LEMHI COUNTY - STATE OF IDAHO
SALMON, IDAHO
ANNUAL FINANCIAL REPORT
and
COMPLIANCE REPORTS
with
INDEPENDENT AUDITOR'S REPORT
For the Year Ended September 30, 2024

LEMHI COUNTY - STATE OF IDAHO
ANNUAL FINANCIAL STATEMENTS
For the Year Ended September 30, 2024

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LEMHI COUNTY - STATE OF IDAHO
ANNUAL FINANCIAL STATEMENTS
For the Year Ended September 30, 2024

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Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Lemhi County - State of Idaho
Salmon, Idaho

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information for Lemhi County, Idaho, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Lemhi County, Idaho's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component units, each major fund and the aggregate remaining fund information of Lemhi County, Idaho, as of September 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Lemhi County, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and the fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Lemhi County, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Lemhi County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Lemhi County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that supplementary information, such as management's discussion and analysis and required supplementary information on pages 41 - 54 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Our opinions on the basic financial statements are not affected by this missing information.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lemhi County, Idaho's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor funds and the Schedule of Expenditures of Federal Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, (Uniform guidance), are presented for purposes of additional analysis and are not a required part of the basis financial statements. Such

information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, the combining and individual nonmajor funds and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Analysis of Expenditures by fund has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards,* we have also issued our reported dated March 24, 2025, on our consideration of Lemhi County, Idaho's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lemhi County, Idaho's internal control over financial reporting and compliance.

Searle Hart + Associates PLLC

Idaho Falls, Idaho
March 24, 2025

FINANCIAL SECTION

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF NET POSITION
September 30, 2024

	Primary Government		Component Units	
	Governmental Activities	Total	Steele Memorial Hospital	Total
ASSETS				
Current assets				
Cash - County Treasurer	$ 32,010,250	$ 32,010,250	$ 3,926,580	$ 3,926,580
Investments	-	-	2,019,556	2,019,556
Taxes receivable	59,981	59,981	-	-
Receivables	65,903	65,903	8,474,175	8,474,175
Internal balances	-	-	-	-
Due from other governmental agencies	777,745	777,745	-	-
Cash restricted for debt service	-	-	585,000	585,000
Inventories	98,170	98,170	873,929	873,929
Prepaid expenses	8,700	8,700	307,136	307,136
Total current assets	33,020,749	33,020,749	16,186,376	16,186,376
Non-current assets				
Cash - restricted or board designated	-	-	19,304	19,304
Investments	-	-	-	-
Investment in insurance exchange	-	-	324,584	324,584
Total non-current assets	-	-	343,888	343,888
Capital assets				
Land and improvements not being depreciated	925,738	925,738	1,037,717	1,037,717
Infrastructure	13,067,071	13,067,071	-	-
Construction in progress	7,037,225	7,037,225	176,729	176,729
Buildings and improvements	7,678,671	7,678,671	18,896,420	18,896,420
Equipment and furniture	11,524,077	11,524,077	11,997,814	11,997,814
Right to use assets	-	-	940,555	940,555
Less: accumulated depreciation and amortization	(19,679,565)	(19,679,565)	(18,988,427)	(18,988,427)
Total capital assets	20,553,217	20,553,217	14,060,808	14,060,808
TOTAL ASSETS	53,573,966	53,573,966	30,591,072	30,591,072
DEFERRED OUTFLOWS				
Deferred outflows - Pension	667,355	667,355	-	-
Deferred outflows - OPEB	3,632	3,632	-	-
Deferred outflows - Other	-	-	45,383	45,383
TOTAL DEFERRED OUTFLOWS	$ 670,987	$ 670,987	$ 45,383	$ 45,383

The notes to the financial statements are an integral part of this statement.

	Primary Government		Component Units	
	Governmental Activities	Total	Steele Memorial Hospital	Total
LIABILITIES				
Current liabilities				
Accounts payable	$ 730,748	$ 730,748	$ 1,013,388	$ 1,013,388
Estimated third party payor settlements	-	-	456,426	456,426
Due to other governmental agencies	3,305,415	3,305,415	-	-
Bonds, capital leases and contracts	-	-	1,079,635	1,079,635
Accrued interest	-	-	19,800	19,800
Compensated absences	18,283	18,283	1,998,648	1,998,648
Customer deposits	-	-	-	-
Claims and judgments	-	-	-	-
Total current liabilities	4,054,446	4,054,446	4,567,897	4,567,897
Long-term liabilities				
Bonds, capital leases, and contracts payable	-	-	6,184,488	6,184,488
Accrued interest	-	-	-	-
Compensated absences	184,861	184,861	-	-
Landfill postclosure costs	385,000	385,000	-	-
Total OPEB liability	162,702	162,702	-	-
Net pension liability	3,401,056	3,401,056	-	-
Total long-term liabilities	4,133,619	4,133,619	6,184,488	6,184,488
TOTAL LIABILITIES	8,188,065	8,188,065	10,752,385	10,752,385
DEFERRED INFLOWS - PENSION	-	-	-	-
NET POSITION				
Net investment in capital assets	20,168,217	20,168,217	6,822,268	6,822,268
Restricted for:				
Capital projects	-	-	-	-
Debt service	-	-	604,304	604,304
Other projects	-	-	-	-
Unrestricted	25,888,671	25,888,671	12,457,498	12,457,498
TOTAL NET POSITION	$ 46,056,888	$ 46,056,888	$ 19,884,070	$ 19,884,070

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

FUNCTIONS/PROGRAMS	Expenses	Program Revenue: Charges for Services	Program Revenue: Operating Grants and Contributions	Program Revenue: Capital Grants and Contributions
Primary government				
Governmental activities				
General government	$ 2,890,784	$ 511,529	$ 20,215	$ 473,185
Public safety	3,655,030	570,463	336,488	248,333
Public works	2,689,947	546,234	4,404,925	266,001
Health, welfare and sanitation	1,227,383	895,142	63,611	808,600
Parks and recreation	225,367	11,689	6,459	-
Education	2,050	-	-	-
Conservation and economic development	383,149	642	126,168	-
Interest on long-term debt	-	-	-	-
TOTAL PRIMARY GOVERNMENT	$ 11,073,710	$ 2,535,699	$ 4,957,866	$ 1,796,119
Component Units				
Steele Memorial Hospital	$ 37,673,938	$ 35,776,512	$ -	$ 102,442
TOTAL COMPONENT UNITS	$ 37,673,938	$ 35,776,512	$ -	$ 102,442

General revenues:
Taxes:
Property taxes, levied for general purposes
Property taxes, levied for debt service
Franchise taxes
Public service taxes
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Miscellaneous
Special item - gain (loss) on sale of asset
Special item - gain (loss) on investment
Pension expense
Transfers

TOTAL GENERAL REVENUES, SPECIAL ITEMS, AND TRANSFERS

Change in net position

Net Position, October 1, 2023

NET POSITION, SEPTEMBER 30, 2024

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position Primary Government		Net (Expense) Revenue and Changes in Net Position Component Units	
Governmental Activities	Total	Steele Memorial Hospital	Total
$ (1,885,855)	$ (1,885,855)		
(2,499,746)	(2,499,746)		
2,527,213	2,527,213		
539,970	539,970		
(207,219)	(207,219)		
(2,050)	(2,050)		
(256,339)	(256,339)		
-	-		
(1,784,026)	(1,784,026)		
		$ (1,794,984)	$ (1,794,984)
		(1,794,984)	(1,794,984)
3,014,285	3,014,285	437,120	437,120
-	-	-	-
183,022	183,022	-	-
2,289,424	2,289,424	-	-
949,271	949,271	-	-
1,669,187	1,669,187	213,333	213,333
279,379	279,379	361,966	361,966
168,500	168,500	92,853	92,853
-	-	-	-
(927,365)	(927,365)	-	-
-	-	-	-
7,625,703	7,625,703	1,105,272	1,105,272
5,841,677	5,841,677	(689,712)	(689,712)
40,215,211	40,215,211	20,573,782	20,573,782
$ 46,056,888	$ 46,056,888	$ 19,884,070	$ 19,884,070

LEMHI COUNTY - STATE OF IDAHO
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2024

	GENERAL FUND	ROAD AND BRIDGE	AIRPORT FUND
ASSETS			
Cash and cash equivalents	$ 11,820,589	$ 15,433,804	$ 397,387
Investments	-	-	-
Taxes receivable, net	40,745	-	-
Due from other funds	-	-	-
Receivable from other governments	318,602	452,239	-
Other receivables	-	-	-
Inventories	-	-	98,170
Prepaid expenses	-	-	-
TOTAL ASSETS	12,179,936	15,886,043	495,557
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 12,179,936	$ 15,886,043	$ 495,557
LIABILITIES			
Accounts payable	$ 330,225	$ 186,111	38,201
Due to other funds	-	-	-
Payable to other governments	3,305,415	-	-
Other accrued expenses	-	-	-
Other payables	-	-	-
TOTAL LIABILITIES	3,635,640	186,111	38,201
DEFERRED INFLOWS			
Revenue unavailable for use	36,726	-	-
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	-
Assigned	-	15,699,932	457,356
Unassigned	8,507,570	-	-
TOTAL FUND BALANCES	8,507,570	15,699,932	457,356
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 12,179,936	$ 15,886,043	$ 495,557

The notes to the financial statements are an integral part of this statement.

SOLID WASTE	ARPA	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
$ 364,610	$ 54,794	$ 3,939,066	$ 32,010,250
-	-	-	-
-	-	19,236	59,981
-	-	-	-
-	-	6,904	777,745
28,118	-	37,785	65,903
-	-	-	98,170
-	-	8,700	8,700
392,728	54,794	4,011,691	33,020,749
-	-	-	-
$ 392,728	$ 54,794	$ 4,011,691	$ 33,020,749
19,074	54,794	$ 102,343	$ 730,748
-	-	-	-
-	-	-	3,305,415
-	-	-	-
-	-	-	-
19,074	54,794	102,343	4,036,163
22,662	-	45,712	105,100
-	-	8,700	8,700
-	-	-	-
350,992	-	3,854,936	20,363,216
-	-	-	8,507,570
350,992	-	3,863,636	28,879,486
$ 392,728	$ 54,794	$ 4,011,691	$ 33,020,749

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LEMHI COUNTY - STATE OF IDAHO
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2024

Total fund balance, governmental funds:	$	28,879,486
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		20,553,217
Some of the County's taxes will be collected after year-end, but are not available soon enough to pay for current period expenditures, and therefore are reported as revenue unavailable for use in the fund financial statements.		105,100
A net pension liability and total OPEB Liability for the measured portion of the present value of projected benefit payments is reported on the Statement of Net Position, but not in the fund financial statements.		
Deferred outflows associated with the total OPEB liability.		3,632
Total OPEB liability.		(162,702)
Deferred outflow associated with the net pension liability.		667,355
Deferred inflows associaed with the net pension liability.		-
Net pension liability.		(3,401,056)
Some liabilities, (such as notes payable, capital lease contracts payable, long-term compensated absences, and bonds payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.		(588,144)
Net position of governmental activities in the Statement of Net Position:	$	46,056,888

LEMHI COUNTY - STATE OF IDAHO
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2024

	GENERAL FUND	ROAD AND BRIDGE	AIRPORT FUND
REVENUES			
Property taxes	$ 2,054,023	$ -	$ -
Fees and fines	-	-	-
Licenses and permits	123,150	5,668	-
Intergovernmental revenues	3,132,035	4,404,925	266,001
Charges for services	324,946	-	539,974
Investment earnings	1,662,403	-	6,784
Miscellaneous and contributions	117,827	83,508	591
TOTAL REVENUES	7,414,384	4,494,101	813,350
EXPENDITURES			
Current:			
General government	2,758,030	-	-
Public safety	2,591,800	-	-
Public works	-	1,597,000	425,854
Health, welfare and sanitation	62,397	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	279,026	907,058	306,537
TOTAL EXPENDITURES	5,691,253	2,504,058	732,391
Excess (deficiency) of revenues over expenditures	1,723,131	1,990,043	80,959
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt, net	-	-	-
Other sources	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of assets	-	161,282	-
Net change in fund balances	1,723,131	2,151,325	80,959
Fund Balances, October 1, 2023	6,784,439	13,548,607	376,397
FUND BALANCES, SEPTEMBER 30, 2024	$ 8,507,570	$ 15,699,932	$ 457,356

The notes to the financial statements are an integral part of this statement.

