CARIBOU COUNTY - STATE OF IDAHO
SODA SPRINGS, IDAHO
ANNUAL FINANCIAL REPORT
and
COMPLIANCE REPORTS
with
INDEPENDENT AUDITOR'S REPORT
For the Year Ended September 30, 2024

CARIBOU COUNTY - STATE OF IDAHO
ANNUAL FINANCIAL REPORT
For the Year Ended September 30, 2024

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Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Caribou County - State of Idaho
Soda Springs, Idaho

Report on the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Caribou County, Idaho, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Caribou County, Idaho as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Caribou County, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Caribou County, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Caribou County, Idaho's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Caribou County, Idaho's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the schedules of employer's share of net pension liability PERSI – Base Plan, schedule of employer contributions PERSI – Base Plan, and budgetary comparison information on pages 34 through 41 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting

Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Caribou County, Idaho's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Analysis of Expenditures by Fund – Cash Basis has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 12, 2025, on our consideration of Caribou County, Idaho 's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Caribou County, Idaho's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Caribou County, Idaho's internal control over financial reporting and compliance.

Searle Hart + Associates PLLC

Rexburg, Idaho
May 12, 2025

FINANCIAL SECTION

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CARIBOU COUNTY - STATE OF IDAHO
STATEMENT OF NET POSITION
September 30, 2024

	Governmental Activities	Total
ASSETS		
Cash - County Treasurer	$ 27,337,164	$ 27,337,164
Taxes receivable	175,311	175,311
Due from other governmental agencies	963,373	963,373
Capital Assets		
Land and improvements not being depreciated	8,000	8,000
Buildings	7,716,565	7,716,565
Equipment and furniture	16,369,592	16,369,592
Right-of-use leased assets	525,827	525,827
Less: accumulated depreciation	(12,809,324)	(12,809,324)
Less: accumulated amortization	(163,844)	(163,844)
Total Capital Assets	11,646,816	11,646,816
TOTAL ASSETS	40,122,664	40,122,664
DEFERRED OUTFLOWS OF RESOURCES		
Pension	587,177	587,177
Unamortized bond issue costs	33,123	33,123
TOTAL DEFERRED OUTFLOWS OF RESOURCES	620,300	620,300
LIABILITIES		
Warrants payable	856,280	856,280
Other accrued liabilities	181,591	181,591
Long-term liabilities		
Due within one year		
Bonds, finance leases and contracts	160,000	160,000
Right-of-use operating lease	71,060	71,060
Accrued interest	26,729	26,729
Compensated absences	100,000	100,000
Due in more than one year		
Bonds, capital leases and contracts	1,340,000	1,340,000
Right-of-use operating lease	292,719	292,719
Pension liability	3,392,904	3,392,904
Compensated absences	66,216	66,216
Landfill closure costs	1,298,400	1,298,400
TOTAL LIABILITIES	7,785,899	7,785,899
DEFERRED INFLOWS OF RESOURCES		
Unamortized bond premium	236,226	236,226
Pension	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	236,226	236,226
NET POSITION		
Invested in capital assets, net of related debt	9,756,308	9,756,308
Restricted for:		
Other projects	21,850,817	21,850,817
Unrestricted	1,113,714	1,113,714
TOTAL NET POSITION	$ 32,720,839	$ 32,720,839

CARIBOU COUNTY - STATE OF IDAHO
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

FUNCTIONS/PROGRAMS	Expenses	Program Revenue: Charges for Services	Program Revenue: Operating Grants and Contributions	Program Revenue: Capital Grants and Contributions
Primary government				
Governmental activities:				
General government	$ 3,107,128	$ 262,986	$ -	$ -
Public safety	4,598,200	895,324	12,097	-
Public works	4,756,798	581	345	-
Health, welfare and sanitation	1,216,362	138,585	-	12,097
Culture and recreation	124,348	-	13,416	-
Interest on Long-term debt	66,266	-	-	-
Conservation/economic development	401,156	3,014	-	-
TOTAL GOVERNMENTAL ACTIVITIES	14,270,258	1,300,490	25,858	12,097
TOTAL PRIMARY GOVERNMENT	$ 14,270,258	$ 1,300,490	$ 25,858	$ 12,097

General revenues:
Taxes:
Property taxes, levied for general purposes
Property taxes, levied for specific purposes
Public service taxes
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Miscellaneous
Special item - gain (loss) on sale of asset
Transfers

TOTAL GENERAL REVENUES, SPECIAL ITEMS, AND TRANSFERS

Change in net position

Net Position, October 1, 2023

NET POSITION, SEPTEMBER 30, 2024

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position	
Primary Government	
Governmental Activities	Total
$ (2,844,142)	$ (2,844,142)
(3,690,779)	(3,690,779)
(4,755,872)	(4,755,872)
(1,065,680)	(1,065,680)
(110,932)	(110,932)
(66,266)	(66,266)
(398,142)	(398,142)
(12,931,813)	(12,931,813)
(12,931,813)	(12,931,813)
2,132,039	2,132,039
5,650,464	5,650,464
696,193	696,193
9,583,993	9,583,993
1,177,803	1,177,803
307,975	307,975
(24,966)	(24,966)
-	-
19,523,501	19,523,501
6,591,688	6,591,688
26,129,151	26,129,151
$ 32,720,839	$ 32,720,839

CARIBOU COUNTY - STATE OF IDAHO
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2024

	GENERAL FUND	ROAD & BRIDGE	PILT
ASSETS			
Cash and cash equivalents	$ 5,652,949	$ 5,885,324	$ 5,159,850
Taxes receivable, net	44,134	11,856	-
Receivable from other governments	-	826,280	-
TOTAL ASSETS	$ 5,697,083	$ 6,723,460	$ 5,159,850
LIABILITIES, DEFERRED AND FUND BALANCES			
Liabilities:			
Warrants payable	$ 190,354	$ 222,876	$ 9,409
Accounts payable	-	52	-
Other accrued expenses	46,796	51,556	-
TOTAL LIABILITIES	237,150	274,484	9,409
DEFERRED INFLOWS OF RESOURCES			
Revenues unavailable for use	27,641	7,524	-
FUND BALANCES			
Assigned to:			
Debt service	-	-	-
Other purposes	-	6,441,452	5,150,441
Unassigned	5,432,292	-	-
TOTAL FUND BALANCES	5,432,292	6,441,452	5,150,441
TOTAL LIABILITIES, DEFERRED AND FUND BALANCES	$ 5,697,083	$ 6,723,460	$ 5,159,850

The notes to the financial statements are an integral part of this statement.

	JUSTICE FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
	$ 2,281,161	$ 8,357,880	$ 27,337,164
	50,351	68,970	175,311
	100,041	37,052	963,373
	$ 2,431,553	$ 8,463,902	$ 28,475,848
	$ 272,688	$ 160,897	$ 856,224
	3	1	56
	51,149	32,090	181,591
	323,840	192,988	1,037,871
	31,295	51,356	117,816
	-	370,354	370,354
	2,076,418	7,849,204	21,517,515
	-	-	5,432,292
	2,076,418	8,219,558	27,320,161
	$ 2,431,553	$ 8,463,902	$ 28,475,848

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CARIBOU COUNTY - STATE OF IDAHO
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2024

Total fund balance, governmental funds	$	27,320,161
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		11,646,816
Certain deferred outflows are not available to pay current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		620,300
Certain deferred inflows are not available to pay current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		(118,410)
Some liabilities, (such as Capital Lease Contract Payable, Long-term Compensated Absences, Pension Liability, Landfill Closure Costs, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.		(6,748,028)
Net Position of Governmental Activities in the Statement of Net Position	$	32,720,839

CARIBOU COUNTY - STATE OF IDAHO
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2024

	GENERAL FUND	ROAD & BRIDGE	PILT
REVENUES			
Property taxes	$ 2,081,901	$ 609,975	$ -
Fees and fines	-	-	-
Licenses and permits	4,264	-	-
Intergovernmental	533,679	6,671,359	757,421
Charges for services	189,793	420,271	-
Investment earnings	1,177,803	-	-
Miscellaneous	-	5,671	-
	3,987,440	7,707,276	757,421
EXPENDITURES			
General government	1,352,085	-	3,000
Public safety	641,260	-	-
Public works	281,567	3,767,336	250,897
Health, welfare and sanitation	-	-	-
Culture and recreation	-	-	-
Conservation/economic development	169,437	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	160,903	158,088	23,699
	2,605,252	3,925,424	277,596
Excess (deficiency) of revenues over expenditures	1,382,188	3,781,852	479,825
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt, net	-	-	-
Proceeds from capital leases	-	-	-
Other use	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
	-	-	-
SPECIAL ITEM			
Proceeds from sale of land	-	-	-
Net change in fund balances	1,382,188	3,781,852	479,825
Fund Balances, Oct. 1, 2023	4,050,104	2,659,600	4,670,616
FUND BALANCES, SEPT. 30, 2024	$ 5,432,292	$ 6,441,452	$ 5,150,441

The notes to the financial statements are an integral part of this statement.

JUSTICE FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
$ 2,513,938	$ 2,544,291	$ 7,750,105
-	85,525	85,525
-	-	4,264
666,444	1,365,959	9,994,862
893,335	213,801	1,717,200
-	-	1,177,803
-	242,754	248,425
4,073,717	4,452,330	20,978,184
-	1,324,332	2,679,417
3,566,271	108,941	4,316,472
-	498,305	4,798,105
-	1,115,575	1,115,575
-	732,435	732,435
-	264,877	434,314
233,971	-	233,971
85,096	-	85,096
146,601	348,616	837,907
4,031,939	4,393,081	15,233,292
41,778	59,249	5,744,892
-	-	-
132,187	-	132,187
-	-	-
-	-	-
-	-	-
132,187	-	132,187
-	-	-
173,965	59,249	5,877,079
1,902,453	8,160,309	21,443,082
$ 2,076,418	$ 8,219,558	$ 27,320,161

CARIBOU COUNTY - STATE OF IDAHO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

Net change in fund balances - total governmental funds:	$	5,877,079
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.		
This is the amount by which capital outlays $2,108,800 exceeded depreciation $1,139,782 in the current period.		969,018
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned.		117,816
Governmental funds report bond proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of bond principal as an expenditure, In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which repayments exceeded proceeds.		160,000
Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:		
Compensated absences not reflected on Governmental funds		166,216
Deferred outflows of resources not reflected on Governmental funds		(853,868)
Deferred inflows of resources not reflected on Governmental funds		(236,226)
Net pension liability not reflected on Governmental funds		385,094
Accrued interest not reflected on Governmental funds		6,559
Change in net position of governmental activities	$	6,591,688

The notes to the financial statements are an integral part of this statement.

CARIBOU COUNTY - STATE OF IDAHO
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2024

	PRIVATE PURPOSE TRUST FUNDS	CUSTODIAL FUNDS
ASSETS		
Cash	$ 722,187	$ 2,452,470
Receivable	-	132,642
TOTAL ASSETS	722,187	2,585,112
LIABILITIES		
Warrants payable	11,925	145,115
Payable to the State of Idaho	-	-
Payable to other governments	-	-
TOTAL LIABILITIES	11,925	145,115
NET POSITION		
Held in trust for individuals, organizations and other governments	$ 710,262	$ 2,439,997

The notes to the financial statements are an integral part of this statement.

