JEFFERSON COUNTY - STATE OF IDAHO
RIGBY, IDAHO
ANNUAL FINANCIAL REPORT
and
COMPLIANCE REPORTS
with
INDEPENDENT AUDITOR'S REPORT
For the Year Ended September 30, 2024

JEFFERSON COUNTY - STATE OF IDAHO
ANNUAL FINANCIAL STATEMENTS
For the Year Ended September 30, 2024

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ANNUAL FINANCIAL STATEMENTS
For the Year Ended September 30, 2024

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Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Jefferson County - State of Idaho
Rigby, Idaho

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information for Jefferson County, Idaho, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Jefferson County, Idaho's financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Jefferson County, Idaho, as of September 30, 2024, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Jefferson County, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and the fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Jefferson County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that,

individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Jefferson County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Jefferson County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that supplementary information, such as management's discussion and analysis and required supplementary information on pages 35 - 52, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Jefferson County, Idaho's basic financial statements. The accompanying combining and individual nonmajor funds and the Schedule of Expenditures of Federal Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* (Uniform guidance), are presented for purposes of additional analysis and are not a required part of the basis financial statements. Such information, has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Analysis of Expenditures by Fund – Budgetary Basis has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards,* we have also issued our report dated August 18, 2025, on our consideration of Jefferson County, Idaho's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Jefferson County, Idaho's internal control over financial reporting and compliance.

Searle Hart + Associates PLLC

Idaho Falls, Idaho
August 18, 2025

FINANCIAL SECTION

JEFFERSON COUNTY - STATE OF IDAHO
STATEMENT OF NET POSITION
September 30, 2024

	Governmental Activities	Total
ASSETS		
Cash - County Treasurer	$ 21,836,355	$ 21,836,355
Cash with trustee	-	-
Taxes receivable	179,517	179,517
Receivables	220,419	220,419
Due from other funds	-	-
Due from other governmental agencies	2,017,932	2,017,932
Inventories	-	-
Other assets	-	-
Capital Assets		
Land and improvements not being depreciated	1,846,205	1,846,205
Construction in progress	910,536	910,536
Infrastructure and infrastructure in progress progress	650,439	650,439
Buildings	21,229,857	21,229,857
Equipment and furniture	17,070,488	17,070,488
Equipment and furniture - leased	-	-
Less: accumulated depreciation	(18,863,228)	(18,863,228)
Total Capital Assets	22,844,297	22,844,297
TOTAL ASSETS	47,098,520	47,098,520
DEFERRED OUTFLOWS	$ 1,848,101	$ 1,848,101

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Total
LIABILITIES		
Accounts payable and accrued expenses	$ 804,787	$ 804,787
Due to other governmental agencies	1,156,350	1,156,350
Long-term liabilities		
Due within one year		
Bonds, capital leases and contracts	-	-
Accrued interest	-	-
Compensated absences	285,029	285,029
Claims and judgments	-	-
Due in more than one year		
Bonds, capital leases and contracts	-	-
Accrued interest	-	-
Compensated absences	71,257	71,257
Landfill closure and postclosure costs	140,553	140,553
Net pension liability	7,826,900	7,826,900
TOTAL LIABILITIES	10,284,876	10,284,876
DEFERRED INFLOWS		
Unamortized bond premium	-	-
Pension	-	-
TOTAL DEFERRED INFLOWS	-	-
NET POSITION		
Net investment in capital assets	22,703,744	22,703,744
Restricted for:		
Capital projects	-	-
Debt service	-	-
Other projects	-	-
Unrestricted	15,958,001	15,958,001
TOTAL NET POSITION	$ 38,661,745	$ 38,661,745

JEFFERSON COUNTY - STATE OF IDAHO
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

FUNCTIONS/PROGRAMS	Expenses	Program Revenue: Charges for Services	Program Revenue: Operating Grants and Contributions	Program Revenue: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 7,217,042	$ 1,811,249	$ 618,243	$ 2,664,981
Public safety	8,276,340	2,504,215	585	-
Public works	5,970,234	-	6,806,725	97,124
Health, welfare and sanitation	1,841,130	3,400,778	6,800	-
Culture and recreation	617,372	115,385	-	-
Education	68,700	-	-	-
Conservation and economic development	1,347,294	196,416	-	-
Interest on long-term debt	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	25,338,112	8,028,043	7,432,353	2,762,105
TOTAL PRIMARY GOVERNMENT	$ 25,338,112	$ 8,028,043	$ 7,432,353	$ 2,762,105
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for debt service				
Franchise taxes				
Public service taxes				
Grants and contributions not restricted to specific programs				
Investment earnings				
Miscellaneous				
Pension expense				
Special item - gain (loss) on sale of asset				
Transfers				
TOTAL GENERAL REVENUES, SPECIAL ITEMS, AND TRANSFERS				
Change in net position				
Net Position, October 1, 2023				
NET POSITION, SEPTEMBER 30, 2024				

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-type Activities	Total
$ (2,122,569)	$ -	$ (2,122,569)
(5,771,540)	-	(5,771,540)
933,615	-	933,615
1,566,448	-	1,566,448
(501,987)	-	(501,987)
(68,700)	-	(68,700)
(1,150,878)	-	(1,150,878)
-	-	-
(7,115,611)	-	(7,115,611)
(7,115,611)	-	(7,115,611)
8,882,947	-	8,882,947
-	-	-
9,897	-	9,897
534,199	-	534,199
3,067,527	-	3,067,527
1,442,270	-	1,442,270
914,944	-	914,944
(2,316,702)	-	(2,316,702)
18,600	-	18,600
-	-	-
12,553,682	-	12,553,682
5,438,071	-	5,438,071
33,223,674	-	33,223,674
$ 38,661,745	$ -	$ 38,661,745

JEFFERSON COUNTY - STATE OF IDAHO
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2024

	General	Road and Bridge	District Court	Justice
ASSETS				
Cash and cash equivalents	$ 4,192,937	$ 2,933,408	$ 196,450	$ 354,611
Cash with trustee	-	-	-	-
Taxes receivable, net	29,695	77	10,027	84,099
Due from other funds	-	-	-	-
Receivable from other governments	332,658	881,286	120,080	438,658
Other receivables	-	-	-	-
Inventories	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	4,555,290	3,814,771	326,557	877,368
DEFERRED OUTFLOWS	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 4,555,290	$ 3,814,771	$ 326,557	$ 877,368
LIABILITIES				
Warrants payable	$ 138,333	$ 377,634	$ 10,471	$ 54,904
Negative cash	-	-	-	-
Due to other funds	-	-	-	-
Payable to other governments	-	-	-	-
Other accrued expenses	-	-	-	-
Other payables	-	-	-	-
TOTAL LIABILITIES	138,333	377,634	10,471	54,904
DEFERRED INFLOWS				
Revenue unavailable for use	26,992	77	8,900	74,375
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	-	3,437,060	307,186	748,089
Unassigned	4,389,965	-	-	-
TOTAL FUND BALANCES	4,389,965	3,437,060	307,186	748,089
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 4,555,290	$ 3,814,771	$ 326,557	$ 877,368

The notes to the financial statements are an integral part of this statement.

Solid Waste	Payment In Lieu of Taxes	ARPA	Other Governmental Funds	Total Governmental Funds
$ 7,142,753	$ 2,819,081	$ 1,215,911	$ 2,984,712	$ 21,839,863
-	-	-	-	-
-	-	-	55,619	179,517
-	-	-	-	-
-	-	-	245,250	2,017,932
220,419	-	-	-	220,419
-	-	-	-	-
-	-	-	-	-
7,363,172	2,819,081	1,215,911	3,285,581	24,257,731
-	-	-	-	-
$ 7,363,172	$ 2,819,081	$ 1,215,911	$ 3,285,581	$ 24,257,731
$ 28,154	$ -	$ 54,594	$ 135,730	$ 799,820
-	-	-	3,508	3,508
-	-	-	-	-
-	-	1,156,350	-	1,156,350
-	-	-	-	-
-	-	4,967	-	4,967
28,154	-	1,215,911	139,238	1,964,645
28,199	-	-	49,191	187,734
-	-	-	-	-
-	-	-	-	-
7,306,819	2,819,081	-	3,100,660	17,718,895
-	-	-	(3,508)	4,386,457
7,306,819	2,819,081	-	3,097,152	22,105,352
$ 7,363,172	$ 2,819,081	$ 1,215,911	$ 3,285,581	$ 24,257,731

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JEFFERSON COUNTY - STATE OF IDAHO
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2024

Total fund balance, governmental funds:	$ 22,105,352
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.	22,844,297
Certain other long-term assets are not available to pay current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.	-
The assets and liabilities of certain internal service funds are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.	-
Some of the County's taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as revenue unavailable for use in the fund financial statements. The unamortized bond premium is reported as a deferred inflow on the Statement of Net Position, but is not included in the fund financial statements.	187,734
A net pension liability for the measured portion of the present value of projected benefit payments is reported on the Statement of Net Position, but not in the fund financial statements.	
Deferred outflows associated with the net pension liability.	1,848,101
Deferred inflows associated with the net pension liability.	-
Net pension liability.	(7,826,900)
Some liabilities, (such as notes payable, capital lease contracts payable, long-term compensated absences, and bonds payable), are not due and payable in the current period and are not included in the fund financial statements, but are included in the governmental activities of the Statement of Net Position.	(496,839)
Net position of governmental activities in the Statement of Net Position:	$ 38,661,745

JEFFERSON COUNTY - STATE OF IDAHO
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2024

	General	Road and Bridge	District Court	Justice
REVENUES				
Property taxes	$ 667,683	$ -	$ 459,364	$ 4,746,464
Sales and miscellaneous taxes	497,450	1,092	-	-
Licenses and permits	1,317,349	-	-	-
Intergovernmental revenues	491,088	6,903,849	1,099,636	835,830
Charges for services	292,637	-	149,294	2,069,154
Fees and fines	-	-	72,524	-
Investment earnings	1,442,270	-	-	-
Miscellaneous	64,218	354,268	13,899	28,272
TOTAL REVENUES	4,772,695	7,259,209	1,794,717	7,679,720
EXPENDITURES				
Current:				
General government	4,178,107	-	1,758,517	-
Public safety	633,488	-	-	7,111,166
Public works	-	4,561,700	-	-
Health, welfare and sanitation	17,833	-	-	-
Culture and recreation	-	-	-	-
Education	-	-	-	-
Conservation and economic development	650,293	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	47,222	1,192,484	-	163,308
TOTAL EXPENDITURES	5,526,943	5,754,184	1,758,517	7,274,474
Excess (deficiency) of revenues over expenditures	(754,248)	1,505,025	36,200	405,246
OTHER FINANCING SOURCES (USES)				
Proceeds from long-term debt, net	-	-	-	-
Proceeds from sale of assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Net change in fund balances	(754,248)	1,505,025	36,200	405,246
Fund Balances, October 1, 2023	5,144,213	1,932,035	270,986	342,843
FUND BALANCES, September 30, 2024	$ 4,389,965	$ 3,437,060	$ 307,186	$ 748,089

The notes to the financial statements are an integral part of this statement.

Solid Waste	Payment In Lieu of Taxes	ARPA	Other Governmental Funds	Total Governmental Funds
$ -	$ -	$ -	$ 2,990,728	$ 8,864,239
-	-	-	-	498,542
-	-	-	585	1,317,934
-	663,248	2,660,931	629,422	13,284,004
3,529,402	-	-	748,407	6,788,894
-	-	-	-	72,524
-	-	-	-	1,442,270
-	-	-	342,251	802,908
3,529,402	663,248	2,660,931	4,711,393	33,071,315
-	-	-	1,130,722	7,067,346
-	-	-	453,978	8,198,632
-	-	758,901	889,427	6,210,028
1,174,491	-	-	303,966	1,496,290
-	-	-	537,519	537,519
-	-	-	68,700	68,700
-	-	-	657,353	1,307,646
-	-	-	-	-
-	-	-	-	-
928,449	-	1,902,030	70,541	4,304,034
2,102,940	-	2,660,931	4,112,206	29,190,195
1,426,462	663,248	-	599,187	3,881,120
-	-	-	-	-
-	-	-	-	-
-	-	-	60,000	60,000
-	-	-	(60,000)	(60,000)
-	-	-	-	-
1,426,462	663,248	-	599,187	3,881,120
5,880,357	2,155,833	-	2,497,965	18,224,232
$ 7,306,819	$ 2,819,081	$ -	$ 3,097,152	$ 22,105,352

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JEFFERSON COUNTY - STATE OF IDAHO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
TO THE STATEMENTS OF ACTIVITIES
For the Year Ended September 30, 2024

Net change in fund balances - total governmental funds:	$	3,881,120
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.		
This is the difference between capital outlays and other uses of $4,304,034 and depreciation of $1,605,057 in the current period.		2,698,977
Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain on the sale of the assets. Thus, the change in net position differs from the change in fund balance by the cost of the asset sold.		-
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned. This is the net change in revenue unavailable for use.		21,570
Some expenses reported in the Statement of Activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:		
Net (increase) decrease in landfill closure and postclosure costs		(49,781)
Net change in pension expense not reflected in the governmental funds		(1,127,785)
Governmental funds do not recognize compensated absences as expenditures until they are paid. In contrast, the Statement of Activities treats compensated absences as a long-term liability. This amount is the net change in the compensated absences.		13,970
Change in net position of governmental activities:	$	5,438,071