SOLID WASTE	ARPA	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
$ -	$ -	$ 943,882	$ 2,997,905
-	-	36,018	36,018
-	-	11,689	140,507
808,600	886,712	657,694	10,155,967
891,058	-	535,268	2,291,246
-	-	-	1,669,187
43,218	-	155,934	401,078
1,742,876	886,712	2,340,485	17,691,908
-	170,203	439,698	3,367,931
-	-	902,518	3,494,318
-	-	-	2,022,854
769,861	-	210,484	1,042,742
-	-	157,274	157,274
-	-	2,050	2,050
-	-	374,681	374,681
-	-	-	-
-	-	-	-
1,101,475	716,509	53,130	3,363,735
1,871,336	886,712	2,139,835	13,825,585
(128,460)	-	200,650	3,866,323
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	161,282
(128,460)	-	200,650	4,027,605
479,452	-	3,662,986	24,851,881
$ 350,992	$ -	$ 3,863,636	$ 28,879,486

LEMHI COUNTY - STATE OF IDAHO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

Net change in fund balances - total governmental funds:	$	4,027,605
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.		
This is the amount by which capital outlays of $3,363,735 differs from depreciation of $1,158,337 in the current period.		2,205,398
Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain on the sale of the assets. Thus, the change in net position differs from the change in fund balance by the cost of the asset sold.		-
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned. This is the net change in revenue unavailable for use.		(6,181)
Governmental funds report long term debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of long term debt principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the difference between repayments of and proceeds from long-term debt.		-
Some expenses reported in the Statement of Activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:		
Net change in OPEB expense not reflected in the governmental funds		42,882
Net change in accrued landfill postclosure costs		-
Net change in pension expense not reflected in the governmental funds		(414,585)
Governmental funds do not recognize compensated absences as expenditures until they are paid. In contrast, the Statement of Activities treats compensated absences as a long-term liability. This is the net change in the compensated absence liability.		(13,442)
Change in net position of governmental activities:	$	5,841,677

The notes to the financial statements are an integral part of this statement.

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUND TYPES - COMPONENT UNIT
STEELE MEMORIAL HOSPITAL
For the Year Ended September 30, 2024

OPERATING REVENUES	
Net patient service revenue, net of provision for bad debts	$ 35,776,512
Other revenue	361,966
TOTAL OPERATING INCOME	36,138,478
OPERATING EXPENSES	
Salaries and wages	15,160,399
Employee benefits	3,527,900
Physician fees and purchased services	6,402,910
Supplies	7,277,354
Insurance	479,845
Depreciation and amortization	1,545,127
Other	1,700,389
TOTAL OPERATING EXPENSES	37,478,172
OPERATING INCOME (LOSS)	(1,339,694)
NON-OPERATING INCOME (EXPENSE)	
Interest income	213,333
Interest expense	(195,766)
Lemhi County appropriation	437,120
Gain (Loss) on investments	-
Gain (Loss) on sale of asset	92,853
Contributions	-
Operating grants - CARES Act	-
Capital contributions and grants	102,442
Contributions to Steele Memorial Hospital	-
TOTAL NON-OPERATING INCOME (EXPENSE)	649,982
Change in net position	(689,712)
RESTATED NET POSITION, BEGINNING OF YEAR	20,573,782
NET POSITION, END OF YEAR	$ 19,884,070

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPE - COMPONENT UNIT
STEELE MEMORIAL HOSPITAL
For the Year Ended September 30, 2024

OPERATING ACTIVITIES	
Receipts from and on behalf of patients	$ 34,039,171
Payments to suppliers and contractors	(16,911,936)
Payments to and on behalf of employees	(18,637,537)
Other receipts and payments, net	547,648
NET CASH FROM OPERATING ACTIVITIES	(962,654)
NONCAPITAL FINANCING ACTIVITIES	
CARES Act financial assistance received	-
Lemhi County appropriations	437,120
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	437,120
CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal payments on long-term obligations	(1,008,662)
Interest on long-term debt	(286,823)
Purchase of property and equipment	(772,145)
Capital contributions and grants	102,442
NET CASH FROM (USED FOR) CAPITAL AND RELATED FINANCING ACTIVITIES	(1,965,188)
INVESTING ACTIVITIES	
Purchases of investments	(1,750,000)
Proceeds from sale and maturity of investments	3,509,755
Interest received	228,753
CASH FROM INVESTING ACTIVITIES	1,988,508
NET CHANGE IN CASH AND CASH EQUIVALENTS	(502,214)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	5,033,098
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 4,530,884

The notes to the financial statements are an integral part of this statement.

RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION

Cash and cash equivalents in current assets	$	3,926,580
Cash and cash equivalents restricted for debt service		585,000
Restricted by trustee for debt reserve		19,304
Total cash and cash equivalents	$	4,530,884

RECONCILIATION OF OPERATING LOSS TO NET CASH FROM OPERATING ACTIVITIES

Operating loss	$	(1,339,694)
Adjustments to reconcile operating loss to net cash from operating activities:		
Depreciation and amortization		1,545,127
Provision for bad debts		1,959,106
(Increase) decrease in assets:		
Receivables:		
Patient accounts, net		(2,880,025)
Estimated third-party payor settlements		(875,858)
Other		185,682
Inventories		190,029
Prepaid expenses and deposits		158,307
Increase (decrease) in liabilities:		
Accounts payable		(15,526)
Patient refunds payable		59,436
Accrued compensation and related liabilities		50,762
NET CASH FROM OPERATING ACTIVITIES	$	(962,654)

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2024

	PRIVATE PURPOSE TRUST FUNDS	CUSTODIAL FUNDS
ASSETS		
Cash	$ 765,012	$ 141,673
Receivables	8,399	65,538
TOTAL ASSETS	773,411	207,211
DEFERRED OUTFLOWS	-	-
LIABILITIES		
Negative cash	-	-
Accounts payable and accrued expenses	45,391	-
Payable to the State of Idaho		116,123
Payable to taxing districts		25,550
Due to other funds	-	-
TOTAL LIABILITIES	45,391	141,673
DEFERRED INFLOWS		
Revenue unavailable for use	-	-
NET POSITION		
Held in trust for individuals, organizations and other governments	$ 728,020	$ 65,538

The notes to the financial statements are an integral part of this statement.

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended September 30, 2024

	PRIVATE PURPOSE TRUST FUNDS	CUSTODIAL FUNDS
ADDITIONS		
Property taxes	$ 441,328	$ 2,693,125
Licenses and permits	-	-
Intergovernmental revenues	27,240	1,554,778
Charges for services	18,359	139,282
Fines and forfeitures	235,561	13,043
Investment interest	821	-
Miscellaneous and contributions	393,868	376,992
Transfers from other funds	-	-
TOTAL ADDITIONS	1,117,177	4,777,220
DEDUCTIONS		
Remittances	1,197,079	4,781,912
Transfers to other funds	-	-
TOTAL DEDUCTIONS	1,197,079	4,781,912
Change in net position	(79,902)	(4,692)
NET POSITION - OCTOBER 1, 2023	807,922	70,230
NET POSITION - SEPTEMBER 30, 2024	$ 728,020	$ 65,538

The notes to the financial statements are an integral part of this statement.

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NOTES TO THE FINANCIAL STATEMENTS

LEMHI COUNTY - STATE OF IDAHO
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For the Year Ended September 30, 2024

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LEMHI COUNTY - STATE OF IDAHO
INDEX TO NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2024

NOTES INDEX (Continued)

16. Conduit Debt

17. Subsequent Events

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Lemhi County is organized and operates under the provisions of the Idaho Constitution and the accounting policies and practices of the County conform to accounting principles generally accepted in the United States of America as applied to governments, except for the exceptions noted hereafter:

A. GENERAL

The financial statements listed in the table of contents have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The County's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial position.

B. REPORTING ENTITY

The reporting entity does not include those funds under the direct jurisdiction of other governing boards, elected or appointed, that exercise substantially or total administrative and supervisory authority in their name and are considered to be substantially autonomous from Lemhi County government and are not included in this report except for Steele Memorial Hospital which is audited by other auditors. Steele Memorial Hospital is included as a component unit of the County. In addition, the County receives and disburses money from various agency accounts held for other entities. These accounts are maintained for others only in fiduciary capacity and beyond that capacity are not included in this report.

C. PROPRIETARY – ENTERPRISE FUNDS – COMPONENT UNITS

The component unit columns in the combined financial statements include the financial data of the County's component units. They are reported in separate columns to emphasize that they are legally separate from the County.

Steele Memorial Hospital, a nonprofit corporation, located in Salmon, Idaho, is owned and operated by Lemhi County, Idaho, with the responsibility for its operations vested in an independent board of directors. The Hospital is exempt from federal income tax pursuant to Internal Revenue Code Section 501(c)(3) and is also exempt from federal income tax filing requirements.

Steele Memorial Hospital is licensed by the State of Idaho to provide certain healthcare services to area residents. The Hospital Board was created by Lemhi County in accordance with the statutes of the State of Idaho. The Board is appointed by the Board of County Commissioners. The County Commissioners have the power to approve or disapprove rules and regulations for the conduct and operations of the hospital property.

Steele Memorial Hospital Benefit Association, doing business as Steele Memorial Foundation, (the Foundation) is organized as an Idaho nonprofit corporation and is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Foundation was organized to solicit and accept charitable contributions in order to provide support to the Hospital. The financial information of the foundation is included in the financial information of the Hospital, with the detailed financial information of the foundation reported in the footnotes to the financial statements of the Hospital.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. PROPRIETARY – ENTERPRISE FUNDS – COMPONENT UNITS (continued)

Complete financial statements of Steele Memorial Hospital can be obtained from their administrative office at 707 Van Dreff Street, Salmon, Idaho 83467. The Hospital has a fiscal year end of September 30.

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The County's basic financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the County as a whole, while the fund statements focus on individual funds.

Government-wide Financial Statements

The government-wide statements present information on all non-fiduciary activities of the government. The County's activities are distinguished between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The effects of interfund activity have been eliminated from the government-wide statements except for the residual amounts due between governmental and business-type activities.

The Statement of Net Position presents the County's non-fiduciary assets, deferred outflows, liabilities, and deferred inflows with the difference reported as net position. Net position is restricted when constraints placed upon it are either externally imposed or are imposed by constitutional provisions or enabling legislation.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The County does not allocate general government (indirect) expenses to other functions. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (continued)

Fund Financial Statements

The financial transactions of the County are recorded in individual funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Separate statements are provided for *governmental, proprietary*, and *fiduciary funds*. For governmental and proprietary funds, the emphasis is on major funds, with each displayed in a separate column.

The County reports the following major governmental funds:

- **General Fund** - This fund is the principal operating fund of the County. It is used to account for all financial resources not required to be accounted for in another fund.

- **Road & Bridge Fund** - This fund accounts for maintenance of County roads and bridges and is funded primarily from state highway user proceeds and from federal revenues.

- **Airport Fund –** This fund accounts for all airport activity flowing from the County to the Lemhi Airport and is funded primarily from federal and state grants.

- **Solid Waste** – This fund accounts for the transfer of solid waste and landfill operations of the County. It is funded primarily from user fees.

- **American Recovery Plan Act Fund (ARPA)** – The ARPA fund accounts for funds received under the federal grant and expenditures of the ARPA grant money. Unspent funds are considered payable to the federal government. Revenues are recognized when the funds are expended.

The remaining governmental and business-type funds are considered to be nonmajor funds and are consolidated in a nonmajor funds column (on the combined fund statements). The nonmajor funds are displayed individually in combining schedules.

<u>Governmental Fund Types</u>

Governmental funds account for the County's general activities including current expendable financial resources (except for those accounted for in proprietary funds) and are those through which most governmental functions of the County are financed. The following are the County's governmental fund types:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – Special Revenue Funds account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes.

Capital Projects Funds – The Capital Projects Funds are used to account for the financial resources used to acquire major capital assets (other than those financed by proprietary funds).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (continued)

Proprietary Fund Types – Enterprise Funds

Enterprise Funds – Enterprise Funds account for operations that meet one of two criteria: 1) the activity runs in a manner similar to private business enterprises. Moreover, the intent of the governing body is that the ongoing operating costs (including depreciation) of providing goods or services to the public are financed or recovered primarily through user charges, or 2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Lemhi County does not have any enterprise type funds at this time.

Fiduciary Fund Types

Fiduciary Funds – Fiduciary Funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, or other governments. The reporting focus is on net position and changes in net position.

Trust and Custodial Funds – Private Purpose Trust Funds account for funds held in a trustee capacity. Custodial funds are primarily used to collect and remit funds for other governmental agencies.

E. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Other revenues are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

The proprietary and fiduciary fund statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues generally result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating items, such as interest expense and investment earnings, result from nonexchange transactions or ancillary activities.

The governmental fund financial statements are prepared and reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Expenditures are generally recorded when the related liability is incurred.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES / NET POSITION

Following are the County's significant policies regarding recognition and reporting of certain assets, deferred outflows, liabilities, deferred inflows, and equity.

Cash and Investments

Cash and cash equivalents consist primarily of demand deposits with financial institutions and short-term investments with original maturities of three months or less from the purchase date. Investments include pooled investments, certificates of deposit with original maturities greater than three months, and government securities.

Receivables

Receivables include accrued amounts for sales taxes and delinquent property taxes and ambulance receivables. Receivables from other governments are reasonably assured; accordingly, no allowance for uncollectible accounts has been established.

Taxes Receivable

Property taxes are levied in September of each year and become payable on December 20 and June 20 of the following year for real property taxes and December 20 for personal property taxes.

Property taxes attach as an enforceable lien as of December 20 following levy in September. Therefore, no amount has been set aside for an allowance for doubtful accounts. Property taxes not collected before December 1, 2024 are classified as revenue unavailable for use.