CARIBOU COUNTY - STATE OF IDAHO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
September 30, 2024

	PRIVATE PURPOSE TRUST FUNDS	CUSTODIAL FUNDS
ADDITIONS		
Taxes	$ -	$ 4,457,042
Licenses and permits	6,333	-
Intergovernmental revenues	460,347	4,149,870
Charges for services	280,874	-
Fines and forfeitures	-	169,193
Miscellaneous and contributions	145,875	-
Transfers from other funds	-	-
Total additions	893,429	8,776,105
DEDUCTIONS		
Trust operating expenses	1,056,483	6,561,078
Transfer to other funds	-	-
Total deductions	1,056,483	6,561,078
Change in net assets	(163,054)	2,215,027
Net position - October 1, 2023	873,316	224,970
Net position - September 30, 2024	$ 710,262	$ 2,439,997

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

CARIBOU COUNTY - STATE OF IDAHO
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For the Year Ended September 30, 2024

NOTES INDEX

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Caribou County is organized and operates under the provisions of the Idaho Constitution and the accounting policies and practices of the County conform to accounting principles generally accepted in the United States of America as applied to governments, except for the exceptions noted hereafter:

A. GENERAL

The financial statements listed in the table of contents have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

In June 1999, the GASB issued and approved Statements No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*. These statements establish new financial reporting requirements for state and local governments, public colleges, and universities throughout the United States. They require new information and restructure much of the information that governments have presented in the past. Certain significant changes in the statement include the following:

- Financial statements prepared using the full accrual accounting method for all County activities, including infrastructure (roads, bridges, etc.) as required.

The County's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial position.

B. REPORTING ENTITY

The scope of the reporting entity is intended to cover those funds under the direct jurisdiction of other governing boards, elected or appointed, that exercise substantially or total administrative and supervisory authority in their name are considered to be substantially autonomous from Caribou County government and are not included in this report. In addition, the County receives and disburses money from various agency accounts held for other entities. These accounts are maintained for others only in fiduciary capacity and beyond that capacity are not included in this report.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The County's basic financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the County as a whole, while the fund statements focus on individual funds.

Government-wide Financial Statements

The government-wide statements present information on all non-fiduciary activities of the government. The County's activities are distinguished between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The effects of interfund activity have been eliminated from the government-wide statements except for the residual amounts due between governmental and business-type activities.

The *Statement of Net Position* presents the County's non-fiduciary assets and liabilities, with the difference reported as net position. Net position is restricted when constraints placed upon it are either externally imposed or are imposed by constitutional provisions or enabling legislation.

The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The County does not allocate general government (indirect) expenses to other functions. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

Fund Financial Statements

The financial transactions of the County are recorded in individual funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Separate statements are provided for *governmental, proprietary*, and *fiduciary funds*. For governmental and proprietary funds, the emphasis is on *major funds*, with each displayed in a separate column.

The County reports the following major governmental funds:

- **General Fund** - This fund is the principal operating fund of the County. It is used to account for all financial resources not required to be accounted for in another fund.
- **Road & Bridge Fund** - This fund accounts for maintenance of County roads and bridges, and is funded primarily from State Highway User proceeds and also from general property tax revenues.
- **PILT** – This fund accounts for the payments in lieu of taxes that the county receives.
- **Justice Fund –** This fund accounts for the operations of the law enforcement activities and is funded primarily from property taxes and user fees.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The remaining governmental and business-type funds are considered to be nonmajor funds and are consolidated in a nonmajor funds column (on the combined fund statements). The nonmajor funds are displayed individually in combining schedules.

Governmental Fund Types

Governmental funds account for the County's general activities including current expendable financial resources (except for those accounted for in proprietary funds), and are those through which most governmental functions of the County are financed. The following are the County's governmental fund types:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – Special Revenue Funds account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes.

Capital Projects Funds – The Capital Projects Funds are used to account for the financial resources used to acquire major capital assets (other than those financed by proprietary funds).

Proprietary Fund Types – Enterprise Funds

Enterprise Funds – Enterprise Funds account for operations that meet one of two criteria: 1) the activity runs in a manner similar to private business enterprises. Moreover, the intent of the governing body is that the ongoing operating costs (including depreciation) of providing goods or services to the public are financed or recovered primarily through user charges, or 2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County does not have any enterprise funds.

Fiduciary Fund Types

Fiduciary Funds – Fiduciary Funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, or other governments. The reporting focus is on net position and changes in net position.

Trust and Custodial Funds – Private Purpose Trust Funds account for funds held in a trustee capacity. Custodial Funds are purely custodial in nature.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Other revenues are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

The proprietary and fiduciary fund statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues generally result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating items, such as interest expense and investment earnings, result from nonexchange transactions or ancillary activities.

For business-type activities and enterprise funds, the County follows all GASB pronouncements and all Financial Accounting Standards Board (FASB) pronouncements issued on or before November 30, 1989 unless those standards conflict with a GASB pronouncement.

The governmental fund financial statements are prepared and reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Expenditures are generally recorded when the related liability is incurred.

E. ASSETS, LIABILITIES, AND FUND BALANCES/NET POSITION

Following are the County's significant policies regarding recognition and reporting of certain assets, liabilities, and equity.

Cash and Investments

Cash and cash equivalents consist primarily of demand deposits with financial institutions and short-term investments with original maturities of three months or less from the purchase date. Investments include pooled investments and certificates of deposit with original maturities greater than three months.

Receivables

Receivables include accrued amounts for sales taxes and delinquent property taxes. Receivables from other governments are reasonably assured; accordingly, no allowance for uncollectible accounts has been established.

Taxes Receivable

Property taxes are levied in September of each year and become payable on December 20 and June 20 of the following year for real property taxes and December 20 for personal property taxes.

Property taxes attach as an enforceable lien as of December 20 following levy in September. Therefore, no amount has been set aside for an allowance of doubtful accounts. Property taxes not collected before December 1, 2024 are classified as deferred inflows of resources.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets

The County defines a capital asset as an asset with an initial cost of $5,000 or more for equipment, $15,000 or more for vehicles, $50,000 or more for land and buildings and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at estimated fair value on the date of donation.

Capital assets purchased in governmental funds are recorded as expenditures in the governmental fund statements. Interest expense for capital asset construction related to governmental activities is not capitalized. Interest expense incurred during construction of capital assets related to business-type activities is capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Building, equipment, infrastructure, and other depreciable assets are depreciated using the straight-line method over the following estimated useful lives of 5 to 70 years.

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Long-term Obligations

In the government-wide statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the governmental fund financial statements, bond premiums, discounts, and issuance costs are recognized as expenditures in the current period. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The face amount of debt issued is reported as other financing sources.

Net Position/Fund Balances

The difference between assets and liabilities is net position on the government-wide, proprietary fund, and fiduciary fund statements, and fund balance on the governmental fund statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. BUDGETS AND BUDGETARY ACCOUNTING

The Idaho Constitution and the Idaho Department of Revenue and Taxation prescribe the budget process and procedures for governmental subdivisions. The Caribou County has satisfied the basic requirements prescribed in the following particulars:

1) Formulation of subsequent year budget requirements by internal County officers and personnel.

2) Perusal of formulated budgets by the County Commission and its clerk.

3) Presentation of preliminary and final budget requirements in formal news media of the County.

4) Open hearings to permit taxpayer input before such budgets are formally adopted.

Subsequent control budgets following adoption is accomplished through a budget-expenditures control system with interim status accounting and reporting made available to officers and employees for management purposes. Budgets are adopted on a basis consistent with the cash basis of accounting. The County does not maintain a formal encumbrance accounting system.

G. COMPENSATED ABSENCES AND POST-EMPLOYMENT BENEFITS

Accumulated unpaid vacation and other employee benefits are accrued when incurred in proprietary funds on the accrual basis of accounting. Such amounts are not accrued in governmental funds on the modified accrual basis of accounting. At September 30, 2024, unrecorded fund liabilities included approximately $166,216 of total leave time accumulations and are considered normal to the County operation.

Vacation and compensatory leave are recorded as an expenditure when used in governmental funds and as an expense when earned in proprietary funds and in the government-wide statements. A liability for unused vacation and compensatory leave is recorded in the government-wide Statement of Net Position.

H. REVENUES AND EXPENDITURES/EXPENSES

Under the modified accrual basis of accounting, revenues are recognized in governmental funds when "measurable and available." Revenues are considered to be available when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. Caribou County considers property tax revenues to be "available" if they are collected within 60 days after year-end. Grants and similar items are recognized as revenue when all eligibility requirements have been met. Expenditure reimbursement that is received within 30 days after year-end will be booked as revenue. All other revenues, including sales taxes, are booked as revenue in the year they are received. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

In proprietary funds and government-wide statements, revenues are recognized when earned.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. EXPENDITURE/EXPENSE RECOGNITION

In governmental funds, expenditures are generally recorded when the related liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Capital asset acquisition and construction are reported as expenditures in the period they are acquired.

In proprietary funds and government-wide statements, expenses are recorded when the related liability is incurred.

Operating expenses for the enterprise fund, if applicable, include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When an expenditure or expense is incurred for purposes for which both restricted and unrestricted resources are available, the County generally uses restricted resources first, then unrestricted resources.

J. INTERFUND ACTIVITY AND BALANCES

Government-wide Statements

In general, eliminations have been made to minimize the double-counting of internal activity. There were no interfund receivables or payables at September 30, 2024. During 2024, there were no transfers between governmental and business-type activities.

Governmental Fund Statements

Interfund transactions for goods and services provided and used are reported as revenues and expenditures/expenses in the funds involved. Cash transfers between funds of the County are reported as other financing sources and uses in the governmental fund statements.

L. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

M. PENSION

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. CASH AND INVESTMENTS

The County in effect maintains a cash and investment pool that is available for use by all funds. Cash deposits and cash investments by the County Treasurer as of September 30, 2024 totaled $30,653,283 of which $10,045,681 represents demand and saving deposits and CD's, $ 11,258,178 represented investments in government backed securities and $9,349,424 represent deposits in the State of Idaho Local Government Investment Pool. Of the total deposits for the County, $27,337,164 was allocated to governmental funds.

The deposits and simple investments by the County are not collateralized nor are they required to be by Idaho State statute.

The County follows the requirements of the Idaho Public Depository Law (Idaho Code Section, Title 57-100), and applicable investment rights and restrictions cited by Idaho Code Section, Title 67, 67-1210.

Deposits
At year end, the carrying amount of the County's deposits in financial institutions was $9,229,116 and the bank balance was $6,006,646.

Investments
The fair value of the County's investments at year end was $21,424,167. The total amount of deposits and investments not covered by SPIC or FDIC insurance was $15,790,445. Of this amount $938,898 was collateralized by Federal Home Loan Seattle Bank's Standby Letters of Credit through Zion's Bank in the County's name.

Custodial Credit Risk-Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of September 30, 2024, $15,790,445 of the government's bank balance of $29,925,813 was exposed to custodial credit risk as follows:

Uninsured and uncollateralized of $15,790,445 for a total of $15,790,445.

2. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Collateralized by Federal Home Loan Seattle Bank's Standby Letters of Credit of $939,898 for a total of $939,898.

At year end, the County had the following investments and maturities:

Investment Type	Fair Value	< 1 year	1-5 years	> 5 years	Cost	Rating	%
FHLB	$ 2,235,853	$ 399,724	$ 1,836,129	$ -	$ 2,330,000	Aaa MOODY	10.8%
FFCB	4,504,031	-	2,804,073	1,699,959	4,500,000	S & P AA+ Aaa MOODY	20.8%
FNLMA	291,369	135,451	155,917	-	310,000	S & P AA+ Aaa MOODY	1.4%
US Treasury Securities	2,915,056	-	2,915,056	-	3,013,000	Aaa MOODY	13.9%
Zions Bank Collateralized Through Fed Home Loan Seattle Banker's Letter of Credit for Safekeeping	939,898	939,898	-	-	939,898	S & P AA+	4.3%
State Investment Pool	9,349,424	9,349,424	-	-	9,349,424	Not Rated	43.2%
State Diversified Bond Fund	371,971	371,971	-	-	371,971	AA2 MOODY	1.7%
Certificates of Deposit	816,565	816,565	-	-	816,565	N/A	3.8%
Total Investments	$ 21,424,167	$ 12,013,033	$ 7,711,175	$ 1,699,959	$ 21,630,858		100.0%

See note 15 for fair value measurement and application.

3. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2024 was as follows:

	Balance 10/1/2023	Additions	Deletions	Balance 9/30/2024
Governmental Activities				
Capital assets, not being depreciated				
Land and construction in progress	$ 8,000	$ -	$ -	$ 8,000
Total capital assets, not being depreciated	8,000	-	-	8,000
Capital assets, being depreciated				
Buildings and improvements	7,554,835	161,730	-	7,716,565
Machinery and equipment	14,480,834	1,936,309	(47,551)	16,369,592
Right-of-use leased assets	515,066	132,187	(121,426)	525,827
Total capital assets, being depreciated	22,550,735	2,230,226	(168,977)	24,611,984
Less accumulated depreciation for				
Buildings and improvements	(1,719,970)	(195,958)	-	(1,915,928)
Machinery and equipment	(9,972,157)	(943,824)	22,585	(10,893,396)
Less accumulated amortization for				
Right-of-use leased assets	(164,205)	(52,583)	52,944	(163,844)
Total depreciation and amortization	(11,856,332)	(1,192,365)	75,529	(12,973,168)
Total capital assets, being depreciated, net	10,694,403	1,037,861	(93,448)	11,638,816
Governmental activity, capital assets, net	$ 10,702,403	$ 1,037,861	$ (93,448)	$11,646,816

Depreciation and amortization expense was charged to current function of the primary government as follows:

Governmental Activities Depreciation	
General government	$ 55,181
Public safety	427,087
Public works	657,514
Governmental Activities Amortization	
Public safety	52,583
Total governmental activities	$ 1,192,365

4. PENSION PLAN

Plan Description

The County contributes to the Base Plan, which is cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement of 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for police and firefighters. As of June 30, 2024 it was 6.71% for general employees and 9.83% for police and firefighters. The employer contribution rate of covered payroll is set by the Retirement Board and was 11.18% for general employees and 13.26% for police and firefighters. The County's contributions were $496,957 for the year ended June 30, 2024.

4. PENSION PLAN (Continued)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2024, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2024, the County's proportion was 0.09070373 percent.

For the year ended September 30, 2024, the County recognized pension expense/(revenue) of $912,791. At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 540,182	$ -
Changes in assumptions or other inputs	134,409	-
Net difference between projected and actual earnings on pension plan investments	(61,587)	-
Amortization of deferred inflows and outflows	(153,987)	
County contributions subsequent to the measurement date	128,160	-
Total	$ 587,177	$ -

$128,160 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2024.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2024 the beginning of the measurement period ended June 30, 2023 is 4.6 and 4.4 for the measurement period of June 30, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses (revenue) as follows:

Year ended September 30:	
2025	167,460
2026	632,616
2027	(109,093)
2028	(77,978)

4. PENSION PLAN (Continued)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return (net of investments)	6.35%
Cost-of-living adjustments	1.00%

Contributing Members, Serivce Retirement Members, and Beneficiaries

General Employes and All Beneficiaries – Males Pub–2010 General Tables, increased 11%
General Employees and All Beneficiaries – Females Pub -2010 General Tables, increased 21%
Teachers – Males Pub–2010 Teacher Tables, increased 12%
Teachers – Females Pub-2010 Teacher Tables, increased 21%
Fire & Police – Males Pub-2010 Safety Tables, increased 21%
Fire & Police – Females Pub-2010 Safety Tables, increased 26%
Disabled Members – Males Pub-2010 Disabled Tables, increased 38%
Disabled Members – Females Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions other than mortality. The Total Pension Liability as of June 30, 2024 is based on the results of an actuarial valuation date of July 1, 2024.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on the approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of the System's assets.

4. PENSION PLAN (Continued)

Actuarial Assumptions Continued

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2024.

Asset Class	2024
Cash	0.00%
Fixed Income	30.00%
US/Global Equity	55.00%
International Equity	15.00%
Total	100.00%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35%) or 1-percentage-point higher (7.35%) than the current rate:

4. PENSION PLAN (Continued)

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	$ 6,447,575	$ 3,392,904	$ 898,017

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

At September 30, 2024, the County reported payables to the defined benefit pension plan of $0 for legally required employer contributions and employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

5. LITIGATION AND CONTINGENT LIABILITIES

There are occasionally claims and lawsuits pending against the County. These claims and lawsuits are presently handled by the County's insurance company and the probability of potential loss in excess of insurance coverage is remote.

6. LONG-TERM DEBT AND CAPITAL LEASES

Long-term Obligation Activity:

General long-term obligations reported by the County represent accrued liability for vacation pay in the amount of $166,217, finance and right of use leases totaling $1,863,780, pension liability of $3,392,904, and landfill closure and postclosure costs of $1,298,400. During the year ending September 30, 2024, the following changes occurred in long-term debt:

Governmental Activities	Balance 10/1/2023	Additions	Deletions	Balance 9/30/2024	Amounts due within one year
Compensated absences	$ 163,933	$ 2,284	$ -	$ 166,217	$ 100,000
Finance leases	1,660,000	-	(160,000)	1,500,000	160,000
Right of use leases	305,563	132,187	(73,971)	363,779	71,060
Pension	3,777,998	-	(385,094)	3,392,904	-
Landfill closure costs	1,296,787	1,613	-	1,298,400	-
Total governmental activities	$ 7,204,281	$ 136,084	$ (619,065)	$ 6,721,300	$ 331,060

The County has entered into a finance lease for purchase of a jail and equipment. The contract calls for various annual payments of principal and interest from $37,099 to $446,818 per year. Interest is 5.0% apr.

Debt Service Requirements:

Debt service requirements on long-term debt at September 30, 2024 are as follows:

Year	Principal	Interest
2025	$ 231,060	$ 80,007
2026	334,916	68,454
2027	263,176	48,708
2028	229,500	36,568
2029	195,000	27,068
2030-2034	610,000	27,293
2035-2039		
	$ 1,863,652	$ 288,098

Debt service for governmental fund types is budgeted and expended from the fund to which the debt belongs. The majority of long-term debt belongs to the Justice Fund.

Compensated absences typically have been liquidated in the general and other governmental funds.

7. CLOSURE AND POSTCLOSURE CARE COSTS

Idaho IDAPA 16, Title 01, Chapter 6 and federal regulations require county governments to place a final cover on its solid waste landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste.

Caribou County Landfill

The Caribou County landfill was site certified in 1995 and opened for waste placement. The landfill is presently accepting waste from Caribou County and has a life expectancy of 45 years. The landfill consists of 38 acres. One acre is normally used each year.

The site is a class D approved landfill located in an arid environment with no adjacent development. As each cell is filled, the top cover is placed and seeded as a final cover.

The character of the terrain is favorable to long-term containment and no spread of environmental contamination is anticipated. Test wells are in place to monitor (favorable to the present) subsurface activity.

Estimates of closure cost are $25,968 per year to be incurred in each cell immediately at closure. Total closure and monitoring costs are not expected to exceed $1,298,400 for the entire landfill.

Caribou County is funding the future landfill costs at $25,968 per year which is set aside in the Landfill Closure Trust. Interpretation of existing rules and regulations by county officials supports the non-funding approach. The county may, however, find that funding practices may be inadequate or that additional costs of closure and postclosure care may exceed those expected. In addition, changes in applicable laws, technology or interpretations thereof may require increased or additional future charges for landfill use, or from taxation.

The nominal annual cost projects are not amortized herein.

8. NONSPENDABLE AND SPENDABLE FUND BALANCES

Fund balance is separated into nonspendable and spendable fund balance. Nonspendable fund balance includes amounts that cannot be spent because they are either: (1) not in spendable form; or (2) legally or contractually required to be maintained intact. Spendable amounts are classified into restricted, committed, assigned and unassigned. The following is a list of nonspendable and spendable fund balance designations for Caribou County.

Assigned for Debt Service. The fund balance is assigned by approval of the County Commissioners to the servicing of debt and will be spent for future debt service expenditures.

Assigned for Other Purposes. The fund balance is assigned by approval of the County Commissioners to various Other Purposes and will be spent for the various Other Purposes expenditures.

Unassigned. This fund balance is not assigned to any specific purpose. Caribou County will use the unassigned fund balance for expenditures in the subsequent fiscal year.

9. RELATED PARTY TRANSACTIONS

The County has not been directly involved in related party transactions that would violate the Idaho Code or Federal Regulations.

10. MATERIAL VIOLATION OF FINANCE-RELATED LEGAL AND CONTRACTUAL PROVISIONS

There are no known violations of direct finance-related legal and contractual provisions.

11. RISK MANAGEMENT

Caribou County is exposed to various risks related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County's risk management program encompasses various means of protecting the County against loss by obtaining property, casualty and liability coverage through commercial insurance carriers. The County's participation in the risk pool is limited to paying premiums for its general liability insurance coverage. Settled claims have not exceeded insurance coverage in any of the previous three years. There has not been any significant reduction in coverage from that of the previous year.

12. DEFICITS AND INTERFUND TRANSACTIONS

There were no deficit fund balances at September 30, 2024.

There were no interfund account balances at September 30, 2024.

13. INTERFUND TRANSFERS

There were no nterfund transfers for the year ended September 30, 2024.

Transfers are used to (1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the various funds to finance programs accounted for in other funds in accordance with budgetary authorizations.

14. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expenses/expenditure) until then. The County had deferred outflows of resources related to pensions (see Note 4 for amounts).

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. See Note 4 for any deferred inflows of resources for the Statement of Net Position. The County has one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenue from property taxes. This amount is deferred and recognized as an inflow of resources in the period that amounts become available. Deferred inflows of resources at September 30, 2024 consisted of $117,816 in governmental funds.