JEFFERSON COUNTY - STATE OF IDAHO
STATEMENT OF NET POSITION - FIDUCIARY FUNDS
September 30, 2024

	Private Purpose Trust Funds	Custodial Funds
ASSETS		
Cash	$ 2,404,430	$ 398,557
Receivables	-	295,121
TOTAL ASSETS	2,404,430	693,678
LIABILITIES		
Accounts payable and accrued expenses	478,837	-
Payable to the State of Idaho	-	341,023
Payable to taxing districts	-	52,250
Due to other funds	-	-
TOTAL LIABILITIES	478,837	393,273
NET POSITION		
Held in trust for individuals, organizations and other governments	$ 1,925,593	$ 300,405

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY - STATE OF IDAHO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended September 30, 2024

	Private Purpose Trust Funds	Custodial Funds
ADDITIONS		
Taxes	$ -	$ 12,868,486
Licenses and permits	335,644	-
Intergovernmental revenues	66,716	2,187,718
Charges for services	-	95,049
Fines and forfeitures	1,214,623	46,056
Investment earnings	76,072	-
Miscellaneous and contributions	27,451,039	2,499,960
TOTAL ADDITIONS	29,144,094	17,697,269
DEDUCTIONS		
Trust remittance	28,822,494	18,106,038
TOTAL DEDUCTIONS	28,822,494	18,106,038
Excess (deficiency) of revenues over expenditures	321,600	(408,769)
OTHER FINANCIAL SOURCES (USES)		
Statutory transfers in	-	-
Statutory transfers out	-	-
TOTAL OTHER FINANCIAL SOURCES (USES)	-	-
Excess (deficiency) of revenues over expenditures and other uses	321,600	(408,769)
Net Position, October 1, 2023	1,603,993	709,174
NET POSITION, September 30, 2024	$ 1,925,593	$ 300,405

The notes to the financial statements are an integral part of this statement.

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NOTES TO THE FINANCIAL STATEMENTS

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JEFFERSON COUNTY - STATE OF IDAHO
INDEX TO NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2024

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Jefferson County is organized and operates under the provisions of the Idaho Constitution and the accounting policies and practices of the County conform to accounting principles generally accepted in the United States of America as applied to governments, except for the exceptions noted hereafter:

A. GENERAL

The financial statements listed in the table of contents have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The County's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial position.

B. REPORTING ENTITY

The reporting entity does not include those funds under the direct jurisdiction of other governing boards, elected or appointed, that exercise substantial or total administrative and supervisory authority in their name and are considered to be substantially autonomous from Jefferson County's government and are not included in this report. In addition, the County receives and disburses money from various agency accounts held for other entities. These accounts are maintained for others only in fiduciary capacity and beyond that capacity are not included in this report.

C. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The County's basic financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the County as a whole, while the fund statements focus on individual funds.

Government-wide Financial Statements

The government-wide statements present information on all non-fiduciary activities of the government. The County's activities are distinguished between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The effects of interfund activity have been eliminated from the government-wide statements except for the residual amounts due between governmental and business-type activities.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The *Statement of Net Position* presents the County's non-fiduciary assets plus deferred outflows and liabilities plus deferred inflows, with the difference reported as net position. Net position is restricted when constraints placed upon it are either externally imposed or are imposed by constitutional provisions or enabling legislation.

The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The County does not allocate general government (indirect) expenses to other functions. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

Fund Financial Statements

The financial transactions of the County are recorded in individual funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Separate statements are provided for *governmental, proprietary*, and *fiduciary funds*. For governmental and proprietary funds, the emphasis is on *major funds*, with each displayed in a separate column.

The County reports the following major governmental funds:

- **General Fund** - This fund is the principal operating fund of the County. It is used to account for all financial resources not required to be accounted for in another fund.

- **Road & Bridge Fund** - This fund accounts for maintenance of County roads and bridges, and is funded primarily from state highway user proceeds.

- **District Court Fund** – This fund accounts for the operations of the District Court. It is funded by general property tax revenues, grants, sales tax, charges for services, fines, and penalties.

- **Justice Fund** – This fund accounts for all law enforcement activities of the Sheriff's office and jail. It is funded primarily from property tax, prisoner housing and state shared revenues.

- **Solid Waste Fund** - This fund accounts for the operation and maintenance of the County's solid waste disposal and landfill. It is funded primarily from user fees.

- **Payment in Lieu of Taxes –** This fund accounts for general expenditures of the County. It is funded primarily by payments in lieu of taxes received from the U.S. Department of the Interior.

- **American Recovery Plan Act Fund (ARPA) –** The ARPA fund accounts for funds received under the federal grant and expenditures of the ARPA grant money.

For the fiscal year 2024 reporting the Payment in Lieu of Taxes fund was added to the face of the fund financial statements as required by GASB standards. This change in presentation resulted in no change to prior or current year fund balances.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The remaining governmental funds are considered to be nonmajor funds and are consolidated in a nonmajor funds column (on the combined fund statements). The nonmajor funds are displayed individually in combining schedules.

Governmental Fund Types

Governmental funds account for the County's general activities including current expendable financial resources, and are those through which most governmental functions of the County are financed. The following are the County's governmental fund types:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – Special Revenue Funds account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes.

Capital Projects Funds – The Capital Projects Funds are used to account for the financial resources used to acquire major capital assets (other than those financed by proprietary funds).

Debt Service Funds – The Debt Service Fund is used to service interest and principal payments for the County's general obligation bond. It is funded by transfers from other funds.

Proprietary Fund Types – Enterprise Funds

Enterprise Funds – Enterprise Funds account for operations that meet one of two criteria: 1) the activity runs in a manner similar to private business enterprises. Moreover, the intent of the governing body is that the ongoing operating costs (including depreciation) of providing goods or services to the public are financed or recovered primarily through user charges, or 2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Types

Fiduciary Funds – Fiduciary Funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, or other governments. The reporting focus is on net position and changes in net position.

Trust and Agency Funds – Private Purpose Trust Funds account for funds held in a trustee capacity. Agency funds are purely custodial in nature.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of the cash flows.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property taxes are recognized as revenues in the year for which they are levied. Other revenues are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

The proprietary and fiduciary fund statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues generally result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating items, such as interest expense and investment earnings, result from nonexchange transactions or ancillary activities.

The governmental fund financial statements are prepared and reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Expenditures are generally recorded when the related liability is incurred.

E. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES/ NET POSITION

Following are the County's significant policies regarding recognition and reporting of certain assets, deferred outflows, liabilities, deferred inflows and equity.

Cash and Investments

Cash and cash equivalents consist primarily of demand deposits with financial institutions. Cash and cash equivalents also consist of pooled investments, long-term investments in bonds and certificates of deposits.

The County pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statues authorize the County to invest in certain revenue bonds, general obligation bonds, local improvement County bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are stated at fair market value determined by quoted market prices. Interest income is recorded in the General fund of the County unless otherwise specified by law.

Receivables

Receivables include accrued amounts for sales taxes and delinquent property taxes, landfill fees, local improvement districts, and 911 fees. Receivables from other governments are reasonably assured; accordingly, no allowance for uncollectible accounts has been established.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Taxes Receivable

Property taxes are levied in September of each year and become payable on December 20 and June 20 of the following year for real property taxes and December 20 for personal property taxes.

Property taxes attach as an enforceable lien as of December 20 following levy in September. Therefore, no amount has been set aside for an allowance of doubtful accounts. Property taxes not collected within 60 days after year end are classified as revenue unavailable for use.

Capital Assets

The County defines a capital asset as an asset with an initial cost of $10,000 or more for equipment, $50,000 or more for land and buildings, and $250,000 or more for infrastructure and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at estimated acquisition value on the date of acquisition. Jefferson County is not required to retroactively implement infrastructure asset reporting and has elected not to do so.

Capital assets purchased in governmental funds are recorded as expenditures in the governmental fund statements. Interest expense for capital asset construction related to governmental activities is not capitalized. Interest expense incurred during construction of capital assets related to business-type activities is capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Building, equipment, infrastructure, and other depreciable assets are depreciated using the straight-line method over the following estimated useful lives of 5 to 70 years.

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Long-term Obligations

In the government-wide statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Issuance costs are expensed.

In the governmental fund financial statements, bond premiums, discounts, and issuance costs are recognized as expenditures in the current period. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The face amount of debt issued is reported as other financing sources.

Net Position/Fund Balances

The difference between assets plus deferred outflows and liabilities plus deferred inflows is net position on the government-wide, proprietary fund, and fiduciary fund statements, and fund balance on the governmental fund statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Nonspendable and Spendable Fund Balances

Fund balance is separated into nonspendable and spendable fund balance. The following is a list of nonspendable and spendable fund balance designations for Jefferson County:

Nonspendable: A fund balance that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Restricted: A fund balance with constraints have been placed on the use of the resources either externally by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Committed: A fund balance which can only be used for specific purposes pursuant to constraints imposed by formal action of the County Commissioners. It cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action it employed to previously commit it.

Assigned: A fund balance that can only be spent for purposes officially delegated by authority (budget) or is constrained by governmental intent, but is not restricted or committed.

Unassigned: A fund balance is not assigned to any specific purpose or is a negative fund balance. The County can use the positive unassigned fund balance for expenditures in the subsequent fiscal year.

F. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

The Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred outflows of resources. This financial statement element represents a consumption of net position or fund balance that applies to a future period, or periods, so it will not be recognized as an outflow of resources until that time. Deferred outflows associated with the net pension liability are reported on the Statement of Net Position.

The Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred inflows of resources. This financial statement element represents an acquisition of net position or fund balance that applies to a future period, or periods, so it will not be recognized as an inflow of resources until that time. Deferred inflows for revenue unavailable for use are reported only in the governmental funds Balance Sheet. Deferred inflows associated with the net pension liability and the unamortized bond premium are reported on the Statement of Net Position.

G. BUDGETS AND BUDGETARY ACCOUNTING

The Idaho Constitution and the Idaho Department of Revenue and Taxation prescribe the budget process and procedures for governmental subdivisions. Jefferson County has satisfied the basic requirements prescribed in the following particulars:

1) Formulation of subsequent year budget requirements by internal County officers and personnel.

2) Perusal of formulated budgets by the County Commission and its clerk.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3) Presentation of preliminary and final budget requirements in formal news media of the County.

4) Open hearings to permit taxpayer input before such budgets are formally adopted.

Subsequent control budgets following adoption are accomplished through a budget-expenditures control system with interim status accounting and reporting made available to officers and employees for management purposes. Budgets are adopted on a cash basis of accounting. The County does not maintain a formal encumbrance accounting system.

H. COMPENSATED ABSENCES AND POST-EMPLOYMENT BENEFITS

Accumulated unpaid vacation and other employee benefits are accrued when incurred in proprietary funds on the accrual basis of accounting. Such amounts are not accrued in governmental funds on the modified accrual basis of accounting. At September 30, 2024, unrecorded fund liabilities included approximately $356,286 of total leave time accumulations and are considered normal to the County operation.

Vacation and compensatory leave are recorded as an expenditure when used in governmental funds and as an expense when earned in proprietary funds and in the government-wide statements. A liability for unused vacation and compensatory leave is recorded in the government-wide Statement of Net Position.

I. REVENUES AND EXPENDITURES/EXPENSES

Under the modified accrual basis of accounting, revenues are recognized in governmental funds when "measurable and available." Revenues are considered to be available when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. Jefferson County considers property tax revenues to be "available" if they are collected within 60 days after year-end. Grants and similar items are recognized as revenue when all eligibility requirements have been met. Expenditure reimbursement and state revenues that are received within 30 days after year-end will be booked as revenue. All other revenues are booked as revenue in the year they are received. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

In proprietary funds and government-wide statements, revenues are recognized when earned.

J. EXPENDITURE/EXPENSE RECOGNITION

In governmental funds, expenditures are generally recorded when the related liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Capital asset acquisition and construction are reported as expenditures in the period they are acquired.

In proprietary funds and government-wide statements, expenses are recorded when the related liability is incurred.

Operating expenses for enterprise funds, if applicable, include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When an expenditure is incurred for purposes for which restricted, committed, assigned, or unassigned resources are available, the County generally uses restricted resources first, then committed or assigned resources and then unassigned resources.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. INTERFUND ACTIVITY AND BALANCES

Government-wide Statements

In general, eliminations have been made to minimize the double-counting of internal activity.

Governmental Fund Statements

Interfund transactions for goods and services provided and used are reported as revenues and expenditures in the funds involved. Cash transfers between funds of the County are reported as other financing sources and uses in the governmental fund statements.

L. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

M. PENSIONS

For purposes of measuring the net pension liability and pension expenses, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from the Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. CASH AND INVESTMENTS

Cash deposits and investments by the County Treasurer (including $64 petty cash) as of September 30, 2024, totaled $24,639,342, of which $4,269,050 represented demand deposits and cash on hand and $20,370,292 represented investments in certificates of deposits, government backed securities and US Treasury notes. Of the total deposits for the County, $21,836,355 was allocated to governmental funds.

The majority of deposits and simple investments by the County are not collateralized nor are they required to be by Idaho state statute.

Deposits

At year end, the carrying amount of the County's deposits in financial institutions and cash on hand was $4,269,050. The bank balance was $3,637,522. The amount not covered by FDIC insurance was $373,920.

Investments

Statutes authorize the County to invest in obligations of the U.S. Treasury and U.S. agencies and repurchase agreements. The fair value of the County's investments at year end was $20,370,292. The amount not covered by SIPC or FDIC insurance was $18,870,292.

2. CASH AND INVESTMENTS (Continued)

Interest Rate Risk
Jefferson County has a formal written investment policy that limits investment maturities to five years as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk
The County has a formal written investment policy that addresses credit risk. The County follows the requirements of the Idaho Public Depository Law (Idaho Code Section, Title 57-100) and applicable investment rights and restrictions cited by Idaho Code Section, Title 67, 67-1210.

Custodial Credit Risk
The County has a formal written investment policy that addresses custodial credit risk by investing amounts that keep the funds within FDIC insurance or government faith and backing. In addition, the credibility of brokers, dealers, and banks are checked and analyzed. The criterion for selection includes registration as a dealer with the Department of Finance and the designation of a bank as a public depository institution as regulated by Idaho Code, Section 67-2739.

Concentration of Credit Risk
The County has a formal written investment policy that addresses concentration of credit risk by requiring that investments be diversified.

At year end, the County had the following investments and maturities:

Investment Type	Fair Value	< 1 year	1-5 years	>5 years	Rating	%
FHLB	$ 5,242,773	$ -	$ 5,242,773	$ -	S&P AA+	25.7%
FNMA	981,465	981,465	-	-	S&P AA+	4.8%
FHLMC	1,110,941	1,110,941	-	-	S&P AA+	5.5%
FFCB	7,646,534	1,915,757	5,730,777	-	S&P AA+	37.5%
US TREAS	2,391,665	-	2,391,665	-	S&P AA+	11.8%
State Investment Pool	1,000,000	1,000,000	-	-	N/A	4.9%
Municipal Bonds	456,288	-	456,288	-	S&P AA+	2.2%
Money Market	315,520	315,520	-	-	N/A	1.6%
Certificates of Deposit	1,225,106	1,225,106	-	-	N/A	6.0%
Total Investments	$ 20,370,292	$ 6,548,789	$ 13,821,503	$ -		100%

2. CASH AND INVESTMENTS (Continued)

Fair Value Measurements

Fair value accounting guidance defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value guidance also establishes a fair value hierarchy that requires a government to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Based on the inputs used to determine fair value, a three-level hierarchy is used as follows:

- Level 1: fair value is determined using quoted prices (unadjusted) for identical assets or liabilities in active markets that the government can access at the measurement date.
- Level 2: fair value is determined using inputs – other than quoted prices included within Level 1 – that are observable for an asset or liability, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs are derived principally from or corroborated by observable market data.
- Level 3: fair value is determined using unobservable inputs for an asset or liability and requires the government to develop its own assumptions, based on the best information available in the circumstances, about the considerations market participants would use in pricing the asset or liability.

The following table represents the County's investments that are measured or disclosed at fair value on a recurring basis. The County does not have any financial assets that are measured at fair value on a non-recurring basis.

	Fair Value Hierarchy			
	Level 1	Level 2	Level 3	Total
Certificates of deposit	$ -	$ 160,840	$ -	$ 160,840
Governmental bond funds	18,145,186	-	-	18,145,186
	$ 18,145,186	$ 160,840	$ -	$ 18,306,026

The government bond funds are valued using quoted market prices. The certificates of deposits are investments in traded certificates of deposit, which are reported in concurrent investments, are based on quoted market prices for identical investments in an inactive market or similar investments in markets that are either active or inactive.

3. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2024 was as follows:

	Balance 10-01-2023	Additions	Deletions	Balance 09-30-2024
Governmental Activities				
Capital assets, not being depreciated				
Land	$ 1,846,205	$ -	$ -	$ 1,846,205
Construction in progress	1,697,077	47,222	(833,763)	910,536
Total capital assets, not being depreciated	2,431,704	47,222	(833,763)	2,756,741
Capital assets, being depreciated				
Buildings and improvements	18,494,064	2,735,793	-	21,229,857
Infrastructure	650,439	-	-	650,439
Machinery and equipment	14,737,706	2,354,782	(22,000)	17,070,488
Buildings and improvements – leased	-	-	-	-
Machinery and equipment – leased	-	-	-	-
Total capital assets being depreciated	33,882,209	5,090,575	(22,000)	38,950,784
Less accumulated depreciation for				
Buildings and improvements	(6,812,916)	(545,286)	-	(7,358,202)
Infrastructure	(303,539)	(43,362)	-	(346,901)
Machinery and equipment	(10,163,716)	(1,016,409)	22,000	(11,158,125)
Total accumulated depreciation	(17,280,171)	(1,605,057)	22,000	(18,863,228)
Total capital assets, being depreciated, net	16,602,038	3,485,518	-	20,087,556
Governmental activity, capital assets, net	$ 20,145,320	$ 3,532,740	$ (833,763)	$ 22,844,297

Depreciation and amortization expense were charged to current function of the primary government as follows:

Governmental activities	Depreciation
General government	$ 489,867
Public safety	172,968
Public works	518,659
Health, welfare and sanitation	299,039
Culture and recreation	83,157
Conservation and economic development	41,367
Total governmental activities	$ 1,605,057

4. PENSION PLAN

Plan Description

The County contributes to the Base Plan, which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement of 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for police and firefighters. As of June 30, 2024, it was 6.71% for general employees and 9.83% for police and firefighters. The employer contribution rate of covered payroll is set by the Retirement Board and was 11.18% for general employees and 13.26% for police and firefighters. The County's contributions were $1,146,402 for the year ended June 30, 2024.

4. PENSION PLAN (Continued)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2024, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2024, the County's proportion was .20923931 percent.

For the year ended September 30, 2024, the County recognized pension expense/(revenue) of $2,316,702. At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,246,115	$ -
Changes in assumptions or other inputs	310,062	-
Net difference between projected and actual earnings on pension plan investments	(142,071)	-
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	144,508	-
County contributions subsequent to the measurement date	289,487	-
Total	$ 1,848,101	$ -

A portion of deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date of $289,487 for the year ended September 30, 2024, will be recognized as a reduction of the net pension liability in the subsequent year.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2024, the beginning of the measurement period ended June 30, 2023 is 4.4 and 4.4 for the measurement period June 30,2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses/(revenue) as follows:

Year ended June 30:	
2025	$ 386,304
2026	1,459,346
2027	(251,661)
2028	(179,883)

4. PENSION PLAN (Continued)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return (net of investment expenses)	6.35%
Net Cost-of-living adjustments	1.00%

Contributing Members, Service Retirement Members, and Beneficiaries
General Employees and All Beneficiaries – Males Pub-2010 General Tables, increased 11%
General Employees and All Beneficiaries – Females Pub-2010 General Tables, increased 21%
Teachers – Males Pub-2010 Teacher Tables, increased 12%
Teachers – Females Pub-2010 Teacher Tables, increased 21%
Fire & Police – Males Pub-2010 Safety Tables, increased 21%
Fire & Police – Females Pub-2010 Safety Tables, increased 26%
Disabled Members – Males Pub-2010 Disable Tables, increased 38%
Disabled Members – Females Pub-2010 Disable Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The total pension liability as of June 30, 2024 is based on the results of an actuarial valuation date of July 1, 2024.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on the approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

4. PENSION PLAN (Continued)

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2024.

Asset Class	2024
Cash	0.00%
Fixed Income	30.00%
US/Global Equity	55.00%
International Equity	15.00%
Total	100.00%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35%) or 1-percentage-point higher (7.35%) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	$14,873,548	$7,826,900	$2,071,584

4. PENSION PLAN (Continued)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

At September 30, 2024, the County reported payables to the defined benefit pension plan of $0 for legally required employer contributions and $0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

5. DEFERRED COMPENSATION PLAN

The county offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The County funds all amounts of compensation deferred under the plan, at the direction of the covered employee, through investments in fixed annuity contracts administered by PEBSCO Deferred Compensation Plan Administrator.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

6. LONG-TERM DEBT AND CAPITAL LEASES

Long-term Obligation Activity:

During the year ending September 30, 2024, the following changes occurred in long-term debt:

Governmental activities	Balance 10-01-2023	Additions	Reductions	Balance 09-30-2024	Due within one year
Compensated absences	$ 370,256	$ -	$ 13,970	$ 356,286	$ 285,029
Net pension liability	8,301,057	-	474,157	7,826,900	-
Landfill closure costs	90,772	49,781	-	140,553	-
Total governmental activities	$ 8,762,085	$ 49,781	$ 488,127	$ 8,323,739	$ 285,029

Debt Service Requirements:

There were no debt service requirements on long-term debt at September 30, 2024.

Debt service for governmental fund types is budgeted and expended from the fund to which the debt belongs.

Compensated absences typically have been liquidated in the general and other governmental funds.

7. LITIGATION AND CONTINGENT LIABILITIES

There are occasionally claims and lawsuits pending against the County. These claims and lawsuits are generally handled by the County's insurance company and the probability of potential loss in excess of insurance coverage is remote.

8. CLOSURE AND POSTCLOSURE CARE COSTS

Idaho IDAPA 16, Title 01, Chapter 6 and federal regulations require county governments to place a final cover on its solid waste landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste.

Jefferson County has two landfill sites: the Mud Lake Landfill, which has ceased accepting waste, and the Circular Butte Landfill, which is currently accepting waste.

Mud Lake Landfill
The Mud Lake Landfill ceased accepting waste and a final cover was placed on the landfill site during 1996. Subsurface monitoring is in place and tests performed since 1997 verify that there are no contamination problems at that site. Monitoring tests are performed every six months.

The surface of the landfill has been accepted as a closed site. The County expects the cost of monitoring to be $4,000 per year with expected termination within 2 years. Monitoring costs are expensed as they are incurred. Total remaining monitoring cost is projected to be $8,000.

Circular Butte Landfill
The Circular Butte Landfill was site certified in 1996 and opened for waste placement. The landfill is presently accepting waste from various counties and has a life expectancy of 65 or more years. The site is a class D approved landfill located in an arid environment with no adjacent development. As each cell is filled, the top cover is placed and seeded as a final cover.

The character of the terrain is favorable to long-term containment and no spread of environmental contamination is anticipated. Test wells are in place to monitor subsurface activity.

Jefferson County reports a portion of closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The $140,553 reported as landfill closure and postclosure care liability as of September 30, 2024, represents the cumulative amount reported to date based on the use of 40% of the estimated capacity of the Circular Butte Landfill and 5 years of postclosure care monitoring of the Mud Lake Landfill. Jefferson County will recognize the remaining estimated cost of closure and postclosure care of $140,397 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2024. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

8. CLOSURE AND POSTCLOSURE CARE COSTS (Continued)

The estimated closure and postclosure costs are reevaluated each year and any adjustment in estimates are reported in the current year.

Jefferson County is not funding the future landfill costs, except through current-year budgets. Interpretation of existing rules and regulations by county officials supports the non-funding approach. The county may, however, find that funding practices may be inadequate or that additional costs of closure and postclosure care may exceed those expected. In addition, changes in applicable laws, technology or interpretations thereof may require increased or additional future charges for landfill use, or from taxation.

9. RESTRICTED AND ENCUMBERED FUND BALANCES

There are no restricted or encumbered fund balances as of September 30, 2024.

10. RELATED PARTY TRANSACTIONS

The County has not been directly involved in material related party transactions that would violate the Idaho Code or Federal Regulations.

11. MATERIAL VIOLATION OF FINANCE-RELATED LEGAL AND CONTRACTUAL PROVISIONS

There are no known violations of direct finance-related legal and contractual provisions.

12. RISK MANAGEMENT

Jefferson County has elected to carry general liability insurance for the year ended September 30, 2024, through ICRMP. The County also established an HRA VEBA (Voluntary Employee Beneficiary Association) for health insurance benefits. This trust is administered by Jefferson County with the claims being administered through Blue Cross. The employee deductible is $2,500, with the County subject to a maximum of $75,000 per employee less the deductible. There is a built in stop loss if claims exceed $74,000 in a month and also an aggregating maximum limit on total claims. During the fiscal year 2023-2024, contributions and reimbursements into the plan totaled $3,055,938, claims, administrative expenses and premium payments totaled $3,239,547 with no reimbursements receivable, leaving a fund balance of $1,271,995. At September 30, 2024, estimated claims incurred but not reported totaled $258,588.

13. NEGATIVE CASH BALANCES, DEFICITS AND INTERFUND RECEIVABLES/PAYABLES

There were two funds, Sheriff Highway Safety Grant, and D.A.R.E. Grant with negative cash balances of $28, and $3,480 respectively, as of September 30, 2024.