Capital Assets

The County defines a capital asset as an asset with an estimated useful life of more than one year and an initial cost of $10,000 or more for equipment, $50,000 or more for land and buildings, and new infrastructure with an initial cost of $250,000 or more. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at estimated acquisition value on the date of acquisition.

Capital assets purchased in governmental funds are recorded as expenditures in the governmental fund statements. Interest expense for capital asset construction related to governmental activities is not capitalized, however, interest expense incurred during construction of capital assets related to business-type activities is capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Building, equipment, infrastructure, and other depreciable assets are depreciated using the straight-line method over estimated useful lives from 5 to 70 years.

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES / NET POSITION (Continued)

Deferred Outflows of Resources

In addition to assets, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred outflows of resources. This financial statement element represents a consumption of net position that applies to a future period, or periods, so it will not be recognized as an outflow of resources until that time. Deferred outflows on the Statement of Net Position are associated with net pension liability.

Long-term Obligations

In the government-wide statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities

In the governmental fund financial statements, bond premiums and discounts are recognized as expenditures in the current period. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The face amount of debt issued is reported as other financing sources.

Deferred Inflows of Resources

In addition to liabilities, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred inflows of resources. This financial statement element represents an acquisition of net position that applies to a future period, or periods, so it will not be recognized as an inflow of resources until that time. Revenue unavailable for use is reported as a deferred inflow on the governmental funds Balance Sheet. On the Statement of Net Position, the deferred inflow is associated with the net pension liability. These amounts are deferred and will be recognized as an inflow of resources in the period they become available.

Net Position/Fund Balances

The difference between assets, deferred outflows, liabilities, and deferred inflows is net position on the government-wide, proprietary fund, and fiduciary fund statements and fund balance on the governmental fund statements.

Nonspendable and Spendable Fund Balances

Fund balance is separated into nonspendable and spendable fund balance. The following is a list of nonspendable and spendable fund balance designations for Lemhi County:

Nonspendable: This designation segregates fund balances that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES / NET POSITION (Continued)

Restricted: This designation segregates a portion of the fund balance when constraints have been placed on the use of the resources either externally by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Committed: This designation indicates a portion of the fund balance which can only be used for specific purposes pursuant to constraints imposed by formal action of the County Commissioners. It cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action it employed to previously commit it.

Assigned: This designation indicates a fund balance that can only be spent for purposes officially delegated by authority (the budget process) or is constrained by governmental intent, but is not restricted or committed.

Unassigned: This designation indicates a fund balance is not assigned to any specific purpose or is a negative fund balance. The County can use the positive unassigned fund balance for expenditures in the subsequent fiscal year.

G. BUDGETS AND BUDGETARY ACCOUNTING

The Idaho Constitution and the Idaho Department of Revenue and Taxation prescribe the budget process and procedures for governmental subdivisions. Lemhi County has satisfied the basic requirements prescribed in the following particulars:

1) Formulation of subsequent year budget requirements by internal County officers and personnel.

2) Perusal of formulated budgets by the County Commission and its Clerk.

3) Presentation of preliminary and final budget requirements in formal news media of the County.

4) Open hearings to permit taxpayer input before such budgets are formally adopted.

Subsequent control budgets following adoption are accomplished through a budget-expenditures control system with interim status accounting and reporting made available to officers and employees for management purposes. Budgets are adopted on the cash basis. The County does not maintain a formal encumbrance accounting system.

H. COMPENSATED ABSENCES AND POST-EMPLOYMENT BENEFITS

Accumulated unpaid vacation and other employee benefits are accrued when incurred in the government-wide and the proprietary funds on the accrual basis of accounting. Such amounts are not accrued in governmental funds on the modified accrual basis of accounting. At September 30, 2024, unrecorded fund liabilities included approximately $203,144 of total leave time accumulations and are considered normal to County operations.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. COMPENSATED ABSENCES AND POST-EMPLOYMENT BENEFITS (Continued)

Vacation and compensatory leave are recorded as an expenditure when used in governmental funds and as an expense when earned in proprietary funds and in the government-wide statements. A liability for unused vacation and compensatory leave is recorded in the government-wide Statement of Net Position.

I. REVENUES AND EXPENDITURES/EXPENSES

Under the modified accrual basis of accounting, revenues are recognized in governmental funds when measurable and available. Revenues are considered to be available when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. Lemhi County considers property tax revenues to be available if they are collected within 60 days after year-end. Grants and similar items are recognized as revenue when all eligibility requirements have been met. Expenditure reimbursement and intergovernmental revenues that are received within 60 days after year-end will be booked as revenue. All other revenues are booked as revenue in the year they are received. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

In proprietary funds and government-wide statements, revenues are recognized when earned.

J. EXPENDITURE/EXPENSE RECOGNITION

In governmental funds, expenditures are generally recorded when the related liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Capital asset acquisition and construction are reported as expenditures in the period they are acquired.

In proprietary funds and government-wide statements, expenses are recorded when the related liability is incurred.

Operating expenses for enterprise funds, if applicable, include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When an expenditure or expense is incurred for purposes for which both restricted and unrestricted resources are available, the County generally uses restricted resources first, followed by committed, assigned, then unassigned resources.

K. INTERFUND ACTIVITY AND BALANCES

Government-wide Statements

In general, eliminations have been made to minimize the double-counting of internal activity. There were no interfund receivables or payables at September 30, 2024. During 2024, there were no transfers between governmental and business-type activities.

Governmental Fund Statements

Interfund transactions for goods and services provided and used are reported as revenues and expenditures/expenses in the funds involved. Cash transfers between funds of the County are reported as other financing sources and uses in the governmental fund statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

M. PENSIONS

For purposes of measuring the net pension liability and pension expenses, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from the Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

N. POST-EMPLOYEMENT BENEFITS OTHER THAN PENSIONS (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the GemPlan and additions to/deductions from the GemPlan fiduciary net position have been determined on the same basis as they are reported by the GemPlan. For this purpose, the GemPlan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-bearing investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

2. CASH AND INVESTMENTS

Cash and cash equivalents are defined as those financial instruments which have a maturity date of three months or less from the date of acquisition.

The County maintains a cash pool that is available for use by all funds including fiduciary funds. The total carrying amount of deposits and investments as of September 30, 2024 was $32,916,935. Of that amount, $1,413,919 represented demand deposits and $31,503,016 represented investments in certificates of deposits, government backed securities, mortgage-backed securities, and the Idaho State Investment Pool. Of the total cash, $32,010,250 has been allocated to the governmental activities of the County.

Demand Accounts and Certificates of Deposits

The carrying amount of the County's demand accounts and certificates of deposit with financial institutions and cash on hand was $1,413,919 as of September 30, 2024. The bank balance was $1,183,270.

2. CASH AND INVESTMENTS (Continued)

Investments

The fair value of the County's investments at year end was $31,503,016.

At year end, the County had the following investments:

	Fair Value	< 1	1 - 5	>5	Rating	%
CD	$ 1,262,485	$ -	$ 1,262,485	$ -	NA	4.0%
FFCB	1,010,136	124,746	885,390	-	AAA	3.2%
FHLB	5,050,526	1,072,129	3,236,834	741,563	AAA	16.0%
FHLMC	3,442,719	78,051	3,364,668	-	AAA	10.9%
FNMA	2,496,620	242,543	1,820,127	433,950	AAA	7.9%
US TREAS	257,550	-	257,550	-	AAA	.8%
State Invest Pool	17,982,980	17,982,980	-	-	NA	57.1%
Total	$ 31,503,016	$ 19,500,449	$ 10,827,054	$ 1,175,513		100%

The investments in the LGIP are through the Idaho State Treasurer who provides the oversight of those monies. Monies held by the LGIP were held in the following investments: government agency notes, commercial paper, corporate bonds, money markets, U.S. treasury notes, Idaho repurchase agreements, and purchased accrued interest. All investments for the LGIP are collateralized with securities held by the LGIP's safekeeping agent in the LGIP's name. The investments held by the LGIP are carried at cost, which is not materially different than fair value (determined by the Idaho State Treasurer's office). The investments in the LGIP are subject to risk from market and interest rate fluctuations. The weighted average maturity at September 30, 2024 was 84 days.

Credit Risk

Lemhi County has a formal written investment policy that addresses credit risk. The County follows the requirements of the Idaho Public Depository Law (Idaho Code Section, Title 57-100), and applicable investments rights and restrictions cited by Idaho Code Section, Title 67, 67-1210.

Interest Rate, Custodial, and Concentration of Credit Risk

Lemhi County does not have a formal written investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates, that addresses custodial credit risk, or that addresses concentration of risk. The amount of deposits not covered by FDIC, SIPC insurance or collateralized at September 30, 2024 was $29,734,665. At September 30, 2024, County funds in the amount of $1,183,270 were collateralized with the Federal Reserve through US Bank.

2. CASH AND INVESTMENTS (Continued)

Fair Value Measurement

Fair value accounting guidance defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value guidance also establishes a fair value hierarchy that requires a government to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Based on the inputs used to determine fair value, a three-level hierarchy is used as follows:

- Level 1: fair value is determined using quoted prices (unadjusted) for identical assets or liabilities in active markets that the government can access at the measurement date.
- Level 2: fair value is determined using inputs – other than quoted prices included within Level 1 – that are observable for an asset or liability, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs are derived principally from or corroborated by observable market data.
- Level 3: fair value is determined using unobservable inputs for an asset or liability and requires the government to develop its own assumptions, based on the best information available in the circumstances, about the considerations market participants would use in pricing the asset or liability.

The following table represents the County's investments that are measured or disclosed at fair value on a recurring basis. The County does not have any financial assets that are measured at fair value on a non-recurring basis.

	Fair Value Hierarchy			
	Level 1	Level 2	Level 3	Total
Certificates of deposit	$ -	$ 1,262,485	$ -	$ 1,262,485
Governmental bond funds	12,253,342	-	-	11,253,342
	$ 12,253,342	$ 1,262,485	$ -	$ 13,515,827

The government bond funds are valued using quoted market prices. The certificates of deposits are investments in traded certificates of deposits, which are reported in concurrent investments, are based on quoted market prices for identical investments in an inactive market or similar investments in markets that are either active or inactive.

3. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2024 was as follows:

Governmental Activities	Balance 10-01-2023	Additions	Deletions	Balance 09-30-2024
Capital assets, not being depreciated				
Land	$ 925,738	$ -	$ -	$ 925,738
Construction in progress	6,729,838	340,537	(33,150)	7,037,225
Total capital assets, not being depreciated	7,655,576	340,537	(33,150)	7,962,963
Capital assets, being depreciated				
Buildings and improvements	6,031,632	1,647,039	-	7,678,671
Machinery and equipment	10,509,471	1,409,309	(394,703)	11,524,077
Infrastructure	13,067,071	-	-	13,067,071
Total capital assets, being depreciated	29,608,174	3,056,348	(394,703)	32,269,819
Less accumulated depreciation for				
Buildings and improvements	(3,615,601)	(166,528)	-	(3,782,129)
Machinery and equipment	(7,553,047)	(729,426)	394,703	(7,887,770)
Infrastructure	(7,747,283)	(262,383)	-	(8,009,666)
Total accumulated depreciation	(18,915,931)	(1,158,337)	394,703	(19,679,565)
Total capital assets, being depreciated, net	10,692,243	1,898,011	-	12,590,254
Governmental activity, capital assets, net	$ 18,347,819	$ 2,238,548	$ (33,150)	$ 20,553,217

Depreciation expense was charged to current function of the primary government as follows:

Governmental activities	
General government	$ 65,700
Public safety	160,712
Public works	667,093
Health, welfare, and sanitation	184,641
Parks and recreation	68,093
Conservation and economic development	12,098
Total governmental activities	$ 1,158,337

4. PENSION PLAN

Plan Description

The County contributes to the Base Plan, which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement of 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for police and firefighters. As of June 30, 2024, it was 6.71% for general employees and 9.83% for police and firefighters. The employer contribution rate of covered payroll is set by the Retirement Board and was 11.18% for general employees and 13.26% for police and firefighters. The County's contributions were $498,151 for the year ended June 30, 2024.

4. PENSION PLAN (Continued)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2024, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2024, the County's proportion was .09092166 percent.

For the year ended September 30, 2024, the County recognized pension expense/(revenue) of $927,365. At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 541,480	$ -
Changes in assumptions or other inputs	134,732	-
Net difference between projected and actual earnings on pension plan investments	(61,735)	-
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	(90,761)	-
County contributions subsequent to the measurement date	143,639	-
Total	$ 667,355	$ -

$143,639 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2024.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2024, the beginning of the measurement period ended June 30, 2023 is 4.4 and 4.4 for the measurement period June 30,2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses/(revenue) as follows:

Year ended June 30:	
2025	$ 167,862
2026	634,136
2027	(109,355)
2028	(78,166)

4. PENSION PLAN (Continued)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return (net of investment expenses)	6.35%
Net Cost-of-living adjustments	1.00%

Contributing Members, Service Retirement Members, and Beneficiaries
General Employees and All Beneficiaries – Males Pub-2010 General Tables, increased 11%
General Employees and All Beneficiaries – Females Pub-2010 General Tables, increased 21%
Teachers – Males Pub-2010 Teacher Tables, increased 12%
Teachers – Females Pub-2010 Teacher Tables, increased 21%
Fire & Police – Males Pub-2010 Safety Tables, increased 21%
Fire & Police – Females Pub-2010 Safety Tables, increased 26%
Disabled Members – Males Pub-2010 Disable Tables, increased 38%
Disabled Members – Females Pub-2010 Disable Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The total pension liability as of June 30, 2024 is based on the results of an actuarial valuation date of July 1, 2024.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on the approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

4. PENSION PLAN (Continued)

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2024.