15. FAIR VALUE

GASB Statements No. 72, *Fair Value Measurement and Application,* (Statement 72) specifies a hierarchy of valuation classifications based on whether the inputs to the valuation techniques used in each valuation classification are observable or unobservable. These classifications are summarized in the three broad levels listed below:

Level 1 – Unadjusted quoted prices for identical instruments in active markets, that the reporting entity has the ability to access at the measurement date.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs and significant value drivers are directly or indirectly observable. Examples would be matrix pricing, market corroborated pricing and inputs such as yield curves and indices.

Level 3 – Valuations derived from valuation techniques in which significant inputs or significant value drivers are unobservable and may rely on the reporting entity's own assumptions, but the market participant's assumptions that may be used in pricing the asset or liability.

Inputs used to measure fair value might fall in different levels of the fair value hierarchy, in which case the County defaults to the lowest level input that is significant to the fair value measurement in its entirety. These levels are not necessarily an indication of the risk or liquidity associated with the investments.

15. FAIR VALUE (Continued)

The following table presents fair value measurements as of September 30, 2024:

	09/30/24	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Instruments by fair value level				
Fixed income Securities:				
U.S. Government				
Asset backed - Securitized	$ 9,946,309	$ 9,946,309	$ -	$ -
Zions Bank Collateralized through Fed Home Loan Seattle Banker's Letter of Credit for Safekeeping	938,898	-	938,898	-
State Investment Pool	9,349,424	-	-	9,349,424
State Diversified Bond Fund	371,971	371,971	-	-
Certificates of Deposit	816,565	-	816,565	-
Total investments by fair value level	$ 21,424,167	$ 10,318,280	$ 1,755,463	$ 9,349,424

16. SUBSEQUENT EVENTS

The subsequent events have been considered up to the report date of May 12, 2025.

The County entered into an agreement in October of 2020 to join a regional landfill called IDAWY. The assets and assets of Solid Waste transferred to this new entity in the 2020-2021 year. The liabilities will transfer at a subsequent date.

17. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. The separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County's deferred outflows of resources consist of bond issues expenses from previous bond issues and pension contributions.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County's deferred inflows of resources for the Statement of Net Position consiste of bond premiums from outstanding bonds that will reduce the interest expense in future periods and pension earnings. The County has one type of item, which arises only under a modified accrual basis of accounting (fund level) that qualified for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that amounts become available.

A summary of deferred inflows and outflows follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Bond Issue Costs	$ 33,123	$ -
Premium on Bond	-	236,226
Pension Contributions	587,177	-
Pension Earnings	-	-
	$ 620,300	$ 236,226

18. INVESTMENT EARNINGS AND UNREALIZED GAINS AND LOSSES

The following table presents investment earnings and unrealized gains and losses as of September 30, 2024:

Investment earnings	$ 699,239
Unrealized Gain on investments	478,564
	$ 1,177,803

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REQUIRED SUPPLEMENTARY INFORMATION

CARIBOU COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES)-MODIFIED CASH BASIS
GENERAL FUND
For the year ended September 30, 2024

	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	ACTUAL AMOUNTS BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET-POSITIVE (NEGATIVE)
REVENUES				
Taxes	$ 2,014,391	$ 2,014,391	$ 2,025,099	$ 10,708
Licenses and permits	50,000	50,000	59,914	9,914
Intergovernmental revenues	450,000	450,000	521,582	71,582
Charges for services	100,000	100,000	133,243	33,243
Investment interest	394,942	394,942	699,239	304,297
Unrealized gains (losses)	-	-	478,564	478,564
Miscellaneous and contributions	-	-	12,997	12,997
	3,009,333	3,009,333	3,930,638	921,305
EXPENDITURES				
Current:				
General government	1,797,072	1,797,072	1,510,440	286,632
Public safety	760,215	760,215	641,054	119,161
Health, welfare and sanitation	-	-	-	-
Public works	98,397	98,397	75,422	22,975
Culture and recreation	-	-	-	-
Conservation/economic development	185,684	185,684	169,437	16,247
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	167,965	167,965	162,103	5,862
	3,009,333	3,009,333	2,558,456	450,877
Revenues over (under) expenditures	-	-	1,372,182	$ 1,372,182
Estimated beginning cash balance	172,497	172,497	-	
Excess (deficiency) of revenues and cash balance over expenditures	$ 172,497	$ 172,497	1,372,182	
OTHER FINANCING SOURCES (USES)				
Transfers in				
Transfers out				
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			56,802	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			(46,796)	
Net change in fund balances			1,382,188	
Fund Balances, October 1, 2023			4,050,104	
FUND BALANCES, SEPTEMBER 30, 2024			$ 5,432,292	

CARIBOU COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES)-MODIFIED CASH BASIS
ROAD AND BRIDGE
For the year ended September 30, 2024

	BUDGETED AMOUNTS		ACTUAL AMOUNTS BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET-POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	$ 560,797	$ 560,797	$ 566,743	$ 5,946
Licenses and permits	-	-	-	-
Intergovernmental revenues	3,629,757	3,629,757	5,882,079	2,252,322
Charges for services	300,000	300,000	382,841	82,841
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	-	6,101	6,101
	4,490,554	4,490,554	6,837,764	2,347,210
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Public works	4,245,554	4,245,554	3,715,780	529,774
Culture and recreation	-	-	-	-
Conservation/economic development	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	245,000	245,000	158,088	86,912
	4,490,554	4,490,554	3,873,868	616,686
Revenues over (under) expenditures	-	-	2,963,896	$ 2,963,896
Estimated beginning cash balance	902,387	902,387	-	
Excess (deficiency) of revenues and cash balance over expenditures	$ 902,387	$ 902,387	2,963,896	
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of land			-	
Transfers in			-	
Transfers out			-	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			869,512	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			(51,556)	
Net change in fund balances			3,781,852	
Fund Balances, October 1, 2023			2,659,600	
FUND BALANCES, SEPTEMBER 30, 2024			$ 6,441,452	

CARIBOU COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES)-MODIFIED CASH BASIS
PAYMENT IN LIEU FUND
For the year ended September 30, 2024

	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	ACTUAL AMOUNTS BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET-POSITIVE (NEGATIVE)
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	415,217	415,217	757,421	342,204
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous. and contributions	-	-	-	-
	415,217	415,217	757,421	342,204
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Public works	415,217	415,217	277,596	137,621
Culture and recreation	-	-	-	-
Conservation/economic development	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	-	-	-	-
	415,217	415,217	277,596	137,621
Revenues over (under) expenditures	-	-	479,825	$ 479,825
Estimated beginning cash balance	(87,428)	(87,428)	-	
Excess (deficiency) of revenues and cash balance over expenditures	$ (87,428)	$ (87,428)	479,825	
OTHER FINANCING SOURCES (USES)				
Transfers in			-	
Transfers out			-	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			-	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			-	
Net change in fund balances			479,825	
Fund Balances, October 1, 2023			4,670,616	
FUND BALANCES, SEPTEMBER 30, 2024			$ 5,150,441	

CARIBOU COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES)-MODIFIED CASH BASIS
JUSTICE FUND
For the year ended September 30, 2024

	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	ACTUAL AMOUNTS BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET-POSITIVE (NEGATIVE)
REVENUES				
Taxes	$ 2,429,003	$ 2,429,003	$ 2,441,148	$ 12,145
Licenses and permits	-	-	-	-
Intergovernmental revenues	560,000	560,000	564,212	4,212
Charges for services	1,001,273	1,001,273	895,944	(105,329)
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous. and contributions	-	-	-	-
	3,990,276	3,990,276	3,901,304	(88,972)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	3,861,276	3,861,276	3,744,940	116,336
Health, welfare and sanitation	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Conservation/economic development	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	129,000	129,000	103,663	25,337
	3,990,276	3,990,276	3,848,603	141,673
Revenues over (under) expenditures	-	-	52,701	$ 52,701
Estimated beginning cash balance	227,387	227,387	-	
Excess (deficiency) of revenues and cash balance over expenditures	$ 227,387	$ 227,387	52,701	
OTHER FINANCING SOURCES (USES)				
Proceeds from capital leases			132,187	
Transfers in			-	
Transfers out			-	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			40,226	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			(51,149)	
Net change in fund balances			173,965	
Fund Balances, October 1, 2023			1,902,453	
FUND BALANCES, SEPTEMBER 30, 2024			$ 2,076,418	

CARIBOU COUNTY – STATE OF IDAHO
NOTES TO BUDGET AND ACTUAL COMPARISON SCHEDULES
For the Year Ended September 30, 2024

1. BASIS OF PRESENTATION

The budget to actual comparison schedule has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than GAAP and the same budgetary basis used by Caribou County to do the budget each year.

2. EXCESS OF ACTUAL EXPENDITURES OVER BUDGET

For the year ended September 30, 2024, expenditures did not exceed appropriations in any of the major funds.

CARIBOU COUNTY – STATE OF IDAHO
SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY PERSI – BASE PLAN
LAST 10 – FISCAL YEARS*

	PERSI BASE PLAN				
Fiscal Year	Employer's portion of net pension liability	Employer's proportionate share of the net pension liability	Employer's covered employee payroll	Employer's proportional share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2015	0.1189311%	$ 1,566,129	$ 3,319,497	47.18%	91.38%
2016	0.1151166%	$ 2,333,590	$ 3,333,121	70.01%	87.26%
2017	0.1116279%	$ 1,754,599	$ 3,448,806	50.88%	90.68%
2018	0.1133361%	$ 1,671,727	$ 3,627,204	46.09%	91.69%
2019	0.1066618%	$ 1,217,515	$ 3,607,357	33.75%	93.79%
2020	0.1080927%	$ 2,510,055	$ 3,833,003	65.49%	88.22%
2021	0.1035722%	$ (81,799)	$ 3,849,496	(2.12%)	100.36%
2022	0.1006431%	$ 3,964,086	$ 3,951,790	10.16%	83.09%
2023	0.0946708%	$ 3,777,998	$ 4,008,961	94.24%	83.83%
2024	0.0907037%	$ 3,392,904	$ 4,148,222	81.79%	85.54%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those use for which information is available.

Data reported is measured as of June 30.

CARIBOU COUNTY – STATE OF IDAHO
SCHEDULE OF EMPLOYER CONTRIBUTIONS PERSI – BASE PLAN
LAST 10 – FISCAL YEARS*

	PERSI BASE PLAN				
Fiscal Year	Statutorily Required Contribution	Contribution in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contribution as a % of Covered Payroll
2015	$ 389,026	$ 399,145	$ (10,119)	$ 3,319,497	11.51%
2016	$ 342,198	$ 386,343	$ (42,331)	$ 3,333,121	11.59%
2017	$ 376,423	$ 397,805	$ (21,383)	$ 3,448,806	11.53%
2018	$ 440,131	$ 418,368	$ 21,763	$ 3,627,204	11.53%
2019	$ 408,131	$ 416,067	$ (7,936)	$ 3,607,357	11.53%
2020	$ 424,092	$ 465,488	$ (41,396)	$ 3,833,003	12.14%
2021	$ 408,933	$ 467,061	$ (58,127)	$ 3,849,496	12.13%
2022	$ 466,044	$ 479,480	$ (13,436)	$ 3,951,790	12.13%
2023	$ 480,843	$ 480,843	$ -	$ 3,995,715	12.03%
2024	$ 516,492	$ 516,492	$ -	$ 4,223,817	12.23%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those use for which information is available.

