Payette County, Idaho

Year Ended September 30, 2024

Audited Financial Statements



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Quest CPAs PLLC

PAYETTE COUNTY, IDAHO
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Independent Auditor's Report

Board of County Commissioners
Payette County, Idaho

Report on the Audit of the Financial Statements

Adverse, Qualified, and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units (except as described below), each major fund, and the aggregate remaining fund information of Payette County, Idaho (the County) as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Adverse Opinion on One Discretely Presented Component Unit

In our opinion, because of the significance of the matter discussed in the Basis for Adverse, Qualified, and Unmodified Opinions section of our report, the financial statements referred to above do not present fairly the financial position of one of the County's legally separate component units, the Payette County Ambulance District, as of September 30, 2024, or the changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Qualified Opinion on the Governmental Activities

In our opinion, except for the effects of the matter described in the Basis for Adverse, Qualified, and Unmodified Opinions section of our report, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities of the County, as of September 30, 2024, and the changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Unmodified Opinions on All Other Opinion Units Described Below

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, two of three discretely presented component units – the Payette County Abatement District and Payette County Fair, each major fund, and the aggregate remaining fund information of the County as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse, Qualified, and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*,

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issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on One Discretely Presented Component Unit and Qualified Opinion on the Governmental Activities

The financial statements of the County include the County's primary government and three of its four legally separate component units – one reported as blended (Payette County Gopher Extermination District) and two reported as discretely presented (Payette County Abatement District and Payette County Fair). The financial statements do not include financial data for the Payette County Ambulance District, the County's third legally separate component unit which would normally be reported as discretely presented. Accounting principles generally accepted in the United States of America require financial data for the County's legally separate component units to be reported with the financial data of the County's primary government. However, current audited financial statements for the component unit are unavailable. The amount by which this departure would affect the assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues, and expenses of the government-wide financial statements has not been determined.

Management has elected not to adopt the provisions of GASB 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Accounting principles generally accepted in the United States of America require recognition and measurement of an asset or liability, deferred outflows of resources, deferred inflows of resources, and expenses related to the other postemployment benefits as well as note disclosures and required supplementary information. The amount by which the departure would affect net position, assets, liabilities, deferred outflows of resources, deferred inflows of resources, expenses, note disclosures, and required supplementary information has not been determined.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal

control. Misstatements are considered material if there is a substantial likelihood that individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules and schedule of employer's share of net pension asset and liability and schedule of employer contributions listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, and historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has not included the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial

reporting for placing the basic financial statements in an appropriate operational, economic, and historical context. Our opinion on the basic financial statements is not affected by not including this information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated January 31, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Quest CPAs PLLC

Meridian, Idaho
January 31, 2025

PAYETTE COUNTY, IDAHO
Statement of Net Position
September 30, 2024

	Governmental Activities	Business-Type Activities	Total Primary Government	Component Units
Assets				
Current Assets				
Cash & Investments	$20,261,584	$9,327,093	$29,588,677	$556,925
Receivables:				
Taxes	1,275,811		1,275,811	25,047
Accounts	8,291	132,412	140,703	27,701
Total Current Assets	21,545,686	9,459,505	31,005,191	609,673
Noncurrent Assets				
Cash & Investments	4,720,679		4,720,679	
Restricted Cash & Investments		2,142,478	2,142,478	
Nondepreciable Capital Assets	375,765	246,565	622,330	429,985
Depreciable/Amortizable Net Capital Assets	3,343,740	1,744,062	5,087,802	500,294
Total Noncurrent Assets	8,440,184	4,133,105	12,573,289	930,279
Total Assets	29,985,870	13,592,610	43,578,480	1,539,952
Deferred Outflows of Resources				
Pension Items	1,197,977	103,473	1,301,450	
Total Deferred Outflows of Resources	1,197,977	103,473	1,301,450	0
Total Assets and Deferred Outflows of Resources	$31,183,847	$13,696,083	$44,879,930	$1,539,952
Liabilities				
Current Liabilities				
Accounts Payable & Accrued Expenses	$951,809	$192,201	$1,144,010	$31,667
Unearned Grant Revenue	3,897,892		3,897,892	
Long-Term Liabilities, Current	268,654	248,052	516,706	
Total Current Liabilities	5,118,355	440,253	5,558,608	31,667
Noncurrent Liabilities				
Long-Term Liabilities, Noncurrent	5,149,671	2,669,362	7,819,033	
Total Noncurrent Liabilities	5,149,671	2,669,362	7,819,033	0
Total Liabilities	10,268,026	3,109,615	13,377,641	31,667
Deferred Inflows of Resources				
Pension Items	91,961	7,945	99,906	
Total Deferred Inflows of Resources	91,961	7,945	99,906	0
Total Liabilities and Deferred Inflows of Resources	10,359,987	3,117,560	13,477,547	31,667
Net Position				
Net Investment in Capital Assets	3,611,820	1,689,314	5,301,134	930,279
Restricted - Special Programs	14,566,011		14,566,011	22,237
Restricted - Debt Service	33,944		33,944	
Restricted - Capital Projects	836,033		836,033	
Unrestricted	1,776,052	8,889,209	10,665,261	555,769
Total Net Position	20,823,860	10,578,523	31,402,383	1,508,285
Total Liabilities and Deferred Inflows of Resources and Net Position	$31,183,847	$13,696,083	$44,879,930	$1,539,952

PAYETTE COUNTY, IDAHO

Statement of Activities

Year Ended September 30, 2024

Functions/Programs	Expenses	Program Revenues: Charges For Services	Program Revenues: Operating Grants And Contributions	Program Revenues: Capital Grants And Contributions	Net (Expense) Revenue
Primary Government					
Governmental Activities					
Current Expenditures					
Assessor	$266,871	$45,917			($220,954)
Buildings & Grounds	244,828	42,125			(202,703)
Clerk / Auditor	364,497	62,715			(301,782)
Commissioners	119,029	20,480			(98,549)
County Agent	111,889	19,251			(92,638)
District Court	1,164,928	200,435			(964,493)
Indigent & Charity	793,529	136,533			(656,996)
Planning & Zoning	112,248	19,313			(92,935)
Prosecuting Attorney	576,167	99,134			(477,033)
Road & Bridge	1,518,548	340,656			(1,177,892)
Sheriff & Jail	2,986,119	565,286			(2,420,833)
Treasurer / Tax Collector	199,980	34,408			(165,572)
Other General Fund Functions	1,645,699	283,155			(1,362,544)
Other Justice Fund Functions	1,386,111	238,491			(1,147,620)
Other Nonmajor Fund Functions	2,728,639	476,968		$122,384	(2,129,287)
Other ARPA Fund Functions	833,166			833,166	0
Capital Assets	455,807				(455,807)
Total Governmental Activities	15,508,055	2,584,867	0	955,550	(11,967,638)
Business-Type Activities					
Landfill Operations	3,272,654	4,156,458			883,804
Total Business-Type Activities	3,272,654	4,156,458	0	0	883,804
Total Primary Government	$18,780,709	$6,741,325	$0	$955,550	($11,083,834)
Component Unit					
Payette County Abatement District	$393,180				($393,180)
Payette County Fair	893,328	$34,723			(858,605)
Total Component Units	$1,286,508	$34,723	$0	$0	($1,251,785)