Asset Class	2024
Cash	0.00%
Fixed Income	30.00%
US/Global Equity	55.00%
International Equity	15.00%
Total	100.00%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35%) or 1-percentage-point higher (7.35%) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	$6,463,067	$3,401,056	$990,174

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

4. PENSION PLAN (Continued)

Payables to the pension plan

At September 30, 2024, the County reported payables to the defined benefit pension plan of $0 for legally required employer contributions and $0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

5. OTHER POST-EMPLOYMENT BENEFITS

Plan Description

The County's defined benefit OPEB plan, GemPlan, provides OPEB for all permanent full-time general and public safety employees of the County. GemPlan is a single-employer defined benefit OPEB plan administered by Blue Cross.

Benefits Provided

GemPlan provides healthcare and dental benefits for retirees and their dependents. Benefits are provided through a third-party insurer, and the full cost of the benefits is covered by the plan.

Employees Covered by Benefit Terms

As of September 30, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	-
Active employees entitled to but not receiving benefit payments	-
Active employees	81
	81

Contributions

The County uses a third-party to recalculate the required monthly contribution every year and requires retirees to pay the entire true cost that was calculated. For the year ended September 30, 2024, the County's average contribution rate was 7% of covered-employee payroll.

Total OPEB Liability

The County's total OPEB liability was measured as of October 1, 2023, and the total OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation as of that date.

5. OTHER POST-EMPLOYMENT BENEFITS (Continued)

Actuarial Assumptions

The total OPEB liability in the October 1, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	Service graded table based on years of service
Medical Cost Trend Rate	6.5% as of October 1, 2023 grading to 5.0% over 6 years

Mortality rates were based on the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Safety) with MP-2021 Generational Improvement Scale.

The actuarial assumptions are based on input from a variety of published sources of historical and projected future financial data. Each assumption was reviewed for reasonableness with the source information as well as for consistency with the other economic assumptions.

Plan Assets

The plan does not have any assets, therefore the long-term expected rate of return on OPEB plan investments is not applicable.

Discount Rate

The discount rate used to measure the total OPEB liability was 4.5% which is the based on a tax-exempt, high-quality 20-year municipal bond index.

Changes in the Total OPEB Liability		Increase (Decrease) Total OPEB Liability
Total OPEB liability, beginning of year	$	210,514
Measurement year:		
Service cost		13,900
Interest cost		5,064
Assumption Changes		(31,879)
Differences between expected and actual		(26,335)
Benefit payments		(8,562)
Total OPEB liability, end of year	$	162,702

5. OTHER POST-EMPLOYMENT BENEFITS (Continued)

Assumption changes:

- The health care trend rates were updated.
- The inflation rate was changed from 2.00% to 2.50%.
- The discount rate was changed from 2.30% to 4.50%.

Sensitivity of the Total OPEB Liability to Changes in Discount rate and Medical Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (3.5%) or 1% higher (5.5%) than the current rate:

Selected Discount Rate

	1% Decrease 3.5%	Discount Rate 4.5%	1% Increase 5.5%
Total OPEB liability (asset)	$178,447	$162,702	$148,395

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using medical cost trend rates that are (6.50% decreasing to 5% over 6 years then 4%) 1% lower (5.50%) or 1% higher (7.50%) then the current rate:

Selected Health Care Cost Trend Rates

	1% Decrease 5.50%	Medical Rate 6.50%	1% Increase 7.50%
Total OPEB liability (asset)	$142,905	$162,702	$186,451

OPEB Expense and Deferred Outflows of Resources

For the year ended September 30, 2024, the County recognized OPEB expense (revenue) of $(42,882). As of September 30, 2024, the County reported deferred outflow of resources of $3,632 related to employer contribution made after the measurement date of October 1, 2023 and before the reporting date of September 30, 2024. The deferred outflows will be recognized as a reduction of total OPEB liability in the year ending September 30, 2025.

6. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The County funds all amounts of compensation deferred under the plan, at the direction of the covered employee, through investments in fixed annuity contracts administered by PEBSCO Deferred Compensation Plan Administrator.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are, (until paid or made available to the employee or other beneficiary), solely the property and rights of the County, (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

7. LITIGATION AND CONTINGENT LIABILITIES

There are occasionally claims and lawsuits pending against the County. These claims and lawsuits are presently handled by the County's insurance company and the probability of potential loss in excess of insurance coverage is remote.

8. LONG-TERM DEBT AND CAPITAL LEASES

Long-term Obligation Activity:

General long-term obligations reported by the County represent accrued liabilities for vacation pay, landfill closure and postclosure costs, and net pension liability. The County is also liable for the Steele Memorial Hospital bonded debt of $2,385,000 which is included as a liability on the Hospital's audited financial statements. During the year ending September 30, 2024, the following changes occurred in long-term debt:

Governmental activities	Balance 10-01-2023	Additions	Reductions	Balance 09-30-2024	Amounts due within one year
Compensated absences	$ 189,702	$ 13,442	$ -	$ 203,144	$ 18,283
Landfill closure costs	385,000	-	-	385,000	-
OPEB liability	210,514	-	47,812	162,702	-
Net pension liability	3,831,945	-	430,889	3,401,056	-
Total governmental activities	$ 4,617,161	$ 13,442	$ 478,701	$ 4,151,902	$ 18,283

9. CLOSURE AND POSTCLOSURE CARE COSTS

Idaho IDAPA 16, Title 01, Chapter 6 and federal regulations require county governments to place a final cover on its solid waste landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste.

Lemhi County Landfill

The Lemhi County landfill was site certified in 1995 and opened for waste placement. The landfill is presently accepting waste from Lemhi and Custer Counties and has a life expectancy of 150 years. The current section of the landfill consists of 14 cells. The County is currently using cells 12, 13, and 14 concurrently.

The site is a class D approved landfill located in an arid environment with no adjacent development. As each cell is filled, the top cover is placed and seeded as a final cover. The character of the terrain is favorable to long-term containment and no spread of environmental contamination is anticipated. Test wells are in place to monitor, (favorable to the present), subsurface activity.

Estimates of closure costs are $2,825 per year to be incurred in each cell immediately at closure. Total closure and monitoring costs are not expected to exceed $423,750 for closure and $255,000 for post-closure for the entire landfill, so yearly costs are nominal.

Lemhi County is not funding the future landfill costs, except through current-year budgets. Interpretation of existing rules and regulations by county officials supports the non-funding approach. The County may, however, find that funding practices may be inadequate or that additional costs of closure and postclosure care may exceed those expected. In addition, changes in applicable laws, technology or interpretations thereof may require increased or additional future charges for landfill use, or from taxation.

The nominal annual cost projections are not amortized herein.

10. RESTRICTED FUND BALANCES/NET POSITION

There were no fund balances or net position restricted at year end.

11. RELATED PARTY TRANSACTIONS

The County has not been directly involved in related party transactions that would violate the Idaho Code or Federal Regulations.

12. MATERIAL VIOLATION OF FINANCE-RELATED LEGAL AND CONTRACTUAL PROVISIONS

There are no known violations of direct finance-related legal and contractual provisions.

13. RISK MANAGEMENT

The County is exposed to various risks related to torts; theft of, damage to, and destruction of assets, errors and omissions, and natural disasters. The County's risk management program encompasses various means of protecting the County against loss by obtaining property, casualty, and liability coverage through commercial insurance carriers.

14. NEGATIVE CASH, DEFICITS AND INTERFUND TRANSACTIONS

There were no funds with deficit fund balances or negative cash at September 30, 2024.

15. INTERFUND TRANSFERS

There were no interfund transfers for the year ended September 30, 2024.

16. CONDUIT DEBT

Steele Memorial Hospital Construction Project and Series 2011 General Obligation Bonds:

Basis of accounting: Steele Memorial Hospital is an enterprise fund. Revenues and expenses are recognized on the accrual basis using the economic resources measurement focus.

Assets limited as to use: as reported in the component unit financial statements include cash and cash equivalents held in trust by Lemhi County under an indenture agreement related to the construction project. These cash and cash equivalents are invested with the State of Idaho Investment Pool. The County also maintains two disbursement accounts to which funds are transferred from the pooled investment accounts as construction and bond sinking obligations come due. Assets limited as to use that are available for obligations classified as current liabilities are reported in current assets.

General obligation bonds: General Obligation Refunding Bonds, Series 2021, (the Refunding Bonds), were issued by Lemhi County in the amount of $3,415,000. The bond proceeds were used to refund the Steele Memorial Hospital Project, General Obligation Refunding Bonds, Series 2011. The Series 2011 bonds were used to refund the Steele Memorial Hospital Project, General Obligation Bonds, Series 2003. Through September 2027, annual principal installments ranging from $500,000 to $640,000 are required, plus semiannual interest payments ranging from 5%.

In conjunction with the bond issuance, the Board of Commissioners of Lemhi County and the Board of Trustees of the Hospital executed a Memorandum of Understanding, (the Memorandum). The Memorandum states the debt service obligation on the bonds will be funded from four sources. The Foundation anticipates receiving grant funds. The Hospital anticipates benefit of reimbursable depreciation and interest costs from the facility and the corresponding bond interest costs on the Hospital's cost reports. The County and the Hospital have agreed that no more than 60% of this benefit may be used for debt service. Amounts from Hospital operations may be budgeted for debt service upon approval by the County. Lastly, the County shall levy and cause to be levied annually upon all taxable property within the limits of the County, in addition to all other authorized taxes and assessments, a tax or assessment sufficient to meet the debt service payments. Ultimately, the full faith and credit and all taxable property in Lemhi County are pledged as security on the Refunding Bonds.

16. CONDUIT DEBT (continued)

Scheduled principal and interest repayments on the general obligation refunding bonds series 2021 are as follows:

	Principal	Interest	Total
2025	$ 585,000	$ 91,750	$ 676,750
2026	610,000	62,500	672,500
2027	640,000	32,000	672,000
Total	$ 1,835,000	$ 186,250	$ 2,021,250

17. SUBSEQUENT EVENTS

Subsequent events have been considered through the date of this report. There are no known subsequent events that will have a material impact on the operation of the County.

REQUIRED SUPPLEMENTARY INFORMATION

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
GENERAL FUND
For the year ended September 30, 2024

	BUDGETED AMOUNTS		ACTUAL AMOUNTS BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ 2,051,237	$ 2,051,237	$ 2,052,815
Fees and fines	-	-	-
Licenses and permits	96,300	96,300	123,150
Intergovernmental	2,321,949	2,321,949	4,349,503
Charges for services	238,500	238,500	324,946
Investment earnings	125,000	125,000	1,238,815
Miscellaneous	96,000	96,000	117,607
TOTAL REVENUES	4,928,986	4,928,986	8,206,836
EXPENDITURES			
Current:			
General government	2,637,636	2,637,636	2,384,180
Public safety	2,939,859	2,939,859	2,575,206
Public works	-	-	-
Health, welfare and sanitation	98,813	98,813	62,397
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	700,400	700,400	669,470
TOTAL EXPENDITURES	6,376,708	6,376,708	5,691,253
Excess (deficiency) of revenues over expenditures	(1,447,722)	(1,447,722)	2,515,583
OTHER FINANCING SOURCES (USES)			
Other sources	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	-
Net change in fund balances	(1,447,722)	(1,447,722)	2,515,583
Fund Balances, October 1, 2023	8,059,369	8,059,369	8,059,369
FUND BALANCES, SEPTEMBER 30, 2024	$ 6,611,647	$ 6,611,647	$ 10,574,952

	GAAP DIFFERENCES		GAAP BASIS
	$ 1,208	$	2,054,023
	-		-
	-		123,150
	(1,217,468)		3,132,035
	-		324,946
	423,588		1,662,403
	220		117,827
	(792,452)		7,414,384
	373,850		2,758,030
	16,594		2,591,800
	-		-
	-		62,397
	-		-
	-		-
	-		-
	-		-
	-		-
	(390,444)		279,026
	-		5,691,253
	(792,452)		1,723,131
	-		-
	-		-
	-		-
	-		-
	-		-
	(792,452)		1,723,131
	(1,274,930)		6,784,439
	$ (2,067,382)	$	8,507,570

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
ROAD AND BRIDGE
For the year ended September 30, 2024