Data is reported is measured as of September 30.

CARIBOU COUNTY – STATE OF IDAHO
NOTES TO PERSI PLAN SCHEDULES
For the Year Ended September 30, 2024

Methods and Assumptions Used in Calculations of Actuarily Determined Contributions

The actuarially determined contribution rates in the employer's contributions are calculated as of June 30, 2024. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

	PERSI Base Plan
Valuation date	June 30, 2024
Actuarial cost method	Entry age normal
Amortization method	Level percentage of projected payroll open
Remaining amortization period	10.8 years
Asset valuation method	Fair Market value
Actuarial assumptions:	
Investment Rate of Return *	6.35%
Projected salary increases including inflation	3.05%
Postretirement benefit increase	1.00%
Implied price inflation rate	2.30%
Discount Rate – Actuarial Accrued Liability	6.35%

* net of investment expenses

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SUPPLEMENTARY INFORMATION

CARIBOU COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2024

	INDIGENT	SPECIAL HIGHWAY	WEED CONTROL	REAPPRAISAL
ASSETS				
Cash - County Treasurer	$ 809,281	$ 339,954	$ 665,826	$ 400,060
Due from other governments	-	-	-	-
Taxes receivable	386	5,051	6,805	5,245
	$ 809,667	$ 345,005	$ 672,631	$ 405,305
LIABILITIES, DEFERRED AND FUND BALANCES				
LIABILITIES				
Warrants payable	$ 2,977	$ -	$ 2,653	$ 28,874
Other accrued expenses	-	-	6,559	4,215
Accounts payable	(1)	-	-	1
	2,976	-	9,212	33,090
DEFERRED INFLOWS OF RESOURCES				
Revenues unavailable for use	365	3,154	4,217	3,287
FUND BALANCES				
Assigned fund balances for debt	-	-	-	-
Assigned for other purposes	806,326	341,851	659,202	368,928
	806,326	341,851	659,202	368,928
	$ 809,667	$ 345,005	$ 672,631	$ 405,305

HEALTH	CONSOLIDATED ELECTIONS	AMBULANCE	JAIL CON-STRUCTION	PARKS AND RECREATION	TORT LIABILITY
$ 296,806	$ 355,544	$ 752,455	$ 370,354	$ 120,004	$ 385,813
-	-	-	-	-	-
2,157	-	4,514	-	944	7,568
$ 298,963	$ 355,544	$ 756,969	$ 370,354	$ 120,948	$ 393,381
$ 410	$ 492	$ 33,738	$ -	$ 2,018	$ 3,047
-	-	2,242	-	-	-
-	-	-	-	-	-
410	492	35,980	-	2,018	3,047
1,352	-	2,817	-	595	4,683
-	-	-	370,354	-	-
297,201	355,052	718,172	-	118,335	385,651
297,201	355,052	718,172	370,354	118,335	385,651
$ 298,963	$ 355,544	$ 756,969	$ 370,354	$ 120,948	$ 393,381

CARIBOU COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2024

	COUNTY FAIR	COUNTY COURT FACILITY	DISTRICT COURT	JUVENILE JUSTICE
ASSETS				
Cash - County Treasurer	$ 38,518	$ 29,169	$ 1,009,986	$ 370,125
Due from other governments	-	-	-	-
Taxes receivable	1,581	-	8,546	-
	$ 40,099	$ 29,169	$ 1,018,532	$ 370,125
LIABILITIES, DEFERRED AND FUND BALANCES				
LIABILITIES				
Warrants payable	$ -	$ -	$ 3,787	$ 1,132
Other accrued expenses	-	-	13,879	-
Accounts payable	-	-	-	-
	-	-	17,666	1,132
DEFERRED INFLOWS OF RESOURCES				
Revenues unavailable for use	993	-	5,354	-
FUND BALANCES				
Assigned fund balances for highway construction and debt	-	-	-	-
Assigned for other purposes	39,106	29,169	995,512	368,993
	39,106	29,169	995,512	368,993
	$ 40,099	$ 29,169	$ 1,018,532	$ 370,125

ADULT PROBATION FEE	MINERAL LEASING	WATERWAYS	VETERANS MEMORIAL	COURT SERVICES	JUVENILE PROBATION FUND
$ 20,251	$ 196,558	$ 72,494	$ 37,437	$ 332,095	$ 18,549
-	37,052	-	-	-	-
-	-	-	475	-	-
$ 20,251	$ 233,610	$ 72,494	$ 37,912	$ 332,095	$ 18,549
$ -	$ 70,714	$ 62	$ -	$ 7,751	$ -
-	-	1,608	350	3,237	-
-	-	-	-	-	-
-	70,714	1,670	350	10,988	-
-	-	-	296	-	-
-	-	-	-	-	-
20,251	162,896	70,824	37,266	321,107	18,549
20,251	162,896	70,824	37,266	321,107	18,549
$ 20,251	$ 233,610	$ 72,494	$ 37,912	$ 332,095	$ 18,549

CARIBOU COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2024

	SOFT COST & VIDEO AR-RAIGNMENT	ROAD & BRIDGE FUND	PUBLIC SAFETY FUND	DRUG COURT FUND
ASSETS				
Cash - County Treasurer	$ 33,581	$ 896,705	$ 190,659	$ 29,780
Due from other governments	-	-	-	-
Taxes receivable	-	-	-	-
	$ 33,581	$ 896,705	$ 190,659	$ 29,780
LIABILITIES, DEFERRED AND FUND BALANCES				
LIABILITIES				
Warrants payable	$ -	$ -	$ 2,018	$ -
Other accrued expenses	-	-	-	-
Accounts payable	-	-	-	-
	-	-	2,018	-
DEFERRED INFLOWS OF RESOURCES				
Revenues unavailable for use	-	-	-	-
FUND BALANCES				
Assigned fund balances for highway construction and debt	-	-	-	-
Assigned for other purposes	33,581	896,705	188,641	29,780
	33,581	896,705	188,641	29,780
	$ 33,581	$ 896,705	$ 190,659	$ 29,780

WEED CONTROL FUND	SOLID WASTE	TOTAL NONMAJOR SPECIAL REVENUE
$ 27,287	$ 558,589	$ 8,357,880
-	-	37,052
-	25,698	68,970
$ 27,287	$ 584,287	$ 8,463,902

$ -	$ 1,225	$ 160,898
-	-	32,090
-	-	-
-	1,225	192,988
-	24,243	51,356
-	-	370,354
27,287	558,819	7,849,204
27,287	558,819	8,219,558
$ 27,287	$ 584,287	$ 8,463,902

CARIBOU COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	INDIGENT	SPECIAL HIGHWAY	WEED CONTROL	REAPPRAISAL
REVENUES				
Taxes	$ 1,548	$ 232,835	$ 328,033	$ 248,578
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	22,834	17,414	11,666
Charges for services	-	-	24,259	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	31,441	-	2,913	195
	32,989	255,669	372,619	260,439
EXPENDITURES				
General government	-	-	-	243,075
Public safety	-	-	-	-
Health, welfare and sanitation	17,478	-	-	-
Public works	-	432,086	-	-
Culture and recreation	-	-	-	-
Conservation/economic development	-	-	242,326	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	47,582	1,977
	17,478	432,086	289,908	245,052
Excess (deficiency) of revenues over expenditures	15,511	(176,417)	82,711	15,387
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	15,511	(176,417)	82,711	15,387
Fund Balances, Oct. 1, 2023	790,815	518,268	576,491	353,541
FUND BALANCES, Sept. 30, 2024	$ 806,326	$ 341,851	$ 659,202	$ 368,928

HEALTH	CONSOLIDATED ELECTIONS	AMBULANCE	JAIL CONSTRUCTION	PARKS AND RECREATION	TORT LIABILITY
$ 100,315	$ -	$ 212,377	$ -	$ 42,349	$ 338,826
-	-	-	-	-	-
11,385	63,100	31,875	-	5,678	1,973
28,180	-	109,871	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	25,884	-	-
139,880	63,100	354,123	25,884	48,027	340,799
-	48,964	-	-	-	324,661
-	-	-	-	-	-
124,154	-	220,880	-	-	-
-	-	-	-	-	-
-	-	-	-	39,648	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	288,988	-	-	-
124,154	48,964	509,868	-	39,648	324,661
15,726	14,136	(155,745)	25,884	8,379	16,138
-	-	-	-	-	-
-	-	-	-	-	-
15,726	14,136	(155,745)	25,884	8,379	16,138
281,475	340,916	873,917	344,470	109,956	369,513
$ 297,201	$ 355,052	$ 718,172	$ 370,354	$ 118,335	$ 385,651

CARIBOU COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	COUNTY FAIR	COUNTY COURT FACILITY	DISTRICT COURT	JUVENILE JUSTICE
REVENUES				
Taxes	$ 72,850	$ 16,788	$ 378,306	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	11,192	-	95,765	40,925
Charges for services	-	-	49,452	-
Fines and forfeitures	-	-	85,525	-
Investment interest	-	-	-	-
Miscellaneous and contributions	140	2,090	-	223
	84,182	18,878	609,048	41,148
EXPENDITURES				
General government	-	-	538,300	-
Public safety	-	-	-	7,715
Health, welfare and sanitation	-	-	-	-
Public works	-	-	-	-
Culture and recreation	82,000	-	-	-
Conservation/economic development	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	6,281	1,298	2,490
	82,000	6,281	539,598	10,205
Excess (deficiency) of revenues over expenditures	2,182	12,597	69,450	30,943
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	2,182	12,597	69,450	30,943
Fund Balances, Oct. 1, 2023	36,924	16,572	926,062	338,050
FUND BALANCES, Sept. 30, 2024	$ 39,106	$ 29,169	$ 995,512	$ 368,993

ADULT PROBATION FEE	MINERAL LEASING	WATERWAYS	VETERANS MEMORIAL	COURT SERVICES	JUVENILE PROBATION FUND
$ -	$ -	$ -	$ 22,696	$ -	$ -
-	-	-	-	-	-
-	792,716	46,013	5,639	207,784	-
2,039	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,039	792,716	46,013	28,335	207,784	-
-	-	-	-	169,332	-
-	-	22,075	-	-	-
-	-	-	-	-	-
-	676,501	-	-	-	-
-	-	-	-	-	-
-	-	-	22,551	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	676,501	22,075	22,551	169,332	-
2,039	116,215	23,938	5,784	38,452	-
-	-	-	-	-	-
-	-	-	-	-	-
2,039	116,215	23,938	5,784	38,452	-
18,212	46,681	46,886	31,482	282,655	18,549
$ 20,251	$ 162,896	$ 70,824	$ 37,266	$ 321,107	$ 18,549

CARIBOU COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	SOFT COST & VIDEO AR-RAIGNMENT	ROAD & BRIDGE FUND	PUBLIC SAFETY FUND	DRUG COURT FUND
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	110,000	69,868	-
	-	110,000	69,868	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	79,151	-
Health, welfare and sanitation	-	-	-	-
Public works	-	505	-	-
Culture and recreation	-	-	-	-
Conservation/economic development	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
	-	505	79,151	-
Excess (deficiency) of revenues over expenditures	-	109,495	(9,283)	-
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	-	109,495	(9,283)	-
Fund Balances, Oct. 1, 2023	33,581	787,210	197,924	29,780
FUND BALANCES, Sept. 30, 2024	$ 33,581	$ 896,705	$ 188,641	$ 29,780