Changes in Net Position	Governmental Activities	Business-Type Activities	Total Primary Government	Component Units
Net (Expense) Revenue	($11,967,638)	$883,804	($11,083,834)	($1,251,785)
General Revenues				
Property Taxes	7,958,641		7,958,641	680,712
Intergovernmental Revenue	4,950,852		4,950,852	
Investment Return	1,053,432	184,746	1,238,178	4,962
Change in FMV of Investments	371,265		371,265	
Other Revenues (Expenses)	3,118,871		3,118,871	755,826
Pension Revenue (Expense)	(1,480,510)	(128,540)	(1,609,050)	
Transfers			0	
Total	15,972,551	56,206	16,028,757	1,441,500
Change in Net Position	4,004,913	940,010	4,944,923	189,715
Net Position - Beginning	16,818,947	9,638,513	26,457,460	1,318,570
Net Position - Ending	$20,823,860	$10,578,523	$31,402,383	$1,508,285

PAYETTE COUNTY, IDAHO

Balance Sheet - Governmental Funds

September 30, 2024

	General (Current Expense) Fund	Road & Bridge Fund	District Court Fund	Justice Fund
Assets				
Cash & Investments	$5,010,931	$3,566,609	$1,054,516	$5,719,455
Receivables:				
Taxes	278,276	63,533	35,978	669,931
Accounts				
Due From Other Funds				
Total Assets	$5,289,207	$3,630,142	$1,090,494	$6,389,386
Liabilities				
Accounts Payable & Accrued Expenses	$129,992	$431,221	$21,543	$107,000
Unearned Grant Revenue				
Due To Other Funds				
Total Liabilities	129,992	431,221	21,543	107,000
Deferred Inflows of Resources				
Unavailable Tax Revenues	220,176	53,451	28,649	553,132
Total Deferred Inflows of Resources	220,176	53,451	28,649	553,132
Fund Balances				
Restricted - Special Programs		3,145,470	1,040,302	5,729,254
Restricted - Debt Service				
Restricted - Capital Projects				
Unassigned	4,939,039			
Total Fund Balances	4,939,039	3,145,470	1,040,302	5,729,254
Total Liabilities and Deferred Inflows of Resources and Fund Balances	$5,289,207	$3,630,142	$1,090,494	$6,389,386

PAYETTE COUNTY, IDAHO
Balance Sheet - Governmental Funds
September 30, 2024

	Indigent & Charity Fund	ARPA Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets				
Cash & Investments	$1,254,988	$4,093,309	$4,282,455	$24,982,263
Receivables:				
Taxes	2,371		225,722	1,275,811
Accounts			8,291	8,291
Due From Other Funds			0	0
Total Assets	$1,257,359	$4,093,309	$4,516,468	$26,266,365
Liabilities				
Accounts Payable & Accrued Expenses	$71,737	$3,000	$187,316	$951,809
Unearned Grant Revenue		3,819,035	78,857	3,897,892
Due To Other Funds			0	0
Total Liabilities	71,737	3,822,035	266,173	4,849,701
Deferred Inflows of Resources				
Unavailable Tax Revenues			186,229	1,041,637
Total Deferred Inflows of Resources	0	0	186,229	1,041,637
Fund Balances				
Restricted - Special Programs	1,185,622	271,274	3,194,089	14,566,011
Restricted - Debt Service			33,944	33,944
Restricted - Capital Projects			836,033	836,033
Unassigned			0	4,939,039
Total Fund Balances	1,185,622	271,274	4,064,066	20,375,027
Total Liabilities and Deferred Inflows of Resources and Fund Balances	$1,257,359	$4,093,309	$4,516,468	$26,266,365

PAYETTE COUNTY, IDAHO
Balance Sheet - Governmental Funds
September 30, 2024

Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities

Total Governmental Fund Balances	$20,375,027
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	3,719,505
Certain receivables are not available to pay for current period expenditures and therefore are deferred in the funds.	1,041,637
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	(5,418,325)
Deferred outflows/inflows related to pensions are not due and payable in the current period and therefore are not reported in the funds.	1,106,016
Net Position of Governmental Activities	$20,823,860

PAYETTE COUNTY, IDAHO

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

Year Ended September 30, 2024

	General (Current Expense) Fund	Road & Bridge Fund	District Court Fund	Justice Fund
Revenues				
Property Taxes	$1,465,645	$363,655	$193,372	$3,695,944
Intergovernmental Revenue	791,382	1,318,025	708,216	1,344,780
Investment Return	419,781			449,807
Change in FMV of Investments	371,265			
Charges for Services	727,483	825	206,928	1,018,446
Grants & Other	319,445	1,390,015	185,546	116,663
Total Revenues	4,095,001	3,072,520	1,294,062	6,625,640
Expenditures				
Current Expenditures				
Assessor	280,044			
Buildings & Grounds	256,912			
Clerk / Auditor	382,488			
Commissioners	124,904			
County Agent	117,412			
District Court			1,222,427	
Indigent & Charity				
Planning & Zoning	117,789			
Prosecuting Attorney				604,605
Road & Bridge		2,077,618		
Sheriff & Jail				3,447,608
Treasurer / Tax Collector	209,851			
Other General Fund Functions	1,726,928			
Other Justice Fund Functions				1,454,527
Other Nonmajor Fund Functions				
Other ARPA Fund Functions				
Total Expenditures	3,216,328	2,077,618	1,222,427	5,506,740
Excess (Deficiency) of Revenues Over Expenditures	878,673	994,902	71,635	1,118,900
Other Financing Sources (Uses)				
Proceeds from Lease		139,469		
Transfers In				
Transfers Out				
Total Other Financing Sources (Uses)	0	139,469	0	0
Net Change in Fund Balances	878,673	1,134,371	71,635	1,118,900
Fund Balances - Beginning	4,060,366	2,011,099	968,667	4,610,354
Fund Balances - Ending	$4,939,039	$3,145,470	$1,040,302	$5,729,254