The same two funds reported fund deficit balances of $28, and $3,480 respectively, as of September 30, 2024.

There were no interfund receivables or payables as of September 30, 2024.

14. INTERFUND TRANSFERS

Interfund transfers for the year ended September 30, 2024, consisted of the following:

Transfer from:	Revolving Weed	Totals
Transfer to:		
Weeds	$ 60,000	60,000
Total	$ 60,000	$ 60,000

Transfers are used to (1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the various funds to finance programs accounted for in other funds in accordance with budgetary authorizations.

15. SUBSEQUENT EVENTS

Subsequent events have been considered through the report date of August 18, 2025.

16. UNREALIZED INVESTMENT GAIN/(LOSS)

Government accounting standards, requires that investments are valued on the balance sheet at fair market value and changes in the fair value of investments, should be recognized as revenue in the operating statements. Realized gains and losses should not be displayed separately from changes in fair value in the investments.

Below is a reconciliation of the investment earnings as reported on the Statement of Activity (pages 3 and 4) and the Statements of Revenues, Expenditures and Changes in Fund Balance (pages 8 and 9).

Interest and Dividend Income	$	231,614
Unrealized gain/(loss) on investments		
Change in market value		1,210,656
Investment earnings as shown on financial statements	$	1,442,270

REQUIRED SUPPLEMENTARY INFORMATION

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
GENERAL FUND
For the year ended September 30, 2024

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ 645,058
Sales and miscellaneous taxes	1,000,000	1,000,000	411,616
Fees and fines	-	-	-
Licenses and permits	958,650	958,650	1,317,349
Intergovernmental	1,400,000	1,400,000	758,113
Charges for services	223,397	223,397	292,637
Investment income	166,990	166,990	1,442,270
Miscellaneous	6,200	6,200	10,682
	3,755,237	3,755,237	4,877,725
EXPENDITURES			
Current:			
General government	4,767,311	4,767,311	4,143,102
Public safety	757,695	757,695	633,488
Public works	-	-	-
Health, welfare and sanitation	28,385	28,385	17,833
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	696,374	696,374	642,328
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	159,750	159,750	90,192
	6,409,515	6,409,515	5,526,943
Excess (deficiency) of revenues over expenditures	(2,654,278)	(2,654,278)	(649,218)
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale capital assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(2,654,278)	(2,654,278)	(649,218)
Fund Balances, Oct. 1 , 2023	5,144,213	5,144,213	5,144,213
FUND BALANCES, SEPT. 30, 2024	$ 2,489,935	$ 2,489,935	$ 4,494,995

GAAP DIFFERENCES	GAAP BASIS
$ 22,625	$ 667,683
85,834	497,450
-	-
-	1,317,349
(267,025)	491,088
-	292,637
-	1,442,270
53,536	64,218
(105,030)	4,772,695
35,005	4,178,107
-	633,488
-	-
-	17,833
-	-
-	-
7,965	650,293
-	-
-	-
(42,970)	47,222
-	5,526,943
(105,030)	(754,248)
-	-
-	-
-	-
-	-
-	-
-	-
-	-
(105,030)	(754,248)
-	5,144,213
$ (105,030)	$ 4,389,965

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
ROAD AND BRIDGE
For the year ended September 30, 2024

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	1,092
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	7,043,569	7,043,569	7,393,603
Charges for services	120,000	120,000	-
Investment income	-	-	-
Miscellaneous	2,080,388	2,080,388	354,268
	9,243,957	9,243,957	7,748,963
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	12,431,383	12,431,383	5,098,253
Health, welfare and sanitation	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	752,500	752,500	655,931
	13,183,883	13,183,883	5,754,184
Excess (deficiency) of revenues over expenditures	(3,939,926)	(3,939,926)	1,994,779
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale of assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(3,939,926)	(3,939,926)	1,994,779
Fund Balances, Oct. 1 , 2023	1,932,035	1,932,035	1,932,035
FUND BALANCES, SEPT. 30, 2024	$ (2,007,891)	$ (2,007,891)	$ 3,926,814

GAAP DIFFERENCES	GAAP BASIS
$ -	$ -
-	1,092
-	-
-	-
(489,754)	6,903,849
-	-
-	-
-	354,268
(489,754)	7,259,209
-	-
-	-
(536,553)	4,561,700
-	-
-	-
-	-
-	-
-	
-	-
-	-
536,553	1,192,484
-	5,754,184
(489,754)	1,505,025
-	-
-	-
-	-
-	-
-	-
-	-
-	-
(489,754)	1,505,025
-	1,932,035
$ (489,754)	$ 3,437,060

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
DISTRICT COURT
For the year ended September 30, 2024

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ 458,943
Sales and miscellaneous taxes	-	-	-
Fees and fines	110,000	110,000	72,524
Licenses and permits	-	-	-
Intergovernmental	941,000	941,000	1,173,974
Charges for services	71,500	71,500	149,294
Investment income	-	-	-
Miscellaneous	152,000	152,000	13,899
	1,274,500	1,274,500	1,868,634
EXPENDITURES			
Current:			
General government	1,890,557	1,890,557	1,753,215
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	11,200	11,200	5,302
	1,901,757	1,901,757	1,758,517
Excess (deficiency) of revenues over expenditures	(627,257)	(627,257)	110,117
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale capital assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(627,257)	(627,257)	110,117
Fund Balances, Oct. 1 , 2023	270,986	270,986	270,986
FUND BALANCES, SEPT. 30, 2024	$ (356,271)	$ (356,271)	$ 381,103

GAAP DIFFERENCES	GAAP BASIS
$ 421	$ 459,364
-	-
-	72,524
-	-
(74,338)	1,099,636
-	149,294
-	-
-	13,899
(73,917)	1,794,717
5,302	1,758,517
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
(5,302)	-
-	1,758,517
(73,917)	36,200
-	-
-	-
-	-
-	-
-	-
-	-
-	-
(73,917)	36,200
-	270,986
$ (73,917)	$ 307,186

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
JUSTICE
For the year ended September 30, 2024

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ 4,775,835
Sales and miscellaneous taxes	-	-	-
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	-	-	732,524
Charges for services	2,319,456	2,319,456	1,986,334
Investment income	-	-	-
Miscellaneous	18,249	18,249	28,272
	2,337,705	2,337,705	7,522,965
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	7,093,131	7,093,131	7,021,262
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	325,500	325,500	253,212
	7,418,631	7,418,631	7,274,474
Excess (deficiency) of revenues over expenditures	(5,080,926)	(5,080,926)	248,491
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale of assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(5,080,926)	(5,080,926)	248,491
Fund Balances, Oct. 1 , 2023	342,843	342,843	342,843
FUND BALANCES, SEPT. 30, 2024	$ (4,738,083)	$ (4,738,083)	$ 591,334

	GAAP DIFFERENCES	GAAP BASIS
	$ (29,371)	$ 4,746,464
	-	-
	-	-
	-	-
	103,306	835,830
	82,820	2,069,154
	-	-
	-	28,272
	156,755	7,679,720
	-	-
	89,904	7,111,166
	-	-
	-	-
	-	-
	-	-
	-	-
	-	
	-	-
	-	-
	(89,904)	163,308
	-	7,274,474
	156,755	405,246
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	156,755	405,246
	-	342,843
	$ 156,755	$ 748,089

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
SOLID WASTE
For the year ended September 30, 2024

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	-
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	2,820,000	2,820,000	3,623,997
Investment income	-	-	-
Miscellaneous	-	-	-
	2,820,000	2,820,000	3,623,997
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	1,519,349	1,519,349	1,152,665
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	1,273,000	1,273,000	950,275
	2,792,349	2,792,349	2,102,940
Excess (deficiency) of revenues over expenditures	27,651	27,651	1,521,057
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale of assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	27,651	27,651	1,521,057
Fund Balances, Oct. 1 , 2023	5,880,357	5,880,357	5,880,357
FUND BALANCES, SEPT. 30, 2024	$ 5,908,008	$ 5,908,008	$ 7,401,414

GAAP DIFFERENCES	GAAP BASIS
$ -	$ -
-	-
-	-
-	-
-	-
(94,595)	3,529,402
-	-
-	-
(94,595)	3,529,402
-	-
-	-
-	-
21,826	1,174,491
-	-
-	-
-	-
-	
-	-
-	-
(21,826)	928,449
-	2,102,940
(94,595)	1,426,462
-	-
-	-
-	-
-	-
-	-
-	-
-	-
(94,595)	1,426,462
-	5,880,357
$ (94,595)	$ 7,306,819

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
PILT
For the year ended September 30, 2024

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	-
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	580,000	580,000	663,248
Charges for services	-	-	-
Investment income	-	-	-
Miscellaneous	-	-	-
	580,000	580,000	663,248
EXPENDITURES			
Current:			
General government	500,000	500,000	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	-	-	-
	500,000	500,000	-
Excess (deficiency) of revenues over expenditures	80,000	80,000	663,248
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale capital assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	80,000	80,000	663,248
Fund Balances, Oct. 1 , 2023	2,155,833	2,155,833	2,155,833
FUND BALANCES, SEPT. 30, 2024	$ 2,235,833	$ 2,235,833	$ 2,819,081

	GAAP DIFFERENCES	GAAP BASIS
	$ -	$ -
	-	-
	-	-
	-	-
	-	663,248
	-	-
	-	-
	-	-
	-	663,248
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	663,248
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	663,248
	-	2,155,833
	$ -	$ 2,819,081

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
ARPA
For the year ended September 30, 2024

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	-
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	-	-	165,511
Charges for services	-	-	-
Investment income	-	-	-
Miscellaneous	-	-	-
	-	-	165,511
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	3,000,000	3,000,000	2,655,964
Health, welfare and sanitation	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	-	-	-
	3,000,000	3,000,000	2,655,964
Excess (deficiency) of revenues over expenditures	(3,000,000)	(3,000,000)	(2,490,453)
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale capital assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(3,000,000)	(3,000,000)	(2,490,453)
Fund Balances, Oct. 1 , 2023	-	-	-
FUND BALANCES, SEPT. 30, 2024	$ (3,000,000)	$ (3,000,000)	$ (2,490,453)

GAAP DIFFERENCES	GAAP BASIS
$ -	$ -
-	-
-	-
-	-
2,495,420	2,660,931
-	-
-	-
-	-
2,495,420	2,660,931
-	-
-	-
(1,897,063)	758,901
-	-
-	-
-	-
-	-
-	-
-	-
1,902,030	1,902,030
4,967	2,660,931
2,490,453	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
2,490,453	-
-	-
$ 2,490,453	$ -

JEFFERSON COUNTY - STATE OF IDAHO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended September 30, 2024

1. The legally adopted budget for Jefferson County – State of Idaho is based on the modified accrual basis of accounting. Adjustments to the modified accrual basis of accounting are listed as GAAP differences.

2. Debt payments are reclassified from general operating expenditures to show principal and interest portions of cash payments.

3. Higher operating expenses may be reflected on the GAAP basis if equipment was purchased at year-end with a partial payment budgeted in the current year and an account payable booked to reflect the final payment in the subsequent year's budget.

4. The budget was not amended during the 2024 fiscal year.

JEFFERSON COUNTY - STATE OF IDAHO
SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
PERSI - BASE PLAN
Last 10 Fiscal Years*

	PERSI BASE PLAN				
Fiscal Year	Employer's portion of net pension liability	Employer's proportionate share of the net pension liability	Employer's covered employee payroll	Employer's proportional share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2015	0.1681513%	$ 2,214,279	$ 4,704,965	47.06%	91.38%
2016	0.1626295%	$ 3,296,750	$ 4,732,850	69.66%	87.26%
2017	0.1651309%	$ 2,595,574	$ 5,108,216	50.81%	90.68%
2018	0.1785048%	$ 2,632,977	$ 5,689,846	46.28%	91.69%
2019	0.1936875%	$ 2,210,889	$ 6,512,248	33.95%	93.79%
2020	0.1978861%	$ 4,595,177	$ 7,007,272	65.58%	88.22%
2021	0.1979842%	$ (156,364)	$ 7,318,328	-2.14%	100.36%
2022	0.1959101%	$ 7,716,423	$ 7,688,960	100.36%	83.09%
2023	0.2080116%	$ 8,301,057	$ 8,809,954	94.22%	83.83%
2024	0.2092393%	$ 7,826,900	$ 9,595,775	81.57%	85.54%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June 30.

JEFFERSON COUNTY - STATE OF IDAHO
SCHEDULE OF EMPLOYER CONTRIBUTIONS
PERSI - BASE PLAN
Last 10 Fiscal Years*

	PERSI BASE PLAN				
Fiscal Year	Statutorily Required Contribution	Contribution in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contribution as a % of Covered Payroll
2015	$ 538,473	$ 538,473	$ -	$ 4,741,557	11.36%
2016	$ 564,023	$ 564,023	$ -	$ 4,965,291	11.36%
2017	$ 597,360	$ 597,360	$ -	$ 5,250,284	11.38%
2018	$ 666,165	$ 666,165	$ -	$ 5,829,449	11.43%
2019	$ 779,727	$ 779,727	$ -	$ 6,746,962	11.56%
2020	$ 858,762	$ 858,762	$ -	$ 7,125,608	12.05%
2021	$ 889,044	$ 889,044	$ -	$ 7,374,784	12.06%
2022	$ 944,786	$ 944,786	$ -	$ 7,834,860	12.06%
2023	$ 1,049,292	$ 1,049,292	$ -	$ 8,717,339	12.04%
2024	$ 1,192,409	$ 1,192,409	$ -	$ 9,788,979	12.18%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of September 30.