	WEED CONTROL FUND	SOLID WASTE	TOTAL NONMAJOR SPECIAL REVENUE
$	-	$ 548,790	$ 2,544,291
	-	-	-
	-	-	1,365,959
	-	-	213,801
	-	-	85,525
	-	-	-
	-	-	242,754
	-	548,790	4,452,330
	-	-	1,324,332
	-	-	108,941
	-	753,063	1,115,575
	-	-	1,109,092
	-	-	121,648
	-	-	264,877
	-	-	-
	-	-	-
	-	-	348,616
	-	753,063	4,393,081
	-	(204,273)	59,249
	-	-	-
	-	-	-
	-	(204,273)	59,249
	27,287	763,092	8,160,309
$	27,287	$ 558,819	$ 8,219,558

CARIBOU COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
September 30, 2024

	PROBATION SERVICES TRUST	RANGE IMPROVEMENT TRUST	COURT TRUST	ODYSSEY COURT TRUST
ASSETS				
Cash - County Treasurer	$ -	$ -	$ -	$ 82,339
	$ -	$ -	$ -	$ 82,339
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	$ -	$ -	$ -	$ 4,758
	-	-	-	4,758
FUND BALANCES				
Assigned for other purposes	-	-	-	77,581
	$ -	$ -	$ -	$ 82,339

SHERIFF'S TRUST	SENIOR BUS TRUST ACCOUNT	COLLEGE TRUST	TREASURER TRUST	INTERLOCK DEVICE TRUST	CONCEALED WEAPON TRUST
$ 138,358	$ -	$ 43,573	$ 21,556	$ -	$ 39,955
$ 138,358	$ -	$ 43,573	$ 21,556	$ -	$ 39,955
$ -	$ -	$ -	$ 454	$ -	$ -
-	-	-	454	-	-
138,358	-	43,573	21,102	-	39,955
$ 138,358	$ -	$ 43,573	$ 21,556	$ -	$ 39,955

CARIBOU COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
September 30, 2024

	911 TRUST	PUBLIC SAFETY TRUST	WEED CONTROL TRUST	LANDFILL CLOSURE TRUST
ASSETS				
Cash - County Treasurer	$ 374,953	$ -	$ -	$ -
	$ 374,953	$ -	$ -	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	$ 6,713	$ -	$ -	$ -
	6,713	-	-	-
FUND BALANCES				
Assigned for other purposes	368,240	-	-	-
	$ 374,953	$ -	$ -	$ -

EMS TRUST	EVALUATORS DOMESTIC VIOLENCE TRUST	DRUG AND YOUTH COURT TRUSTS	RURAL ADDRESSING TRUST	ROAD & BRIDGE TRUST	TOTAL PRIVATE PURPOSE TRUST FUNDS
$ 21,453	$ -	$ -	$ -	$ -	$ 722,187
$ 21,453	$ -	$ -	$ -	$ -	$ 722,187
$ -	$ -	$ -	$ -	$ -	$ 11,925
-	-	-	-	-	11,925
21,453	-	-	-	-	710,262
$ 21,453	$ -	$ -	$ -	$ -	$ 722,187

CARIBOU COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2024

	PROBATION SERVICES TRUST	RANGE IMPROVEMENT TRUST	COURT TRUST	ODYSSEY COURT TRUST
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	-	-	120,028
	-	-	-	120,028
EXPENDITURES				
General government	-	58,823	-	70,843
Public safety	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Street and public improvement	-	-	-	-
Culture and recreation	-	-	-	-
Conservation/economic development	-	-	-	-
Education	-	-	-	-
Refunds - reimbursements	-	-	-	-
	-	58,823	-	70,843
Excess (deficiency) of revenues over expenditures	-	(58,823)	-	49,185
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	-	(58,823)	-	49,185
Fund Balances, Oct. 1, 2023	-	58,823	-	28,396
FUND BALANCES, Sept. 30, 2024	$ -	$ -	$ -	$ 77,581

SHERIFF'S TRUST	SENIOR BUS TRUST ACCOUNT	COLLEGE TRUST	TREASURER TRUST	INTERLOCK DEVICE TRUST	CONCEALED WEAPON TRUST
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	6,333
454,822	-	-	5,525	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	25,847	-	-
454,822	-	-	31,372	-	6,333
55,000	-	-	51,363	-	-
397,243	-	-	-	-	3,968
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	7,778	-	-	-
-	-	-	-	-	-
452,243	-	7,778	51,363	-	3,968
2,579	-	(7,778)	(19,991)	-	2,365
-	-	-	-	-	-
-	-	-	-	-	-
2,579	-	(7,778)	(19,991)	-	2,365
135,779	-	51,351	41,093	-	37,590
$ 138,358	$ -	$ 43,573	$ 21,102	$ -	$ 39,955

CARIBOU COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2024

	911 TRUST	PUBLIC SAFETY TRUST	WEED CONTROL TRUST	LANDFILL CLOSURE TRUST
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	170,033	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	-	-	-
	170,033	-	-	-
EXPENDITURES				
General government	-	1,226	-	-
Public safety	295,278	-	-	-
Health, welfare and sanitation	-	-	-	-
Street and public improvement	-	-	-	-
Culture and recreation	-	-	-	-
Conservation/economic development	-	-	-	-
Education	-	-	-	-
Refunds - reimbursements	-	-	-	-
	295,278	1,226	-	-
Excess (deficiency) of revenues over expenditures	(125,245)	(1,226)	-	-
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	(125,245)	(1,226)	-	-
Fund Balances, Oct. 1, 2023	493,485	1,226	-	-
FUND BALANCES, Sept. 30, 2024	$ 368,240	$ -	$ -	$ -

EMS TRUST	EVALUATORS DOMESTIC VIOLENCE TRUST	DRUG AND YOUTH COURT TRUSTS	RURAL ADDRESSING TRUST	ROAD & BRIDGE TRUST	TOTAL PRIVATE PURPOSE TRUST FUNDS
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	6,333
-	-	-	-	-	460,347
110,841	-	-	-	-	280,874
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	145,875
110,841	-	-	-	-	893,429
-	-	-	-	-	237,255
-	-	-	-	-	696,489
114,961	-	-	-	-	114,961
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	7,778
-	-	-	-	-	-
114,961	-	-	-	-	1,056,483
(4,120)	-	-	-	-	(163,054)
-	-	-	-	-	-
-	-	-	-	-	-
(4,120)	-	-	-	-	(163,054)
25,573	-	-	-	-	873,316
$ 21,453	$ -	$ -	$ -	$ -	$ 710,262

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OTHER SUPPLEMENTARY INFORMATION

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Commissioner			
Salary - commissioners	$ 77,910	$ 76,400	$ 1,510
Total A	77,910	76,400	1,510
Travel - mileage and meals	10,000	8,496	1,504
Telephone	-	-	-
Miscellaneous	300	18	282
Supplies	370	32	338
Dues	-	-	-
Total B	10,670	8,546	2,124
Blue Cross/Blue Shield	66,879	65,688	1,191
Social security	5,891	5,387	504
Retirement	8,610	8,655	(45)
Total D	81,380	79,730	1,650
Department Totals	169,960	164,676	5,284
Clerk, Auditor and Recorder			
Salary - auditor	69,952	68,586	1,366
Salary - deputies	126,385	123,786	2,599
Salary - court deputies	-	-	-
Leave indebtedness	2,150	-	2,150
Total A	198,487	192,372	6,115
Supplies	3,500	966	2,534
Travel - mileage and meals	4,500	4,444	56
Telephone	600	650	(50)
Scanning contract	10,000	-	10,000
` Machine maintenance	2,000	1,527	473
Miscellaneous	300	126	174
Training	2,000	1,570	430
Dues	650	650	-
Capital outlay	4,000	4,357	(357)
Total B	27,550	14,290	13,260
Blue Cross/Blue Shield	103,397	95,388	8,009
Social security	14,917	13,835	1,082
Retirement	21,800	21,794	6
Total D	140,114	131,017	9,097
Department Totals	$ 366,151	$ 337,679	$ 28,472

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Treasurer and Tax Collector			
Salary - treasurer	$ 66,423	$ 65,127	$ 1,296
Salary - deputy	44,508	43,634	874
Salary - clerical	300	-	300
Total A	111,231	108,761	2,470
Supplies	2,500	2,247	253
Travel - mileage and meals	2,000	534	1,466
Telephone	-	-	-
Machine maintenance	2,400	2,500	(100)
Miscellaneous	900	846	54
Training	800	350	450
Legal publication	2,000	-	2,000
Title searches	4,000	1,320	2,680
Capital outlay	4,000	-	4,000
Total B	18,600	7,797	10,803
Blue Cross/Blue Shield	55,148	54,760	388
Social security	8,440	7,555	885
Retirement	12,335	12,322	13
Total D	75,923	74,637	1,286
Department Totals	205,754	191,195	14,559
Assessor			
Salary - assessor	66,423	65,126	1,297
Salary - deputy	83,219	73,874	9,345
Salary - leave indebtedness	4,000	-	4,000
Total A	153,642	139,000	14,642
Supplies	2,500	1,170	1,330
Dues	200	200	-
Travel and mileage	2,500	2,190	310
Telephone	1,100	1,120	(20)
Machine maintenance	500	37	463
Miscellaneous	500	55	445
Training	2,000	1,429	571
Capital outlay	1,750	436	1,314
Total B	11,050	6,637	4,413
Blue Cross/Blue Shield	69,872	63,875	5,997
Social security	11,379	10,154	1,225
Retirement	1,629	15,759	(14,130)
Total D	82,880	89,788	(6,908)
Department Totals	$ 247,572	$ 235,425	$ 12,147

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Courthouse and Grounds			
Salary - custodian	$ 8,000	$ -	$ 8,000
Total A	8,000	-	8,000
Supplies	8,500	6,495	2,005
Telephone	-	-	-
Miscellaneous	-	-	-
Rent and utilities	47,280	40,263	7,017
Building remodel and repairs	144,000	62,144	81,856
Lawn and grounds	4,000	1,201	2,799
Capital outlay	2,000	26,250	(24,250)
Total B	205,780	136,353	69,427
Blue Cross/Blue Shield	-	-	-
Social security	550	-	550
Retirement	-	-	-
Total D	550	-	550
Department Totals	214,330	136,353	77,977
Planning and Zoning and Building			
Salary - clerical secretary	108,302	104,984	3,318
Miscellaneous salary	3,060	-	3,060
Total A	111,362	104,984	6,378
Supplies	2,500	1,771	729
Dues	300	-	300
Vehicle	2,000	1,934	66
Education training	2,000	613	1,387
Telephone	1,200	602	598
Travel - mileage and meals	5,600	2,225	3,375
Miscellaneous	45,055	25,900	19,155
Hearing notices	2,000	1,241	759
Services - members	3,850	1,675	2,175
Capital outlay	4,215	1,200	3,015
Total B	68,720	37,161	31,559
Blue Cross/Blue Shield	33,525	37,108	(3,583)
Social security	8,473	7,550	923
Retirement	12,383	11,808	575
Total D	54,381	56,466	(2,085)
Department Totals	$ 234,463	$ 198,611	$ 35,852