PAYETTE COUNTY, IDAHO

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

Year Ended September 30, 2024

	Indigent & Charity Fund	ARPA Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues				
Property Taxes	$6,819		$1,340,563	$7,065,998
Intergovernmental Revenue	60,000		728,449	4,950,852
Investment Return		$164,417	19,427	1,053,432
Change in FMV of Investments			0	371,265
Charges for Services			631,185	2,584,867
Grants & Other	596,751	833,166	632,835	4,074,421
Total Revenues	663,570	997,583	3,352,459	20,100,835
Expenditures				
Current Expenditures				
Assessor			0	280,044
Buildings & Grounds			0	256,912
Clerk / Auditor			0	382,488
Commissioners			0	124,904
County Agent			0	117,412
District Court			0	1,222,427
Indigent & Charity	832,696		0	832,696
Planning & Zoning			0	117,789
Prosecuting Attorney			0	604,605
Road & Bridge			0	2,077,618
Sheriff & Jail			0	3,447,608
Treasurer / Tax Collector			0	209,851
Other General Fund Functions			0	1,726,928
Other Justice Fund Functions			0	1,454,527
Other Nonmajor Fund Functions			2,908,966	2,908,966
Other ARPA Fund Functions		833,166	0	833,166
Total Expenditures	832,696	833,166	2,908,966	16,597,941
Excess (Deficiency) of Revenues Over Expenditures	(169,126)	164,417	443,493	3,502,894
Other Financing Sources (Uses)				
Proceeds from Lease			0	139,469
Transfers In			0	0
Transfers Out			0	0
Total Other Financing Sources (Uses)	0	0	0	139,469
Net Change in Fund Balances	(169,126)	164,417	443,493	3,642,363
Fund Balances - Beginning	1,354,748	106,857	3,620,573	16,732,664
Fund Balances - Ending	$1,185,622	$271,274	$4,064,066	$20,375,027

PAYETTE COUNTY, IDAHO
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Year Ended September 30, 2024

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities

Net Change in Fund Balances - Total Governmental Funds	$3,642,363
Amounts reported for governmental activities in the statement of activities are different because:	
Government funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives as depreciation expense or allocated over the appropriate term as amortization expense. This is the excess of capital outlays over (under) depreciation/amortization expense in the current period.	292,615
Revenues in the statement of activities that do not provide current financial resources are deferred in the funds.	892,643
In the statement of activities, compensated absences are accrued when earned, but the expenditure is reported when due in the governmental funds.	(5,654)
Proceeds from lease is a financing source in the governmental funds, but increases long-term liabilities in the statement of net position.	(139,469)
Repayment of long-term liability principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	55,748
Changes in net pension asset/liability and related pension deferred outflows/inflows do not provide or require current financial resources and therefore are not reflected in the funds.	(733,333)
Change in Net Position of Governmental Activities	$4,004,913

PAYETTE COUNTY, IDAHO
Statement of Net Position - Proprietary Funds
September 30, 2024

	Landfill Fees Fund	Clay Peak Landfill Fund	Total Enterprise Funds
Assets			
Current Assets			
Cash & Investments	$1,198,971	$8,128,122	$9,327,093
Receivables:			
Accounts	19,170	113,242	132,412
Total Current Assets	1,218,141	8,241,364	9,459,505
Noncurrent Assets			
Restricted Cash & Investments		2,142,478	2,142,478
Nondepreciable Capital Assets		246,565	246,565
Depreciable/Amortizable Net Capital Assets		1,744,062	1,744,062
Total Noncurrent Assets	0	4,133,105	4,133,105
Total Assets	1,218,141	12,374,469	13,592,610
Deferred Outflows of Resources			
Pension Items		103,473	103,473
Total Deferred Outflows of Resources	0	103,473	103,473
Total Assets and Deferred Outflows of Resources	$1,218,141	$12,477,942	$13,696,083
Liabilities			
Current Liabilities			
Accounts Payable & Accrued Expenses	$47,138	$145,063	$192,201
Due To Other Funds			0
Long-Term Liabilities, Current		248,052	248,052
Total Current Liabilities	47,138	393,115	440,253
Noncurrent Liabilities			
Long-Term Liabilities, Noncurrent		2,669,362	2,669,362
Total Noncurrent Liabilities	0	2,669,362	2,669,362
Total Liabilities	47,138	3,062,477	3,109,615
Deferred Inflows of Resources			
Pension Items		7,945	7,945
Total Deferred Inflows of Resources	0	7,945	7,945
Total Liabilities and Deferred Inflows of Resources	47,138	3,070,422	3,117,560
Net Position			
Net Investment in Capital Assets		1,689,314	1,689,314
Unrestricted	1,171,003	7,718,206	8,889,209
Total Net Position	1,171,003	9,407,520	10,578,523
Total Liabilities and Deferred Inflows of Resources and Net Position	$1,218,141	$12,477,942	$13,696,083

PAYETTE COUNTY, IDAHO

Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds

Year Ended September 30, 2024

	Landfill Fees Fund	Clay Peak Landfill Fund	Total Enterprise Funds
Operating Revenues			
Charges for Services	$794,827	$3,361,631	$4,156,458
Total Operating Revenues	794,827	3,361,631	4,156,458
Operating Expenses			
Personnel		1,065,079	1,065,079
Operations & Maintenance	853,665	974,785	1,828,450
Total Operating Expenses	853,665	2,039,864	2,893,529
Operating Income (Loss) Before Depreciation and Amortization	(58,838)	1,321,767	1,262,929
Amortization Expense		248,745	248,745
Depreciation Expense		114,318	114,318
Operating Income (Loss)	(58,838)	958,704	899,866
Nonoperating Revenues (Expenses)			
Investment Return		184,746	184,746
Interest Expense		(16,062)	(16,062)
Pension Revenue (Expense)		(128,540)	(128,540)
Total Nonoperating Revenue (Expenses)	0	40,144	40,144
Income (Loss) Before Transfers	(58,838)	998,848	940,010
Transfers In			0
Transfers Out			0
Change in Net Position	(58,838)	998,848	940,010
Net Position - Beginning	1,229,841	8,408,672	9,638,513
Net Position - Ending	$1,171,003	$9,407,520	$10,578,523

PAYETTE COUNTY, IDAHO
Statement of Cash Flows - Proprietary Funds
Year Ended September 30, 2024

	Landfill Fees Fund	Clay Peak Landfill Fund	Total Enterprise Funds
Cash Flows From Operations			
Receipts from Customers	$792,365	$3,571,948	$4,364,313
Payments for Personnel		(1,126,185)	(1,126,185)
Payments for Operations & Maintenance	(882,465)	(1,275,528)	(2,157,993)
Cash Provided (Used) By Operations	(90,100)	1,170,235	1,080,135
Cash Flows From Capital & Related Financing			
Acquisition of Capital Assets		(4,878)	(4,878)
Principal Paid on Leases		(247,463)	(247,463)
Interest Paid on Leases		(16,062)	(16,062)
Cash Provided (Used) By Capital & Related Financing	0	(268,403)	(268,403)
Cash Flows From Investments			
Investment Income		184,746	184,746
Cash Provided (Used) By Investments	0	184,746	184,746
Change in Cash & Investments	(90,100)	1,086,578	996,478
Cash & Investments - Beginning	1,289,071	7,041,544	8,330,615
Cash & Investments - Ending	$1,198,971	$8,128,122	$9,327,093
Reconciliation of Operating Income (Loss) to Cash Provided (Used) By Operations			
Operating Income (Loss)	($58,838)	$958,704	$899,866
Adjustments to Reconcile Operating Income (Loss) to Cash Provided (Used) by Operations:			
Amortization		248,745	248,745
Depreciation		114,318	114,318
PERSI Adjustment		(64,578)	(64,578)
Changes in Assets & Liabilities:			
Receivables	(2,462)	210,317	207,855
Accounts Payable & Accrued Expenses	(28,800)	(300,743)	(329,543)
Compensated Absences		3,472	3,472
Cash Provided (Used) By Operations	($90,100)	$1,170,235	$1,080,135

