745 |
| Fines and Forfeitures | 113,348 | - | 175,045 | 288,393 |
| Miscellaneous | 2,373,142 | 71,286 | 523,137 | 2,967,565 |
| Total Revenues | 25,577,900 | 6,772,645 | 12,610,722 | 44,961,267 |
| **Expenditures** | | | | |
| Salaries and Wages | 12,145,192 | 1,057,892 | 2,093,782 | 15,296,866 |
| Payroll Expenses and Benefits | 4,650,115 | 461,658 | 832,065 | 5,943,838 |
| General and Administrative | 3,719,968 | - | 1,122,275 | 4,842,243 |
| Health Care | - | - | 4,337,090 | 4,337,090 |
| County Services | - | - | 3,954,428 | 3,954,428 |
| Law Enforcement | 1,716,412 | - | 67,902 | 1,784,314 |
| Road Maintenance | - | 1,035,057 | - | 1,035,057 |
| Contracts and Misc. Services | 407,296 | - | - | 407,296 |
| Capital Expenditures | 769,578 | 2,402,647 | 335,260 | 3,507,485 |
| Debt Service: | | | | |
| Principal Retirement | 107,463 | - | 650,000 | 757,463 |
| Interest and Fiscal Charges | 10,025 | - | 76,723 | 86,748 |
| Total Expenditures | 23,526,049 | 4,957,254 | 13,469,525 | 41,952,828 |
| Excess (Deficit) Revenues Over Expenditures | 2,051,851 | 1,815,391 | (858,803) | 3,008,439 |
| **Other Financing Sources (Uses):** | | | | |
| Unrealized Market Gain (Loss) on Investments | 352,604 | - | - | 352,604 |
| Total Other Financing Sources (Uses) | 352,604 | - | - | 352,604 |
| Net change in fund balances | 2,404,455 | 1,815,391 | (858,803) | 3,361,043 |
| Fund Balance at Beginning of Year | 13,048,272 | 2,687,775 | 11,545,198 | 27,281,245 |
| Fund Balance at End of Year | 15,452,727 | 4,503,166 | 10,686,395 | 30,642,288 |

**See accompanying notes to financial statements.**

# BLAINE COUNTY, IDAHO

## RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | |
|---|---|
| Excess Revenue over Expenditures and Other Sources - Total Governmental Funds | 3,361,043 |
| Amounts reported for governmental activities in the Statement of Activities are different because: | |
| Property tax revenues that are not received within sixty days after year end do not provide current financial resources and thus are not recorded as revenue in the Governmental Funds. | 11,109 |
| Accrued interest is not reported as an expense in the Governmental Funds. | 18,689 |
| Governmental Funds report capital outlays as current expenditures. In the Statement of Activities, the cost of capital assets exceeding $5,000 is allocated over their estimated useful lives as depreciation expense. The difference between these two methods of accounting for capital expenditures is: | 3,061,695 |
| Gain on disposals and trades of capital assets not reported in Governmental Funds. | 50,000 |
| Current year depreciation is not reported as an expense in the Governmental Funds. | (2,599,629) |
| Basis in assets sold is not reported against revenue in the Governmental Funds | (48,541) |
| Repayment of long-term debt is reported as an expenditure in the Governmental Funds, but repayment reduces long-term liabilities in the Statement of Net Assets. | 757,463 |
| Liabilities for accrued compensated absences are not recorded in the Governmental Funds. This is the increase in leave during the year. | (17,655) |
| Operating lease liability and right of use asset accrual changes are not recognized in the Governmental Funds. | (9,462) |
| Pension System accrual changes are not recognized in the Governmental Funds. | (1,696,676) |
| OPEB accrual changes are not recognized in the Governmental Funds. | (9,091) |
| Change in Net Position of Governmental Activities | 2,878,945 |

**See accompanying notes to financial statements.**

# BLAINE COUNTY, IDAHO

## STATEMENT OF NET POSITION - FIDUCIARY FUNDS
## SEPTEMBER 30, 2024

| | Payroll Benefit Trust | Agency |
|---|---|---|
| **Assets** | | |
| Equity in Pooled Cash and Cash Equivalents | 22,301 | 2,134,111 |
| Taxes Receivable | - | 929,635 |
| Total Assets | 22,301 | 3,063,746 |
| **Liabilities** | | |
| Warrants Payable | - | 98,465 |
| Due to Taxing Districts | - | 949,733 |
| Due to Others | - | 2,015,548 |
| Total Liabilities | - | 3,063,746 |
| **Net Position** | | |
| Held in Trust | 22,301 | |

**See accompanying notes to financial statements.**

# BLAINE COUNTY, IDAHO

## STATEMENT OF CHANGES IN NET POSITION - FIDUCIARY FUNDS
## FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Payroll Benefit Trust |
|---|---|
| **Additions** | |
| Trust Amounts Received | 122,183 |
| **Deductions** | |
| Trust Amounts Remitted | 112,439 |
| Change in Net Assets | 9,744 |
| Net Position Beginning of Year | 12,557 |
| Net Position End of Year | 22,301 |

**See accompanying notes to financial statements.**

# BLAINE COUNTY, IDAHO

**NOTES TO FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

## NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Blaine County, Idaho was established in 1895 under the provision of the State of Idaho. The County operates under a County Commission form of government.

The financial statements of Blaine County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for established governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

### 1. The Financial Reporting Entity

For financial reporting purposes, management has considered potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth in generally accepted accounting principles. The basic criterion for including a potential component unit within the reporting entity is the governing body's responsibility for financial accountability. Financial accountability is defined as the level of accountability that exists if a primary government appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

**Blended Component Units:** The County Fair is an entity legally separate from Blaine County governed by a board appointed by the Commissioners of Blaine County. For financial reporting purposes, the fair is reported as if it were part of the County's operations because its purpose is to provide citizenry with special services. The Historical Fund has a board not appointed by the Commissioners of Blaine County, so only the receipt and disbursement of property taxes is accounted for within the Special Revenue Funds of the County.

### 2. Basis of Accounting/Measurement Focus

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

#### a. Government-wide Financial Statements:

The Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The Statement of Net Position presents the financial condition of the governmental activities of the County at year end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated.

**b. Fund Financial Statements:**

Governmental Funds Financial Statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balance as presented in these statements to the net position presented in the Government-Wide Financial Statements.

Governmental funds are accounted for using the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the balance sheet. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Available for purposes of revenue recognition is defined as sixty days. Revenue sources susceptible to accrual include property taxes and intergovernmental revenues. Expenditures are recognized when the related fund liability is incurred. Exceptions to this general rule include the accrual of payroll, vacation, sick pay and the related payroll liabilities associated with these items.

The following is a description of the activities accounted for as major funds used by the County:

**General Fund** – This fund is the County's primary operating fund. It accounts for all activities of the general government, except those required to be accounted for in another fund.

**Road and Bridge Fund** – This fund accounts for the road and bridge maintenance and construction that the County performs.

**c. Fiduciary Fund Financial Statements:**

Fiduciary Fund Financial Statements include a Statement of Net Position. The County's fiduciary funds are comprised of the following:

**Agency Funds** – These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**Private-Purpose Trust Funds** – These funds report trust arrangements under which the principal will benefit individuals, private organizations or other governments.

**Pension Trust Funds** – These funds report resources that are required to be held in trust for the members and beneficiaries of employee benefit plans (e.g. cafeteria).

## 3. Budgeting

Budgets are set based on resources available and/or appropriations necessary for each fiscal year by program and fund.

The County Commissioners meet the Tuesday following the first Monday of September in the courthouse for the purpose of considering and fixing a final budget and making appropriations for each department, and fund. Budgetary data is prepared on the basis of accounting used by a particular fund. A copy of the budget shall be available for public inspection and a summary statement of the budget for the ensuing year shall be published, including amounts budgeted for the prior year, which shall be included for purposes of comparison. Taxpayers are invited to attend a public hearing to express their views concerning the proposed budget.

During this public meeting, the budget is approved and is legally enacted through the passage of a resolution. The resolution is subject to amendment by the Board of Commissioners throughout the year. The amounts reported as original budget reflect the initial budget adopted and the final budget represents the final amounts passed by the Commissioners during the year.

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

**4. Encumbrances**

Encumbrances are not liabilities and they are not recorded as expenditures until receipt of material or services. For budgetary purposes, appropriations lapse at year end and are re-budgeted the following year. The County does not reserve fund balance for outstanding encumbrances at year end.

**5. Capital Assets**

The County's assets are capitalized at cost or estimated historic cost. Gifts or contributions of assets are recorded at fair market value when received. Depreciation is recorded on the straight-line basis over the estimated useful lives of the assets as follows: Buildings 30-50 years, Equipment 5-10 years, Infrastructure 30-40 years.

The Governmental Accounting Standards Board's (GASB) Statement No. 34 requires the inclusion of infrastructure, buildings and land in local government's basic financial statements. The County has elected to use the basic approach as defined by Statement No. 34 for asset reporting. Historical cost records do not exist for all of the County's assets dating back to 1895. For those assets where actual cost records could not be located, the County estimated cost using standard unit costs appropriate for the acquisition date. Accumulated depreciation was computed based on the life of the assets. Book value is computed by deducting the accumulated depreciation from the original cost.

**6. General Long-Term Debt**

Unmatured long-term debt is presented in the government-wide financial statements. Repayment of debt will be paid from the applicable fund as presented in Note J. Payment of accrued vacation pay will be made from the General and Special Revenue Funds incurring the expenditure. Interest expense on long-term debt is recorded when due.

**7. Cash and Cash Equivalents and Investments**

Cash equivalents consist primarily of cash on deposit, certificates of deposit, marketable securities and deposits with the State of Idaho Local Government Investment Pool. Investments are recorded at fair value based upon quoted market prices at September 30, 2024, except where there is no significant difference between cost and fair value. The difference between the purchase price and market price, when significant, is recorded as investment earnings.

**8. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**9. Inventory**

Inventory is expensed when purchased. The County has no significant inventories.

**10. Fund Equity**

Governmental fund equity is classified as fund balance. Fund balance is further classified, when applicable, as follows:

**a. Nonspendable fund balance:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

**b. Restricted fund balance:** This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional or enabling legislation.

**c. Committed fund balance:** These amounts can only be used for specific purposes pursuant to constraint imposed by formal resolutions of the County Commissioners – the County's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**d. Assigned fund balance:** This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but are neither restricted nor committed. The County Commissioners have the authority to assign amounts to be used for specific purposes.