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Fees and fines	-	-	-
Licenses and permits	1,500	1,500	5,668
Intergovernmental	2,400,000	2,400,000	4,657,722
Charges for services	-	-	-
Investment earnings	-	-	-
Miscellaneous	17,627	17,627	83,508
TOTAL REVENUES	2,419,127	2,419,127	4,746,898
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	2,341,702	2,341,702	1,425,676
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	1,012,000	1,012,000	928,882
TOTAL EXPENDITURES	3,353,702	3,353,702	2,354,558
Excess (deficiency) of revenues over expenditures	(934,575)	(934,575)	2,392,340
OTHER FINANCING SOURCES (USES)			
Proceeds from capital leases	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	11,782
Net change in fund balances	(934,575)	(934,575)	2,404,122
Fund Balances, October 1, 2023	13,548,607	13,548,607	13,548,607
FUND BALANCES, SEPTEMBER 30, 2024	$ 12,614,032	$ 12,614,032	$ 15,952,729

GAAP DIFFERENCES	GAAP BASIS
$ -	$ -
-	-
-	5,668
(252,797)	4,404,925
-	-
-	-
-	83,508
(252,797)	4,494,101
-	-
-	-
171,324	1,597,000
-	-
-	-
-	-
-	-
-	-
-	-
(21,824)	907,058
149,500	2,504,058
(402,297)	1,990,043
-	-
-	-
-	-
-	-
-	-
-	-
149,500	161,282
(252,797)	2,151,325
-	13,548,607
$ (252,797)	$ 15,699,932

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
AIRPORT
For the year ended September 30, 2024

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	910,000	910,000	266,001
Charges for services	855,333	855,333	539,974
Investment earnings	-	-	6,784
Miscellaneous	3,000	3,000	591
TOTAL REVENUES	1,768,333	1,768,333	813,350
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	1,768,291	1,768,291	748,107
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	-	-	-
TOTAL EXPENDITURES	1,768,291	1,768,291	748,107
Excess (deficiency) of revenues over expenditures	42	42	65,243
OTHER FINANCING SOURCES (USES)			
Other Sources	-	-	-
Transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	-
Net change in fund balances	42	42	65,243
Fund Balances, Oct. 1, 2023	376,397	376,397	376,397
FUND BALANCES, SEPTEMBER 30, 2024	$ 376,439	$ 376,439	$ 441,640

	GAAP DIFFERENCES		GAAP BASIS
	$ -	$	-
	-		-
	-		-
	-		266,001
	-		539,974
	-		6,784
	-		591
	-		813,350
	-		-
	-		-
	(322,253)		425,854
	-		-
	-		-
	-		-
	-		-
	-		-
	-		-
	306,537		306,537
	(15,716)		732,391
	15,716		80,959
	-		-
	-		-
	-		-
	-		-
	15,716		80,959
	-		376,397
	$ 15,716	$	457,356

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
SOLID WASTE
For the year ended September 30, 2024

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	500,000	500,000	808,600
Charges for services	728,099	728,099	882,938
Investment earnings	-	-	-
Miscellaneous	500	500	8,218
TOTAL REVENUES	1,228,599	1,228,599	1,699,756
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	783,891	783,891	707,398
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	710,000	710,000	1,128,938
TOTAL EXPENDITURES	1,493,891	1,493,891	1,836,336
Excess (deficiency) of revenues over expenditures	(265,292)	(265,292)	(136,580)
OTHER FINANCING SOURCES (USES)			
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	-
Net change in fund balances	(265,292)	(265,292)	(136,580)
Fund Balances, October 1, 2023	479,452	479,452	479,452
FUND BALANCES, SEPTEMBER 30, 2024	$ 214,160	$ 214,160	$ 342,872

GAAP DIFFERENCES	GAAP BASIS
$ -	$ -
-	-
-	-
-	808,600
8,120	891,058
-	-
35,000	43,218
43,120	1,742,876
-	-
-	-
-	-
62,463	769,861
-	-
-	-
-	-
-	-
-	-
(27,463)	1,101,475
35,000	1,871,336
8,120	(128,460)
-	-
-	-
-	-
-	-
-	-
-	-
8,120	(128,460)
-	479,452
$ 8,120	$ 350,992

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
ARPA
For the year ended September 30, 2024

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	-	-	9,173
Charges for services	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
TOTAL REVENUES	-	-	9,173
EXPENDITURES			
Current:			
General government	947,415	947,415	886,712
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	-	-	-
TOTAL EXPENDITURES	947,415	947,415	886,712
Excess (deficiency) of revenues over expenditures	(947,415)	(947,415)	(877,539)
OTHER FINANCING SOURCES (USES)			
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	-
Net change in fund balances	(947,415)	(947,415)	(877,539)
Fund Balances, October 1, 2023	-	-	-
FUND BALANCES, SEPTEMBER 30, 2024	$ (947,415)	$ (947,415)	$ (877,539)

GAAP DIFFERENCES	GAAP BASIS
$ -	$ -
-	-
-	-
877,539	886,712
-	-
-	-
-	-
877,539	886,712
(716,509)	170,203
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
716,509	716,509
-	886,712
877,539	-
-	-
-	-
-	-
-	-
-	-
-	-
877,539	-
-	-
$ 877,539	$ -

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended September 30, 2024

1. The legally adopted budget for Lemhi County – State of Idaho is based on the modified cash basis of accounting. Adjustments to the modified accrual basis of accounting are listed as GAAP differences.

2. Debt payments are reclassified from general operating expense to show principal and interest portions of cash payments.

3. Higher operating expenses may be reflected on the GAAP basis if equipment was purchased in the previous year with a partial payment budgeted in the previous year and an account payable booked to reflect the final payment in the current year's budget.

4. Capital outlays that do not meet the capitalization policy levels are reclassified out of capital outlay and into another expenditure.

5. The solid waste fund expenditures exceeded the budget by $342,445 during the 2024 fiscal year.

6. The budget was not amended during the 2024 fiscal year.

LEMHI COUNTY - STATE OF IDAHO
SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
PERSI - BASE PLAN
Last 10 Fiscal Years*

	PERSI BASE PLAN				
Fiscal Year	Employer's portion of net pension liability	Employer's proportionate share of the net pension liability	Employer's covered employee payroll	Employer's proportional share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2015	0.1089436%	$ 1,434,610	$ 3,040,735	47.18%	91.38%
2016	0.1074295%	$ 2,177,761	$ 3,102,406	70.20%	87.26%
2017	0.1097228%	$ 1,724,654	$ 3,270,406	52.74%	90.68%
2018	0.1052869%	$ 1,553,000	$ 3,367,075	46.12%	91.69%
2019	0.1040051%	$ 1,187,189	$ 3,498,331	33.94%	93.79%
2020	0.0986835%	$ 2,291,561	$ 3,488,304	65.69%	88.22%
2021	0.0970550%	$ (76,652)	$ 3,580,751	-2.14%	100.36%
2022	0.0946798%	$ 3,729,207	$ 3,703,956	100.68%	83.09%
2023	0.0960226%	$ 3,831,945	$ 4,074,204	94.05%	83.83%
2024	0.0909217%	$ 3,401,056	$ 4,205,592	80.87%	85.54%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June 30.

LEMHI COUNTY - STATE OF IDAHO
SCHEDULE OF EMPLOYER CONTRIBUTIONS
PERSI - BASE PLAN
Last 10 Fiscal Years*

	PERSI BASE PLAN				
Fiscal Year	Statutorily Required Contribution	Contribution in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contribution as a % of Covered Payroll
2015	$ 349,539	$ 349,539	$ -	$ 3,040,735	11.50%
2016	$ 357,968	$ 357,968	$ -	$ 3,131,291	11.43%
2017	$ 376,539	$ 376,539	$ -	$ 3,225,336	11.67%
2018	$ 386,383	$ 386,383	$ -	$ 3,385,744	11.41%
2019	$ 406,011	$ 406,011	$ -	$ 3,516,216	11.55%
2020	$ 420,930	$ 420,930	$ -	$ 3,492,407	12.05%
2021	$ 430,851	$ 430,851	$ -	$ 3,575,188	12.05%
2022	$ 479,510	$ 479,510	$ -	$ 3,979,500	12.05%
2023	$ 490,711	$ 490,711	$ -	$ 4,087,961	12.00%
2024	$ 513,605	$ 513,605	$ -	$ 4,265,534	12.04%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of September 30.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
PERSI – BASE PLAN
For the Year Ended September 30, 2024

Methods and Assumptions Used in Calculations of Actuarily Determined Contributions

The actuarially determined contribution rates in the employer's contributions are calculated as of June 30, 2024. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

	PERSI Base Plan
Valuation date	June 30, 2024
Actuarial cost method	Entry age normal
Amortization method	Level percentage of projected payroll open
Remaining amortization period	10.8 years
Asset valuation method	Fair Market value
Actuarial assumptions:	
Investment Rate of Return *	6.35%
Projected salary increases including inflation	3.05%
Postretirement benefit increase	1.00%
Implied price inflation rate	2.30%
Discount Rate – Actuarial Accrued Liability	6.35%

* net of investment expenses

SUPPLEMENTARY INFORMATION

LEMHI COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2024

	AMBULANCE	DISTRICT COURT	COUNTY FAIR
ASSETS			
Cash - County Treasurer	$ 1,534,911	$ 338,206	$ 11,526
Taxes receivable	-	3,557	2,243
Accounts receivable	37,785	6,904	-
Prepaid expenses	-	-	-
TOTAL ASSETS	1,572,696	348,667	13,769
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 1,572,696	$ 348,667	$ 13,769
LIABILITIES			
Warrants payable	$ 22,103	$ 26,003	$ 4
Due to other funds	-	-	-
TOTAL LIABILITIES	22,103	26,003	4
DEFERRED INFLOWS			
Revenue unavailable for use	28,350	3,096	2,002
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	-
Assigned	1,522,243	319,568	11,763
Unassigned	-	-	-
TOTAL FUND BALANCES	1,522,243	319,568	11,763
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 1,572,696	$ 348,667	$ 13,769

LEMHI COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2024

	HEALTH DISTRICT	HISTORICAL SOCIETY	INDIGENT
ASSETS			
Cash - County Treasurer	$ 6,421	$ -	$ 162,409
Taxes receivable	1,587	-	50
Accounts receivable	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	8,008	-	162,459
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 8,008	$ -	$ 162,459
LIABILITIES			
Warrants payable	$ -	$ -	$ 2,696
Due to other funds	-	-	-
TOTAL LIABILITIES	-	-	2,696
DEFERRED INFLOWS			
Revenue unavailable for use	1,473	-	77
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	-
Assigned	6,535	-	159,686
Unassigned	-	-	-
TOTAL FUND BALANCES	6,535	-	159,686
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 8,008	$ -	$ 162,459

REVALUATION	TORT	WEEDS	DRUG COURT	FUEL REDUCTION
$ 119,932	$ 45,548	$ 117,872	$ 57,789	$ 52,242
6,377	2,789	2,633	-	-
-	-	-	-	-
-	-	-	-	-
126,309	48,337	120,505	57,789	52,242
-	-	-	-	-
$ 126,309	$ 48,337	$ 120,505	$ 57,789	$ 52,242
$ 2,294	$ -	$ 20,679	$ 187	$ 224
-	-	-	-	-
2,294	-	20,679	187	224
5,755	2,602	2,357	-	-
-	-	-	-	-
-	-	-	-	-
118,260	45,735	97,469	57,602	52,018
-	-	-	-	-
118,260	45,735	97,469	57,602	52,018
$ 126,309	$ 48,337	$ 120,505	$ 57,789	$ 52,242

LEMHI COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2024

	911 ENHANCED FUND	COUNTY COURT FACILITIES	CRAIG WYDEN TITLE III
ASSETS			
Cash - County Treasurer	$ 177,067	$ 507,353	$ 442,535
Taxes receivable	-	-	-
Accounts receivable	-	-	-
Prepaid expenses	8,700	-	-
TOTAL ASSETS	185,767	507,353	442,535
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 185,767	$ 507,353	$ 442,535
LIABILITIES			
Warrants payable	$ 1,179	$ -	$ -
Due to other funds	-	-	-
TOTAL LIABILITIES	1,179	-	-
DEFERRED INFLOWS			
Revenue unavailable for use	-	-	-
FUND BALANCES			
Nonspendable	8,700	-	-
Restricted	-	-	-
Assigned	175,888	507,353	442,535
Unassigned	-	-	-
TOTAL FUND BALANCES	184,588	507,353	442,535
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 185,767	$ 507,353	$ 442,535

COURT INTERLOCK DEVICE	JUNIOR COLLEGE	RANGE IMPROVEMENT	SNOWMOBILE FUND	PROBATION OFFICER	WATERWAYS
$ 2,825	$ 29,584	$ 6,698	$ 28,903	$ -	$ 36,275
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,825	29,584	6,698	28,903	-	36,275
-	-	-	-	-	-
$ 2,825	$ 29,584	$ 6,698	$ 28,903	$ -	$ 36,275
$ -	$ -	$ 6,698	$ -	$ -	$ 398
-	-	-	-	-	-
-	-	6,698	-	-	398
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,825	29,584	-	28,903	-	35,877
-	-	-	-	-	-
2,825	29,584	-	28,903	-	35,877
$ 2,825	$ 29,584	$ 6,698	$ 28,903	$ -	$ 36,275