PAYETTE COUNTY, IDAHO
Statement of Fiduciary Net Position
September 30, 2024

	Private Purpose Trust Funds	Custodial Funds	Total
Assets			
Cash & Investments	$229,564	$268,616	$498,180
Taxes Receivable		1,891,015	1,891,015
Total Assets	$229,564	$2,159,631	$2,389,195
Liabilities			
Accounts Payable & Accrued Expenses	$51,208	$269,426	$320,634
Total Liabilities	51,208	269,426	320,634
Net Position			
Restricted - Held in Trust	178,356		178,356
Restricted - Other Governments		1,890,205	1,890,205
Total Net Position	178,356	1,890,205	2,068,561
Total Liabilities and Net Position	$229,564	$2,159,631	$2,389,195

PAYETTE COUNTY, IDAHO
Statement of Changes in Fiduciary Net Position
Year Ended September 30, 2024

	Private Purpose Trust Funds	Custodial Funds	Total
Additions			
Collections	$8,312,173	$15,868,099	$24,180,272
Total Additions	8,312,173	15,868,099	24,180,272
Deductions			
Distributions	8,323,798	14,428,130	22,751,928
Total Deductions	8,323,798	14,428,130	22,751,928
Change in Net Position	(11,625)	1,439,969	1,428,344
Net Position - Beginning	189,981	450,236	640,217
Net Position - Ending	$178,356	$1,890,205	$2,068,561

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity – Payette County, Idaho (the County) provides basic county services and operates under a board of county commissioners form of government. These financial statements are prepared in accordance with generally accepted accounting principles (GAAP) as applied to counties. The governmental accounting standards board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (statements and interpretations). The more significant accounting policies established in GAAP and used by the County are discussed below.

As required by GAAP, these financial statements present the County and three of its four component units. One of the component units, Payette County Ambulance District, did not have current audited financial statements available, and accordingly, is not presented in these financial statements. Blended component units are entities which are legally separate from the County but which are so intertwined with the County that they are, in substance, the same as the County. Discretely presented component units are entities for which the County is considered to be financially accountable or for which the nature and significance of their relationship with the County are such that exclusion would cause the County financial statements to be misleading or incomplete. Blended component units include the Payette County Gopher Extermination District. The county commissioners are the governing board for the Payette County Gopher Extermination District and the County employees perform all significant operational and fiscal responsibilities. Discretely presented component units include the Payette County Abatement District and Payette County Fair. The Payette County Ambulance District would normally also be treated as a discretely presented component unit, but as disclosed above, it is not included in the County's financial statements. Separate financial statements and note disclosures for the Payette County Gopher Extermination District, Payette County Abatement District, and Payette County Fair are issued and available from the County.

Basic Financial Statements - Government-Wide Statements – The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both government-wide and fund financial statements categorize primary activities as either governmental or business-type.

In the government-wide statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

The government-wide statement of activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues as reported in the statement of activities. The statement of activities reduces gross expenses (including depreciation when recorded) by related program revenues and operating and capital grants. Program revenues must be directly associated with the function. Internal activity between funds is eliminated in the government-wide statement of activities. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reports capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenues.

The County allocates and reports expenditures by function and program within its various funds. Accordingly, there is no allocation of indirect costs.

The government-wide focus is more on the sustainability of the County as an entity and the change in the County's net position resulting from the current year's activities. Fiduciary funds are not included in the government-wide statements.

Basic Financial Statements - Fund Financial Statements – The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures/expenses.

The emphasis in fund financial statements is on the major funds. Nonmajor funds by category are summarized into a single column. Generally accepted accounting principles set forth minimum criteria (percentage of assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues or expenditures/expenses of the funds) for the determination of major funds.

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. Major governmental funds of the County include:

General Fund – The general (current expense) fund is the County's primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Major special revenue funds include the road & bridge fund, which accounts for maintenance and construction of roads and bridges, the district court fund, which accounts for district court activities, the justice fund, which accounts for basic public safety and related functions, the indigent & charity fund, which accounts for the indigent services and programs, and the ARPA fund, which accounts for ARPA funding and related expenditures.

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. Enterprise funds are required to be used to account for operations for which a fee is charged to external users for goods or services and/or the activity is financed with debt that is solely secured by a pledge of the net revenues. The activities reported in enterprise funds are reported as business-type activities in the government-wide financial statements. Major enterprise funds of the County include:

Landfill Fees Fund and Clay Peak Landfill Fund – The landfill fees fund and Clay Peak landfill fund account for the revenues earned and expenses incurred in providing landfill services.

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The County's fiduciary funds are presented in the fiduciary financial statements by type (agency funds). Because by definition these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

Basis of Accounting – Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Both governmental and business-type activities in the government-wide financial statements and proprietary and fiduciary fund financial statements are reported on the full accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or within thirty days after year end. Expenditures are recorded when the related fund liability is incurred. Exceptions to this general rule include principal and interest on long-term debt which, if any, are recognized when due and payable.

Cash and Investments – Nearly all the cash and investment balances of the County's funds are pooled for investment purposes. The individual funds' portions of the pooled cash and investments are reported in each fund as cash and investments. Interest earned on pooled cash and investments is allocated to the various funds in proportion to their respective investment balance. Investments are measured using the market approach and include fixed income securities and are stated at fair value using Level 2 inputs (inputs other than quoted prices included in Level 1 that are observable for an asset, liability, either directly or indirectly).

For purposes of the statement of cash flows, the County considers all investments (excluding restricted investments) available for immediate withdrawal or with maturities of three months or less to be cash and cash equivalents (referred to as cash and investments).

Receivables – Receivables are reported net of any estimated uncollectible amounts.

Inventories – Material supplies on hand at year end are stated at the lower of cost or net realizable value using the first-in, first-out method.

Capital Assets and Depreciation – Capital assets purchased or acquired with an original cost of $5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation over the estimated useful lives of all depreciable assets is recorded using the straight line method.

Leases/SBITAs and Amortization – Material long-term leases and subscription-based information technology arrangements (SBITAs) are reported in accordance with the provisions of GASB 87 *Leases* and GASB 96 *SBITAs*. When incurred, amortization over the appropriate lease or SBITA term is recorded using the straight-line method.

Compensated Absences – The County provides certain compensated absences to its employees. The estimated amount of compensation for future amounts is recorded as a liability in the accompanying financial statements. Compensated absences will be paid by the fund in which the employee works.

Pensions – For purposes of measuring the net pension asset/liability and pension revenue (expense), information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (the Base Plan) and additions to/deductions from the Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the

benefit terms. Investments are reported at fair value. Pension obligations will be paid by the fund in which the employee works.