**e. Unassigned fund balance:** This fund balance is the residual classification for the General Fund.

The Blaine County Commissioners are the entity's highest level of decision-making authority. When both restricted and unrestricted fund balances are available for use, it is the County's policy to use restricted fund balance first, then unrestricted fund balance. Furthermore, committed fund balances are reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

**11. Deferred Outflows/Inflows of Resources**

The County follows GASB No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*. These new standards establish accounting and financial reporting for deferred outflows/inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. The County has items that qualify for reporting in this category related to pensions which are reported only in the government-wide financial statements on the Statement of Net Position.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has one item, which arises only under a modified accrual basis of accounting, that qualifies for reporting under this category. Accordingly, unavailable revenue is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. Deferred inflows related to pensions are reported only in the government-wide financial statements on the Statement of Net Position.

**12. Pensions**

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

## NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

### 13. Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense; information about the fiduciary net position of the County and additions to/deductions from the County's fiduciary net position have been determined on the same basis as they are reported by the County. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

## NOTE B – CASH AND INVESTMENTS

The government maintains an investment and cash pool for County held funds. The County is authorized to invest funds in accordance with the County's Resolution 2017-20.

**Interest Rate Risk** – The County has a formal investment policy that limits investment maturities to no more than 20% of its investments in maturities over 20 years as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** – The County's investment policy limits deposits to qualified public depositories as defined in Idaho Code Title 57 Chapter 113. The County's investment in the State Treasurer's Investment Pool is not currently rated. All deposits in the State Investment Pool are either FDIC insured or fully collateralized with securities held in trust by the State Treasurer, but not in the name of Blaine County. The following table lists the average maturities and credit rating of other investments.

**Concentration of Credit Risk** – The County limits the amount it may invest in any one issuer as stated in Resolution 2017-20.

**Custodial Credit Risk, Deposits** – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does have a deposit policy as outlined in Resolution 2017-20. The County's pooled and non-pooled deposits are categorized to give an indication of the level of risk assumed by the County at fiscal year-end. The cash is recorded in terms of United States currency. Balances consist of the following:

| | Carrying Balance | Bank Balance |
|---|---|---|
| Zions | 2,656,719 | 2,889,733 |
| Glacier (Mountain West) Bank | 2,044,638 | 2,270,705 |
| DL Evans | 1,727,119 | 1,353,503 |
| Idaho State Treasurer Pool | 22,385,419 | 22,291,683 |
| MultiBank Securities | 5,890,437 | 5,349,118 |
| Piper Jaffray | 219,368 | 219,160 |
| Concourse | 788,648 | 786,696 |
| Total Cash Held by County Treasurer | 35,712,348 | 35,160,598 |

| Summary: | |
|---|---|
| Governmental Activities | 33,555,936 |
| Fiduciary Activities | 2,156,412 |
| Total | 35,712,348 |

## NOTE B – CASH AND INVESTMENTS (Cont.)

There are three categories of credit risk that apply to the County's cash and investments:

1) **Insured or collateralized** for which the securities are held by the County or the County's agent in the County's name;

2) **Uninsured and uncollateralized**; or

3) **Uninsured and unregistered** for which the securities are held by the counter party or by its trust department or agent but not in the County's name. This category also includes repurchase agreements with no underlying securities.

Balances held in each category are as follows:

| | Categories | | | Carrying | Average | Credit |
|---|---|---|---|---|---|---|
| Primary Government | 1 | 2 | 3 | Amount | Maturity | Rating |
| Deposits | 3,220,449 | 1,392,067 | - | 4,612,516 | N/A | N/A |
| Debt Securities-US Agencies | 5,974,372 | - | 2,520,673 | 8,495,045 | 4/17/2027 | Aa to AAA |
| Debt Securities-Municipal Bonds | 219,368 | - | - | 219,368 | 9/15/2032 | Aa2 |
| Investments in State of Idaho's Investment Pool | - | - | 22,385,419 | 22,385,419 | N/A | N/A |
| | 9,414,189 | 1,392,067 | 24,906,092 | 35,712,348 | | |

## NOTE C – ACCOUNTS RECEIVABLE

The following funds have uncollected receivables at September 30, 2024. The ambulance accounts receivable is shown net of a $132,202 allowance for bad debt. The solid waste accounts receivable is shown net of a $15,454 allowance for bad debt. The bad debt expense and corresponding income have not been included in the financial statements.

| | General Fund | Road & Bridge Fund | Other Governmental Funds | Total |
|---|---|---|---|---|
| State Apportionments | 368,074 | - | 354,374 | 722,448 |
| State Highway Users Tax | - | 678,651 | - | 678,651 |
| Charges for Services | - | - | 717,396 | 717,396 |
| State and Federal Grants | 132,730 | 66,496 | 39,992 | 239,218 |
| Total Receivables | 500,804 | 745,147 | 1,111,762 | 2,357,713 |

## NOTE D – DELINQUENT TAXES RECEIVABLE

Property taxes are levied in November of each year and recognized as revenue when the tax notices are printed. Taxes are due in two equal installments on December 20 and June 20 following the levy date. If payment is not received upon the due dates, a 2% penalty is charged and taxes are classified as past due subject to 12% interest. Liens are placed on property after 3 years.

Taxes receivable are stated at taxes levied less amounts collected and canceled. The County maintains individual taxpayer records. Although small amounts of delinquent taxes are collected within 60 days following the close of the County’s fiscal year (September 30), the County feels secure in the right to take tax deeds on property for the collection of real property taxes and the County’s ability to take tax anticipation notes if needed to finance liabilities of the current period. Therefore, deferred revenue has been recorded as recommended by NCGA Interpretation #3 - “Revenue Recognition,” but an allowance for uncollectible taxes receivable has not been established.

## NOTE E – PROPERTY AND EQUIPMENT

Fixed asset activity for the fiscal year was as follows:

| Governmental Activities | Balance 9/30/2023 | Additions | Disposals | Balance 9/30/2024 |
|---|---|---|---|---|
| Capital Assets, Not Being Depreciated: | | | | |
| Land | 1,637,399 | - | - | 1,637,399 |
| Capital Assets, Being Depreciated: | | | | |
| Buildings and Improvements | 26,751,566 | 90,562 | - | 26,842,128 |
| Roads and Bridges | 88,892,780 | 27,365 | - | 88,920,145 |
| Heavy Equipment | 6,527,869 | 892,011 | (290,666) | 7,129,214 |
| Furniture and Equipment | 5,081,147 | 17,629 | - | 5,098,776 |
| Trucks and Vehicles | 5,664,685 | 701,093 | (106,976) | 6,258,802 |
| Total Depreciated Capital Assets | 132,918,047 | 1,728,660 | (397,642) | 134,249,065 |
| Less Accumulated Depreciation | | | | |
| Building and Improvements | (10,975,360) | (623,375) | - | (11,598,735) |
| Roads and Bridges | (83,049,080) | (820,130) | - | (83,869,210) |
| Heavy Equipment | (4,424,816) | (408,771) | 242,125 | (4,591,462) |
| Furniture and Equipment | (2,946,002) | (342,296) | - | (3,288,298) |
| Trucks and Vehicles | (3,309,711) | (405,057) | 106,976 | (3,607,792) |
| Total Accumulated Depreciation | (104,704,969) | (2,599,629) | 349,101 | (106,955,497) |
| Capital Assets Net of Depreciation | 29,850,477 | | | 28,930,967 |

Depreciation expense was charged to functions as follows:

| | |
|---|---|
| General Fund: | |
| Clerk/Auditor | 689 |
| Assessor | 550 |
| Sheriff | 175,024 |
| Probation | 1,219 |
| Buildings and Ground | 516,454 |
| Information Technology | 105,045 |
| Elections | 2,134 |
| Ketchum Police | 4,272 |
| General | 40,094 |
| Dispatch | 50,404 |
| Jail | 22,262 |
| Planning and Zoning | 7,643 |
| Geographic Info System | 600 |
| Capital Improvement | 31,146 |
| Road & Bridge | 1,087,644 |
| Election Consolidation | 850 |
| Ambulance | 194,030 |
| District Court | 1,176 |
| County Fair | 12,118 |
| Revaluation | 26,332 |
| Recycle Center | 19,400 |
| Solid Waste | 129,241 |
| Noxious Weed | 7,735 |
| Waterways | 2,465 |
| American Rescue Plan Act | 32,426 |
| E911 | 126,231 |
| Total | 2,599,629 |

## NOTE F – CONSTRUCTION IN PROGRESS

The County has several projects that were not completed as of September 30. The construction in progress amount represents the construction cost for these projects. Once each project is complete, these costs along with subsequent costs will be added to the County's capital assets. The construction in progress balance as of September 30, 2024 is as follows:

| | |
|---|---|
| Kilpatrick Bridge | 541,767 |
| Salt Shelter | 101,528 |
| Buttercup Road | 1,127,526 |
| Total | 1,770,821 |

## NOTE G – WARRANTS PAYABLE

Warrants payable represent outstanding and unpaid orders authorized by the County Commissioner to have the Treasurer pay the bearer thereof the amount specified on the warrant. The County maintains a detailed listing of all unpaid warrants.

## NOTE H – VOUCHERS PAYABLE

Vouchers payable represents liabilities for goods and services rendered to the County as of September 30, 2024 evidenced by vouchers that have been approved for payment in October 2024.

## NOTE I – ACCRUED PAYROLL AND BENEFITS

Accrued payroll and benefits represents payroll and benefits earned by employees during September 2024 and paid in October 2024.

## NOTE J – LONG-TERM OBLIGATIONS

### Long Term-Liabilities

Long-term liabilities of the County consist of finance leases and bonds. The following is a schedule of the long-term debt obligations of the County for the fiscal year:

| Description | Initial Rate | Fund | Maturity Date | Amount Outstanding 9/30/2023 | Additions | Deductions | Amount Outstanding 9/30/2024 | Amount Due In One Year |
|---|---|---|---|---|---|---|---|---|
| Public Safety System | 3.75% | General | 10/24/2024 | 208,009 | - | 102,090 | 105,919 | 105,919 |
| Cat 914 Wheel Loader | 2.99% | General | 10/28/2026 | 74,413 | - | 5,373 | 69,040 | 5,533 |
| Total-Capital Lease | | | | 282,422 | - | 107,463 | 174,959 | 111,452 |
| Gen Obl Refunding Series 2015 | 4.0 to 2.25% | Bond | 8/1/2027 | 2,735,000 | - | 650,000 | 2,085,000 | 680,000 |
| Total-Bonds | | | | 2,735,000 | - | 650,000 | 2,085,000 | 680,000 |
| Total Debt | | | | 3,017,422 | - | 757,463 | 2,259,959 | 791,452 |

Interest and fees of $10,025 and $76,723 were charged to the General and Bond Redemption Funds, respectively on the Statement of Activities.

**NOTE J – LONG-TERM OBLIGATIONS (Cont.)**

**General Obligation Bonds**

On May 12, 2015, the County issued general obligation bonds of $6,205,000 (par value) with an average interest rate of 3.234%.