JEFFERSON COUNTY - STATE OF IDAHO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
PERSI – BASE PLAN
For the Year Ended September 30, 2024

Methods and Assumptions Used in Calculations of Actuarily Determined Contributions

The actuarially determined contribution rates in the employer's contributions are calculated as of June 30, 2024. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

	PERSI Base Plan
Valuation date	June 30, 2024
Actuarial cost method	Entry age normal
Amortization method	Level percentage of projected payroll open
Remaining amortization period	10.8 years
Asset valuation method	Fair Market value
Actuarial assumptions:	
Investment Rate of Return *	6.35%
Projected salary increases including inflation	3.05%
Postretirement benefit increase	1.00%
Implied price inflation rate	2.30%
Discount Rate – Actuarial Accrued Liability	6.35%

* net of investment expenses

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SUPPLEMENTARY INFORMATION

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JEFFERSON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
SPECIAL REVENUE FUNDS (NONMAJOR)
September 30, 2024

	Airport	County Fair	Crime Defense	Health District
ASSETS				
Cash - County Treasurer	$ 3,997	$ 80,613	$ -	$ 29,528
Taxes receivable	148	3,346	-	5,322
Due from other funds	-	-	-	-
Due from other governments	-	-	-	42,164
Other receivables	-	-	-	-
TOTAL ASSETS	4,145	83,959	-	77,014
DEFERRED OUTFLOWS	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 4,145	$ 83,959	$ -	$ 77,014
LIABILITIES				
Warrants payable	$ -	$ -	$ -	$ -
Negative cash	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
DEFERRED INFLOWS				
Revenue unavailable for use	131	2,971	-	4,728
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	4,014	80,988	-	72,286
Unassigned	-	-	-	-
TOTAL FUND BALANCES	4,014	80,988	-	72,286
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 4,145	$ 83,959	$ -	$ 77,014

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
SPECIAL REVENUE FUNDS (NONMAJOR)
September 30, 2024

	Special Road and Bridge	Consolidated Elections	Indigent	Junior College
ASSETS				
Cash - County Treasurer	$ 153,969	$ 253,806	$ 9,163	$ 46,397
Taxes receivable	16,935	-	86	-
Due from other funds	-	-	-	-
Due from other governments	-	28,667	-	14,710
Other receivables	-	-	-	-
TOTAL ASSETS	170,904	282,473	9,249	61,107
DEFERRED OUTFLOWS	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 170,904	$ 282,473	$ 9,249	$ 61,107
LIABILITIES				
Warrants payable	$ 89,402	$ 439	$ 1,754	$ -
Negative cash	-	-	-	-
TOTAL LIABILITIES	89,402	439	1,754	-
DEFERRED INFLOWS				
Revenue unavailable for use	14,925	-	73	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	66,577	282,034	7,422	61,107
Unassigned	-	-	-	-
TOTAL FUND BALANCES	66,577	282,034	7,422	61,107
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 170,904	$ 282,473	$ 9,249	$ 61,107

Parks and Recreation	Revaluation	Senior Citizens	Tort Liability	Veteran's Memorial Maintenance	Weeds
$ 352,577	$ 241,774	$ 9,159	$ 104,677	$ 7,635	$ 41,228
-	13,193	-	5,112	70	11,407
-	-	-	-	-	-
-	10,000	-	67,836	-	45,604
-	-	-	-	-	-
352,577	264,967	9,159	177,625	7,705	98,239
-	-	-	-	-	-
$ 352,577	$ 264,967	$ 9,159	$ 177,625	$ 7,705	$ 98,239
$ 16,502	$ 5,295	$ -	$ -	$ 3,500	$ 8,003
-	-	-	-	-	-
16,502	5,295	-	-	3,500	8,003
-	11,676	-	4,525	63	10,099
-	-	-	-	-	-
-	-	-	-	-	-
336,075	247,996	9,159	173,100	4,142	80,137
-	-	-	-	-	-
336,075	247,996	9,159	173,100	4,142	80,137
$ 352,577	$ 264,967	$ 9,159	$ 177,625	$ 7,705	$ 98,239

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
SPECIAL REVENUE FUNDS (NONMAJOR)
September 30, 2024

	Special Highway	Waterways	Sheriff's Emergency Communications	Victim Coordinator Grants
ASSETS				
Cash - County Treasurer	$ 21	$ 132,862	$ 823,407	$ 988
Taxes receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	7,134	29,135	-
Other receivables	-	-	-	-
TOTAL ASSETS	21	139,996	852,542	988
DEFERRED OUTFLOWS	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 21	$ 139,996	$ 852,542	$ 988
LIABILITIES				
Warrants payable	$ -	$ 1,854	$ 184	$ -
Negative cash	-	-	-	-
TOTAL LIABILITIES	-	1,854	184	-
DEFERRED INFLOWS				
Revenue unavailable for use	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	21	138,142	852,358	988
Unassigned	-	-	-	-
TOTAL FUND BALANCES	21	138,142	852,358	988
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 21	$ 139,996	$ 852,542	$ 988

Sheriff's Highway Safety Grant	Jefferson Economic Development	Capital Improvement	Opioid Settlement	Public Defense Grant	Interlock Monitoring
$ -	$ 89	$ 28	$ 221,068	$ 131,775	$ 11,639
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	89	28	221,068	131,775	11,639
-	-	-	-	-	-
$ -	$ 89	$ 28	$ 221,068	$ 131,775	$ 11,639
$ -	$ -	$ -	$ -	$ 2,426	$ -
28	-	-	-	-	-
28	-	-	-	2,426	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	89	28	221,068	129,349	11,639
(28)	-	-	-	-	-
(28)	89	28	221,068	129,349	11,639
$ -	$ 89	$ 28	$ 221,068	$ 131,775	$ 11,639

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
SPECIAL REVENUE FUNDS (NONMAJOR)
September 30, 2024

	Federal Emergency Training	Jump Court Mental Health	Juvenile Drug Court	Range Improvement
ASSETS				
Cash - County Treasurer	$ 1,572	$ 65,206	$ 51,717	$ 8,803
Taxes receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	-	-
TOTAL ASSETS	1,572	65,206	51,717	8,803
DEFERRED OUTFLOWS	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 1,572	$ 65,206	$ 51,717	$ 8,803
LIABILITIES				
Warrants payable	$ -	$ 117	$ 535	$ -
Negative cash	-	-	-	-
TOTAL LIABILITIES	-	117	535	-
DEFERRED INFLOWS				
Revenue unavailable for use	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	1,572	65,089	51,182	8,803
Unassigned	-	-	-	-
TOTAL FUND BALANCES	1,572	65,089	51,182	8,803
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 1,572	$ 65,206	$ 51,717	$ 8,803

Revolving Weed	Dare Grant	Youth Plate	Public Works Surplus	Totals
$ 71,493	$ -	$ 4,895	$ 124,626	$ 2,984,712
-	-	-	-	55,619
-	-	-	-	-
-	-	-	-	245,250
-	-	-	-	-
71,493	-	4,895	124,626	3,285,581
-	-	-	-	-
$ 71,493	$ -	$ 4,895	$ 124,626	$ 3,285,581
$ 5,719	$ -	$ -	$ -	$ 135,730
-	3,480	-	-	3,508
5,719	3,480	-	-	139,238
-	-	-	-	49,191
-	-	-	-	-
-	-	-	-	-
65,774	-	4,895	124,626	3,100,660
-	(3,480)	-	-	(3,508)
65,774	(3,480)	4,895	124,626	3,097,152
$ 71,493	$ -	$ 4,895	$ 124,626	$ 3,285,581

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JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	Airport	County Fair	Crime Defense Reserve	Health District
REVENUES				
Taxes	$ 7,087	$ 152,984	$ -	$ 252,757
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	13,503	64,523
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous and contributions	-	-	13,437	-
TOTAL REVENUES	7,087	152,984	26,940	317,280
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	26,875	-
Public works	3,500	-	-	-
Health, welfare and sanitation	-	-	-	276,688
Culture and recreation	-	155,634	-	-
Education	-	-	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principle retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	3,500	155,634	26,875	276,688
Excess (deficiency) of revenues over expenditures	3,587	(2,650)	65	40,592
OTHER FINANCIAL SOURCES (USES)				
Other sources	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
TOTAL OTHER FINANCIAL SOURCES SOURCES (USES)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	3,587	(2,650)	65	40,592
Fund Balances, October 1, 2023	427	83,638	(65)	31,694
FUND BALANCES, September 30, 2024	$ 4,014	$ 80,988	$ -	$ 72,286

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	Special Road and Bridge	Consolidated Elections	Indigent	Junior College
REVENUES				
Taxes	$ 947,736	$ -	$ 234	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	112,348	32,442	75,600
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous and contributions	-	-	-	-
TOTAL REVENUES	947,736	112,348	32,676	75,600
EXPENDITURES				
General government	-	156,664	-	-
Public safety	-	-	-	-
Public works	885,927	-	-	-
Health, welfare and sanitation	-	-	27,278	-
Culture and recreation	-	-	-	-
Education	-	-	-	68,700
Conservation and economic development	-	-	-	-
Debt service:				
Principle retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	885,927	156,664	27,278	68,700
Excess (deficiency) of revenues over expenditures	61,809	(44,316)	5,398	6,900
OTHER FINANCIAL SOURCES (USES)				
Other sources	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
TOTAL OTHER FINANCIAL SOURCES SOURCES (USES)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	61,809	(44,316)	5,398	6,900
Fund Balances, October 1, 2023	4,768	326,350	2,024	54,207
FUND BALANCES, September 30, 2024	$ 66,577	$ 282,034	$ 7,422	$ 61,107

Parks and Recreation	Revaluation	Senior Citizens	Tort Liability	Veteran's Memorial Maintenance	Weeds
$ -	$ 734,810	$ -	$ 268,269	$ 3,543	$ 623,308
-	-	-	-	-	-
23,246	-	-	127,708	-	45,604
115,385	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
235,492	10,300	-	-	-	-
374,123	745,110	-	395,977	3,543	668,912
-	646,726	-	265,789	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
347,048	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	580,450
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	70,541
347,048	646,726	-	265,789	-	650,991
27,075	98,384	-	130,188	3,543	17,921
-	-	-	-	-	-
-	-	-	-	-	60,000
-	-	-	-	-	-
-	-	-	-	-	60,000
27,075	98,384	-	130,188	3,543	77,921
309,000	149,612	9,159	42,912	599	2,216
$ 336,075	$ 247,996	$ 9,159	$ 173,100	$ 4,142	$ 80,137

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	Special Highway	Waterways	Sheriff's Emergency Communications	Victim Coordinator Grant
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	435,061	-
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous and contributions	-	41,989	-	-
TOTAL REVENUES	-	41,989	435,061	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	417,375	-
Public works	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Culture and recreation	-	34,837	-	-
Education	-	-	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principle retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	34,837	417,375	-
Excess (deficiency) of revenues over expenditures	-	7,152	17,686	-
OTHER FINANCIAL SOURCES (USES)				
Other sources	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
TOTAL OTHER FINANCIAL SOURCES SOURCES (USES)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	-	7,152	17,686	-
Fund Balances, October 1, 2023	21	130,990	834,672	988
FUND BALANCES, September 30, 2024	$ 21	$ 138,142	$ 852,358	$ 988

Sheriff's Highway Safety Grant	Jefferson County Economic Development	Capital Improvement	Opioid Settlement	Public Defense Grant	Interlock Monitoring
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	28	127,620	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,345
-	-	28	127,620	-	1,345
-	-	-	14,858	43,079	-
-	-	-	-	-	75
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	28	112,762	(43,079)	1,270
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	28	112,762	(43,079)	1,270
(28)	89	-	108,306	172,428	10,369
$ (28)	$ 89	$ 28	$ 221,068	$ 129,349	$ 11,639

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	Federal Emergency Training	Jump Court Mental Health	Juvenile Drug Court	Range Improvement
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	1,470	75	-
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous and contributions	-	850	-	2,838
TOTAL REVENUES	-	2,320	75	2,838
EXPENDITURES				
General government	-	1,845	1,761	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Culture and recreation	-	-	-	-
Education	-	-	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principle retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	1,845	1,761	-
Excess (deficiency) of revenues over expenditures	-	475	(1,686)	2,838
OTHER FINANCIAL SOURCES (USES)				
Other sources	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
TOTAL OTHER FINANCIAL SOURCES SOURCES (USES)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	-	475	(1,686)	2,838
Fund Balances, October 1, 2023	1,572	64,614	52,868	5,965
FUND BALANCES, September 30, 2024	$ 1,572	$ 65,089	$ 51,182	$ 8,803