Deferred Outflows/Inflows of Resources – The County's financial statements may report deferred outflows/inflows of resources. Deferred outflows of resources represent a consumption of net assets that apply to a future period. Deferred inflows of resources represent an acquisition of net assets that apply to a future period. Deferred outflows/inflows of resources generally represent amounts that are not available in the current period.

Net Position – Net position is assets plus deferred outflows of resources less liabilities less deferred inflows of resources. The net investment in capital assets component of net position consists of the historical cost of capital assets less accumulated depreciation less any outstanding debt that was used to finance those assets plus deferred outflows of resources less deferred inflows of resources related to those assets. Restricted net position consists of assets that are restricted by creditors, grantors, contributors, legislation, and other parties. All other net position not reported as restricted or net investment in capital assets is reported as unrestricted.

Fund Balance Classifications – Restrictions of the fund balance indicate portions that are legally or contractually segregated for a specific future use. Nonspendable portions of the fund balance are those amounts that cannot be spent because they are in a nonspendable form or because they are legally or contractually required to be maintained intact. Committed portions represent amounts that can only be used for specific purposes pursuant to formal action (i.e. board approval) of the reporting entity's governing body. Assigned portions represent amounts that are constrained by the government's intent to be used for a specific purpose. Remaining fund balances are reported as unassigned. When expenditures are incurred that qualify for either restricted or unrestricted resources, the County first utilizes restricted resources. When expenditures are incurred that qualify for either committed or assigned or unassigned resources, the County first utilizes committed resources then assigned resources before using unassigned resources.

Property Taxes – The County is responsible for levying property taxes. Taxes are levied by the second Monday in September for each calendar year. Taxes are due in two installments – December 20th and June 20th. A lien is filed on real property three years from the date of delinquency.

Contingent Liabilities – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Interfund Activity – Interfund activity is reported either as loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Custodial Credit Risk – The County maintains its cash at insured financial institutions. Periodically, balances may exceed federally insured limits.

Risk Management – The County is exposed to various risks related to its operations. Insurance is utilized to the extent practical to minimize these risks.

Subsequent Events – Subsequent events were evaluated through the date of the auditor's report, which is the date the financial statements were available to be issued.

B. CASH AND INVESTMENTS

Cash and investments consist of the following at year end:

	Governmental Funds	Proprietary Funds	Fiduciary Funds	Total
Cash - Deposits	$6,089,518	$9,327,093	$498,180	$15,914,791
Investments - Local Gov't Invest Pool	12,915,527			12,915,527
Investments - Fixed Income Securities	5,977,218	2,142,478		8,119,696
Total	$24,982,263	$11,469,571	$498,180	$36,950,014

Deposits – At year end, the carrying amounts of the County's deposits were $15,914,791 and the bank balances were $16,056,168. Of the bank balances, $7,586,799 was insured, $6,764,009 was collateralized, and the remainder was uninsured and uncollateralized.

Considerations for interest rate risk and credit rate risk relating to investments are shown below.

Interest rate risk:

	Investment Maturity Schedule (In Years)		
Investment Type	Less Than 1	1 - 5	Total
Local Government Investment Pool	$12,915,527		$12,915,527
US Government Agency Obligations	1,256,539	$6,863,157	8,119,696
Total	$14,172,066	$6,863,157	$21,035,223

Credit rate risk (Moody's rating scale)**:**

	Investment Rating Schedule		
Investment Type	AAA	Unrated	Total
Local Government Investment Pool		$12,915,527	$12,915,527
US Government Agency Obligations	$7,920,244	199,452	8,119,696
Total	$7,920,244	$13,114,979	$21,035,223

Investments – State statutes authorize government entities to invest in certain bonds, notes, accounts, investment pools, and other obligations of the state, U.S. Treasury, and U.S. corporations pursuant to Idaho Code 67-1210 and 67-1210A. These statutes are designed to help minimize the custodial risk that deposits may not be returned in the event of the failure of the issuer or other counterparty, interest rate risk resulting from fair value losses arising from rising interest rates, or credit risks that an issuer or other counterparty will not fulfill its obligations. The County's investment policy complies with state statutes.

Restricted Cash & Investments – Restricted cash and investments at year end is cash and investments held in trust for landfill closure and postclosure costs.

C. CAPITAL ASSETS

A summary of capital assets for the year is as follows:

Governmental Activities	Beginning Balance	Increases	Decreases	Ending Balance
Nondepreciable Capital Assets				
Land	$375,765			$375,765
Total	375,765	$0	$0	375,765
Depreciable/Amortizable Capital Assets				
Buildings	3,510,227			3,510,227
Equipment	3,765,224	608,953	53,498	4,320,679
Infrastructure	15,488,056			15,488,056
Leased Equipment	116,063	139,469		255,532
Subtotal	22,879,570	748,422	53,498	23,574,494
Accumulated Depreciation				
Buildings	2,545,365	65,254		2,610,619
Equipment	3,130,096	305,422	53,498	3,382,020
Infrastructure	14,060,132	34,026		14,094,158
Subtotal	19,735,593	404,702	53,498	20,086,797
Accumulated Amortization				
Leased Equipment	92,852	51,105		143,957
Subtotal	92,852	51,105	0	143,957
Total	3,051,125	292,615	0	3,343,740
Net Capital Assets	$3,426,890	$292,615	$0	$3,719,505

Depreciation expense of $404,702 and amortization expense of $51,105 were charged to the capital assets program.

Business-Type Activities	Beginning Balance	Increases	Decreases	Ending Balance
Nondepreciable Capital Assets				
Land	$246,565			$246,565
Total	246,565	$0	$0	246,565
Depreciable/Amortizable Capital Assets				
Buildings & Facility	2,481,356			2,481,356
Equipment	1,453,986	4,878		1,458,864
Leased Equipment	1,243,709			1,243,709
Subtotal	5,179,051	4,878	0	5,183,929
Accumulated Depreciation				
Buildings & Facility	1,079,705	100,022		1,179,727
Equipment	1,350,832	14,296		1,365,128
Subtotal	2,430,537	114,318	0	2,544,855
Accumulated Amortization				
Leased Equipment	646,267	248,745		895,012
Subtotal	646,267	248,745	0	895,012
Total	2,102,247	(358,185)	0	1,744,062
Net Capital Assets	$2,348,812	($358,185)	$0	$1,990,627

Depreciation expense of $114,318 and amortization expense of $248,745 were charged to the landfill operations program.