Debt service requirements at the balance sheet date are as follows:

| General Obligation Bonds | | | Total Government Obligations | | |
|---|---|---|---|---|---|
| Year Ended | Principle | Interest | Year Ended | Principle | Interest |
| 2025 | 680,000 | 50,275 | 2025 | 791,452 | 56,311 |
| 2026 | 695,000 | 29,875 | 2026 | 700,699 | 31,774 |
| 2027 | 710,000 | 15,975 | 2027 | 767,808 | 17,703 |
| 2028 | - | - | 2028 | - | - |
| 2029 | - | - | 2029 | - | - |
| Thereafter | - | - | Thereafter | - | - |
| Total | 2,085,000 | 96,125 | Total | 2,259,959 | 105,788 |

**NOTE K – OPERATING LEASES**

Blaine County adopted Accounting Standards Update (ASU) No. 2016-02 – Leases (Topic 842) starting the fiscal year ending September 30, 2022. These standards require all leases to be recorded on the balance sheet using a right of use asset and lease liability.

Blaine County leases certain pieces of equipment. Leases with an initial term of 12 months or less will not be recorded on the balance sheet. Lease expense is recognized on a straight-line basis over the lease term. For lease agreements entered into after the adoption of Topic 842, lease and non-lease components will be combined.

Blaine County had the following lease liabilities and right of use assets related to leases as of September 30, 2024. There were no finance leases at period end.

| | |
|---|---|
| **Assets** | |
| Right of Use Asset - Operating Leases | 920,661 |
| Total Lease Assets | 920,661 |
| **Liabilities** | |
| Current | |
| Lease Liabiliies - Operating Leases | 272,936 |
| Noncurrent | |
| Lease Liabiliies - Operating Leases | 661,911 |
| Total Lease Liabilities | 934,847 |

Lease Expense was the following for the year ending September 30, 2024.

| | |
|---|---|
| Operating Lease Expense | 325,458 |

**NOTE K – OPERATING LEASES (Cont.)**

The following is the maturity of lease liabilities for the annual periods ending after September 30, 2024

| 12 Month Period Ending September 30, 2024 | Operating Leases |
|---|---|
| 2025 | 325,459 |
| 2026 | 325,459 |
| 2027 | 191,701 |
| 2028 | 170,103 |
| 2029 | - |
| Thereafter | - |
| Total Lease Payments | 1,012,722 |
| Less Imputed Interest | (77,875) |
| Total | 934,847 |

As of September 30, 2024, the weighted average remaining lease term for all operating leases is 3.57 years.

Because we generally do not have access to the rate implicit in the lease, we use the incremental borrowing rate as the discount rate. The weighted average discount rate associated with operating leases as of September 30, 2024, is 5.88%.

**NOTE L – COMPENSATED ABSENCES**

The County accrues vacation, compensatory time and sick pay for its employees based upon a formula developed for the hours worked and the department for whom the employee works. These formulas are found in the Blaine County Personnel Handbook. Vacation time, compensatory time and sick leave are payable upon termination subject to limitations found in the Personnel Handbook. The amount presented represents the unpaid amount due to employees at September 30, 2024.

**NOTE M – PENSION PLAN**

**Plan Description**

The County contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by the Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

**Pension Benefits**

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (five months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

**NOTE M – PENSION PLAN (Cont.)**

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

**Member and Employer Contributions**

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for public safety. As of June 30, 2024 it was 6.71% for general employees and 9.83% for public safety. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.18% for general employees and 13.26% for public safety. The County's contributions were $1,822,662 for the year ended September 30, 2024.

**Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At September 30, 2024, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2024, the County's proportion was 0.32437275 percent.

For the year ended September 30, 2024, the County recognized pension expense (revenue) of $3,517,948. At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual experience | $ 1,931,786 | $ - |
| Changes in assumptions or other inputs | $ 480,672 | $ - |
| Net difference between projected and actual earnings on pension plan investments | $ (220,246) | $ - |
| Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions | $ 96,471 | $ 316,948 |
| Employer contributions subsequent to the measurement date | $ 446,221 | $ - |
| Total | $ 2,734,904 | $ 316,948 |

The County reported $446,221 as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date which will be recognized as a reduction of the net pension liability in the year ending September 30, 2024.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, the beginning of the measurement period ended June 30, 2024, is 4.4 and 4.4 years for the measurement period ended June 30, 2023.

**NOTE M – PENSION PLAN (Cont.)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

| **Year ended September 30:** | |
|---|---|
| 2025 | $ 544,345 |
| 2026 | $ 2,212,880 |
| 2027 | $ (427,536) |
| 2028 | $ (335,433) |
| 2029 | $ (22,522) |

**Actuarial Assumptions**

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---|---|
| Inflation | 2.30% |
| Salary increases including inflation | 3.05% |
| Investment rate of return – net of investment fees | 6.35% |
| Cost-of-living adjustments | 1% |

**Contributing Members, Service Retirement Members, and Beneficiaries**

- General Employees and All Beneficiaries – Males Pub-2010 General Tables, Increased 11%
- General Employees and All Beneficiaries – Females Pub-2010 General Tables, Increased 21%
- Teachers – Males Pub-2010 Teacher Tables, Increased 12%
- Teachers – Females Pub-2010 Teacher Tables, Increased 21%
- Fire & Police – Males Pub-2010 Safety Tables, Increased 21%
- Fire & Police – Females Pub-2010 Safety Tables, Increased 26%
- Disabled Members – Males Pub-2010 Disabled Tables, Increased 38%
- Disabled Members – Females Pub-2010 Disabled Tables, Increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2024 is based on the results of an actuarial valuation date of July 1, 2024.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**NOTE M – PENSION PLAN (Cont.)**

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2024.

| Asset Class | Target Allocation | Long Term Expected Real Rate of Return |
|---|---|---|
| Cash | 0% | 0.00% |
| Large Cap | 18% | 4.50% |
| Small/Mid Cap | 11% | 4.70% |
| International Equity | 15% | 4.50% |
| Emerging Markets Equity | 10% | 4.90% |
| Domestic Fixed | 20% | -0.25% |
| TIPS | 10% | -0.30% |
| Real Estate | 8% | 3.75% |
| Private Equity | 8% | 6.00% |

**Discount Rate**

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

**Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate**

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

| | 1% Decrease (5.35%) | Current Discount Rate (6.35%) | 1% Increase (7.35%) |
|---|---|---|---|
| Employer's proportionate share of the net pension liability (asset) | $ 23,057,682 | $ 12,133,633 | $ 3,211,469 |

**Pension plan fiduciary net position**

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

## NOTE N – OTHER POST-EMPLOYMENT BENEFITS

### Plan Description

The County's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by Gemplan. Gemplan provides medical and prescription drug insurance benefits to eligible retirees and their eligible dependents. A retiree who retires with the Public Employment Retirement System of Idaho (PERSI) is eligible to keep the County's health insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility for elected officials is determined based on having at least 5 years of membership services with a PERSI employer. Retirement eligibility for all others is determined based on being at least the age of 55 with at least 20 years of membership services with a PERSI employer. The retiree is on the same medical plan as the County's active employees.

### Plan Membership

At September 30, 2023, the end of the measurement period for the period ending September 30, 2024, the County membership consisted of the following:

| | |
|---|---|
| Active plan members | 172 |
| Retired employees receiving benefits | 2 |
| Retired employees spouses receiving benefits | 1 |
| Total members | 175 |

### Funding Policy

The contribution requirement of plan members is established by the District's benefits committee in conjunction with our insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. Retirees are required to pay 100% of the premiums for both the retiree and the dependent coverage based on the combined active and retiree pool. Monthly premiums in effect for 2023/2024 are $1,011 for single and $2,110 for employees and their spouse.

### Total OPEB Liability

The District's total OPEB liability was $278,739 at September 30, 2024 with a measurement period of October 1, 2022 to September 30, 2023 and was determined by an actuarial valuation as of that date.

### Actuarial Assumptions and Other Inputs

The total OPEB liability in the September 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

| | |
|---|---|
| Discount Rate | 4.50% |
| Inflation Rate | 2.50% |
| Medical Trend Rate | 6.50% decreasing to 5.00% over 6 years |
| Dental Trend Rate | N/A |

**NOTE N – OTHER POST-EMPLOYMENT BENEFITS (cont.)**

**Discount Rate**

The discount rate used to measure the total OPEB liability was 4.50%. Since the plan is not funded by an irrevocable trust, the discount rate is set by reviewing 20-year municipal bond yields. The municipal bond rate assumption was set by considering published rate information for 20-year high quality, tax-exempt, general obligation municipal bonds as of the measurement date.

**Changes in Total OPEB Liability**

| | |
|---|---|
| Balance at October 1, 2023 | $ 334,890 |
| Changes for current year: | |
| Service Cost | 22,940 |
| Interest | 8,096 |
| Assumption Changes | (65,122) |
| Differences between Expected and Actual | (10,362) |
| Benefit Payments | (11,703) |
| Net change in total OPEB Liability | (56,151) |
| OPEB Liability as of September 30, 2024 | $ 278,739 |

**Assumption Changes**

For the fiscal year ending September 30, 2024, the healthcare trend rates were updated, the inflation rate was changed from 2.00% to 2.50%, and the discount rate was changed from 2.30% to 4.50%.

**Sensitivity of the total OPEB liability to changes in the discount rate**

The following presents the Employer's proportionate share of the OPEB liability calculated using the discount rate of 4.50 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.50 percent) or 1-percentage-point higher (5.50 percent) than the current rate:

| | 1% Decrease (3.50%) | Current Discount Rate (4.50%) | 1% Increase (5.50%) |
|---|---|---|---|
| Employer's proportionate share of the OPEB liability | $ 310,488 | $ 278,739 | $ 250,114 |

**Sensitivity of the total OPEB liability to changes in the medical trend rate**

The following presents the Employer's proportionate share of the OPEB liability calculated using the medical trend rate of 6.50 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50 percent) or 1-percentage-point higher (7.50 percent) than the current rate:

| | 1% Decrease (5.50%) | Current Medical Trend Rate (6.50%) | 1% Increase (7.50%) |
|---|---|---|---|
| Employer's proportionate share of the OPEB liability | $ 240,297 | $ 278,739 | $ 325,258 |

**NOTE N – OTHER POST-EMPLOYMENT BENEFITS (cont.)**

**OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources**

For the year ended September 30, 2024, the County recognized OPEB expense of $11,731. At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Liability Gains/Losses | - | $ 29,674 |
| Changes in assumptions or other inputs | $ 7,594 | $ 54,268 |
| Estimated Employer Contributions | $ 2,641 | |
| Investment Gains | - | - |
| Total | $ 10,235 | $ 83,942 |

There are no other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB that will have a recognition of deferred inflows in OPEB Expense in future years.