LEMHI COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2024

	WORKMAN'S COMP/COMM. SERVICE	REVOLVING WEED FUND	TOTALS
ASSETS			
Cash - County Treasurer	$ 18,908	$ 242,062	$ 3,939,066
Taxes receivable	-	-	19,236
Accounts receivable	-	-	44,689
Prepaid expenses	-	-	8,700
TOTAL ASSETS	18,908	242,062	$ 4,011,691
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OU	$ 18,908	$ 242,062	$ 4,011,691
LIABILITIES			
Warrants payable	$ -	$ 19,878	$ 102,343
Due to other funds	-	-	-
TOTAL LIABILITIES	-	19,878	102,343
DEFERRED INFLOWS			
Revenue unavailable for use	-	-	45,712
FUND BALANCES			
Nonspendable	-	-	8,700
Restricted	-	-	-
Assigned	18,908	222,184	3,854,936
Unassigned	-	-	-
TOTAL FUND BALANCES	18,908	222,184	3,863,636
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 18,908	$ 242,062	$ 4,011,691

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	AMBULANCE	DISTRICT COURT	COUNTY FAIR	HEALTH DISTRICT
REVENUES				
Taxes	$ -	$ 173,783	$ 115,012	$ 79,150
Licenses and permits	-	-	-	-
Intergovernmental revenues	248,333	161,764	16	11
Charges for services	253,440	17,950	-	-
Fines and forfeitures	-	36,018	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	18	-	-
TOTAL REVENUES	501,773	389,533	115,028	79,161
EXPENDITURES				
General government	-	-	-	-
Public safety	234,996	407,168	-	-
Public works	-	-	-	-
Health, welfare and sanitation	-	-	-	78,751
Parks and recreation	-	-	118,125	-
Education	-	-	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	53,130	-	-	-
TOTAL EXPENDITURES	288,126	407,168	118,125	78,751
Excess (deficiency) of revenues over expenditures	213,647	(17,635)	(3,097)	410
OTHER FINANCIAL SOURCES (USES)				
Other sources (uses)	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	213,647	(17,635)	(3,097)	410
Fund Balances, October 1, 2023	1,308,596	337,203	14,860	6,125
FUND BALANCES, September 30, 2024	$ 1,522,243	$ 319,568	$ 11,763	$ 6,535

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	HISTORICAL SOCIETY	INDIGENT	REVALUATION	TORT
REVENUES				
Taxes	$ -	$ 338	$ 301,130	$ 144,135
Licenses and permits	-	-	-	-
Intergovernmental revenues	15,000	63,600	42	30,020
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	-	275	-
TOTAL REVENUES	15,000	63,938	301,447	174,155
EXPENDITURES				
General government	-	-	293,475	146,223
Public safety	-	-	-	-
Public works	-	-	-	-
Health, welfare and sanitation	-	131,733	-	-
Parks and recreation	15,000	-	-	-
Education	-	-	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	15,000	131,733	293,475	146,223
Excess (deficiency) of revenues over expenditures	-	(67,795)	7,972	27,932
OTHER FINANCIAL SOURCES (USES)				
Other sources (uses)	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	-	(67,795)	7,972	27,932
Fund Balances, October 1, 2023	-	227,481	110,288	17,803
FUND BALANCES, September 30, 2024	$ -	$ 159,686	$ 118,260	$ 45,735

WEEDS	DRUG COURT	FUEL REDUCTION	911 ENHANCED	COUNTY COURT FACILITIES	CRAIG WYDEN TITLE III
$ 130,334	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
18	-	-	43,389	-	82,057
642	9,373	-	127,695	-	-
-	-	-	-	-	-
-	-	-	-	-	-
42,695	-	110,000	-	2,319	-
173,689	9,373	110,000	171,084	2,319	82,057
-	-	-	-	-	-
-	-	-	150,354	-	110,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
138,759	-	72,735	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
138,759	-	72,735	150,354	-	110,000
34,930	9,373	37,265	20,730	2,319	(27,943)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
34,930	9,373	37,265	20,730	2,319	(27,943)
62,539	48,229	14,753	163,858	505,034	470,478
$ 97,469	$ 57,602	$ 52,018	$ 184,588	$ 507,353	$ 442,535

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	COURT INTERLOCK DEVICE	JUNIOR COLLEGE	RANGE IMPROVEMENT	SNOWMOBILE FUND
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	5,119
Intergovernmental revenues	287	-	6,698	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	-	-	-
TOTAL REVENUES	287	-	6,698	5,119
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Parks and recreation	-	-	-	4,245
Education	-	2,050	-	-
Conservation and economic development	-	-	6,698	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	2,050	6,698	4,245
Excess (deficiency) of revenues over expenditures	287	(2,050)	-	874
OTHER FINANCIAL SOURCES (USES)				
Other sources (uses)	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	287	(2,050)	-	874
Fund Balances, October 1, 2023	2,538	31,634	-	28,029
FUND BALANCES, September 30, 2024	$ 2,825	$ 29,584	$ -	$ 28,903

PROBATION OFFICER	WATERWAYS	WORKMAN'S COMP/COMM. SERVICE	REVOLVING WEED FUND	TOTALS
$ -	$ -	$ -	$ -	$ 943,882
-	6,570	-	-	11,689
-	6,459	-	-	657,694
-	-	-	126,168	535,268
-	-	-	-	36,018
-	-	-	-	-
-	-	627	-	155,934
-	13,029	627	126,168	2,340,485
-	-	-	-	439,698
-	-	-	-	902,518
-	-	-	-	-
-	-	-	-	210,484
-	19,904	-	-	157,274
-	-	-	-	2,050
-	-	-	156,489	374,681
				-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	53,130
-	19,904	-	156,489	2,139,835
-	(6,875)	627	(30,321)	200,650
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	(6,875)	627	(30,321)	200,650
-	42,752	18,281	252,505	3,662,986
$ -	$ 35,877	$ 18,908	$ 222,184	$ 3,863,636

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION -
FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2024

	MOTOR VEHICLE TRUST	AUDITOR TRUST	DRIVERS' LICENSE TRUST
ASSETS			
Cash - County Treasurer	$ -	$ 29,749	$ -
Receivables	-	-	-
TOTAL ASSETS	-	29,749	-
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTLOWS	$ -	$ 29,749	$ -
LIABILITIES			
Negative cash	$ -	$ -	$ -
Warrants payable	-	25,186	-
Due to other funds	-	-	-
TOTAL LIABILITIES	-	25,186	-
DEFERRED INFLOWS			
Revenue unavailable for use	-	-	-
NET POSITION			
Restricted net position	-	-	-
Unrestricted net position	-	4,563	-
TOTAL NET POSITION	-	4,563	-
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	$ -	$ 29,749	$ -

INDIGENT DONATION TRUST	HOSPITAL BOND PROJECT TRUST	HOSPITAL BOND PAYMENT TRUST	COURT TRUST DISTRICT COURT	ECONOMIC DEVELOPMENT TRUST
$ -	$ -	$ 609,555	$ 13,244	$ 15,000
-	-	8,399	-	-
-	-	617,954	13,244	15,000
-	-	-	-	-
$ -	$ -	$ 617,954	$ 13,244	$ 15,000
$ -	$ -	$ -	$ -	$ -
-	-	-	3,534	15,000
-	-	-	-	-
-	-	-	3,534	15,000
-	-	-	-	-
-	-	-	-	-
-	-	617,954	9,710	-
-	-	617,954	9,710	-
$ -	$ -	$ 617,954	$ 13,244	$ 15,000

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION -
FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2024

	DRUG ENFORCEMENT TRUST	PARENT PROJECT TRUST	KLT FOUNDATION TRUST
ASSETS			
Cash - County Treasurer	$ 39,872	$ 23,623	$ -
Receivables	-	-	-
TOTAL ASSETS	39,872	23,623	-
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTLOWS	$ 39,872	$ 23,623	$ -
LIABILITIES			
Negative cash	$ -	$ -	$ -
Warrants payable	1,271	-	-
Due to other funds	-	-	-
TOTAL LIABILITIES	1,271	-	-
DEFERRED INFLOWS			
Revenue unavailable for use	-	-	-
NET POSITION			
Restricted net position	-	-	-
Unrestricted net position	38,601	23,623	-
TOTAL NET POSITION	38,601	23,623	-
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	$ 39,872	$ 23,623	$ -

GRANT TRUST	CATASTROPHIC REPAYMENT TRUST	ALTERNATE MOBILITY/ TRANSP TRUST	WOLF STUDY TRUST	TAX SALE EXCESS TRUST
$ -	$ 400	$ 33,337	$ -	$ -
-	-	-	-	-
-	400	33,337	-	-
-	-	-	-	-
$ -	$ 400	$ 33,337	$ -	$ -
$ -	$ -	$ -	$ -	$ -
-	400	-	-	-
-	-	-	-	-
-	400	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	33,337	-	-
-	-	33,337	-	-
$ -	$ 400	$ 33,337	$ -	$ -

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION -
FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2024

	SANTA FOR SENIORS	TOTALS
ASSETS		
Cash - County Treasurer	$ 232	$ 765,012
Receivables	-	8,399
TOTAL ASSETS	232	773,411
DEFERRED OUTFLOWS	-	-
TOTAL ASSETS AND DEFERRED OUTLOWS	$ 232	$ 773,411
LIABILITIES		
Negative cash	$ -	$ -
Warrants payable	-	45,391
Due to other funds	-	-
TOTAL LIABILITIES	-	45,391
DEFERRED INFLOWS		
Revenue unavailable for use	-	-
NET POSITION		
Restricted net position	-	-
Unrestricted net position	232	728,020
TOTAL NET POSITION	232	728,020
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	$ 232	$ 773,411

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2024

	MOTOR VEHICLE TRUST	AUDITOR TRUST	DRIVERS' LICENSE TRUST
ADDITIONS			
Taxes	$ -	$ 517	$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	12,178	-
Charges for services	-	18,359	-
Fines and forfeitures	-	-	-
Investment interest	-	-	-
Miscellaneous and contributions	-	89,391	-
Transfers in	-	-	-
TOTAL ADDITIONS	-	120,445	-
DEDUCTIONS			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
Trust remittance	-	167,783	-
Transfers out	-	-	-
TOTAL DEDUCTIONS	-	167,783	-
Excess (deficiency) of additions over deductions	-	(47,338)	-
Net Position, October 1, 2023	-	51,901	-
NET POSITION, September 30, 2024	$ -	$ 4,563	$ -

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2024

	INDIGENT DONATION TRUST	HOSPITAL BOND PROJECT TRUST	HOSPITAL BOND PAYMENT TRUST
ADDITIONS			
Taxes	$ -	$ -	$ 440,811
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	62
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment interest	-	-	821
Miscellaneous and contributions	-	-	232,000
Transfers in	-	-	-
TOTAL ADDITIONS	-	-	673,694
DEDUCTIONS			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
Trust remittance	-	-	668,245
Transfers out	-	-	-
TOTAL DEDUCTIONS	-	-	668,245
Excess (deficiency) of additions over deductions	-	-	5,449
Net Position, October 1, 2023	-	-	612,505
NET POSITION, September 30, 2024	$ -	$ -	$ 617,954

COURT TRUST DISTRICT COURT	ECONOMIC DEVELOPMENT TRUST	DRUG ENFORCEMENT TRUST	PARENT PROJECT TRUST	KLT FOUNDATION TRUST
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	15,000	-	-	-
-	-	-	-	-
235,561	-	-	-	-
-	-	-	-	-
-	-	5,957	-	-
-	-	-	-	-
235,561	15,000	5,957	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
277,955	15,000	11,576	-	-
-	-	-	-	-
277,955	15,000	11,576	-	-
(42,394)	-	(5,619)	-	-
52,104	-	44,220	23,623	-
$ 9,710	$ -	$ 38,601	$ 23,623	$ -

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2024

	GRANT TRUST	CATASTROPHIC REPAYMENT TRUST	ALTERNATE MOBILITY/ TRANSP TRUST
ADDITIONS			
Taxes	$ -	$ -	$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment interest	-	-	-
Miscellaneous and contributions	-	56,520	10,000
Transfers in	-	-	-
TOTAL ADDITIONS	-	56,520	10,000
DEDUCTIONS			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	56,520	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
Trust remittance	-	-	-
Transfers out	-	-	-
TOTAL DEDUCTIONS	-	56,520	-
Excess (deficiency) of additions over deductions	-	-	10,000
Net Position, October 1, 2023	-	-	23,337
NET POSITION, September 30, 2024	$ -	$ -	$ 33,337

WOLF STUDY TRUST	TAX SALE EXCESS TRUST	SANTA FOR SENIORS	TOTALS
$ -	$ -	$ -	$ 441,328
-	-	-	-
-	-	-	27,240
-	-	-	18,359
-	-	-	235,561
-	-	-	821
-	-	-	393,868
-	-	-	-
-	-	-	1,117,177
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	56,520
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	1,140,559
-	-	-	-
-	-	-	1,197,079
-	-	-	(79,902)
-	-	232	807,922
$ -	$ -	$ 232	$ 728,020