Revolving Weed	Dare Grant	Youth Plate	Public Works Surplus	Totals
$ -	$ -	$ -	$ -	$ 2,990,728
-	-	585	-	585
-	6,800	-	-	629,422
196,416	-	-	-	748,407
-	-	-	-	-
-	-	-	-	-
-	-	-	36,000	342,251
196,416	6,800	585	36,000	4,711,393
-	-	-	-	1,130,722
-	9,628	25	-	453,978
-	-	-	-	889,427
-	-	-	-	303,966
-	-	-	-	537,519
-	-	-	-	68,700
76,903	-	-	-	657,353
				-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	70,541
76,903	9,628	25	-	4,112,206
119,513	(2,828)	560	36,000	599,187
-	-	-	-	-
-	-	-	-	60,000
(60,000)	-	-	-	(60,000)
(60,000)	-	-	-	-
59,513	(2,828)	560	36,000	599,187
6,261	(652)	4,335	88,626	2,497,965
$ 65,774	$ (3,480)	$ 4,895	$ 124,626	$ 3,097,152

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION - FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2024

	Auditor's Trust	Unclaimed Property Trust	Magistrate Odyssey Trust	District Court Trust
ASSETS				
Cash - County Treasurer	$ 300	$ 31,529	$ 73,187	$ 63,383
TOTAL ASSETS	$ 300	$ 31,529	$ 73,187	$ 63,383
LIABILITIES				
Warrants payable	$ -	$ -	$ 61,300	$ -
Negative cash	-	-	-	-
TOTAL LIABILITIES	-	-	61,300	-
NET POSITION	300	31,529	11,887	63,383
TOTAL LIABILITIES AND NET POSITION	$ 300	$ 31,529	$ 73,187	$ 63,383

Magistrate Court Trust	Medical Insurance Trust	Sheriff's Revolving Trust	Driver's License Trust	Concealed Weapons Trust	Public Administrator Trust
$ 57,121	-	$ 102,463	$ 28,407	$ 7,436	$ -
$ 57,121	$ -	$ 102,463	$ 28,407	$ 7,436	$ -
$ 19,035	$ -	$ 3,772	$ 23,902	$ 2,328	$ -
-	-	-	-	-	-
19,035	-	3,772	23,902	2,328	-
38,086	-	98,691	4,505	5,108	-
$ 57,121	$ -	$ 102,463	$ 28,407	$ 7,436	$ -

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION - FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2024

	Motor Vehicle Trust	Impact Fees Trust	Building Permit Trust	Tax Deed Property Trust
ASSETS				
Cash - County Treasurer	$ 376,433	$ 1,103,860	$ 2,843	$ 75
TOTAL ASSETS	$ 376,433	$ 1,103,860	$ 2,843	$ 75
LIABILITIES				
Warrants payable	$ 365,657	$ -	$ 2,843	$ -
Negative cash	-	-	-	-
TOTAL LIABILITIES	365,657	-	2,843	-
NET POSITION	10,776	1,103,860	-	75
TOTAL LIABILITIES AND NET POSITION	$ 376,433	$ 1,103,860	$ 2,843	$ 75

Unapportioned Tax Trust	Sheriff's Accounts Trust	Totals
$ 293,932	$ 263,461	$ 2,404,430
$ 293,932	$ 263,461	$ 2,404,430
$ -	$ -	$ 478,837
-	-	-
-	-	478,837
293,932	263,461	1,925,593
$ 293,932	$ 263,461	$ 2,404,430

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2024

	Auditor's Trust	Unclaimed Property Trust	Magistrate Odyssey Trust	District Court Trust
ADDITIONS				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	1,119,883	1,232
Investment earnings	-	-	-	-
Miscellaneous and contributions	50	-	-	-
TOTAL ADDITIONS	50	-	1,119,883	1,232
DEDUCTIONS				
General government	-	-	-	-
Public safety	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Conservation and economic development	-	-	-	-
Intergovernmental expenditures	-	-	-	-
Sanitation	-	-	-	-
Education	-	-	-	-
Trust remittance	50	-	1,117,574	91
TOTAL DEDUCTIONS	50	-	1,117,574	91
Excess (deficiency) of additions over deductions	-	-	2,309	1,141
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
TOTAL OTHER FINANCIAL SOURCES (USES	-	-	-	-
Excess (deficiency) of additions over deductions and other uses	-	-	2,309	1,141
Net Position, October 1, 2023	300	31,529	9,578	62,242
NET POSITION, September 30, 2024	$ 300	$ 31,529	$ 11,887	$ 63,383

Magistrate Court Trust	Medical Insurance Trust	Sheriff's Revolving Trust	Driver's License Trust	Concealed Weapons Trust	Public Administrator Trust
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	305,643	30,001	-
-	-	-	-	-	-
-	-	-	-	-	-
93,508	-	-	-	-	-
-	-	-	-	-	-
-	-	24,124	-	-	-
93,508	-	24,124	305,643	30,001	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
85,196	-	15,466	305,608	32,112	-
85,196	-	15,466	305,608	32,112	-
8,312	-	8,658	35	(2,111)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,312	-	8,658	35	(2,111)	-
29,774	-	90,033	4,470	7,219	-
$ 38,086	$ -	$ 98,691	$ 4,505	$ 5,108	$ -

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2024

	Motor Vehicle Trust	Impact Fees Trust	Building Permit Trust	Tax Deed Property Trust
ADDITIONS				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	66,716	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous and contributions	4,557,456	247,017	-	-
TOTAL ADDITIONS	4,557,456	247,017	66,716	-
DEDUCTIONS				
General government	-	-	-	-
Public safety	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Conservation and economic development	-	-	-	-
Intergovernmental expenditures	-	-	-	-
Sanitation	-	-	-	-
Education	-	-	-	-
Trust remittance	4,557,415	36,643	66,716	-
TOTAL DEDUCTIONS	4,557,415	36,643	66,716	-
Excess (deficiency) of additions over deductions	41	210,374	-	-
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-		-	-
TOTAL OTHER FINANCIAL SOURCES (USES	-	-	-	-
Excess (deficiency) of additions over deductions and other uses	41	210,374	-	-
Net Position, October 1, 2023	10,735	893,486	-	75
NET POSITION, September 30, 2024	$ 10,776	$ 1,103,860	$ -	$ 75

Unapportioned Tax Trust	Sheriff's Accounts Trust	Totals
$ -	$ -	$ -
-	-	335,644
-	-	66,716
-	-	-
-	-	1,214,623
76,072	-	76,072
22,382,447	239,945	27,451,039
22,458,519	239,945	29,144,094
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
22,408,249	197,374	28,822,494
22,408,249	197,374	28,822,494
50,270	42,571	321,600
-	-	-
-	-	-
-	-	-
50,270	42,571	321,600
243,662	220,890	1,603,993
$ 293,932	$ 263,461	$ 1,925,593

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OTHER SUPPLEMENTARY INFORMATION

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Clerk/Auditor			
Salaries	$ 324,305	$ 310,037	$ 14,268
Travel	3,000	4,177	(1,177)
Supplies	5,300	4,790	510
Utilities	540	405	135
Professional services	1,000	6,108	(5,108)
Repairs and maintenance	1,000	-	1,000
Dues & memberships	300	300	-
Postage	-	-	-
Subscriptions	-	-	-
Miscellaneous	500	235	265
Capital outlay	10,000	9,289	711
Department totals	345,945	335,341	10,604
Assessor			
Salaries	$ 318,042	$ 309,696	$ 8,346
Travel	5,500	4,213	1,287
Supplies	4,250	2,269	1,981
Utilities	-	-	-
Postage	-	-	-
Vehicles	750	497	253
GIS - contracts	-	-	-
Capital outlay	3,000	-	3,000
Department totals	$ 331,542	$ 316,675	$ 14,867
Treasurer/Tax Collector			
Salaries	$ 155,508	$ 130,410	$ 25,098
Travel	2,700	2,044	656
Supplies	1,500	1,432	68
Title searches/tax deeding	1,500	440	1,060
Utilities	-	-	-
Repairs and maintenance	300	-	300
Dues & memberships	300	200	100
Postage	300	302	(2)
Printing	3,250	2,250	1,000
Subscriptions	2,075	2,055	20
Miscellaneous	1,500	346	1,154
Capital outlay	500	262	238
Department Totals	$ 169,433	$ 139,741	$ 29,692

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Commissioners			
Salaries	$ 159,102	$ 159,102	$ -
Travel	9,000	6,737	2,263
Supplies	1,000	369	631
Techology	-	-	-
Transcription	-	-	-
Employee recognition	4,500	3,177	1,323
Cloud seeding	6,000	5,635	365
Cell phone	-	-	-
Utilities	-	-	-
Professional services	20,000	-	20,000
Contingency account	-	-	-
Dues & memberships	11,000	13,310	(2,310)
Publications	5,000	3,107	1,893
Miscellaneous	1,000	-	1,000
Education	-	-	-
Capital outlay	1,000	-	1,000
Department Totals	$ 217,602	$ 191,437	$ 26,165
Coroner			
Salaries	$ 13,315	$ 11,715	$ 1,600
Travel	500	500	-
Dues & memberships	250	275	(25)
Miscellaneous	1,500	502	998
Coroner - laboratory	3,500	2,041	1,459
Coroner - autopsies	11,200	2,800	8,400
Coroner - jury & witnesses	120	-	120
Department Totals	$ 30,385	$ 17,833	$ 12,552
Prosecuting Attorney			
Salaries	446,002	441,917	4,085
Personnel benefits	-	-	-
Travel	15,000	11,611	3,389
Supplies	7,745	2,653	5,092
Utilities	2,280	1,442	838
Professional services	93,000	2,636	90,364
Repairs and maintenance	2,000	1,684	316
Rent	-	-	-
Dues & memberships	2,000	875	1,125
Subscriptions	14,000	9,747	4,253
Postage	200	19	181
Miscellaneous	-	-	-
Contract labor	-	-	-
Capital outlay	-	-	-
	$ 582,227	$ 472,584	$ 109,643

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Public Defender			
Salaries	$ 255,323	$ 240,200	$ 15,123
Travel	5,000	2,736	2,264
Supplies	3,500	330	3,170
Professional services	146,000	6,299	139,701
Dues and memberships	1,200	200	1,000
Transcripts	3,000	403	2,597
Department Totals	$ 414,023	$ 250,168	$ 163,855
Building & Grounds			
Salaries	$ 167,808	$ 157,726	$ 10,082
Supplies	25,000	24,612	388
Utilities	95,000	81,155	13,845
Repairs and maintenance	81,500	73,589	7,911
Miscellaneous	9,000	5,882	3,118
Contract labor	-	-	-
Department Totals	$ 433,308	$ 395,151	$ 28,075
Civil Defense			
Salaries	43,142	44,444	(1,302)
Personnel benefits	8,126	-	8,126
Travel	7,000	5,781	1,219
Supplies	1,000	1,254	(254)
Cell phone	1,200	1,236	(36)
Unfunded grant	60,000	92,704	(32,704)
M & A	50,000	14,848	35,152
Planning	5,000	637	4,363
Projects	-	-	-
Miscellaneous	-	-	-
Education	-	-	-
Department Totals	$ 175,468	$ 160,904	$ 14,564
County Agent			
Salaries	107,572	103,539	4,033
Travel	11,000	8,973	2,027
Supplies	7,800	5,226	2,574
Cell phone and internet	2,700	2,433	267
Utilities	-	-	-
Vehicles	4,200	3,845	355
Miscellaneous	2,000	392	1,608
Capital outlay	27,000	415	26,585
Department Totals	$ 162,272	$ 124,823	$ 37,449

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Data Processing			
Salaries	$ 230,368	$ 230,247	$ 121
Travel	4,000	3,720	280
Supplies	19,000	18,533	467
Utilities	4,000	4,446	(446)
Professional development	6,000	6,177	(177)
Repairs and maintenance	42,000	41,803	197
Miscellaneous	317,000	317,247	(247)
Contracts - computer services	85,000	84,998	2
Department Totals	$ 707,368	$ 707,171	$ 197
Elections			
Salaries	$ -	$ -	$ -
Travel	2,000	1,015	985
Supplies	15,000	11,541	3,459
Repairs and maintenance	11,500	11,460	40
Rent/lease - buildings	-	-	-
Postage	-	-	-
Printing	30,000	29,827	173
Publication	3,500	1,707	1,793
Miscellaneous	3,000	1,069	1,931
Contracts - labor	40,000	26,507	13,493
Capital outlay	20,000	20,000	-
Department Totals	$ 125,000	$ 103,126	$ 21,874
GIS Mapping			
Salary - deputies	$ -	$ -	$ -
Travel	-	-	-
Repairs and maintenance	1,500	-	1,500
Supplies	-	-	-
Software	-	-	-
Miscellaneous	65,000	64,993	7
Contracts - labor	5,000	775	4,225
Capital outlay	-	-	-
Department Totals	$ 71,500	$ 65,768	$ 5,732