**NOTE N – COMMITMENTS AND CONTINGENCIES**

The attorney for Blaine County has reported that of all cases that have been filed with District Court, none appear to threaten probable litigation against the County beyond the limitations of the County's insurance policies.

**NOTE O – INVESTMENT IN JOINT VENTURE**

**Friedman Memorial Airport Authority**

Effective October 1, 1994, Blaine County, Idaho and the City of Hailey, Idaho entered into a Joint Powers Agreement creating the Friedman Memorial Airport Authority (Authority) for the purpose of operating and managing airport activities in Blaine County, Idaho. The Authority is a public entity of the State of Idaho and therefore the Authority's income is exempt from Federal and Idaho income taxes. The Authority is governed by a seven-member board, with three members representing Blaine County, three members representing the City of Hailey and one member who is unanimously selected by the other six members. The Authority has hired employees to provide for the day-to-day operations and management.

Pursuant to the Joint Powers Agreement, all buildings, improvements, facilities, equipment and personal property used by the Authority were conveyed by Blaine County and the City of Hailey to the Authority for use and benefit of the Authority and the title thereof shall be held by the Authority. Upon termination of this Agreement, title to all buildings, improvements, facilities, equipment and personal property held by the Airport shall vest jointly in Blaine County and the City of Hailey.

Audited financial statements of the Friedman Memorial Airport Authority for the year ended September 30, 2024 can be obtained at the Airport, Blaine County, or the City of Hailey offices. During the Airport Authority's fiscal year ending September 30, 2024, the Airport Authority's Net Position increased $3,096,616.

**NOTE P – SOLID WASTE**

Blaine County has entered into a Joint Powers Agreement with Jerome, Cassia, Lincoln, Gooding, Minidoka and Twin Falls Counties. Through their joint power they have established the Southern Idaho Regional Solid Waste District with each County appointing one member to the District's Board.

Under this agreement each County will pay a fee per ton of waste it deposits in the landfill. Along with the fee each participating County has agreed not to dump solid waste in any other location.

During the fiscal year, the County had expenditures, in the Solid Waste Fund, to the Solid Waste District totaling $2,988,036. These expenditures cover both fee usage cost, old land fill closure cost and transfer station construction cost.

**NOTE O – SOLID WASTE (cont.)**

Post closure costs are included in the cost per ton charged each County. Therefore, the County has paid all post closure fees.

Audited financial statements of the Southern Idaho Regional Solid Waste District for the year ended September 30, 2023, the most recent year available at the time of the audit, can be obtained at the District or Blaine County offices. During the District's fiscal year ending September 30, 2023, the entity's Net Assets increased $1,325,066.

**NOTE P – RISK MANAGEMENT**

A County is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. During the fiscal year, the County contracted with Idaho County Risk Management Program (ICRMP) for property, crime and fleet insurance and the State Insurance Fund for worker's compensation. Under the terms of the ICRMP policy, Blaine County's liability is limited to the amount of annual financial membership contributions including $2,500 per occurrence deductible. There has been no significant reduction in insurance coverage in the current year. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

**NOTE Q – INTERFUND BALANCES AND TRANSFERS**

During the year ending September 30, 2024, there were no interfund transfers.

**NOTE R – SUBSEQUENT EVENTS**

Management for the County has reviewed subsequent events as of February 7, 2025 which is the date the report was available to be issued, and was not aware of any subsequent events that needed to be disclosed.

# REQUIRED SUPPLEMENTARY INFORMATION

# BLAINE COUNTY, IDAHO

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - GENERAL FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Property Taxes | 10,795,391 | 10,795,391 | 10,912,671 | 117,280 |
| PILT | 2,780,125 | 2,780,125 | 2,885,766 | 105,641 |
| Other | 10,647,296 | 11,422,512 | 11,779,463 | 356,951 |
| Total Revenues | 24,222,812 | 24,998,028 | 25,577,900 | 579,872 |
| **Expenditures** | | | | |
| Salaries and Wages | 12,991,613 | 13,115,799 | 12,030,619 | 1,085,180 |
| Payroll Expenses and Benefits | 5,371,988 | 5,406,799 | 4,650,115 | 756,684 |
| General and Administrative | 4,080,321 | 4,552,206 | 3,719,968 | 832,238 |
| Law Enforcement | 1,753,672 | 1,880,420 | 1,716,412 | 164,008 |
| Contracts and Miscellaneous Services | 502,293 | 519,879 | 407,296 | 112,583 |
| Capital Expenditures | 1,057,747 | 1,057,747 | 887,066 | 170,681 |
| Total Expenditures | 25,757,634 | 26,532,850 | 23,411,476 | 3,121,374 |
| Excess (Deficit) Revenues Over Expenditures | (1,534,822) | (1,534,822) | 2,166,424 | 3,701,246 |
| **Other Financing Sources (Uses):** | | | | |
| Unrealized Gain (Loss) on Investments | - | - | 352,604 | 352,604 |
| Total Other Financing Sources (Uses) | - | - | 352,604 | 352,604 |
| Net changes in fund balances | (1,534,822) | (1,534,822) | 2,519,028 | 4,053,850 |
| Fund Balance at Beginning of Year | 1,534,822 | 1,534,822 | 13,903,517 | 12,368,695 |
| Fund Balance at End of Year | - | - | 16,422,545 | 16,422,545 |

**Reconciliation of Budgetary Basis to GAAP Basis**

| | |
|---|---|
| Excess (Deficit) Revenues Over Expenditures (Budgetary Basis) | 2,166,424 |
| Financing of Capital Assets | - |
| Current year adjustment for accrued payroll | (114,573) |
| Excess (Deficit) Revenues Over Expenditures (GAAP Basis) | 2,051,851 |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - ROAD AND BRIDGE FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Other | 3,763,830 | 5,001,739 | 6,772,645 | 1,770,906 |
| Total Revenues | 3,763,830 | 5,001,739 | 6,772,645 | 1,770,906 |
| **Expenditures** | | | | |
| Salaries and Wages | 1,142,867 | 1,142,867 | 1,045,393 | 97,474 |
| Payroll Expenses and Benefits | 578,381 | 578,381 | 461,658 | 116,723 |
| Supplies | 50,000 | 50,000 | 58,341 | (8,341) |
| Road Oil, Asphalt, Concrete and Signs | 898,000 | 898,000 | 316,659 | 581,341 |
| Culverts | 30,000 | 30,000 | 27,398 | 2,602 |
| Telephone, Utilities | 1,400 | 1,400 | 1,176 | 224 |
| Bulk Gas and Oil - Vehicles | 236,250 | 236,250 | 196,314 | 39,936 |
| Contracts | 34,500 | 34,500 | 37,547 | (3,047) |
| Professional Services | 62,065 | 62,065 | 133,126 | (71,061) |
| Travel and Miscellaneous | 4,500 | 4,500 | 8,157 | (3,657) |
| Repair of Equipment | 248,250 | 248,250 | 251,283 | (3,033) |
| Freight | 8,000 | 8,000 | 5,028 | 2,972 |
| Rent of Equipment | 15,000 | 15,000 | 28 | 14,972 |
| Infrastructure | 300,000 | 1,537,909 | 1,419,944 | 117,965 |
| Capital Outlay | 773,000 | 773,000 | 982,703 | (209,703) |
| Total Expenditures | 4,382,213 | 5,620,122 | 4,944,755 | 675,367 |
| Excess (Deficit) Revenues Over Expenditures | (618,383) | (618,383) | 1,827,890 | 2,446,273 |
| Fund Balance at Beginning of Year | 618,383 | 618,383 | 2,755,667 | 2,137,284 |
| Fund Balance at End of Year | - | - | 4,583,557 | 4,583,557 |

**Reconciliation of Budgetary Basis to GAAP Basis**

| | |
|---|---|
| Excess (Deficit) Revenues Over Expenditures (Budgetary Basis) | 1,827,890 |
| Current year adjustment for accrued payroll | (12,499) |
| Excess (Deficit) Revenues Over Expenditures (GAAP Basis) | 1,815,391 |

# BLAINE COUNTY

**PENSION PLAN REQUIRED SUPPLEMENTARY INFORMATION**
**FOR YEAR ENDED SEPTEMBER 30, 2024 WITH JUNE 30, 2024 PERSI DATA**

**Schedule of Employer's Share of Net Pension Liability**
**PERSI - Base Plan**
**Last 10 Fiscal Years ***

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|---|---|---|---|---|
| Employer's portion of net pension asset (liability) | 0.32437275% | 0.33413828% | 0.33428530% | 0.32375577% | 0.3338296% | 0.3291412% | 0.3196467% | 0.3014218% | 0.3116637% | 0.3182086% |
| Employer's proportionate share of the net pension (asset) liability | $12,133,633 | $13,334,358 | $13,166,689 | ($255,696) | $7,751,965 | $3,757,055 | $4,714,845 | $4,737,833 | $6,317,902 | $4,190,290 |
| Employer's covered-employee payroll | $14,980,434 | $14,355,469 | $12,939,420 | $11,938,005 | $11,915,304 | $11,318,332 | $10,501,650 | $9,372,537 | $9,434,577 | $8,885,558 |
| Employer's proportional share of the net pension (asset) liability as a percentage of its covered-employee payroll | 81.00% | 92.89% | 101.76% | -2.14% | 65.06% | 33.19% | 44.90% | 50.55% | 66.97% | 47.16% |
| Plan fiduciary net position as a percenage of total pension asset (liability) | 85.54% | 83.83% | 83.09% | 100.36% | 88.22% | 93.79% | 91.69% | 90.68% | 87.26% | 91.38% |

Data reported is measured as of June 30, 2024

**Schedule of Employer Contributions**
**PERSI - Base Plan**
**Last 10 Fiscal Years ***

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|---|---|---|---|---|
| Statutorily required contribution | $1,822,662 | $1,729,498 | $1,558,941 | $1,437,965 | $1,435,692 | $1,308,190 | $1,200,711 | $1,070,650 | $1,077,969 | $1,015,121 |
| Contributions in relation to the statutorily required contribution | $1,822,662 | $1,729,498 | $1,558,941 | $1,437,965 | $1,435,692 | $1,308,190 | $1,200,711 | $1,070,650 | $1,077,969 | $1,015,121 |
| Contribution (deficiency) excess | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Employer's covered-employee payroll | $14,980,434 | $14,355,469 | $12,939,420 | $11,938,005 | $11,915,304 | $11,318,332 | $10,501,650 | $9,372,537 | $9,434,577 | $8,885,558 |
| Contributions as a percentage of covered-employee payroll | 12.17% | 12.05% | 12.05% | 12.05% | 12.05% | 11.56% | 11.43% | 11.42% | 11.43% | 11.42% |