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OTHER SUPPLEMENTARY INFORMATION

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Clerk/Auditor			
Salary - officer	$ 84,151	$ 84,151	$ -
Salary - deputies	130,582	120,601	9,981
Total A	214,733	204,752	9,981
Benefits	67,986	66,197	1,789
Travel	7,200	6,252	948
Supplies	2,500	1,684	816
Utilities	-	-	-
Professional services	-	-	-
Repairs and maintenance	-	-	-
Dues and memberships	-	-	-
Postage	-	-	-
Subscriptions	-	-	-
Miscellaneous	-	-	-
Capital outlay	-	-	-
Total B	77,686	74,133	3,553
Department totals	292,419	278,885	13,534
Assessor			
Salary - officer	82,150	82,162	(12)
Salary - deputy	95,160	95,268	(108)
Total A	177,310	177,430	(120)
Benefits	65,710	64,679	1,031
Travel	6,500	5,462	1,038
Supplies	2,000	1,364	636
Utilities	-	-	-
Postage	-	-	-
Capital outlay	-	-	-
Total B	74,210	71,505	2,705
Department totals	$ 251,520	$ 248,935	$ 2,585

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Treasurer/Tax Collector			
Salary - officer	$ 82,151	$ 82,150	$ 1
Salary - deputies	107,358	106,733	625
Total A	189,509	188,883	626
Benefits	61,477	61,549	(72)
Travel	9,500	7,787	1,713
Supplies	4,500	3,061	1,439
Utilities	-	-	-
Repairs and maintenance	-	-	-
Dues and memberships	-	-	-
Postage	-	-	-
Printing	-	-	-
Subscriptions	-	-	-
Contracts	-	-	-
Miscellaneous	500	(573)	1,073
Public administrator	-	-	-
Capital outlay	-	-	-
Total B	75,977	71,824	4,153
Department Totals	265,486	260,707	4,779
Commissioners			
Salary - commissioners	107,319	107,319	-
Total A	107,319	107,319	-
Benefits	26,188	25,091	1,097
Travel	-	-	-
Supplies	-	-	-
Utilities	-	-	-
Contingency account	-	-	-
Dues and memberships	-	-	-
Publications	-	-	-
Miscellaneous	10,000	6,987	3,013
Total B	36,188	32,078	4,110
Department Totals	$ 143,507	$ 139,397	$ 4,110

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Sheriff			
Salary - officer	$ 87,151	$ 87,138	$ 13
Salary - deputies	661,830	589,495	72,335
Total A	748,981	676,633	72,348
Benefits	255,147	234,900	20,247
Highway safety grant	250,000	122,834	127,166
Travel	4,000	4,086	(86)
Supplies	15,500	15,326	174
Utilities	6,200	5,228	972
Vehicles	77,600	58,843	18,757
Repairs and maintenance	1,000	-	1,000
Professional services	-	-	-
Rent/lease vehicles	-	-	-
Weapons/ammunition	20,914	20,313	601
Miscellaneous	25,000	39,307	(14,307)
Contracts - Ilets	6,500	6,463	37
Uniforms	9,424	7,317	2,107
Education - other	4,200	5,211	(1,011)
Capital - vehicles	53,000	54,471	(1,471)
Capital outlay	2,500	1,660	840
Total B	730,985	575,959	155,026
Department Totals	1,479,966	1,252,592	227,374
Building and Grounds			
Salary - employee, full-time	81,120	70,387	10,733
Total A	81,120	70,387	10,733
Benefits	33,744	29,175	4,569
Supplies	10,000	9,838	162
Utilities	77,500	65,607	11,893
Repairs and maintenance	25,000	25,497	(497)
Miscellaneous	1,000	1,056	(56)
Contract labor	5,000	252	4,748
Capital outlay	600,000	582,051	17,949
Total B	752,244	713,476	38,768
Department Totals	$ 833,364	$ 783,863	$ 49,501

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Prosecuting Attorney			
Salary - officer	$ 125,000	$ 125,000	$ -
Salary - deputy	211,011	126,751	84,260
Total A	336,011	251,751	84,260
Benefits	100,210	83,031	17,179
Travel	4,000	4,115	(115)
Supplies	6,000	4,619	1,381
Utilities	5,250	4,173	1,077
Contracts	5,000	4,000	1,000
Contingency account	5,000	3,896	1,104
Computer software	-	-	-
Miscellaneous	3,500	4,761	(1,261)
Rent	6,000	5,900	100
Capital outlay	-	-	-
Total B	134,960	114,495	20,465
Department Totals	470,971	366,246	104,725
Jail Administration			
Salary - deputies	835,540	778,231	57,309
Salary - grants	-	-	-
Total A	835,540	778,231	57,309
Benefits	313,235	293,065	20,170
Jail food	98,000	94,275	3,725
Clothing and medical	23,500	9,543	13,957
Supplies	33,500	30,390	3,110
Maintenance	-	-	-
Board - out of County	1,000	4,070	(3,070)
Miscellaneous	15,000	5,329	9,671
Capital - equipment	6,900	3,603	3,297
Capital - vehicles	-	106	(106)
Total B	491,135	440,381	50,754
Department Totals	$ 1,326,675	$ 1,218,612	$ 108,063

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Adult/Juvenile Probation			
Salary - deputies	$ 60,195	$ 60,253	$ (58)
Salary - grants	77,563	40,244	37,319
Salary - JPO assistant	-	-	-
Total A	137,758	100,497	37,261
Benefits	55,738	39,459	16,279
State block funds	-	-	-
Travel	5,000	1,111	3,889
Education	3,000	200	2,800
Utilities	3,000	-	3,000
Supplies	6,900	3,140	3,760
Miscellaneous	15,100	8,250	6,850
Total B	88,738	52,160	36,578
Department Totals	226,496	152,657	73,839
Coroner			
Salary - coroner	19,000	19,000	-
Total A	19,000	19,000	-
Benefits	12,813	12,832	(19)
Dues and memberships	8,000	4,210	3,790
Miscellaneous	9,000	8,352	648
Laboratory expenses	-	-	-
Autopsies	20,000	15,663	4,337
Jury and witnesses	-	-	-
Capital - vehicles	-	-	-
Total B	49,813	41,057	8,756
Department Totals	$ 68,813	$ 60,057	$ 8,756

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Emergency Services			
Salary - supervisor	$ 74,495	$ 74,504	$ (9)
Total A	74,495	74,504	(9)
Personnel benefits	27,923	27,881	42
State unemployment	-	-	-
Terrorism grant	-	-	-
Additional compensation (FEMA)	-	-	-
COVID 19 grant	-	-	-
All hazard mitigation grant	-	-	-
Miscellaneous	43,200	35,130	8,070
Capital - vehicles	-	-	-
Capital - grant	50,000	26,327	23,673
Total B	121,123	89,338	31,785
Department Totals	195,618	163,842	31,776
County Agent			
Salary - officer	2,500	2,500	-
Salary - employee, full-time	79,352	79,254	98
Salary - employee, part-time	1,200	1,160	40
Total A	83,052	82,914	138
Benefits	33,503	33,532	(29)
Travel	9,000	5,438	3,562
Supplies	3,250	2,346	904
Utilities	-	-	-
Vehicles	5,000	3,704	1,296
Capital - vehicles	-	-	-
Capital - office equipment	2,000	212	1,788
Total B	52,753	45,232	7,521
Department Totals	$ 135,805	$ 128,146	$ 7,659

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Data Processing			
Supplies - computer	$ 7,500	$ 6,715	$ 785
Computer software	4,000	3,500	500
Repairs and maintenance	15,000	14,821	179
Miscellaneous	1,000	80	920
Contracts - computer services	25,000	24,520	480
Capital - computers	16,000	13,370	2,630
Department totals	68,500	63,006	5,494
Election			
Salaries	23,400	23,400	-
Benefits	13,641	13,641	-
Grant expenditures	-	15,800	(15,800)
Consolidated election	14,000	7,620	6,380
Supplies	18,000	12,484	5,516
Miscellaneous	3,000	723	2,277
Contracts - labor	6,500	8,513	(2,013)
Department Totals	78,541	82,181	(3,640)
County General			
State unemployment	24,911	1,551	23,360
Workman's compensation	50,000	50,000	-
ECIPDA	-	-	-
Supplies	-	-	-
Insurance - bond on officers	300	17	283
Insurance deductibles	6,000	3,000	3,000
Utilities	28,000	25,284	2,716
Professional services	25,000	23,800	1,200
Repairs and maintenance - office equipment	17,000	18,021	(1,021)
Other funds	27,500	27,500	-
Dues and membership	14,000	13,888	112
Postage	20,000	22,312	(2,312)
Publications	10,000	4,863	5,137
COVID & LATCF	-	60,893	(60,893)
Miscellaneous	2,500	2,009	491
Contracts	9,500	9,500	-
Refunding bond - 1999	-	-	-
Interest expense	-	-	-
Rifle range	2,500	2,500	-
Capital - other	20,000	13,997	6,003
Total B	$ 257,211	$ 279,135	$ (21,924)

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Opioid			
Miscellaneous	30,000	2,340	27,660
Total B	30,000	2,340	27,660
Department Totals	30,000	2,340	27,660
Planning and Zoning			
Salary - employee, full-time	$ 134,992	$ 130,203	$ 4,789
Total A	134,992	130,203	4,789
Benefits	53,124	41,532	11,592
Travel	4,000	5,904	(1,904)
Supplies	3,000	740	2,260
Education	3,700	5,548	(1,848)
Publications	2,000	732	1,268
Miscellaneous	1,000	487	513
Capital - vehicles	-	-	-
Total B	66,824	54,943	11,881
Department Totals	201,816	185,146	16,670
Contingency - Reserve Fund			
Miscellaneous	50,000	25,506	24,494
Capital outlay	-	-	-
Total B	50,000	25,506	24,494
Department Totals	50,000	25,506	24,494
TOTAL CURRENT EXPENSE	$ 6,376,708	$ 5,691,253	$ 657,795

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
ROAD AND BRIDGE			
Salary - deputies	$ -	$ -	$ -
Salary - supervisor	67,413	69,828	(2,415)
Salary - mechanic supervisor	-	-	-
Salary - employee, full-time	630,956	535,184	95,772
Salary - mechanics	-	-	-
Total A	698,369	605,012	93,357
Personnel benefits	251,557	230,205	21,352
State unemployment	4,749	458	4,291
Workman's compensation	55,000	55,000	-
Insurance - liability	-	-	-
Freight	2,000	42	1,958
Utilities	30,900	26,002	4,898
Vehicles	232,000	136,884	95,116
Shop tools	10,500	7,114	3,386
Repairs and maintenance	138,000	105,142	32,858
Professional services	100,000	2,500	97,500
Miscellaneous	20,000	20,555	(555)
Dues	5,000	3,871	1,129
Concrete	2,000	-	2,000
Crushed rock and gravel	225,000	12,000	213,000
Road oil	350,000	66,270	283,730
Surveys	4,000	-	4,000
Signs	26,627	7,100	19,527
Contracts	2,500	-	2,500
Culverts	15,000	29,428	(14,428)
Other construction material	150,000	99,133	50,867
Plant asphalt mix	2,500	2,772	(272)
Weed spraying	6,000	6,188	(188)
Public transportation	10,000	10,000	-
Capital outlay	1,012,000	928,882	83,118
Total B	2,655,333	1,749,546	905,787
Total Road and Bridge	$ 3,353,702	$ 2,354,558	$ 999,144

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
AIRPORT			
Salaries	$ 35,256	$ 27,560	$ 7,696
Benefits	17,035	7,384	9,651
Office/supplies	3,500	1,277	2,223
Utilities	10,000	8,160	1,840
Fuel	654,500	346,775	307,725
Rent	9,200	7,932	1,268
Parcel 6	40,000	-	40,000
Tools/equipment	1,800	1,164	636
Repair/maintenance	25,000	34,256	(9,256)
Professional services	-	-	-
Airport grant expense	960,000	306,537	653,463
Airport expansion	-	-	-
Miscellaneous expense	12,000	7,062	4,938
Capital	-	-	-
Total Airport	$ 1,768,291	$ 748,107	$ 1,020,184
AMBULANCE			
Personnel benefits	$ -	$ -	$ -
State unemployment	-	-	-
Workman's compensation	6,500	5,157	1,343
Travel	600	-	600
Supplies	35,000	17,567	17,433
Liability Insurance	6,000	4,683	1,317
Utilities	8,200	7,271	929
Vehicles	31,000	13,897	17,103
Repairs and maintenance	7,000	61	6,939
Miscellaneous	25,000	14,023	10,977
Education	6,000	2,083	3,917
Administrative services	16,500	16,500	-
Contracts - labor	155,000	126,409	28,591
Capital outlay	125,000	80,475	44,525
Total B	421,800	288,126	133,674
Total Ambulance	$ 421,800	$ 288,126	$ 133,674