D. LONG-TERM LIABILITIES

Governmental Activities

Leases – At year end, the County had leases as follows:

Lease for equipment #8973 for 5 years starting Dec 2023, due in annual payments of $31,784, with interest at 6.99%, paid through the road & bridge fund	$107,685
Total	$107,685

Future lease payments are estimated as follows:

Year Ended	Principal	Interest	Total
9/30/25	$24,257	$7,527	$31,784
9/30/26	25,953	5,831	31,784
9/30/27	27,767	4,017	31,784
9/30/28	29,708	2,076	31,784
Total	$107,685	$19,451	$127,136

Business-Type Activities

Leases – At year end, the County had leases as follows:

Lease for equipment #1816 for 5 years starting April 2022, due in annual payments of $73,840, with interest at 2.80%, paid through the clay peak landfill fund	$141,701
Lease for equipment #1015 for 5 years starting October 2021, due in annual payments of $56,314, with interest at 2.99%, paid through the clay peak landfill fund	54,679
Lease for equipment #0434 for 5 years starting May 2021, due in annual payments of $72,771, with interest at 2.99%, paid through the clay peak landfill fund	70,659
Lease for equipment #1840 for 5 years starting December 2021, due in annual payments of $17,860, with interest at 2.80%, paid through the clay peak landfill fund	34,274
Total	$301,313

Future lease payments are estimated as follows:

Year Ended	Principal	Interest	Total
9/30/25	$212,110	$8,675	$220,785
9/30/26	89,203	2,497	91,700
Total	$301,313	$11,172	$312,485

Changes in long-term liabilities are as follows:

Description	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
Governmental Act.					
Comp. Absences	$238,743	$485,998	$480,344	$244,397	$244,397
Leases	23,964	139,469	55,748	107,685	24,257
Net Pension Liability	5,355,251		289,008	5,066,243	-
Subtotal	5,617,958	485,998	480,344	5,418,325	268,654
Business-Type Act.					
Landfill Closure Costs	2,036,673	105,805		2,142,478	-
Comp. Absences	32,470	78,391	74,919	35,942	35,942
Leases	548,776		247,463	301,313	212,110
Net Pension Liability	461,597		23,916	437,681	-
Subtotal	3,079,516	184,196	74,919	2,917,414	248,052
Total	$8,697,474	$670,194	$555,263	$8,335,739	$516,706

Interest and related costs during the year amounted to $16,865 of which $803 was charged to the road & bridge program and $16,062 was charged to the landfill operations program.

E. PENSION PLAN

Plan description

The County contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and employer contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for public safety. As of June 30, 2024 it was 6.71% for general employees and 9.83% for public safety. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.18% for general employees and 13.26% for public safety. The County's contributions were $826,963 for the year ended September 30, 2024.

Pension asset/liabilities, pension revenue (expense), and deferred outflows/inflows of resources related to pensions

At September 30, 2024, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2024, the County's proportion was 0.14662459%.

For the year ended September 30, 2024, the County recognized pension revenue (expense) of ($1,609,050). At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$876,276	
Changes in assumptions or other inputs	218,037	
Net difference between projected and actual earnings on pension plan investments		$99,906
Employer contributions subsequent to the measurement date	207,137	
Total	$1,301,450	$99,906

$207,137 reported as deferred outflows of resources related to pensions resulting from County contributions made subsequent to the measurement date will be recognized as an adjustment to the pension revenue (expense) in the year ending September 30, 2025.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2024 the beginning of the measurement period ended June 30, 2023 is 4.6 and 4.6 for the measurement period June 30, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension revenue (expense) as follows:

Year Ended	
9/30/25	($270,703)
9/30/26	(1,022,637)
9/30/27	176,352
9/30/28	126,053
Total	($990,935)

Actuarial assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the

Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases including inflation	3.05%
Investment rate of return, net of investment expenses	6.35%
Cost-of-living (COLA) adjustments	1.00%

Contributing members, service retirement members, and beneficiaries

General Employees and All Beneficiaries - Males	Pub-2010 General Tables, increased 11%
General Employees and All Beneficiaries - Females	Pub-2010 General Tables, increased 21%
Teachers - Males	Pub-2010 Teacher Tables, increased 12%
Teachers - Females	Pub-2010 Teacher Tables, increased 21%
Fire & Police - Males	Pub-2010 Safety Tables, increased 21%
Fire & Police - Females	Pub-2010 Safety Tables, increased 26% 5% of Fire & Police active member deaths are assumed to be duty related. This assumption was adopted July 1, 2021.
Disabled Members - Males	Pub-2010 Disabled Tables, increased 38%
Disabled Members - Females	Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions other than mortality. The total pension liability as of June 30, 2024 is based on the results of an actuarial valuation date of July 1, 2024.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2024.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	0%	0.00%
Large Cap	18%	4.50%
Small/Mid Cap	11%	4.70%
International Equity	15%	4.50%
Emerging Markets Equity	10%	4.90%
Domestic Fixed	20%	-0.25%
TIPS	10%	-0.30%
Real Estate	8%	3.75%
Private Equity	8%	6.00%

Discount rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension asset. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for administrative expense.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate.

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
County's proportionate share of the net pension	$10,459,171	$5,503,924	$1,456,751

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Impact on the County's net position

Depending on the annual performance of the Base Plan and the various non-financial factors that affect the collective Base Plan net pension liability (as described above), the County may periodically experience a deficit in its net position. This can occur as a result of recording the County's allocable portion of the net

pension liability which is an estimated liability that changes substantially from year to year depending on the factors described above but does not currently require cash outflows. As the net pension liability of the Base Plan is closely monitored by PERSI's board (who makes changes to the contribution rates and other terms of the Base Plan when deemed necessary), such deficits are not deemed to be of substantial concern.

F. DEFINED CONTRIBUTION PLAN

The County has a defined contribution plan (Internal Revenue Code 457) wherein it contributes 1.75% of eligible employees' salaries. Participating employees may also make voluntary contributions. County contributions for the year were $110,360.

G. LANDFILL CLOSURE AND POSTCLOSURE COSTS

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is based on the amount of the landfill used during the year. The estimated minimum liability for landfill closure and postclosure care cost is $2,142,478 at year end, which is based on an approximate usage of the active waste areas (Construction & Demolition (C&D) Waste Area, and Cells 1 & 2) of the landfill, for which the County has reserved adequate funds. Cell 1 is filled to capacity and is fully closed with seeded cover. The C&D Waste Area is estimated at 80% to 85% filled to capacity and is estimated to be filled on or about 2028. Cell 2 is estimated 43% filled to capacity and is estimated to be filled on or about 2036. An area for Landfill Cell 3 has been designated and should extend the life of the Clay Peak Landfill to beyond 2050.

The estimated total current cost of the landfill closure and postclosure care is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired at year end. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. The County records an estimated current cost of the landfill closure and postclosure care costs on its statement of net position as part of long-term liabilities.

The County is required by state and federal laws and regulations to make annual contributions, when needed, to finance closure and postclosure care. At year end, the County had sufficient funds held for these purposes. Held funds are kept in trust and are presented on the County's statement of net position as "restricted cash and investments". It is anticipated that future inflation costs will be financed in part from earnings on investments held in the fund. The remaining portion of anticipated future inflation costs and additional costs that might arise from changes in postclosure requirements may need to be covered by charges to future landfill users, taxpayers, or both.

H. TAX ABATEMENTS

Idaho counties are authorized by state statute to transact certain property tax activity with property owners in their respective taxing districts. The counties collect the property taxes, then allocate and remit those collections among the taxing districts within the counties. The counties are authorized to cancel or reduce property taxes due to various reasons, including the circuit breaker program, agricultural and other exemptions, and section 63-602NN exemptions under Idaho code for real property improvements.