Data reported is measured as of September 30, 2024

# BLAINE COUNTY

**OPEB REQUIRED SUPPLEMENTARY INFORMATION**
**FOR YEAR ENDED SEPTEMBER 30, 2024**

**Schedule of OPEB Liability**
**Last 10 Fiscal Years ***

| | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|---|---|---|---|---|
| Measurement Year | 10/1/2022 to 9/30/2023 | 10/1/2021 to 9/30/2022 | 10/1/2020 to 9/30/2021 | 10/1/2019 to 9/30/2020 | 10/1/2018 to 9/30/2019 |
| Total OPEB Liability - Beginning of Measurement Year | $ 334,890 | $ 320,717 | $ 318,229 | $ 280,664 | $ 245,037 |
| Service Cost | $ 22,940 | $ 30,598 | $ 29,707 | $ 29,863 | $ 28,923 |
| Interest Cost | $ 8,096 | $ 7,803 | $ 10,379 | $ 9,292 | $ 8,197 |
| Assumption Changes | $ (65,122) | $ - | $ 18,985 | $ - | $ - |
| Differences Between Expected and Actual Experience | $ (10,362) | $ - | $ (52,602) | $ - | $ - |
| Benefit Payments | $ (11,703) | $ (24,228) | $ (3,981) | $ (1,590) | $ (1,493) |
| Net Change in Total OPEB Liability | $ (56,151) | $ 14,173 | $ 2,488 | $ 37,565 | $ 35,627 |
| Total OPEB Liability - End of Measurement Year | $ 278,739 | $ 334,890 | $ 320,717 | $ 318,229 | $ 280,664 |
| Total Employee Payroll | $ 15,136,874 | $ 14,521,442 | $ 13,115,905 | $ 12,091,102 | $ 12,100,824 |
| Total OPEB Liability as a % of Payroll | 1.84% | 2.31% | 2.45% | 2.63% | 2.32% |

* GASB Statement No. 75 requires ten years of information to be presented in the table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of September 30, 2023

# SUPPLEMENTARY INFORMATION

# BLAINE COUNTY, IDAHO

## COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
## SEPTEMBER 30, 2024

| | Public Health Fund | Charity and Indigent Fund | Noxious Weed Fund | Revaluation Fund | Recycle Center Fund | Solid Waste Disposal Fund | District Court Fund | County Fair Fund | Historical Society Fund |
|---|---|---|---|---|---|---|---|---|---|
| **Assets** | | | | | | | | | |
| Cash and Investments | 195,406 | 600,046 | 207,114 | 273,058 | 557,013 | 2,571,405 | 1,181,326 | 22,922 | 8,362 |
| Accounts Receivable | 33,172 | - | 11,039 | 40,262 | - | 317,072 | - | 652 | 1,677 |
| Delinquent Taxes Receivable | 7,138 | 312 | 3,051 | 10,656 | - | - | 2,424 | 191 | 473 |
| Total Assets | 235,716 | 600,358 | 221,204 | 323,976 | 557,013 | 2,888,477 | 1,183,750 | 23,765 | 10,512 |
| **Liabilities** | | | | | | | | | |
| Warrants Payable | 48,390 | 4,746 | 4,080 | 272 | 6,628 | - | 11,047 | 2,509 | - |
| Vouchers Payable | - | 45,627 | 6,124 | 5,086 | 5,447 | - | 8,165 | 7,444 | - |
| Accrued Payroll and Benefits | - | 24,586 | 11,559 | 36,357 | 20,662 | - | 43,658 | - | - |
| Unearned Revenue | - | - | - | - | - | - | - | - | - |
| Total Liabilities | 48,390 | 74,959 | 21,763 | 41,715 | 32,737 | - | 62,870 | 9,953 | - |
| **Deferred Inflows of Resources** | | | | | | | | | |
| Unavailable Revenue - Property Taxes | 5,472 | 295 | 2,363 | 8,157 | - | - | 1,805 | 152 | 363 |
| Total Deferred Inflows of Resources | 5,472 | 295 | 2,363 | 8,157 | - | - | 1,805 | 152 | 363 |
| **Fund Equity** | | | | | | | | | |
| Committed | - | - | 98,286 | 46,823 | 40,418 | 399,200 | 317,757 | 393 | - |
| Assigned | 181,854 | 525,104 | 98,792 | 227,281 | 483,858 | 2,489,277 | 801,318 | 13,267 | 10,149 |
| Total Fund Balances | 181,854 | 525,104 | 197,078 | 274,104 | 524,276 | 2,888,477 | 1,119,075 | 13,660 | 10,149 |
| Total Liabilities and Fund Balances | 235,716 | 600,358 | 221,204 | 323,976 | 557,013 | 2,888,477 | 1,183,750 | 23,765 | 10,512 |

| Ambulance District | Waterways Fund | Snowmobile Fund | Junior College Fund | Liability Insurance Fund | ARPA Fund | E911 Fund | Land, Water & Wildlife Fund | Bond Redemption Fund | Election Consolidation Fund | Totals |
|---|---|---|---|---|---|---|---|---|---|---|
| 2,918,913 | 40,098 | 107,403 | 184,804 | 165,132 | 843,959 | 200,180 | 469,591 | 184,628 | 163,089 | 10,894,449 |
| 487,734 | 24,838 | - | 129,603 | 21,114 | - | 20,261 | - | - | 24,338 | 1,111,762 |
| 39,899 | - | - | - | 3,310 | - | - | - | 11,609 | - | 79,063 |
| 3,446,546 | 64,936 | 107,403 | 314,407 | 189,556 | 843,959 | 220,441 | 469,591 | 196,237 | 187,427 | 12,085,274 |
| 164,114 | 1,048 | 179 | - | 354 | 4,083 | 263 | - | - | 893 | 248,606 |
| 8,964 | 3,952 | - | - | - | 250 | 2,168 | 5,075 | - | 4,827 | 103,129 |
| - | 1,035 | - | - | - | - | 9,087 | - | - | - | 146,944 |
| | - | - | - | - | 839,584 | - | | - | - | 839,584 |
| 173,078 | 6,035 | 179 | - | 354 | 843,917 | 11,518 | 5,075 | - | 5,720 | 1,338,263 |
| 30,562 | - | - | - | 2,529 | - | - | - | 8,918 | - | 60,616 |
| 30,562 | - | - | - | 2,529 | - | - | - | 8,918 | - | 60,616 |
| 386,999 | 5,263 | - | - | - | - | 15,253 | 197,610 | - | 43,298 | 1,551,300 |
| 2,855,907 | 53,638 | 107,224 | 314,407 | 186,673 | 42 | 193,670 | 266,906 | 187,319 | 138,409 | 9,135,095 |
| 3,242,906 | 58,901 | 107,224 | 314,407 | 186,673 | 42 | 208,923 | 464,516 | 187,319 | 181,707 | 10,686,395 |
| 3,446,546 | 64,936 | 107,403 | 314,407 | 189,556 | 843,959 | 220,441 | 469,591 | 196,237 | 187,427 | 12,085,274 |

# BLAINE COUNTY, IDAHO

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS
## FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Public Health Fund | Charity & Indigent Fund | Noxious Weed Fund | Revaluation Fund | Recycle Center Fund | Solid Waste Disposal Fund | District Court Fund | County Fair Fund | Historical Society Fund |
|---|---|---|---|---|---|---|---|---|---|
| **Revenues** | | | | | | | | | |
| Property Taxes | 428,450 | 750 | 182,272 | 688,551 | - | - | 239,871 | 8,665 | 31,364 |
| Intergovernmental | 73,822 | 486,196 | 18,902 | 40,262 | - | - | 25,000 | 652 | 1,677 |
| Charges for Services | - | - | - | - | 674,268 | 2,947,757 | 316,310 | - | - |
| Fines and Forfeitures | - | - | - | - | - | - | 175,045 | - | - |
| Miscellaneous | - | 628 | 11 | 812 | 4,735 | - | 23,743 | 1,750 | - |
| Total Revenues | 502,272 | 487,574 | 201,185 | 729,625 | 679,003 | 2,947,757 | 779,969 | 11,067 | 33,041 |
| **Expenditures** | | | | | | | | | |
| Salaries and Wages | - | 546,299 | 90,821 | 470,894 | 275,531 | - | 571,754 | - | - |
| Payroll Expenses and Benefits | - | 165,918 | 37,332 | 227,437 | 131,417 | - | 220,851 | - | - |
| General and Administrative | - | - | - | 47,211 | - | - | - | - | - |
| Health Care | 580,680 | 42,304 | - | - | - | - | - | - | - |
| County Services | - | 119,989 | 82,537 | - | 111,854 | 3,066,455 | - | 34,821 | 32,000 |
| Law Enforcement | - | - | - | - | - | - | 67,902 | - | - |
| Capital Expenditures | - | - | - | 54,042 | - | - | 9,017 | - | - |
| Debt Service: | | | | | | | | | |
| Principal Retirement | - | - | - | - | - | - | - | - | - |
| Interest and Fiscal Charges | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 580,680 | 874,510 | 210,690 | 799,584 | 518,802 | 3,066,455 | 869,524 | 34,821 | 32,000 |
| Net change in fund balances | (78,408) | (386,936) | (9,505) | (69,959) | 160,201 | (118,698) | (89,555) | (23,754) | 1,041 |
| Fund Balance at Beginning of Year | 260,262 | 912,040 | 206,583 | 344,063 | 364,075 | 3,007,175 | 1,208,630 | 37,414 | 9,108 |
| Fund Balance at End of Year | 181,854 | 525,104 | 197,078 | 274,104 | 524,276 | 2,888,477 | 1,119,075 | 13,660 | 10,149 |