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
DISTRICT COURT			
Salary - employee, full-time	$ 138,175	$ 107,649	$ 30,526
Total A	138,175	107,649	30,526
Personnel benefits	53,657	39,520	14,137
State unemployment	940	78	862
Workman's compensation	500	500	-
Travel	3,000	362	2,638
Supplies	2,500	2,181	319
Professional services	155,000	159,805	(4,805)
Public defense - commission grant	25,000	25,000	-
Contingency account	50,000	35,312	14,688
Law library	970	970	-
Law clerk	18,317	18,317	-
Transcripts	1,200	4,895	(3,695)
Miscellaneous	1,000	(100)	1,100
Jury	9,750	7,468	2,282
Court administrator	5,211	5,211	-
Capital outlay	-	-	-
Total B	327,045	299,519	27,526
Total District Court	$ 465,220	$ 407,168	$ 58,052
COUNTY FAIR			
Salary - employee, part-time	$ 13,339	$ 13,339	$ -
Total A	13,339	13,339	-
Personnel benefits	11,746	11,766	(20)
State unemployment	91	20	71
Workman's compensation	1,500	1,500	-
Premiums and awards	15,000	15,000	-
District fair	1,500	1,500	-
Rodeo expenses	10,000	10,000	-
Miscellaneous	35,000	35,000	-
Capital outlay	30,000	30,000	-
Total B	104,837	104,786	51
Total County Fair	$ 118,176	$ 118,125	$ 51

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
HEALTH DISTRICT			
Miscellaneous	$ 79,875	$ 78,751	$ 1,124
Total Health District	$ 79,875	$ 78,751	$ 1,124
INDIGENT			
Salary - deputies	$ 46,800	$ 46,800	$ -
Total A	46,800	46,800	-
Personnel benefits	18,047	18,063	(16)
State unemployment	318	37	281
Workman's compensation	500	500	-
Travel	500	-	500
Supplies	-	-	-
Utilities	-	-	-
Miscellaneous	66,500	62,733	3,767
Medical	-	-	-
Non-medical	4,800	3,600	1,200
Total B	90,665	84,933	5,732
Total Indigent	$ 137,465	$ 131,733	$ 5,732
HISTORICAL SOCIETY AND MUSEUM			
Miscellaneous	$ 15,000	$ 15,000	$ -
Total Historical Society & Museum	$ 15,000	$ 15,000	$ -

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVALUATION			
Salary - deputies	$ 194,085	$ 182,064	$ 12,021
Total A	194,085	182,064	12,021
Personnel benefits	78,103	73,119	4,984
State unemployment	1,320	116	1,204
Workman's compensation	2,000	2,000	-
Supplies	2,500	4,082	(1,582)
Vehicles	3,740	2,774	966
Education	5,000	2,680	2,320
Contracts - appraisals	26,800	26,640	160
Capital outlay	-	-	-
Total B	119,463	111,411	8,052
Total Revaluation	$ 313,548	$ 293,475	$ 20,073
SOLID WASTE			
Salary - supervisor	$ 61,942	$ 62,121	$ (179)
Salary - employee, full-time	355,410	321,354	34,056
Salary - employee, part-time	-	-	-
Total A	417,352	383,475	33,877
Personnel benefits	161,701	146,547	15,154
State unemployment	2,838	276	2,562
Workman's compensation	15,000	15,000	-
Supplies	9,900	5,205	4,695
Travel	3,500	1,964	1,536
Utilities	15,800	15,614	186
Vehicles	64,100	63,660	440
Repairs and maintenance	72,000	59,184	12,816
Miscellaneous	16,500	12,768	3,732
Contracts	5,200	3,705	1,495
Interest expense	-	-	-
Capital outlay	710,000	1,128,938	(418,938)
Total B	1,076,539	1,452,861	(376,322)
Total Solid Waste	$ 1,493,891	$ 1,836,336	$ (342,445)

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
TORT LIABILITY			
Insurance - liability	$ 146,223	$ 146,223	$ -
Total Tort Liability	$ 146,223	$ 146,223	$ -
WEEDS			
Salary - employee, full-time	$ 90,818	$ 73,531	$ 17,287
Salary - employee, part-time	-	-	-
Total A	90,818	73,531	17,287
Personnel benefits	15,175	13,900	1,275
State unemployment	618	-	618
Workman's compensation	4,000	4,000	-
Vehicles	6,000	3,230	2,770
Repairs and maintenance	7,000	6,624	376
Miscellaneous	4,000	3,907	93
Chemicals	30,000	29,937	63
Rent	4,000	3,630	370
Capital outlay	-	-	-
Total B	70,793	65,228	5,565
Total Weeds	$ 161,611	$ 138,759	$ 22,852
DRUG COURT			
Other expenses	$ -	$ -	$ -
Drug testing reimbursement	-	-	-
Total Drug Court	$ -	$ -	$ -

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
FUEL REDUCTION			
Salary - employee, full-time	$ -	$ 33,316	$ (33,316)
Total A	-	33,316	(33,316)
Personnel benefits	-	15,536	(15,536)
State unemployment	-	25	(25)
Workman's compensation	-	-	-
Miscellaneous	-	23,858	(23,858)
Capital outlay	-	-	-
Total B	-	39,419	(39,419)
Total Fuel Reduction	$ -	$ 72,735	$ (72,735)
911 ENHANCED FUND			
Salary - employee, part-time	$ -	$ -	$ -
Total A	-	-	-
Personnel benefits	-	-	-
State unemployment	-	-	-
Miscellaneous	-	150,354	(150,354)
Total B	-	150,354	(150,354)
Total 911 Enhanced Fund	$ -	$ 150,354	$ (150,354)
COUNTY COURT FACILITIES			
Miscellaneous	$ -	$ -	$ -
Capital outlay	-	-	-
Total County Court Facilities	$ -	$ -	$ -
CRAIG WYDEN TITLE III			
Miscellaneous	$ -	$ 110,000	$ (110,000)
Total Craig Wyden Title III	$ -	$ 110,000	$ (110,000)

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
COURT INTERLOCK DEVICE FUND			
Miscellaneous	$ -	$ -	$ -
Total Court Interlock Device Fund	$ -	$ -	$ -
JUNIOR COLLEGE FUND			
Miscellaneous	$ -	$ 2,050	$ (2,050)
Total Junior College Fund	$ -	$ 2,050	$ (2,050)
SNOWMOBILE FUND			
Fees from registration	$ -	$ 4,245	$ (4,245)
Total Snowmobile Fund	$ -	$ 4,245	$ (4,245)
PROBATION OFFICER			
Salary - employee, part-time	$ -	$ -	$ -
Total A	-	-	-
Miscellaneous	-	-	-
Total B	-	-	-
Total Probation Officer	$ -	$ -	$ -
WATERWAYS FUND			
Salary - employee, part-time	$ -	$ 2,480	$ (2,480)
Total A	-	2,480	(2,480)
Personnel benefits	-	565	(565)
Miscellaneous	-	16,859	(16,859)
Total B	-	17,424	(17,424)
Total Waterways Fund	$ -	$ 19,904	$ (19,904)

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
AMERICAN RESUE PLAN ACT (ARPA)			
Miscellaneous	$ 947,415	$ 886,712	$ 60,703
Total ARPA	$ 947,415	$ 886,712	$ 60,703
RANGE IMPROVEMENT FUND			
Miscellaneous	$ -	$ 6,698	$ (6,698)
Total Range Improvement	$ -	$ 6,698	$ (6,698)
WORKER'S COMP./ COMM. SERVICE			
Miscellaneous	$ -	$ -	$ -
Total Worker's Comp./Comm. Service	$ -	$ -	$ -
REVOLVING WEED FUND			
Salary - employee, full-time	$ -	$ 2,620	$ (2,620)
Total A	-	2,620	(2,620)
Personnel benefits	-	13,135	(13,135)
State unemployment	-	37	(37)
Workman's compensation	-	28	(28)
Miscellaneous	-	140,669	(140,669)
Total B	-	153,869	(153,869)
Total Revolving Weed Fund	$ -	$ 156,489	$ (156,489)
TOTAL SPECIAL REVENUE	$ 9,422,217	$ 7,965,548	$ 1,456,669
TOTAL GOVERNMENTAL FUND TYPES	$ 15,798,925	$ 13,656,801	$ 2,142,124

LEMHI COUNTY - STATE OF IDAHO
RECONCILIATION OF EXPENDITURES - BUDGETARY BASIS TO GAAP BASIS
For the Year Ended September 30, 2024

Total expenditures - budgetary basis	$	13,656,801
Net change in prepaid expenses		-
Inventory adjustment at year end		(15,716)
Capital outlay acquired through sale of assets		184,500
Total expenditures - GAAP basis	$	13,825,585

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Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF BASIC FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Lemhi County, Idaho
Salmon, Idaho

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Lemhi County, Idaho as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Lemhi County, Idaho's basic financial statements, and have issued our report thereon dated March 24, 2025. Our report includes a reference to other auditors who audited the financial statements of the Steele Memorial Hospital, as described in our report on Lemhi County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lemhi County, Idaho's internal control over financial reporting, (internal control), to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lemhi County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Lemhi County, Idaho's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lemhi County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests and those of other auditors disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Searle Hart + Associates PLLC

Idaho Falls, Idaho
March 24, 2025

SINGLE AUDIT SECTION

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REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Lemhi County, Idaho
Salmon, Idaho

Report on Compliance for Each Major Federal Program

We have audited Lemhi County's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Lemhi County's major federal programs for the year ended September 30, 2024. Lemhi County's major federal programs are identified in the summary of auditor's results section of accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Lemhi County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lemhi County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Lemhi County's compliance.

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Opinion on Each Major Federal Program

In our opinion, Lemhi County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2024.

Report on Internal Control over Compliance

Management of Lemhi County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Lemhi County's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Lemhi County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Searle Hart + Associates PLLC

Idaho Falls, Idaho
March 24, 2025

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LEMHI COUNTY - STATE OF IDAHO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
MODIFIED ACCRUAL BASIS
For the Year Ended September 30, 2024

FEDERAL GRANTOR PASS THROUGH STATE OF IDAHO PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	PASS-THROUGH IDENTIFYING NUMBER	PROVIDED TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
INDIRECT GRANTS				
DEPARTMENT OF TRANSPORTATION				
Passed through State Department of Transportation				
Highway Safety Cluster:				
State and Community Highway Safety	20.600		$ -	$ 12,668
National Priority Safety Programs	20.616		-	151,441
Total Highway Safety Cluster			-	164,109
Total - Department of Transportation			-	164,109
SECRETARY OF STATE				
Passed through Idaho Secretary of State				
Electon Grant HAVA Funds	90.404		-	14,412
DEPARTMENT OF HOMELAND SECURITY				
Passed through State Military Division				
Boat Safety	97.012		-	2,192
Emergency Management Performance	97.042	EMS2020EP00003	-	19,037
Homeland Security Grant Program	97.067	EMW2022SS00109	-	27,167
Total - Department of Homeland Security			-	48,396
DIRECT GRANTS				
DEPARTMENT OF TRANSPORTATION				
Airport Improvement Program	20.106		-	306,537
Recreation Trails	20.219		-	8,723
Total - Department of Transportation			-	315,260
DEPARTMENT OF TREASURY				
Coronavirus State and Local Fiscal Recovery	21.027		-	877,539
Local Assistance and Tribal Consistency	21.032		-	1,436,785
Total - Department of Treasury			-	2,314,324
TOTAL FEDERAL AWARDS			$ -	$ 2,856,501

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS - MODIFIED ACCRUAL BASIS
For the Year Ended September 30, 2024

NOTE 1- BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of Lemhi County, Idaho under programs of the federal government for the year ended September 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Lemhi County, Idaho, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Lemhi County, Idaho.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is presented using the modified accrual basis of accounting as described in Note 1 to the financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3- DE MINIMIS INDIRECT COST RATE

Lemhi County, Idaho has elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

LEMHI COUNTY - STATE OF IDAHO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2024

SECTION 1 - SUMMARY OF AUDITOR'S RESULTS

Financial Statements
Type of Auditor's Report Issued: Unmodified

Internal Control Over Financial Reporting:

Material Weaknesses Identified	____ YES	X NO
Significant Deficiencies Identified that are not considered to be material weaknesses	____ YES	X None Reported
Noncompliance Material to financial statements noted	____ YES	X NO

Federal Awards

Internal Control Over Major Programs:

Material Weaknesses Identified	____ YES	X NO
Significant Deficiencies Identified that are not considered to be material weaknesses	____ YES	X None Reported

Type of Auditor's Report Issued on Compliance For Major Programs: Unmodified

Audit Findings Required to be reported in accordance with 2 CFR 200.516(a)?	____ YES	X NO

Identification of Major Programs:

21.032 Local Assistance and Tribal Consistency

Dollar threshold used to distinguish between Type A and Type B programs: $750,000

Auditee Qualified as Low-Risk Auditee ____ YES X NO

SECTION II - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.

LEMHI COUNTY - STATE OF IDAHO
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended September 30, 2024

PRIOR YEAR FEDERAL AWARD QUESTIONED COSTS

None

FINDINGS

None

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