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
General			
Personnel benefits	$ 1,072,445	$ 1,040,037	$ 32,408
Supplies	7,500	5,112	2,388
Utilities	25,000	25,145	(145)
Programs	25,200	4,980	20,220
Professional services	50,000	49,000	1,000
Rent	4,000	1,953	2,047
Contingency	200,000	26,813	173,187
Postage	65,000	43,507	21,493
Repairs and maintenance	1,500	829	671
Miscellaneous	170,800	111,539	59,261
Contracts	332,676	333,372	(696)
Capital outlay	15,000	2,953	12,047
Department Totals	$ 1,969,121	$ 1,645,240	$ 323,881
Planning and Zoning			
Salaries	$ 426,727	$ 378,528	$ 48,199
Travel	7,000	6,240	760
Supplies	6,000	3,042	2,958
Vehicles	7,000	8,651	(1,651)
Program fees/map editing	7,500	1,190	6,310
Dues & memberships	2,000	415	1,585
Printing	5,000	1,585	3,415
Publications	4,000	6,371	(2,371)
Repairs and maintenance	4,000	63	3,937
Miscellaneous	46,875	80,286	(33,411)
Education	10,000	5,486	4,514
Professional services	20,000	23,563	(3,563)
Contracts - Other	15,000	2,500	12,500
Capital outlay	17,250	7,550	9,700
Department Totals	$ 578,352	$ 525,470	$ 52,882
Compliance			
Salaries	$ 71,219	$ 71,141	$ 78
Travel	500	-	500
Supplies	2,300	1,258	1,042
Vehicles	3,000	694	2,306
Printing	1,250	-	1,250
Publications	-	68	(68)
Repairs and maintenance	2,000	85	1,915
Miscellaneous	1,000	-	1,000
Education	1,500	250	1,250
Capital outlay	11,000	489	10,511
Department Totals	$ 93,769	$ 73,985	$ 19,784

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Veterans Service Officer			
Salaries	$ -	$ -	$ -
Travel	1,000	1,077	(77)
Supplies	700	449	251
Utilities	500	-	500
Capital outlay	-	-	-
Department Totals	2,200	1,526	674
TOTAL CURRENT EXPENSE	$ 6,409,515	$ 5,526,943	$ 872,490
ROAD AND BRIDGE			
Salaries	$ 1,273,041	$ 1,188,903	$ 84,138
Personnel benefits	621,892	565,378	56,514
Travel	4,000	3,206	794
Supplies	243,500	236,300	7,200
Cloud seeding	-	-	-
Utilities	44,500	34,895	9,605
Vehicles	765,000	641,165	123,835
Dues & memberships	1,200	1,929	(729)
Professional services	25,000	12,175	12,825
Repairs and maintenance	285,000	264,366	20,634
Rent	15,000	7,678	7,322
Advertising	-	-	-
Printing	-	-	-
Publications	3,000	1,340	1,660
Software	10,000	9,083	917
Miscellaneous	2,311,500	811,857	1,499,643
Drug testing	2,500	1,953	547
Uniforms	10,000	10,329	(329)
Education	5,000	5,338	(338)
Crushed rock / gravel	5,000	1,227	3,773
Road oil	4,650,000	654,676	3,995,324
Signs	2,250	2,263	(13)
Paint	30,000	29,611	389
Culverts	3,000	3,059	(59)
Other construction material	1,515,000	6,529	1,508,471
Impact fees	600,000	600,000	-
Dry cleaning and laundry	6,000	4,993	1,007
Capital outlay	752,500	655,931	96,569
Total Road and Bridge	$ 13,183,883	$ 5,754,184	$ 7,429,699

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
AIRPORT			
Rigby Airport	$ 3,500	$ -	$ 3,500
Mud Lake Airport	3,500	3,500	-
Miscellaneous expense	-	-	-
Total Airport	$ 7,000	$ 3,500	$ 3,500
DISTRICT COURT			
District Court			
Salaries	$ 361,376	$ 346,197	$ 15,179
Personnel benefits	167,773	176,364	(8,591)
Travel	3,000	3,777	(777)
Supplies	5,000	3,839	1,161
Uniforms	-	-	-
Bi-electric monitoring	-	-	-
Background check	-	-	-
Informal probation	-	-	-
Cell phone	700	450	250
Lottery money - juvenile	-	-	-
Utilities	-	48	(48)
Vehicles	-	-	-
Professional services	26,000	25,982	18
Repairs and maintenance	3,000	-	3,000
Rent/lease - buildings	-	-	-
Dues & memberships	200	-	200
Law library	1,000	261	739
Postage	-	-	-
Printing	200	75	125
Adult alcohol education	-	-	-
Juvenile tobacco education	-	-	-
Transcripts	2,000	1,236	764
5C Detention Center	531,264	531,264	-
Tri-County	-	-	-
Miscellaneous	14,100	11,059	3,041
Jury - witness fees	15,000	1,503	13,497
District judge cost sharing	36,633	36,633	-
Court administration	44,201	44,201	-
Drug testing	-	-	-
Capital outlay	4,000	1,358	2,642
Total District Court	$ 1,215,447	$ 1,184,247	$ 31,200

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
DISTRICT COURT (Continued)			
Probation			
Salaries	$ 423,593	$ 380,580	$ 43,013
Personnel benefits	181,317	142,136	39,181
Travel	4,000	2,253	1,747
Supplies	9,000	5,521	3,479
Uniforms	3,000	2,143	857
Bi-electric monitoring	2,000	115	1,885
Cell phone	5,500	4,072	1,428
Lottery money - juvenile	-	-	-
Miscellaneous	3,600	1,717	1,883
Utilities	-	-	-
Vehicles	-	-	-
Professional services	1,000	-	1,000
Repairs and maintenance	1,000	-	1,000
Rent/lease - buildings	-	-	-
Dues & memberships	500	360	140
Postage	-	-	-
Printing	600	-	600
Adult alcohol education	3,000	342	2,658
Juvenile tobacco education	3,000	203	2,797
Drug court manager	-	-	-
Drug testing	38,000	30,884	7,116
Tri-County	-	-	-
Capital outlay	7,200	3,944	3,256
Total Probation	686,310	574,270	112,040
Total District Court Fund	$ 1,901,757	$ 1,758,517	$ 143,240
COUNTY FAIR			
Salaries	$ 6,544	$ 6,544	$ -
Personnel benefits	495	315	180
Weed control	-	-	-
Repairs and maintenance	50,365	50,365	-
Miscellaneous	45,320	45,320	-
County Fair Grants	-	-	-
Eastern Idaho State Fair	3,000	3,000	-
Capital outlay	50,090	50,090	-
Total County Fair	$ 155,814	$ 155,634	$ 180

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JUSTICE FUND			
General			
Reserve Emergency	$ -	$ -	$ -
Department total	-	-	-
Sheriff			
Salaries	2,409,308	2,356,845	52,463
Personnel benefits	1,018,006	1,112,054	(94,048)
Travel	3,500	2,991	509
Supplies	25,000	9,746	15,254
Utilities	170,000	168,443	1,557
Vehicles	175,000	130,509	44,491
Professional services	-	-	-
Repairs and maintenance	15,000	1,281	13,719
Vehicles towed as evidence	1,000	-	1,000
Dues and memberships	27,200	12,257	14,943
Photography	700	108	592
Postage	300	188	112
Publications	300	-	300
Search and rescue	700	-	700
Investigation	2,000	1,741	259
Uniforms	36,000	40,866	(4,866)
Education	149,100	131,988	17,112
Contracts	-	-	-
Capital outlay	265,500	253,212	12,288
Department total	4,298,614	4,222,229	76,385
Jail			
Salaries	1,612,982	1,656,683	(43,701)
Personnel benefits	673,774	669,895	3,879
Jail - janitorial	-	-	-
Jail - food	380,000	365,129	14,871
Jail - clothing	-	-	-
Jail - medical, hosptials, etc.	286,761	258,673	28,088
Jail - repairs	30,000	17,491	12,509
Jail - supplies	70,000	82,566	(12,566)
Jail - exercise facility	-	-	-
Prisoner - housing	1,500	-	1,500
Prisoner extradition	5,000	1,808	3,192
Capital outlay	60,000	-	60,000
Department total	3,120,017	3,052,245	67,772
Total Justice Fund	$ 7,418,631	$ 7,274,474	$ 144,157

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CRIME DEFENSE RESERVE			
Professional services	$ 13,373	$ 26,875	$ (13,502)
Total Crime Defense Reserve	$ 13,373	$ 26,875	$ (13,502)
HEALTH DISTRICT			
Supplies	$ -	$ -	$ -
Miscellaneous expenses	276,688	276,688	-
Total Health District	$ 276,688	$ 276,688	$ -
SPECIAL ROAD AND BRIDGE			
Crushed rock and gravel	$ 300,000	$ 288,954	$ 11,046
Grant	-	-	-
Right of way/Spraying	-	-	-
Road oil	400,000	401,541	(1,541)
Signs	55,000	55,000	-
Culverts	20,000	18,430	1,570
Other construction materials	80,000	65,464	14,536
Capital outlay	80,000	56,538	23,462
Total Special Road and Bridge	$ 935,000	$ 885,927	$ 49,073
CONSOLIDATED ELECTIONS			
Salaries	$ 103,201	$ 86,672	$ 16,529
Personnel benefits	43,175	34,048	9,127
Travel	2,500	-	2,500
Supplies	11,500	3,373	8,127
Repairs and maintenance	8,000	4,397	3,603
Contracts	25,000	7,722	17,278
Miscellaneous	4,000	1,817	2,183
Capital outlay	15,000	18,635	(3,635)
Total Consolidated Elections	$ 212,376	$ 156,664	$ 55,712

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
INDIGENT AID			
Salaries	$ -	$ -	$ -
Personnel benefits	-	-	-
Travel	-	-	-
Supplies	200	-	200
Jail - medical	-	-	-
Miscellaneous	1,500	-	1,500
Medical	-	-	-
Professional services	-	-	-
Cat Fund reimbursements	25,000	27,278	(2,278)
Non-medical	8,000	-	8,000
Public defender	-	-	-
Total Indigent Aid	$ 34,700	$ 27,278	$ 7,422
JUNIOR COLLEGE TUITION			
Miscellaneous	$ -	$ -	$ -
Education	80,000	68,700	11,300
Total Junior College Trust	$ 80,000	$ 68,700	$ 11,300
PARKS AND RECREATION			
Salaries	$ 181,174	$ 139,366	$ 41,808
Personnel benefits	43,028	48,847	(5,819)
Cell phones	2,800	6,694	(3,894)
Weed control	3,000	2,534	466
Supplies	11,000	5,027	5,973
Utilities	13,000	19,302	(6,302)
Professional contracts	4,775	3,742	1,033
Repairs and maintenance	68,400	37,954	30,446
Miscellaneous	82,200	63,489	18,711
Park development	30,000	-	30,000
Signs	1,000	-	1,000
Special events	23,000	20,093	2,907
Capital outlay	26,000	-	26,000
Total Parks and Recreation	$ 489,377	$ 347,048	$ 142,329
SENIOR CITIZEN			
Vehicles	$ -	$ -	$ -
Rent / lease - buildings	-	-	-
Total Senior Citizen	$ -	$ -	$ -

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVALUATION			
Salaries	$ 432,779	$ 387,043	$ 45,736
Personnel benefits	158,418	170,678	(12,260)
Travel	20,000	20,219	(219)
Supplies	62,000	46,833	15,167
Vehicles	5,000	3,931	1,069
Cell phones	3,000	2,894	106
Miscellaneous	500	-	500
Contracts	35,000	12,484	22,516
Capital Outlay	13,000	2,644	10,356
Total Revaluation	$ 729,697	$ 646,726	$ 82,971
SOLID WASTE			
Salaries	$ 549,858	$ 535,780	$ 14,078
Personnel benefits	253,991	250,295	3,696
Grants	-	-	-
Travel	3,000	-	3,000
Weed control	-	-	-
Supplies	63,500	61,146	2,354
Utilities	28,000	20,041	7,959
Vehicles	295,000	164,313	130,687
Professional services	62,000	28,654	33,346
Landfill development	110,000	25,307	84,693
Repairs and maintenance	105,000	46,931	58,069
Contracts	2,000	-	2,000
Rent/lease - heavy equipment	15,000	-	15,000
Dues and licenses	7,500	4,585	2,915
Miscellaneous	11,500	9,943	1,557
Dry cleaning & laundry	3,000	2,065	935
Fence & sign maintenance	3,000	75	2,925
Tire disposal	7,000	3,530	3,470
Capital outlay	1,273,000	950,275	322,725
Total Solid Waste	$ 2,792,349	$ 2,102,940	$ 689,409
TORT LIABILITY			
Miscellaneous	$ -	$ -	$ -
Tort - deductibles	-	-	-
Tort - premiums	265,789	265,789	-
Total Tort Liability	$ 265,789	$ 265,789	$ -