| Ambulance District | Waterways Fund | Snowmobile Fund | Junior College Fund | Liability Insurance Fund | ARPA Fund | E911 Fund | Land, Water & Wildlife Fund | Bond Redemption Fund | Election Consolidation Fund | Totals |
|---|---|---|---|---|---|---|---|---|---|---|
| 2,651,934 | - | - | - | 225,254 | - | - | - | 734,152 | - | 5,191,263 |
| 316,961 | 31,523 | - | 11,061 | 21,114 | 824,589 | 19,576 | - | - | 95,830 | 1,967,165 |
| 815,777 | - | - | - | - | - | - | - | - | - | 4,754,112 |
| - | - | - | - | - | - | - | - | - | - | 175,045 |
| 522 | 23,721 | 26,666 | - | 21,202 | 1 | 392,511 | 26,835 | - | - | 523,137 |
| 3,785,194 | 55,244 | 26,666 | 11,061 | 267,570 | 824,590 | 412,087 | 26,835 | 734,152 | 95,830 | 12,610,722 |
| - | 18,440 | 3,561 | - | - | - | 121,325 | - | - | (4,843) | 2,093,782 |
| - | 3,115 | 454 | - | - | - | 45,443 | - | - | 98 | 832,065 |
| - | - | - | - | 260,801 | 814,263 | - | - | - | - | 1,122,275 |
| 3,703,780 | - | - | - | - | 10,326 | - | - | - | - | 4,337,090 |
| - | 18,742 | 14,304 | 57,450 | - | - | 245,124 | 78,654 | - | 92,498 | 3,954,428 |
| - | - | - | - | - | - | - | - | - | - | 67,902 |
| 270,895 | 1,306 | - | - | - | - | - | - | - | - | 335,260 |
| - | - | - | - | - | - | - | - | 650,000 | - | 650,000 |
| - | - | - | - | - | - | - | - | 76,723 | - | 76,723 |
| 3,974,675 | 41,603 | 18,319 | 57,450 | 260,801 | 824,589 | 411,892 | 78,654 | 726,723 | 87,753 | 13,469,525 |
| (189,481) | 13,641 | 8,347 | (46,389) | 6,769 | 1 | 195 | (51,819) | 7,429 | 8,077 | (858,803) |
| 3,432,387 | 45,260 | 98,877 | 360,796 | 179,904 | 41 | 208,728 | 516,335 | 179,890 | 173,630 | 11,545,198 |
| 3,242,906 | 58,901 | 107,224 | 314,407 | 186,673 | 42 | 208,923 | 464,516 | 187,319 | 181,707 | 10,686,395 |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - CURRENT EXPENSE FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| **Revenues** | | | |
| Property Taxes | 10,795,391 | 10,912,671 | 117,280 |
| Payment in Lieu of Taxes | 2,780,125 | 2,885,766 | 105,641 |
| Interest Earned on Investments | 1,080,000 | 1,598,778 | 518,778 |
| Other | 10,342,512 | 10,180,685 | (161,827) |
| Total Revenues | 24,998,028 | 25,577,900 | 579,872 |
| **Expenditures** | | | |
| Clerk, Auditor, Recorder Salaries | 908,206 | 751,183 | 157,023 |
| Clerk, Auditor, Recorder Other | 474,391 | 369,395 | 104,996 |
| Assessor Salaries | 371,444 | 369,433 | 2,011 |
| Assessor Other | 182,837 | 177,146 | 5,691 |
| Treasurer Salaries | 264,923 | 263,170 | 1,753 |
| Treasurer Other | 163,143 | 136,940 | 26,203 |
| Sheriff Salaries | 2,665,991 | 2,386,693 | 279,298 |
| Sheriff Other | 1,807,122 | 1,635,901 | 171,221 |
| Commissioners Salaries | 467,342 | 484,916 | (17,574) |
| Commissioners Other | 231,105 | 176,786 | 54,319 |
| Coroner Salaries | 55,423 | 55,361 | 62.00 |
| Coroner Other | 118,231 | 71,211 | 47,020 |
| Prosecuting Attorney Salaries | 899,889 | 890,092 | 9,797 |
| Prosecuting Attorney Other | 439,501 | 426,368 | 13,133 |
| Probation Salaries | 513,768 | 513,653 | 115 |
| Probation Other | 373,011 | 334,825 | 38,186 |
| Building and Grounds Salaries | 251,789 | 249,366 | 2,423 |
| Building and Grounds Other | 688,572 | 657,826 | 30,746 |
| Administrative Services Salaries | 363,632 | 340,566 | 23,066 |
| Administrative Services Other | 188,447 | 157,928 | 30,519 |
| Extension Office Other | 167,373 | 128,367 | 39,006 |
| Data Processing Salaries | 365,534 | 364,120 | 1,414 |
| Data Processing Other | 954,781 | 869,173 | 85,608 |
| Elections Salaries | 96,960 | 84,632 | 12,328 |
| Elections Other | 144,826 | 108,474 | 36,352 |
| Ketchum Police Salaries | 695,343 | 620,608 | 74,735 |
| Ketchum Police Other | 1,166,846 | 1,092,371 | 74,475 |
| General Accounts (Specials) | 2,553,578 | 2,209,818 | 343,760 |
| Dispatch Salaries | 1,050,338 | 1,027,810 | 22,528 |
| Dispatch Other | 547,240 | 459,086 | 88,154 |
| Jail Salaries | 2,180,603 | 2,010,421 | 170,182 |
| Jail Other | 1,795,332 | 1,665,542 | 129,790 |
| Planning and Zoning Salaries | 891,619 | 624,505 | 267,114 |
| Planning and Zoning Other | 692,719 | 562,469 | 130,250 |

**continued on next page**

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - CURRENT EXPENSE FUND (CONTINUED) FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|
| Human Resource Salaries | 194,642 | 156,487 | 38,155 |
| Human Resource Other | 155,623 | 122,944 | 32,679 |
| Sustainability Salaries | 91,927 | 90,998 | 929 |
| Sustainability Other | 193,272 | 228,709 | (35,437) |
| Geographic Information System Salaries | 213,974 | 174,012 | 39,962 |
| Geographic Information System Other | 170,840 | 125,393 | 45,447 |
| Disaster Services Salaries | 100,951 | 100,830 | 121 |
| Disaster Services Other | 109,762 | 108,201 | 1,561 |
| Capital Improvement | 570,000 | 27,747 | 542,253 |
| Total Expenditures | 26,532,850 | 23,411,476 | 3,121,374 |
| Excess (Deficit) Revenues Over Expenditures | (1,534,822) | 2,166,424 | 3,701,246 |
| **Other Financing Sources (Uses):** | | | |
| Unrealized Gain (Loss) on Investments | - | 352,604 | 352,604 |
| Net changes in fund balances | (1,534,822) | 2,519,028 | 4,053,850 |
| Fund Balance at Beginning of Year | 1,534,822 | 13,903,517 | 12,368,695 |
| Fund Balance at End of Year | - | 16,422,545 | 16,422,545 |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - PUBLIC HEALTH FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Property Taxes | 423,316 | 423,316 | 428,450 | 5,134 |
| Other | 72,700 | 72,700 | 73,822 | 1,122 |
| Total Revenues | 496,016 | 496,016 | 502,272 | 6,256 |
| **Expenditures** | | | | |
| South Central Health District | 580,680 | 580,680 | 580,680 | - |
| Total Expenditures | 580,680 | 580,680 | 580,680 | - |
| Excess Revenues Over Expenditures | (84,664) | (84,664) | (78,408) | 6,256 |
| Fund Balance at Beginning of Year | 84,664 | 84,664 | 260,262 | 175,598 |
| Fund Balance at End of Year | - | - | 181,854 | 181,854 |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - CHARITY AND INDIGENT FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Property Taxes | - | - | 750 | 750 |
| Other | 411,000 | 461,946 | 486,824 | 24,878 |
| Total Revenues | 411,000 | 461,946 | 487,574 | 25,628 |
| **Expenditures** | | | | |
| Salaries | 565,969 | 565,969 | 521,713 | 44,256 |
| Payroll Expenses and Benefits | 186,553 | 186,553 | 165,918 | 20,635 |
| Travel | 2,250 | 2,250 | - | 2,250 |
| Supplies | 10,000 | 10,000 | 938 | 9,062 |
| Postage | 4,260 | 4,260 | 1,260 | 3,000 |
| Professional Services | 45,500 | 96,446 | 119,581 | (23,135) |
| Non-Medical Care | 50,700 | 50,700 | 40,514 | 10,186 |
| Miscellaneous | 4,700 | 4,700 | - | 4,700 |
| Total Expenditures | 869,932 | 920,878 | 849,924 | 70,954 |
| Excess (Deficit) Revenues Over Expenditures | (458,932) | (458,932) | (362,350) | 96,582 |
| Fund Balance at Beginning of Year | 458,932 | 458,932 | 912,040 | 453,108 |
| Fund Balance at End of Year | - | - | 549,690 | 549,690 |

**Reconciliation of Budgetary Basis to GAAP Basis**

| | |
|---|---|
| Excess (Deficit) Revenues Over Expenditures (Budgetary Basis) | (362,350) |
| Current year adjustment for accrued payroll | (24,586) |
| Excess (Deficit) Revenues Over Expenditures (GAAP Basis) | (386,936) |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - NOXIOUS WEED FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Property Taxes | 179,989 | 179,989 | 182,272 | 2,283 |
| Other | 13,100 | 17,712 | 18,913 | 1,201 |
| Total Revenues | 193,089 | 197,701 | 201,185 | 3,484 |
| **Expenditures** | | | | |
| Salaries and Wages | 120,720 | 120,720 | 91,346 | 29,374 |
| Payroll Expense and Benefits | 55,597 | 55,597 | 37,332 | 18,265 |
| Supplies | 47,750 | 47,750 | 47,586 | 164 |
| Bulk Gas and Oil - Vehicles | 6,000 | 6,000 | 2,450 | 3,550 |
| Travel | 2,150 | 2,150 | 1,441 | 709 |
| Education | 1,500 | 1,500 | 360 | 1,140 |
| Repairs and Maintenance | 4,500 | 4,500 | 4,691 | (191) |
| Postage | 500 | 500 | - | 500 |
| Advertising | 7,000 | 7,000 | 6,397 | 603 |
| Contracts | 27,500 | 32,112 | 19,612 | 12,500 |
| Total Expenditures | 273,217 | 277,829 | 211,215 | 66,614 |
| Excess (Deficit) Revenues Over Expenditures | (80,128) | (80,128) | (10,030) | 70,098 |
| Fund Balance at Beginning of Year | 80,128 | 80,128 | 218,667 | 138,539 |
| Fund Balance at End of Year | - | - | 208,637 | 208,637 |

**Reconciliation of Budgetary Basis to GAAP Basis**

| | |
|---|---|
| Excess (Deficit) Revenues Over Expenditures (Budgetary Basis) | (10,030) |
| Current year adjustment for accrued payroll | 525 |
| Excess (Deficit) Revenues Over Expenditures (GAAP Basis) | (9,505) |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - REVALUATION FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Property Taxes | 681,315 | 681,315 | 688,551 | 7,236 |
| Other | 37,700 | 37,700 | 41,074 | 3,374 |
| Total Revenues | 719,015 | 719,015 | 729,625 | 10,610 |
| **Expenditures** | | | | |
| Salaries and Wages | 474,096 | 474,096 | 464,448 | 9,648 |
| Payroll Expenses and Benefits | 227,892 | 227,892 | 227,437 | 455 |
| Supplies | 12,000 | 12,000 | 14,537 | (2,537) |
| Repairs and Maintenance | 12,450 | 12,450 | 12,842 | (392) |
| Vehicles | 2,000 | 2,000 | 1,992 | 8 |
| Travel and Miscellaneous | 18,500 | 18,500 | 12,240 | 6,260 |
| Education | 6,800 | 6,800 | 5,600 | 1,200 |
| Capital Outlay | 52,629 | 52,629 | 54,042 | (1,413) |
| Total Expenditures | 806,367 | 806,367 | 793,138 | 13,229 |
| Excess (Deficit) Revenues Over Expenditures | (87,352) | (87,352) | (63,513) | 23,839 |
| Fund Balance at Beginning of Year | 87,352 | 87,352 | 373,974 | 286,622 |
| Fund Balance at End of Year | - | - | 310,461 | 310,461 |