Payette County entered into tax abatement agreements with local businesses under Idaho code section 63-602NN. Under the code, in exchange for investing in new plant and building facilities within Idaho, businesses receive exemption from local property taxes for a period of up to five years. For fiscal year ending June 30, 2024, Payette County abated property taxes totaling $1,144 related to the County.

PAYETTE COUNTY, IDAHO

Budgetary Comparison Schedule -
General and Major Special Revenue Funds
Year Ended September 30, 2024

General (Current Expense) Fund	Budgeted Amounts (GAAP Basis) Original	Budgeted Amounts (GAAP Basis) Final	Actual Amounts	Final Budget Variance Positive (Negative)	
Revenues					
Property Taxes	$1,644,634	$1,644,634	$1,465,645	($178,989)	
Intergovernmental Revenue	457,000	457,000	791,382	334,382	
Investment Return	100,000	100,000	419,781	319,781	
Change in FMV of Investments	0	0	371,265	371,265	
Charges for Services	835,800	835,800	727,483	(108,317)	
Grants & Other	216,312	216,312	319,445	103,133	
Total Revenues	3,253,746	3,253,746	4,095,001	841,255	
Expenditures					
Current Expenditures					
Assessor	290,969	290,969	280,044	10,925	
Buildings & Grounds	360,740	360,740	256,912	103,828	
Clerk / Auditor	467,005	467,005	382,488	84,517	
Commissioners	129,320	129,320	124,904	4,416	
County Agent	131,168	131,168	117,412	13,756	
District Court	0	0	0	0	
Indigent & Charity	0	0	0	0	
Planning & Zoning	152,400	152,400	117,789	34,611	
Prosecuting Attorney	0	0	0	0	
Road & Bridge	0	0	0	0	
Sheriff & Jail	0	0	0	0	
Treasurer / Tax Collector	228,195	228,195	209,851	18,344	
Other General Fund Functions	2,266,094	2,266,094	1,726,928	539,166	
Other Justice Fund Functions	0	0	0	0	
Other Nonmajor Fund Functions	0	0	0	0	
Other ARPA Fund Functions	0	0	0	0	
Total Expenditures	4,025,891	4,025,891	3,216,328	809,563	*
Excess (Deficiency) of Revenues Over Expenditures	(772,145)	(772,145)	878,673	1,650,818	
Other Financing Sources (Uses)					
Transfers In	0	0	0	0	
Transfers Out	0	0	0	0	*
Total Other Financing Sources (Uses)	0	0	0	0	
Net Change in Fund Balances	(772,145)	(772,145)	878,673	1,650,818	
Fund Balances - Beginning	772,145	772,145	4,060,366	3,288,221	
Fund Balances - Ending	$0	$0	$4,939,039	4,939,039	
	**Total expenditures (over) under appropriations are:*			$809,563	

PAYETTE COUNTY, IDAHO

Budgetary Comparison Schedule -
General and Major Special Revenue Funds
Year Ended September 30, 2024

Road & Bridge Fund	Budgeted Amounts (GAAP Basis) Original	Budgeted Amounts (GAAP Basis) Final	Actual Amounts	Final Budget Variance Positive (Negative)	
Revenues					
Property Taxes	$416,976	$416,976	$363,655	($53,321)	
Intergovernmental Revenue	1,140,000	1,140,000	1,318,025	178,025	
Investment Return	0	0	0	0	
Change in FMV of Investments	0	0	0	0	
Charges for Services	0	0	825	825	
Grants & Other	592,000	592,000	1,390,015	798,015	
Total Revenues	2,148,976	2,148,976	3,072,520	923,544	
Expenditures					
Current Expenditures					
Assessor	0	0	0	0	
Buildings & Grounds	0	0	0	0	
Clerk / Auditor	0	0	0	0	
Commissioners	0	0	0	0	
County Agent	0	0	0	0	
District Court	0	0	0	0	
Indigent & Charity	0	0	0	0	
Planning & Zoning	0	0	0	0	
Prosecuting Attorney	0	0	0	0	
Road & Bridge	2,767,326	2,767,326	2,077,618	689,708	
Sheriff & Jail	0	0	0	0	
Treasurer / Tax Collector	0	0	0	0	
Other General Fund Functions	0	0	0	0	
Other Justice Fund Functions	0	0	0	0	
Other Nonmajor Fund Functions	0	0	0	0	
Other ARPA Fund Functions	0	0	0	0	
Total Expenditures	2,767,326	2,767,326	2,077,618	689,708	*
Excess (Deficiency) of Revenues Over Expenditures	(618,350)	(618,350)	994,902	1,613,252	
Other Financing Sources (Uses)					
Proceeds from Lease	0	0	139,469	139,469	
Transfers In	0	0	0	0	
Transfers Out	0	0	0	0	*
Total Other Financing Sources (Uses)	0	0	139,469	139,469	
Net Change in Fund Balances	(618,350)	(618,350)	1,134,371	1,752,721	
Fund Balances - Beginning	618,350	618,350	2,011,099	1,392,749	
Fund Balances - Ending	$0	$0	$3,145,470	3,145,470	
	**Total expenditures (over) under appropriations are:*			$689,708	

PAYETTE COUNTY, IDAHO

Budgetary Comparison Schedule -
General and Major Special Revenue Funds
Year Ended September 30, 2024

District Court Fund	Budgeted Amounts (GAAP Basis) Original	Budgeted Amounts (GAAP Basis) Final	Actual Amounts	Final Budget Variance Positive (Negative)	
Revenues					
Property Taxes	$216,319	$216,319	$193,372	($22,947)	
Intergovernmental Revenue	583,248	583,248	708,216	124,968	
Investment Return	0	0	0	0	
Change in FMV of Investments	0	0	0	0	
Charges for Services	194,000	194,000	206,928	12,928	
Grants & Other	166,604	166,604	185,546	18,942	
Total Revenues	1,160,171	1,160,171	1,294,062	133,891	
Expenditures					
Current Expenditures					
Assessor	0	0	0	0	
Buildings & Grounds	0	0	0	0	
Clerk / Auditor	0	0	0	0	
Commissioners	0	0	0	0	
County Agent	0	0	0	0	
District Court	1,493,037	1,493,037	1,222,427	270,610	
Indigent & Charity	0	0	0	0	
Planning & Zoning	0	0	0	0	
Prosecuting Attorney	0	0	0	0	
Road & Bridge	0	0	0	0	
Sheriff & Jail	0	0	0	0	
Treasurer / Tax Collector	0	0	0	0	
Other General Fund Functions	0	0	0	0	
Other Justice Fund Functions	0	0	0	0	
Other Nonmajor Fund Functions	0	0	0	0	
Other ARPA Fund Functions	0	0	0	0	
Total Expenditures	1,493,037	1,493,037	1,222,427	270,610	*
Excess (Deficiency) of Revenues Over Expenditures	(332,866)	(332,866)	71,635	404,501	
Other Financing Sources (Uses)					
Transfers In	0	0	0	0	
Transfers Out	0	0	0	0	*
Total Other Financing Sources (Uses)	0	0	0	0	
Net Change in Fund Balances	(332,866)	(332,866)	71,635	404,501	
Fund Balances - Beginning	332,866	332,866	968,667	635,801	
Fund Balances - Ending	$0	$0	$1,040,302	1,040,302	
	**Total expenditures (over) under appropriations are:*			$270,610	