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Extension Agent and Home Economics			
Salary - secretary	$ 39,713	$ 38,907	$ 806
Salary - clerical	39,713	38,938	775
Salary - miscellaneous	19,789	14,611	5,178
Total A	99,215	92,456	6,759
Supplies	2,000	1,559	441
Annex custodial	3,000	1,600	1,400
Travel-mileage and meals	5,000	1,876	3,124
Telephone	3,000	1,898	1,102
Machine maintenance	4,000	4,464	(464)
Vehicle expense	5,500	3,072	2,428
County fair	400	387	13
Dues	300	300	-
4-H support	285	-	285
Capital outlay	8,000	7,364	636
Total B	31,485	22,520	8,965
Blue Cross/Blue Shield	46,638	46,288	350
Social security	7,533	6,718	815
Retirement	8,813	8,819	(6)
Total D	62,984	61,825	1,159
Department Totals	193,684	176,801	16,883
Election			
Salaries - miscellaneous	13,000	5,275	7,725
Total A	13,000	5,275	7,725
Supplies	6,000	303	5,697
Travel - mileage and meals	2,550	1,786	764
Telephone	-	-	-
Machine maintenance	11,500	4,700	6,800
Miscellaneous	-	-	-
Legal publications	3,000	2,223	777
Total B	23,050	9,012	14,038
Department Totals	$ 36,050	$ 14,287	$ 21,763

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Attorney			
Salary - elected officials	$ 78,707	$ 77,170	$ 1,537
Salary - clerical	81,347	71,571	9,776
Salary - miscellaneous	32,344	31,710	634
Total A	192,398	180,451	11,947
Supplies	3,900	1,929	1,971
Attorney contingency	5,000	6	4,994
Travel-mileage and meals	5,000	3,492	1,508
Telephone	2,100	6,500	(4,400)
Machine maintenance	2,700	2,095	605
Vehicle expense	-	-	-
Dues	1,750	1,591	159
Rent and utilities	4,000	4,130	(130)
Miscellaneous	-	-	-
Capital outlay	5,000	3,746	1,254
Total B	29,450	23,489	5,961
Blue Cross/Blue Shield	47,670	46,288	1,382
Social security	14,661	13,450	1,211
Retirement	21,426	20,445	981
Total D	83,757	80,183	3,574
Department Totals	305,605	284,123	21,482
Juvenile Probation			
Salaries - miscellaneous	57,849	56,721	1,128
Total A	57,849	56,721	1,128
Blue Cross/Blue Shield	30,104	30,754	(650)
Social security	4,403	4,027	376
Retirement	7,631	7,672	(41)
Total D	42,138	42,453	(315)
Department Totals	$ 99,987	$ 99,174	$ 813

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Public Safety			
Salary - miscellaneous	$ 25,500	$ 8,920	$ 16,580
Salary - EMS director and leave indebtness	65,728	61,503	4,225
Total A	91,228	70,423	20,805
Supplies	21,500	17,295	4,205
Travel - mileage and meals	15,000	5,374	9,626
Telephone	3,000	2,380	620
Machine maintenance	1,700	1,939	(239)
Dues	1,100	200	900
Vehicle expense	31,000	29,702	1,298
Radio repair and maintenance	7,000	2,479	4,521
Training	12,500	5,503	6,997
Rent and utilities	11,000	9,739	1,261
Fire protection	25,000	24,437	563
Garage repairs and maintenance	8,000	2,938	5,062
Repeater	35,775	15,764	20,011
Fire Dept. Capital outlay	-	-	-
Miscellaneous	2,800	351	2,449
Capital outlay	80,000	96,324	(16,324)
Total B	255,375	214,425	40,950
Blue Cross/Blue Shield	13,393	13,295	98
Social security	4,776	5,387	(611)
Retirement	8,278	9,001	(723)
Total D	26,447	27,683	(1,236)
Department Totals	$ 373,050	$ 312,531	$ 60,519

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Computer			
Salary - data processing	$ 45,180	$ 44,102	$ 1,078
Salary - extra help	71,853	17,565	54,288
Total A	117,033	61,667	55,366
Supplies	8,750	1,976	6,774
Travel - mileage and meals	4,500	2,439	2,061
Telephone	600	579	21
Miscellaneous	500	98	402
Maintenance agreements	15,750	18,647	(2,897)
Programs/training	4,000	1,728	2,272
Computer software support	121,910	138,101	(16,191)
Capital outlay	59,000	22,426	36,574
Total B	215,010	185,994	29,016
Blue Cross/Blue Shield	27,386	16,722	10,664
Social security	8,907	4,690	4,217
Retirement	13,018	6,656	6,362
Total D	49,311	28,068	21,243
Department Totals	$ 381,354	$ 275,729	$ 105,625
Sundries			
Machine maintenance	$ 800	$ 30	$ 770
Telephone	19,500	27,598	(8,098)
Miscellaneous	1,000	2,458	(1,458)
Postage for all offices	25,000	23,132	1,868
Dues	-	-	-
Legal publications	2,000	1,326	674
Audit	50,000	31,000	19,000
Copy machine supplies	1,000	826	174
Service officer	-	-	-
Vehicle	1,500	-	1,500
Unemployment insurance	14,000	-	14,000
Department Totals	$ 114,800	$ 86,370	$ 28,430

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Coroner			
Salary - coroner	$ 10,793	$ 9,909	$ 884
Salary - deputy	3,672	3,085	587
Total A	14,465	12,994	1,471
Travel - mileage and meals	4,500	2,395	2,105
Miscellaneous	1,200	1,886	(686)
Autopsies and inquests	10,000	3,079	6,921
Telephone	-	206	(206)
Dues and subscriptions	300	150	150
Witnesses and jurors	285	-	285
Total B	16,285	7,716	8,569
Blue Cross/Blue Shield	33,155	22,613	10,542
Social security	1,084	757	327
Retirement	1,584	1,422	162
Total D	35,823	24,792	11,031
Department Totals	66,573	45,502	21,071
TOTAL CURRENT EXPENSE	$ 3,009,333	$ 2,558,456	$ 450,877
INDIGENT FUND			
Salary - deputies	$ -	$ -	$ -
Salary - miscellaneous	-	-	-
Total A	-	-	-
Miscellaneous	40,000	17,478	22,522
County poor	-	-	-
Direct relief	-	-	-
Drug-alcohol rehab	50,000	-	50,000
Mental health	10,000	-	10,000
Legal expenses	-	-	-
Burials	5,000	-	5,000
Capital outlay	-	-	-
Total B	105,000	17,478	87,522
	$ 105,000	$ 17,478	$ 87,522
SPECIAL HIGHWAY			
Miscellaneous	$ 431,000	$ 432,086	$ (1,086)
	$ 431,000	$ 432,086	$ (1,086)

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JUSTICE FUND			
Sheriff			
Salary - Elected official salary	$ 78,111	$ 76,591	$ 1,520
Salary - deputy	594,754	611,517	(16,763)
Salary - misc	-	-	-
Salary - dispatcher	245,542	223,434	22,108
Salary - drug enforcement agency	-	-	-
Salary - overtime	63,000	52,874	10,126
Grant personnel	46,000	46,470	(470)
Leave indebtedness	2,500	-	2,500
Total A	1,029,907	1,010,886	19,021
Supplies	18,500	17,230	1,270
Travel - mileage and meals	108,000	145,445	(37,445)
Telephone	15,000	14,013	987
Rental on teleype	29,425	29,425	-
Search and rescue	10,000	14,089	(4,089)
Repairs and maintenance	32,500	65,704	(33,204)
Uniform allotment	8,000	8,736	(736)
K-9	1,500	1,444	56
Dues	6,200	6,464	(264)
LE equipment and supplies	8,000	8,528	(528)
Grants	25,100	12,691	12,409
I.T. contract	-	-	-
Miscellaneous	10,150	2,305	7,845
Training	10,000	3,450	6,550
Computer arts	63,500	170,113	(106,613)
Machine maintenance	6,500	8,009	(1,509)
Capital outlay	114,000	89,249	24,751
Total B	466,375	596,895	(130,520)
Blue Cross/Blue Shield	367,254	317,686	49,568
Social security	72,301	74,733	(2,432)
Retirement	123,208	134,240	(11,032)
Total D	562,763	526,659	36,104
Department Totals	$ 2,059,045	$ 2,134,440	$ (75,395)

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JUSTICE FUND			
Jail			
Salary - Elected official salary	$ 61,704	$ 63,364	$ (1,660)
Salary - deputy	549,361	457,675	91,686
Salary - overtime	35,000	37,858	(2,858)
Career ladder	2,000	-	2,000
Total A	648,065	558,897	89,168
Supplies	191,200	169,876	21,324
Contract	190,000	159,500	30,500
Jail software and support	15,000	15,325	(325)
Rental on teleype	45,000	45,255	(255)
Repairs and maintenance	60,000	86,894	(26,894)
Uniform allotment	7,000	5,677	1,323
Caribou County medical	5,000	2,432	2,568
Jail payment	227,500	228,619	(1,119)
Miscellaneous	16,000	2,531	13,469
Training	10,000	7,974	2,026
Juvenile housing	70,000	48,885	21,115
Inmate clothing allotment	-	1,371	(1,371)
Capital outlay	15,000	14,414	586
Total B	851,700	788,753	62,947
Blue Cross/Blue Shield	297,063	251,533	45,530
Social security	49,172	40,429	8,743
Retirement	85,231	74,551	10,680
Total D	431,466	366,513	64,953
Department Totals	$ 1,931,231	$ 1,714,163	$ 217,068
Attorney			
Rent and utilities	$ -	$ -	$ -
Department Totals	$ -	$ -	$ -
	$ 3,990,276	$ 3,848,603	$ 141,673

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CONSOLIDATED ELECTION			
Salary - deputy salary	$ 33,027	$ 28,170	$ 4,857
Salary - misc	8,850	4,839	4,011
Leave indebtedness	-	-	-
Total A	41,877	33,009	8,868
Supplies	8,000	1,380	6,620
Travel - mileage and meals	3,000	3,296	(296)
Miscellaneous	1,000	-	1,000
Rent and utilities	-	-	-
Dues and memberships	-	-	-
Repairs and maintenance	7,000	4,700	2,300
Legal publications	7,000	1,342	5,658
Capital outlay	20,000	-	20,000
Total B	46,000	10,718	35,282
Blue Cross/Blue Shield	3	-	3
Social security	2,515	2,155	360
Retirement	3,676	3,082	594
Total D	6,194	5,237	957
Department Totals	94,071	48,964	45,107
	$ 94,071	$ 48,964	$ 45,107
JUVENILE PROBATION FUND			
Miscellaneous	$ 6,000	$ -	$ 6,000
	$ 6,000	$ -	$ 6,000
ADULT PROBATION			
Miscellaneous	$ 7,000	$ -	$ 7,000
	$ 7,000	$ -	$ 7,000