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
VETERAN'S MEMORIAL MAINTENANCE			
Repairs and maintenance	$ 3,500	$ -	$ 3,500
Total Veteran's Memorial Maintenance	$ 3,500	$ -	$ 3,500
WEEDS			
Salaries	$ 316,076	$ 287,830	$ 28,246
Personnel benefits	126,959	109,882	17,077
Travel	7,000	5,654	1,346
Supplies	11,000	12,021	(1,021)
Utilities	19,000	15,139	3,861
Vehicles	21,500	22,384	(884)
Repairs and maintenance	23,500	20,229	3,271
Dues & memberships	500	239	261
Postage	500	567	(67)
Publications	1,500	2,902	(1,402)
Miscellaneous	2,000	1,417	583
Chemicals	90,000	87,417	2,583
Spraying	-	-	-
Capital outlay	84,000	85,310	(1,310)
Total Weeds	$ 703,535	$ 650,991	$ 52,544
SPECIAL HIGHWAY			
Professional services	$ -	$ -	$ -
Total Special Highway	$ -	$ -	$ -
WATERWAYS			
Salaries	$ 5,206	$ 1,368	$ 3,838
Personnel benefits	1,198	431	767
Miscellaneous	50,000	33,038	16,962
Capital outlay	-	-	-
Total Waterways	$ 56,404	$ 34,837	$ 21,567
SHERIFF'S EMERGENCY COMMUNICATION			
Salaries	$ 91,721	$ 67,026	$ 24,695
Personnel benefits	53,379	26,768	26,611
Education	10,000	6,146	3,854
Capital outlay	360,000	317,435	42,565
Total Sheriff's Emergency Communication	$ 515,100	$ 417,375	$ 97,725

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
DEBT SERVICE FUND			
Courthouse payment	$ -	$ -	$ -
Total Debt Service	$ -	$ -	$ -
PAYMENT IN LIEU			
Landfill development	$ -	$ -	$ -
Sheriff - exercise facility	-	-	-
Handicap facility	-	-	-
Miscellaneous	-	-	-
Capital improvement	-	-	-
Capital outlay	500,000	-	500,000
Total Payment in Lieu	$ 500,000	$ -	$ 500,000
VICTIM COORDINATOR GRANT			
Salaries	$ -	$ -	$ -
Personnel benefits	-	-	-
Miscellaneous	-	-	-
Total Victim Coordinator Grant	$ -	$ -	$ -
SHERIFF'S HIGHWAY SAFETY GRANT			
Salaries	$ 22,495	$ -	$ 22,495
Personnel benefits	4,943	-	4,943
Miscellaneous	-	-	-
Total Sheriff's Highway Safety Grant	$ 27,438	$ -	$ 27,438

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JEFFERSON COUNTY ECONOMIC DEVELOPMENT			
Salaries	$ -	$ -	$ -
Miscellaneous	-	-	-
Capital outlay	-	-	-
Total Jefferson County Economic Development	$ -	$ -	$ -
CAPITAL IMPROVEMENT FUND			
Capital outlay	$ -	$ -	$ -
Total Capital Improvement Fund	$ -	$ -	$ -
AMERICAN RESCUE PLAN (ARPA)			
Miscellaneous	$ 3,000,000	$ 2,655,964	$ 344,036
Total American Rescue Plan	$ 3,000,000	$ 2,655,964	$ 344,036
OPIOID SETTLEMENT FUND			
Miscellaneous	$ 92,797	$ 14,858	$ 77,939
Total American Rescue Plan	$ 92,797	$ 14,858	$ 77,939
PUBLIC DEFENSE GRANT			
Miscellaneous	$ -	$ 43,079	$ (43,079)
Total Public Defense Grant	$ -	$ 43,079	$ (43,079)
INTERLOCK MONITORING			
Miscellaneous	$ -	$ 75	$ (75)
Total Interlock Monitoring	$ -	$ 75	$ (75)
JUMP COURT MENTAL HEALTH			
Miscellaneous	$ -	$ 1,845	$ (1,845)
Total Jump Court Mental Health	$ -	$ 1,845	$ (1,845)

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JUVENILE DRUG COURT			
Miscellaneous	$ -	$ 1,761	$ (1,761)
Total Juvenile Drug Court	$ -	$ 1,761	$ (1,761)
FEDERAL EMERGENCY TRAINING			
Salaries	$ -	$ -	$ -
Personnel benefits	-	-	-
Total Federal Emergency Training	$ -	$ -	$ -
RANGE IMPROVEMENT DISTRICT			
Miscellaneous	$ -	$ -	$ -
Range improvement district	-	-	-
Total Range Improvement District	$ -	$ -	$ -
REVOLVING WEED			
Miscellaneous	$ -	$ 76,903	$ (76,903)
Capital outlay	-	-	-
Total Revolving Weed	$ -	$ 76,903	$ (76,903)
DARE GRANT			
Salary - employee, full time	$ -	$ -	$ -
Personnel benefits	-	-	-
Supplies	-	9,628	(9,628)
Equipment	-	-	-
Miscellaneous	-	-	-
Capital outlay	-	-	-
Total Dare Grant	$ -	$ 9,628	$ (9,628)
YOUTH PLATE			
Miscellaneous	$ -	$ 25	$ (25)
Total Revolving Weed	$ -	$ 25	$ (25)
TOTAL SPECIAL REVENUE	$ 33,395,208	$ 23,658,285	$ 9,736,923
TOTAL GOVERNMENTAL FUND TYPES	$ 39,804,723	$ 29,185,228	$ 10,609,413

JEFFERSON COUNTY - STATE OF IDAHO
RECONCILIATION OF EXPENDITURES - BUDGETARY BASIS TO GAAP BASIS
For the Year Ended September 30, 2024

Total expenditures - budgetary basis	$	29,185,228
Net change in accounts payable		4,967
Capital outlays from sale of assets		-
Prepaid expenses reclassified as expenditures		-
Expenditures netted against revenues		-
Total expenditures - GAAP basis	$	29,190,195

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF BASIC FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Jefferson County, Idaho
Rigby, Idaho

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Jefferson County, Idaho as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Jefferson County, Idaho's basic financial statements, and have issued our report thereon dated August 18, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Jefferson County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Jefferson County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Jefferson County, Idaho's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did identify the deficiencies in internal control, as defined above, and described in the accompanying schedules of findings and responses as item 2024-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Jefferson County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Searle Hart + Associates PLLC

Idaho Falls, Idaho
August 18, 2025

SINGLE AUDIT SECTION

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Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Jefferson County, Idaho
Rigby, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Jefferson County, Idaho's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Jefferson County, Idaho's major federal programs for the year ended September 30, 2024. Jefferson County, Idaho's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Jefferson County, Idaho complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards);* and the audit requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements*, *Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Jefferson County, Idaho and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Jefferson County, Idaho's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Jefferson County, Idaho's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain a reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Jefferson County, Idaho's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Jefferson County, Idaho's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Jefferson County, Idaho's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Jefferson County, Idaho's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Jefferson County, Idaho's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit as defined above, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Searle Hart + Associates PLLC

August 18, 2025

JEFFERSON COUNTY - STATE OF IDAHO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
MODIFIED ACCRUAL BASIS
For the Year Ended September 30, 2024

FEDERAL GRANTOR PASS THROUGH STATE OF IDAHO PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	PASS-THROUGH IDENTIFYING NUMBER	PROVIDED TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
INDIRECT GRANTS				
DEPARTMENT OF HOMELAND SECURITY				
Passed through the Idaho Department of Parks and Recreation				
Boating Safety Financial Assistance	97.012		-	7,134
Passed through Idaho State Military Division				
Emergency Management Performance	97.042		-	70,964
Homeland Security Grant Program	97.067	EMS-2023-SS-00078	-	92,704
			-	170,802
Total - Department of Homeland Security			-	170,802
DIRECT GRANTS				
DEPARTMENT OF TREASURY				
Coronavirus State and Local Fiscal Recovery Funds-COVID-19	21.027		-	2,451,877
Local Assistance and Tribal Consistency Funds-COVID-19	21.032		-	204,088
Total Department of the Treasury			-	2,655,965
TOTAL FEDERAL AWARDS			$ -	$ 2,826,767

JEFFERSON COUNTY - STATE OF IDAHO
NOTES TO THE SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS - MODIFIED ACCRUAL BASIS
For the Year Ended September 30, 2024

NOTE 1- BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of Jefferson County, Idaho under programs of the federal government for the year ended September 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Jefferson County, Idaho, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Jefferson County, Idaho.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is presented using the modified accrual basis of accounting as described in Note 1 to the financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3- DE MINIMIS INDIRECT COST RATE

Jefferson County, Idaho has elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

JEFFERSON COUNTY - STATE OF IDAHO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2024

SECTION 1 - SUMMARY OF AUDITOR'S RESULTS

Financial Statements
Type of Auditor's Report Issued: Unmodified

Internal Control Over Financial Reporting:

Material Weaknesses Identified	____ YES	_X_ NO
Significant Deficiencies Identified that are not considered to be material weaknesses	_X_ YES	____ None Reported
Noncompliance Material to financial statements noted	____ YES	_X_ NO

Federal Awards

Internal Control Over Major Programs:

Material Weaknesses Identified	____ YES	_X_ NO
Significant Deficiencies Identified that are not considered to be material weaknesses	____ YES	_X_ None Reported

Type of Auditor's Report Issued on Compliance For Major Programs: Unmodified

Audit Findings Required to be reported in accordance with 2 CFR 200.516(a)?	____ YES	_X_ NO

Identification of Major Programs:

21.027	Coronavirus State and Local Fiscal Recovery Funds-COVID-19

Dollar threshold used to distinguish between Type A and Type B programs: $750,000

Auditee Qualified as Low-Risk Auditee ____ YES _X_ NO

SECTION II - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.

JEFFERSON COUNTY - STATE OF IDAHO
SCHEDULE OF FINDINGS AND RESPONSES
For the Year Ended September 30, 2024

Significant Weakness in Internal Control Over Financial Reporting – Taxes receivable reported by Clerk's office and Treasurer's office are not reconciled on regular basis.

Finding 2024-001

Criteria: Internal controls over financial reporting require that balances with other departments be reconciled and balanced on a regular basis to ensure accuracy in amounts reported.

Condition: The Treasurer's department at the beginning of the year records the tax liability for each of the taxable properties within the county. The Clerk's office records this receivable and revenue amount in total at the beginning of the fiscal year. As tax receipts are received the Treasurer records the amount in their system and passes the information to be recorded by the Clerk against the outstanding tax receivable accounts. These amounts should balance between the Clerk's accounting records and the Treasurer's tax system. At times there are minor discrepancies that need to be reconciled and adjusted. The balances should be checked and reconciled monthly by a member of the Treasurer and Clerk's staff.

Cause: The entity's management has not undertaken the necessary steps to establish appropriate internal controls to ensure accurate and timely accounting of funds received by the County Treasurer.

Effect or Potential Effect: Audit tests looking at both the accounting records and the Treasurer's tax system for tax years 2014 through 2023, show that the overall error or effect to the financial statements is an overstatement of both tax receivable and tax revenue accounts by approximately $16,000. This amount was not adjusted during the audit; the amount is immaterial in the presentation of the financial statements.

Recommendation: We recommend that the Clerk and Treasurer's office reconcile the taxes received and booked monthly and the clerk's office adjust the tax receivable and tax revenue accounts to the actual amounts outstanding by the county's taxable property in total at the end of each fiscal year.

Management Views:

A deputy clerk was hired during the 2024 fiscal year and is still in the process of learning and establishing the monthly and yearly processes. The weakness has been noted, processes will be established, and the recommendation outlined above will be followed beginning in the later part of the 2025 fiscal year.

JEFFERSON COUNTY - STATE OF IDAHO
STATUS OF PRIOR YEAR FINDINGS
For the Year Ended September 30, 2024

Finding 2023-001

Condition Departments that receive money for various County services accumulate those receipts and at the end of the day or cycle take those funds to the clerk's office where they are then receipted. The funds are left with the deputy clerk who counts the money and checks to make sure it balances with the department's report. If the deputy clerk is busy these funds may be left in a locked desk for a period of time before they are counted and receipted. Once the funds are accounted for, they are taken to the treasurer's office where the deposit is counted in the presence of the deputy clerk and deposited into the County's financial institution. With these procedures, the conditions exist that the funds deposited may not match what was collected in the department and there are currently no procedures in place to make sure these funds are receipted and deposited in a timely manner.

Status This condition was corrected in the current year.

Finding 2023-002

Condition Invoices that are received by the various County departments are reviewed and approved, then delivered to the clerk's office where they are entered into the accounts payable system. Once they are approved by the commissioners they are paid through the disbursement system. The condition exists where there is a lack of oversight of the entry of the invoice to ensure it matches the vendor, the amount approved, and that it is entered and paid in a timely manner.

Status This condition was corrected in the current year.

Finding 2023-003

Condition There were some positions within the County that did not have sufficient segregation of duties, and cross-training of the responsibilities and processes of that staff member's position. During illness and vacation the work was put on hold and not completed. It was observed that some duties needed to be shared and the knowledge spread to allow continuity and review. This also allows multiple sources of knowledge and experience to make processes efficient and transparent.

Status This condition was corrected in the current year.