**Reconciliation of Budgetary Basis to GAAP Basis**

| | |
|---|---|
| Excess (Deficit) Revenues Over Expenditures (Budgetary Basis) | (63,513) |
| Current year adjustment for accrued payroll | (6,446) |
| Excess (Deficit) Revenues Over Expenditures (GAAP Basis) | (69,959) |

# BLAINE COUNTY, IDAHO

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - RECYCLE CENTER FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Other | 535,832 | 535,832 | 679,003 | 143,171 |
| Total Revenues | 535,832 | 535,832 | 679,003 | 143,171 |
| **Expenditures** | | | | |
| Salaries and Wages | 280,978 | 280,978 | 273,629 | 7,349 |
| Payroll Expenses and Benefits | 142,187 | 142,187 | 131,417 | 10,770 |
| Utilities | 20,500 | 20,500 | 14,994 | 5,506 |
| Supplies | 63,000 | 63,000 | 40,968 | 22,032 |
| Fuel | 4,200 | 4,200 | 4,399 | (199) |
| Education | 15,000 | 15,000 | 12,960 | 2,040 |
| Repairs | 37,000 | 37,000 | 13,034 | 23,966 |
| Miscellaneous | 29,600 | 29,600 | 25,499 | 4,101 |
| Total Expenditures | 592,465 | 592,465 | 516,900 | 75,565 |
| Excess (Deficit) Revenues Over Expenditures | (56,633) | (56,633) | 162,103 | 218,736 |
| Fund Balance at Beginning of Year | 56,633 | 56,633 | 382,835 | 326,202 |
| Fund Balance at End of Year | - | - | 544,938 | 544,938 |

**Reconciliation of Budgetary Basis to GAAP Basis**

| | |
|---|---|
| Excess (Deficit) Revenues Over Expenditures (Budgetary Basis) | 162,103 |
| Current year adjustment for accrued payroll | (1,902) |
| Excess (Deficit) Revenues Over Expenditures (GAAP Basis) | 160,201 |

# BLAINE COUNTY, IDAHO

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - SOLID WASTE FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Other | 2,558,857 | 2,558,857 | 2,947,757 | 388,900 |
| Total Revenues | 2,558,857 | 2,558,857 | 2,947,757 | 388,900 |
| **Expenditures** | | | | |
| Utilities - Garbage | 52,000 | 52,000 | 77,019 | (25,019) |
| Postage | 1,000 | 1,000 | 1,400 | (400) |
| Solid Waste Contract | 2,988,036 | 2,988,036 | 2,988,036 | - |
| Capital Outlay | 32,500 | 32,500 | - | 32,500 |
| Total Expenditures | 3,073,536 | 3,073,536 | 3,066,455 | 7,081 |
| Excess (Deficit) Revenues Over Expenditures | (514,679) | (514,679) | (118,698) | 395,981 |
| Fund Balance at Beginning of Year | 514,679 | 514,679 | 3,007,175 | 2,492,496 |
| Fund Balance at End of Year | - | - | 2,888,477 | 2,888,477 |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - DISTRICT COURT FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Property Taxes | 239,352 | 239,352 | 239,871 | 519 |
| Other | 461,040 | 461,040 | 540,098 | 79,058 |
| Total Revenues | 700,392 | 700,392 | 779,969 | 79,577 |
| **Expenditures** | | | | |
| Salaries and Wages | 594,837 | 594,837 | 566,718 | 28,119 |
| Payroll Expense and Benefits | 248,584 | 248,584 | 220,851 | 27,733 |
| Supplies | 21,000 | 21,000 | 10,364 | 10,636 |
| Postage | 10,000 | 10,000 | - | 10,000 |
| Professional Services | 24,000 | 24,000 | 2,462 | 21,538 |
| Jury and Witness Fees and Expense | 30,000 | 30,000 | 10,975 | 19,025 |
| Travel | 5,000 | 5,000 | 2,018 | 2,982 |
| Repairs and Maintenance | 6,331 | 6,331 | - | 6,331 |
| Lodging, Meals and Mileage for Jurors | 13,500 | 13,500 | 3,877 | 9,623 |
| Law Library | 7,000 | 7,000 | 5,685 | 1,315 |
| Judicial Education | 3,000 | 3,000 | 1,803 | 1,197 |
| Contracts | 46,121 | 46,121 | 30,718 | 15,403 |
| Contingency | 11,000 | 11,000 | - | 11,000 |
| Capital Outlay | 25,000 | 25,000 | 9,017 | 15,983 |
| Total Expenditures | 1,045,373 | 1,045,373 | 864,488 | 180,885 |
| Excess (Deficit) Revenues Over Expenditures | (344,981) | (344,981) | (84,519) | 260,462 |
| Fund Balance at Beginning of Year | 344,981 | 344,981 | 1,247,252 | 902,271 |
| Fund Balance at End of Year | - | - | 1,162,733 | 1,162,733 |

**Reconciliation of Budgetary Basis to GAAP Basis**

| | |
|---|---|
| Excess (Deficit) Revenues Over Expenditures (Budgetary Basis) | (84,519) |
| Current year adjustment for accrued payroll | (5,036) |
| Excess (Deficit) Revenues Over Expenditures (GAAP Basis) | (89,555) |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - COUNTY FAIR FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Property Taxes | 8,476 | 8,476 | 8,665 | 189 |
| Other | 733 | 733 | 2,402 | 1,669 |
| Total Revenues | 9,209 | 9,209 | 11,067 | 1,858 |
| **Expenditures** | | | | |
| Supplies - Awards | 6,000 | 6,000 | 4,893 | 1,107 |
| Utilities | 3,605 | 3,605 | 3,612 | (7) |
| Publication - Fair Books | 2,000 | 2,000 | 3,225 | (1,225) |
| Maintenance | 12,700 | 12,700 | 12,737 | (37) |
| Miscellaneous | 10,700 | 10,700 | 10,354 | 346 |
| Total Expenditures | 35,005 | 35,005 | 34,821 | 184 |
| Excess (Deficit) Revenues Over Expenditures | (25,796) | (25,796) | (23,754) | 2,042 |
| Fund Balance at Beginning of Year | 25,796 | 25,796 | 37,414 | 11,618 |
| Fund Balance at End of Year | - | - | 13,660 | 13,660 |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - HISTORICAL SOCIETY AND MUSEUM FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Property Taxes | 31,044 | 31,044 | 31,364 | 320 |
| Other | 1,620 | 1,620 | 1,677 | 57 |
| Total Revenues | 32,664 | 32,664 | 33,041 | 377 |
| **Expenditures** | | | | |
| Blaine County Historical Museum, Inc. | 32,000 | 32,000 | 32,000 | - |
| Total Expenditures | 32,000 | 32,000 | 32,000 | - |
| Excess (Deficit) Revenues Over Expenditures | 664 | 664 | 1,041 | 377 |
| Fund Balance at Beginning of Year | (664) | (664) | 9,108 | 9,772 |
| Fund Balance at End of Year | - | - | 10,149 | 10,149 |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - AMBULANCE DISTRICT FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Property Taxes | 2,625,509 | 2,625,509 | 2,651,934 | 26,425 |
| Other | 905,075 | 905,075 | 1,133,260 | 228,185 |
| Total Revenues | 3,530,584 | 3,530,584 | 3,785,194 | 254,610 |
| **Expenditures** | | | | |
| Supplies | 700 | 700 | 847 | (147) |
| Insurance | 1,000 | 1,000 | 955 | 45 |
| Refunds | 15,000 | 15,000 | 9,727 | 5,273 |
| Miscellaneous | 226,500 | 226,500 | 209,984 | 16,516 |
| Ambulance Contracts | 3,459,706 | 3,459,706 | 3,482,267 | (22,561) |
| Capital Outlay | - | 270,895 | 270,895 | - |
| Total Expenditures | 3,702,906 | 3,973,801 | 3,974,675 | (874) |
| Excess (Deficit) Revenues Over Expenditures | (172,322) | (443,217) | (189,481) | 253,736 |
| Fund Balance at Beginning of Year | 172,322 | 443,217 | 3,432,387 | 2,989,170 |
| Fund Balance at End of Year | - | - | 3,242,906 | 3,242,906 |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - WATERWAYS FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Other | 52,168 | 54,668 | 55,244 | 576 |
| Total Revenues | 52,168 | 54,668 | 55,244 | 576 |
| **Expenditures** | | | | |
| Salaries and Wages | 27,448 | 27,448 | 18,862 | 8,586 |
| Payroll Expenses and Benefits | 3,872 | 3,872 | 3,115 | 757 |
| Other Miscellaneous Expenses | 27,000 | 29,500 | 18,742 | 10,758 |
| Capital Outlay | 4,150 | 4,150 | 1,306 | 2,844 |
| Total Expenditures | 62,470 | 64,970 | 42,025 | 22,945 |
| Excess (Deficit) Revenues Over Expenditures | (10,302) | (10,302) | 13,219 | 23,521 |
| Fund Balance at Beginning of Year | 10,302 | 10,302 | 46,717 | 36,415 |
| Fund Balance at End of Year | - | - | 59,936 | 59,936 |