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
ROAD AND BRIDGE			
Salary	$ 1,155,644	$ 1,051,407	$ 104,237
Total A	1,155,644	1,051,407	104,237
Travel - mileage and meals	1,500	1,114	386
Telephone	1,100	1,435	(335)
Miscellaneous	1,500	10,000	(8,500)
Rent and utilities	34,250	32,068	2,182
State gas/vehicle reg expense	350,000	-	350,000
Physicals and safety equipment	17,000	18,605	(1,605)
Blue Cross/Blue Shield	497,088	431,620	65,468
Social security	87,537	77,073	10,464
Retirement	117,208	114,047	3,161
Unemployment insurance	-	-	-
Parts and maintenance	415,000	560,624	(145,624)
Gas and oil	500,000	379,563	120,437
Shop expense	31,050	19,968	11,082
Freight	500	57	443
Tires and tubes	120,000	121,308	(1,308)
Road material	825,177	667,528	157,649
Bridge material	-	-	-
Fencing	30,000	14,917	15,083
LTBlackfoot river rd	-	105,724	(105,724)
Mineral leases and bonds	6,000	5,290	710
Snow removal-extra	45,000	96,232	(51,232)
Machine rental	10,000	-	10,000
Education - training	-	7,200	(7,200)
Capital outlay	245,000	158,088	86,912
Total B	3,334,910	2,822,461	512,449
	$ 4,490,554	$ 3,873,868	$ 616,686
VIDEO ARRAIGNMENT			
Miscellaneous	$ 12,000	$ -	$ 12,000
	$ 12,000	$ -	$ 12,000

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
WEED CONTROL			
Salary	$ 56,357	$ 61,079	$ (4,722)
Salary - extra help	81,249	27,383	53,866
Leave indebtedness	2,000	-	2,000
Total A	139,606	88,462	51,144
Travel - mileage and meals	1,000	152	848
Telephone	2,025	1,717	308
Miscellaneous	7,000	8,154	(1,154)
Rent and utilities	-	-	-
Cloud seeding	20,000	20,000	-
Blue Cross/Blue Shield	13,393	13,295	98
Social security	10,487	6,767	3,720
Retirement	6,267	6,911	(644)
Parts and maintenance	10,250	6,839	3,411
Gas and oil	12,750	8,794	3,956
Shop expense	7,500	4,860	2,640
Weed control	70,000	69,816	184
Capital outlay	48,000	47,582	418
Total B	208,672	194,887	13,785
	$ 348,278	$ 283,349	$ 64,929
SOLID WASTE			
Salary	$ -	$ -	$ -
Total A	-	-	-
Travel - mileage and meals	-	-	-
Standard insurance	-	-	-
Blue Cross/Blue Shield	-	-	-
Social security	-	-	-
Retirement	-	-	-
Gas and oil	-	-	-
Tires and tubes	-	-	-
Contract expense	-	-	-
Materials	-	-	-
Landfill development	900,000	753,063	146,937
Closure costs	-	-	-
Maintenance and operation	-	-	-
Physical and safety equipment	-	-	-
Well monitoring and testing	-	-	-
Capital outlay	-	-	-
Total B	900,000	753,063	146,937
	$ 900,000	$ 753,063	$ 146,937

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REAPPRAISAL			
Salary - deputy	$ 46,340	$ 45,436	$ 904
Miscellaneous salary	42,715	40,726	1,989
Leave indebtedness	3,000	-	3,000
Total A	92,055	86,162	5,893
Travel	6,000	928	5,072
Miscellaneous	575	53	522
Supplies - non office	4,000	3,001	999
Maintenance	13,400	10,572	2,828
Standard insurance	-	-	-
Blue Cross/Blue Shield	47,008	54,333	(7,325)
Social security	6,767	6,022	745
Retirement	9,889	8,714	1,175
Contracts	70,000	69,075	925
Capital outlay	3,500	1,977	1,523
Total B	161,139	154,675	6,464
	$ 253,194	$ 240,837	$ 12,357
HEALTH			
Supplies	$ 1,200	$ -	$ 1,200
Misc payroll items	-	-	-
Rent and utilities	8,000	6,705	1,295
Building remodel and repairs	6,000	-	6,000
Appropriation	122,000	117,449	4,551
	$ 137,200	$ 124,154	$ 13,046
WATERWAYS			
Boat grant	$ 35,000	$ 20,588	$ 14,412
	$ 35,000	$ 20,588	$ 14,412

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
AMBULANCE			
Salary-EMT	$ 63,000	$ 55,343	$ 7,657
Salary	59,623	56,298	3,325
Leave indebtedness	2,500	-	2,500
Total A	125,123	111,641	13,482
Telephone	4,000	2,649	1,351
Radio repair and maintenance	7,000	682	6,318
Training	21,500	12,285	9,215
Travel	-	-	-
Supplies - non office	21,000	18,804	2,196
Rent and utilities	10,000	7,351	2,649
Vehicle	-	-	-
Garage repairs and maintenance	8,000	1,538	6,462
Blue Cross/Blue Shield	25,154	24,981	173
Social security	7,000	8,264	(1,264)
Retirement	7,500	5,584	1,916
Appropriation	17,000	11,219	5,781
Patient transfers	-	120	(120)
Vaccinations	1,500	431	1,069
Repairs and maintenance ambulance	19,500	12,489	7,011
Monsanto grant	800	600	200
Capital outlay	300,000	288,988	11,012
Total B	449,954	395,985	53,969
	$ 575,077	$ 507,626	$ 67,451
COUNTY COURT FACILITY FUND			
Capital outlay	$ 18,000	$ 6,281	$ 11,719
	$ 18,000	$ 6,281	$ 11,719
COURT SERVICES			
Salary	$ 184,702	$ 149,609	$ 35,093
Total A	184,702	149,609	35,093
Social security	3,955	4,230	(275)
Supplies	9,500	4,735	4,765
Retirement	6,856	7,343	(487)
Total B	20,311	16,308	4,003
	$ 205,013	$ 165,917	$ 39,096

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
PARKS AND RECREATION			
Travel - mileage and meals	$ -	$ -	$ -
Parks repairs and maintenance	35,000	33,863	1,137
Parks repairs and maintenance / Freedom	5,000	3,603	1,397
Access maintenance	-	-	-
Road maintenance	2,500	-	2,500
Special projects	18,000	2,182	15,818
	$ 60,500	$ 39,648	$ 20,852
TORT LIABILITY			
Insurance - deductible	$ 15,000	$ 5,910	$ 9,090
Insurance - fire, auto, building	220,000	218,799	1,201
Workman's compensation	150,000	99,952	50,048
	$ 385,000	$ 324,661	$ 60,339
COUNTY FAIR			
Appropriation	$ 80,000	$ 80,000	$ -
Eastern Idaho State Fair	2,000	2,000	-
County Fair	-	-	-
	$ 82,000	$ 82,000	$ -
VETERAN'S MEMORIAL			
Remittance	$ 27,171	$ 22,201	$ 4,970
	$ 27,171	$ 22,201	$ 4,970
MINERAL LEASING			
Road material	$ 300,000	$ 65,714	$ 234,286
Road maintenance	600,000	610,787	(10,787)
Bridge material	-	-	-
Fencing	-	-	-
Capital outlay	400,000	-	400,000
	$ 1,300,000	$ 676,501	$ 623,499

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
PAYMENT IN LIEU			
Special projects	$ 113,124	$ 75,961	$ 37,163
Commissioners contingency	150,000	71,204	78,796
TV translator	-	-	-
SE Idaho Council of Governments	3,500	3,482	18
County Fair	-	-	-
Dues and assessments	11,843	9,843	2,000
Department assistance	136,750	93,407	43,343
Capital outlay	-	23,699	(23,699)
	$ 415,217	$ 277,596	$ 137,621
JUVENILE JUSTICE			
Salary	$ -	$ -	$ -
Total A	-	-	-
Supplies / miscellaneous	1,500	-	1,500
JAIBG Grant match	-	-	-
Travel - mileage and meals	1,800	-	1,800
Telephone	1,800	1,200	600
Vehicle expense	1,000	1,094	(94)
Standard insurance	-	-	-
Blue Cross/Blue Shield	-	-	-
Social security	-	-	-
Retirement	-	-	-
Youth Court expenses	-	-	-
Other miscellaneous JV programs	13,000	5,421	7,579
Capital outlay	15,000	2,490	12,510
Total B	34,100	10,205	23,895
	$ 34,100	$ 10,205	$ 23,895

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
DISTRICT COURT			
Clerical salary	$ 207,314	$ 170,812	$ 36,502
Salary - law clerk/bailiff	60,990	59,809	1,181
Juvenile probation officer	60,990	59,809	1,181
Total A	329,294	290,430	38,864
Supplies	5,000	1,728	3,272
Travel - mileage and meals	3,500	2,134	1,366
Telephone	600	600	-
Machine maintenance	3,000	2,672	328
Bailiff miscellaneous expense	5,000	4,834	166
Training	3,000	-	3,000
Dues	3,450	3,057	393
Standard insurance	-	-	-
Blue Cross/Blue Shield	142,321	147,516	(5,195)
Social security	24,480	21,061	3,419
Retirement	38,300	35,570	2,730
Law library	3,000	1,892	1,108
Witnesses and jurors	5,000	5,727	(727)
Professional services	6,000	-	6,000
Language access	5,000	-	5,000
Capital case attorney fees	30,000	-	30,000
Drug court district	15,000	6,999	8,001
Juvenile probation officer expense	-	-	-
Conflict attorney	-	-	-
Transcript	5,000	-	5,000
Capital outlay	3,000	1,298	1,702
Total B	300,651	235,088	65,563
	$ 629,945	$ 525,518	$ 104,427
ADULT PROBATION FEE			
Remittance	$ -	$ -	$ -
	$ -	$ -	$ -

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
ROAD AND BRIDGE FUND 139			
Miscellaneous Expense	$ 300,000	$ 505	$ 299,495
	$ 300,000	$ 505	$ 299,495
PUBLIC SAFETY FUND 140			
Miscellaneous Expense	$ 58,000	$ 79,151	$ (21,151)
	$ 58,000	$ 79,151	$ (21,151)
DRUG COURT FUND 141			
Miscellaneous Expense	$ 15,000	$ -	$ 15,000
	$ 15,000	$ -	$ 15,000
WEED CONTROL FUND 142	$ 15,000	$ -	$ 15,000
Miscellaneous Expense			
	$ 15,000	$ -	$ 15,000
TOTAL SPECIAL REVENUE	$ 14,929,596	$ 12,360,800	$ 2,568,796
TOTAL GOVERNMENTAL FUND TYPES	$ 17,938,929	$ 14,919,256	$ 3,019,673

CARIBOU COUNTY - STATE OF IDAHO
RECONCILIATION OF EXPENDITURES - CASH BASIS TO GAAP BASIS
For the Year Ended September 30, 2024

Total expenditures - cash basis	$	14,919,256
Increase in expenditure accruals		314,036
Total expenditures - GAAP basis	$	15,233,292

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Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Caribou County, Idaho
Soda Springs, Idaho

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Caribou County, Idaho, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated May 12, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Caribou County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Caribou County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Caribou County, Idaho's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Caribou County, Idaho's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

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Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Searle Hart + Associates PLLC

Rexburg, Idaho
May 12, 2025