**Reconciliation of Budgetary Basis to GAAP Basis**

| | |
|---|---|
| Excess (Deficit) Revenues Over Expenditures (Budgetary Basis) | 13,219 |
| Current year adjustment for accrued payroll | 422 |
| Excess (Deficit) Revenues Over Expenditures (GAAP Basis) | 13,641 |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - SNOWMOBILE FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Other | 15,965 | 15,965 | 26,666 | 10,701 |
| Total Revenues | 15,965 | 15,965 | 26,666 | 10,701 |
| **Expenditures** | | | | |
| Salaries and Wages | 13,102 | 13,102 | 3,561 | 9,541 |
| Payroll Expenses and Benefits | 1,548 | 1,548 | 454 | 1,094 |
| Other Miscellaneous | 16,300 | 16,300 | 14,304 | 1,996 |
| Total Expenditures | 30,950 | 30,950 | 18,319 | 12,631 |
| Excess (Deficit) Revenues Over Expenditures | (14,985) | (14,985) | 8,347 | 23,332 |
| Fund Balance at Beginning of Year | 14,985 | 14,985 | 98,877 | 83,892 |
| Fund Balance at End of Year | - | - | 107,224 | 107,224 |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - JUNIOR COLLEGE FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Other | 125,000 | 125,000 | 11,061 | (113,939) |
| Total Revenues | 125,000 | 125,000 | 11,061 | (113,939) |
| **Expenditures** | | | | |
| Tuition Fees | 125,000 | 125,000 | 57,450 | 67,550 |
| Total Expenditures | 125,000 | 125,000 | 57,450 | 67,550 |
| Excess (Deficit) Revenues Over Expenditures | - | - | (46,389) | (46,389) |
| Fund Balance at Beginning of Year | - | - | 360,796 | 360,796 |
| Fund Balance at End of Year | - | - | 314,407 | 314,407 |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - LIABILITY INSURANCE FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Property Taxes | 223,109 | 223,109 | 225,254 | 2,145 |
| Other | 38,112 | 38,112 | 42,316 | 4,204 |
| Total Revenues | 261,221 | 261,221 | 267,570 | 6,349 |
| **Expenditures** | | | | |
| Insurance - Liability | 242,948 | 242,948 | 242,948 | - |
| Insurance - Other | 25,000 | 25,000 | 17,853 | 7,147 |
| Total Expenditures | 267,948 | 267,948 | 260,801 | 7,147 |
| Excess (Deficit) Revenues Over Expenditures | (6,727) | (6,727) | 6,769 | 13,496 |
| Fund Balance at Beginning of Year | 6,727 | 6,727 | 179,904 | 173,177 |
| Fund Balance at End of Year | - | - | 186,673 | 186,673 |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - AMERICAN RESCUE PLAN ACT (ARPA) FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Other | - | - | 824,590 | 824,590 |
| Total Revenues | - | - | 824,590 | 824,590 |
| **Expenditures** | | | | |
| Health Care | 2,296,401 | 1,664,215 | 824,589 | 839,626 |
| Total Expenditures | 2,296,401 | 1,664,215 | 824,589 | 839,626 |
| Excess (Deficit) Revenues Over Expenditures | (2,296,401) | (1,664,215) | 1 | 1,664,216 |
| Fund Balance at Beginning of Year | 2,296,401 | 1,664,215 | 41 | (1,664,174) |
| Fund Balance at End of Year | - | - | 42 | 42 |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - E911 FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Other | 395,214 | 395,214 | 412,087 | 16,873 |
| Total Revenues | 395,214 | 395,214 | 412,087 | 16,873 |
| **Expenditures** | | | | |
| Salaries and Wages | 123,993 | 123,993 | 120,583 | 3,410 |
| Payroll Expense and Benefits | 41,050 | 41,050 | 45,443 | (4,393) |
| Professional Services | 203,055 | 203,055 | 193,570 | 9,485 |
| Utilities | 53,500 | 53,500 | 50,966 | 2,534 |
| Miscellaneous | 4,588 | 4,588 | 588 | 4,000 |
| Total Expenditures | 426,186 | 426,186 | 411,150 | 15,036 |
| Excess (Deficit) Revenues Over Expenditures | (30,972) | (30,972) | 937 | 31,909 |
| Fund Balance at Beginning of Year | 30,972 | 30,972 | 217,073 | 186,101 |
| Fund Balance at End of Year | - | - | 218,010 | 218,010 |

**Reconciliation of Budgetary Basis to GAAP Basis**

| | |
|---|---|
| Excess (Deficit) Revenues Over Expenditures (Budgetary Basis) | 937 |
| Current year adjustment for accrued payroll | (742) |
| Excess (Deficit) Revenues Over Expenditures (GAAP Basis) | 195 |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - LAND WATER & WILDLIFE FUND FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Other | 808 | 808 | 26,835 | 26,027 |
| Total Revenues | 808 | 808 | 26,835 | 26,027 |
| **Expenditures** | | | | |
| Other Miscellaneous | 230,000 | 230,000 | 78,654 | 151,346 |
| Total Expenditures | 230,000 | 230,000 | 78,654 | 151,346 |
| Excess (Deficit) Revenues Over Expenditures | (229,192) | (229,192) | (51,819) | 177,373 |
| Fund Balance at Beginning of Year | 229,192 | 229,192 | 516,335 | 287,143 |
| Fund Balance at End of Year | - | - | 464,516 | 464,516 |

# BLAINE COUNTY, IDAHO

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**
**BUDGET AND ACTUAL - BOND REDEMPTION FUND**
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Property Taxes | 726,775 | 726,775 | 734,152 | 7,377 |
| Total Revenues | 726,775 | 726,775 | 734,152 | 7,377 |
| **Other Financing Sources (Uses):** | | | | |
| Bond Principal Payments | 625,000 | 625,000 | 650,000 | (25,000) |
| Bond Interest & Fee Payments | 101,775 | 101,775 | 76,723 | 25,052 |
| Total Expenditures | 726,775 | 726,775 | 726,723 | 52 |
| Excess (Deficit) Revenues Over Expenditures | - | - | 7,429 | 7,429 |
| Fund Balance at Beginning of Year | - | - | 179,890 | 179,890 |
| Fund Balance at End of Year | - | - | 187,319 | 187,319 |

# BLAINE COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - ELECTION CONSOLIDATION FOR THE YEAR ENDED SEPTEMBER 30, 2024

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Other | 92,700 | 92,700 | 95,830 | 3,130 |
| Total Revenues | 92,700 | 92,700 | 95,830 | 3,130 |
| **Expenditures** | | | | |
| Payroll Expense and Benefits | 316 | 316 | 98 | 218 |
| Poll Workers | 91,800 | 91,800 | 39,945 | 51,855 |
| Supplies | 56,340 | 56,340 | 50,429 | 5,911 |
| Telephone | 1,250 | 1,250 | 500 | 750 |
| Travel | 1,750 | 1,750 | 1,624 | 126 |
| Total Expenditures | 151,456 | 151,456 | 92,596 | 58,860 |
| Excess (Deficit) Revenues Over Expenditures | (58,756) | (58,756) | 3,234 | 61,990 |
| Fund Balance at Beginning of Year | 58,756 | 58,756 | 178,473 | 119,717 |
| Fund Balance at End of Year | - | - | 181,707 | 181,707 |

**Reconciliation of Budgetary Basis to GAAP Basis**

| | |
|---|---|
| Excess (Deficit) Revenues Over Expenditures (Budgetary Basis) | 3,234 |
| Current year adjustment for accrued payroll | 4,843 |
| Excess (Deficit) Revenues Over Expenditures (GAAP Basis) | 8,077 |

# UNIFORM GUIDANCE SUPPLEMENTARY REPORTS

Condie Stoker & Brown
CERTIFIED PUBLIC ACCOUNTANTS
CPA The CPA. Never Underestimate The Value.
A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of County Commissioners
Blaine County
Hailey, ID 83333

### Report on Compliance for Each Major Federal Program

#### *Opinion on Each Major Federal Program*

We have audited Blaine County's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Blaine County's major federal programs for the year ended September 30, 2024. Blaine County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Blaine County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2024.

#### *Basis for Opinion on Each Major Federal Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Blaine County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Blaine County's compliance with the compliance requirements referred to above.

#### *Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Blaine County's federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Blaine County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Blaine County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Blaine County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Blaine County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Blaine County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

**Report on Internal Control over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Condie, Stoker & Brown

Condie, Stoker and Brown

February 7, 2025

# BLAINE COUNTY, IDAHO

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

| Description | Assistance Listing Number | Accrued (Deferred) Grant Revenue 9/30/2023 | Cash/ Commodities Received 10/01/2023 thru 9/30/2024 | Expenditures | Accrued (Deferred) Grant Revenue 9/30/2024 |
|---|---|---|---|---|---|
| **Department of Homeland Security** | | | | | |
| Homeland Security Grant Program | 97.067 | 19,660 | 68,170 | 51,348 | 2,838 |
| Emergency Management Performance Grants | 97.042 | 20,410 | 24,478 | 22,486 | 18,417 |
| Boating Safety Financial Assistance | 97.012 | 4,111 | 4,111 | 10,412 | 10,412 |
| Total Department of Homeland Security | | 44,180 | 96,759 | 84,246 | 31,667 |
| **Department of the Treasury** | | | | | |
| Coronavirus State and Local Fiscal Recovery | 21.027 | (1,664,173) | - | 824,589 | (839,584) |
| Local Assistance and Tribal Consistency Fund | 21.032 | (1,820,512) | - | 1,058,655 | (761,857) |
| Total Department of the Treasury | | (3,484,685) | - | 1,883,244 | (1,601,441) |
| **Other Programs** | | | | | |
| HAVA Election Grant | 90.404 | - | 2,213 | 8,862 | 6,649 |
| Substance Abuse and Mental Health Services - (ODP grant) | 93.243 | - | 15,629 | 15,629 | - |
| EDPRO Grant (Sustain Blaine) | 14.228 | - | 24,100 | 24,100 | - |
| State Criminal Alien Assistance program (SCAAP) | 16.606 | (98,119) | 35,818 | 48,693 | (85,244) |
| Highway Planning and Construction (Kilpatrick Bridge) | 20.205 | - | 110,382 | 176,878 | 66,496 |
| Safe Streets 4 All | 20.939 | - | 111,698 | 132,882 | 21,184 |
| Cooperative Forestry Assistance (CWMA Weeds) | 10.680 | - | 7,863 | 13,105 | 5,242 |
| | | (98,119) | 307,704 | 420,150 | 14,327 |
| Total Federal Financial Assistance | | (3,538,624) | 404,463 | 2,387,640 | (1,555,447) |

# BLAINE COUNTY

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
## FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

### NOTE A – SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is a summary of the activity of Blaine County's federal award programs presented on the accrual basis of accounting in accordance with generally accepted accounting principles. The information in this Schedule is presented in accordance with the requirements of the Uniform Guidance, *Audit of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operation of the Authority, it is not intended to and does not present the financial position or changes in net position of Blaine County.

**BLAINE COUNTY**
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**
**YEAR ENDED SEPTEMBER 30, 2024**

## A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the financial statements of Blaine County.

2. No reportable deficiencies disclosed during the audit of the financial statements are reported in the report of internal control dated February 7, 2025. None of the conditions are reported as a material weakness.

3. No instances of noncompliance material to the financial statements were disclosed during the audit.

4. No material reportable conditions were discovered during the audit of the Major Federal Award Programs.

5. The auditor's report on compliance for the Major Federal Award Programs for Blaine County expresses an unqualified opinion.

6. The audit did not disclose any audit findings.

7. The programs tested as major programs are:

   - 21.027 – Coronavirus State and Local Fiscal Recovery Funds
   - 21.032 – Local Assistance and Tribal Consistency Fund

8. The dollar threshold used to distinguish between Type A and Type B programs was $750,000.

9. Blaine County was determined to be a low-risk Auditee.

## B. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

| Finding | Reportable Condition | Questioned Cost |
|---|---|---|
| None | None | None |

## C. FINDINGS - FINANCIAL STATEMENTS AUDIT

None