PAYETTE COUNTY, IDAHO

Budgetary Comparison Schedule -
General and Major Special Revenue Funds
Year Ended September 30, 2024

Justice Fund	Budgeted Amounts (GAAP Basis) Original	Budgeted Amounts (GAAP Basis) Final	Actual Amounts	Final Budget Variance Positive (Negative)	
Revenues					
Property Taxes	$4,177,727	$4,177,727	$3,695,944	($481,783)	
Intergovernmental Revenue	767,000	767,000	1,344,780	577,780	
Investment Return	100,000	100,000	449,807	349,807	
Change in FMV of Investments	0	0	0	0	
Charges for Services	844,000	844,000	1,018,446	174,446	
Grants & Other	88,000	88,000	116,663	28,663	
Total Revenues	5,976,727	5,976,727	6,625,640	648,913	
Expenditures					
Current Expenditures					
Assessor	0	0	0	0	
Buildings & Grounds	0	0	0	0	
Clerk / Auditor	0	0	0	0	
Commissioners	0	0	0	0	
County Agent	0	0	0	0	
District Court	0	0	0	0	
Indigent & Charity	0	0	0	0	
Planning & Zoning	0	0	0	0	
Prosecuting Attorney	829,660	829,660	604,605	225,055	
Road & Bridge	0	0	0	0	
Sheriff & Jail	4,047,420	4,047,420	3,447,608	599,812	
Treasurer / Tax Collector	0	0	0	0	
Other General Fund Functions	0	0	0	0	
Other Justice Fund Functions	1,799,617	1,799,617	1,454,527	345,090	
Other Nonmajor Fund Functions	0	0	0	0	
Other ARPA Fund Functions	0	0	0	0	
Total Expenditures	6,676,697	6,676,697	5,506,740	1,169,957	*
Excess (Deficiency) of Revenues Over Expenditures	(699,970)	(699,970)	1,118,900	1,818,870	
Other Financing Sources (Uses)					
Transfers In	0	0	0	0	
Transfers Out	0	0	0	0	*
Total Other Financing Sources (Uses)	0	0	0	0	
Net Change in Fund Balances	(699,970)	(699,970)	1,118,900	1,818,870	
Fund Balances - Beginning	699,970	699,970	4,610,354	3,910,384	
Fund Balances - Ending	$0	$0	$5,729,254	5,729,254	
	**Total expenditures (over) under appropriations are:*			$1,169,957	

PAYETTE COUNTY, IDAHO

Budgetary Comparison Schedule -
General and Major Special Revenue Funds
Year Ended September 30, 2024

Indigent & Charity Fund	Budgeted Amounts (GAAP Basis) Original	Budgeted Amounts (GAAP Basis) Final	Actual Amounts	Final Budget Variance Positive (Negative)	
Revenues					
Property Taxes	$4,881	$4,881	$6,819	$1,938	
Intergovernmental Revenue	95,000	95,000	60,000	(35,000)	
Investment Return			0	0	
Change in FMV of Investments			0	0	
Charges for Services			0	0	
Grants & Other	412,000	674,928	596,751	(78,177)	
Total Revenues	511,881	774,809	663,570	(111,239)	
Expenditures					
Current Expenditures					
Assessor	0	0	0	0	
Buildings & Grounds	0	0	0	0	
Clerk / Auditor	0	0	0	0	
Commissioners	0	0	0	0	
County Agent	0	0	0	0	
District Court	0	0	0	0	
Indigent & Charity	566,280	829,208	832,696	(3,488)	
Planning & Zoning	0	0	0	0	
Prosecuting Attorney	0	0	0	0	
Road & Bridge	0	0	0	0	
Sheriff & Jail	0	0	0	0	
Treasurer / Tax Collector	0	0	0	0	
Other General Fund Functions	0	0	0	0	
Other Justice Fund Functions	0	0	0	0	
Other Nonmajor Fund Functions	0	0	0	0	
Other ARPA Fund Functions	0	0	0	0	
Total Expenditures	566,280	829,208	832,696	(3,488)	*
Excess (Deficiency) of Revenues Over Expenditures	(54,399)	(54,399)	(169,126)	(114,727)	
Other Financing Sources (Uses)					
Transfers In	0	0	0	0	
Transfers Out	0	0	0	0	*
Total Other Financing Sources (Uses)	0	0	0	0	
Net Change in Fund Balances	(54,399)	(54,399)	(169,126)	(114,727)	
Fund Balances - Beginning	54,399	54,399	1,354,748	1,300,349	
Fund Balances - Ending	$0	$0	$1,185,622	1,185,622	
	**Total expenditures (over) under appropriations are:*			($3,488)	

PAYETTE COUNTY, IDAHO

Budgetary Comparison Schedule -
General and Major Special Revenue Funds
Year Ended September 30, 2024

ARPA Fund	Budgeted Amounts (GAAP Basis) Original	Budgeted Amounts (GAAP Basis) Final	Actual Amounts	Final Budget Variance Positive (Negative)	
Revenues					
Property Taxes	$0	$0	$0	$0	
Intergovernmental Revenue	0	0	0	0	
Investment Return	0	0	164,417	164,417	
Change in FMV of Investments	0	0	0	0	
Charges for Services	0	0	0	0	
Grants & Other	0	833,166	833,166	0	
Total Revenues	0	833,166	997,583	164,417	
Expenditures					
Current Expenditures					
Assessor	0	0	0	0	
Buildings & Grounds	0	0	0	0	
Clerk / Auditor	0	0	0	0	
Commissioners	0	0	0	0	
County Agent	0	0	0	0	
District Court	0	0	0	0	
Indigent & Charity	0	0	0	0	
Planning & Zoning	0	0	0	0	
Prosecuting Attorney	0	0	0	0	
Road & Bridge	0	0	0	0	
Sheriff & Jail	0	0	0	0	
Treasurer / Tax Collector	0	0	0	0	
Other General Fund Functions	0	0	0	0	
Other Justice Fund Functions	0	0	0	0	
Other Nonmajor Fund Functions	0	0	0	0	
Other ARPA Fund Functions	0	833,166	833,166	0	
Total Expenditures	0	833,166	833,166	0	*
Excess (Deficiency) of Revenues Over Expenditures	0	0	164,417	164,417	
Other Financing Sources (Uses)					
Transfers In	0	0	0	0	
Transfers Out	0	0	0	0	*
Total Other Financing Sources (Uses)	0	0	0	0	
Net Change in Fund Balances	0	0	164,417	164,417	
Fund Balances - Beginning	0	0	106,857	106,857	
Fund Balances - Ending	$0	$0	$271,274	271,274	
	**Total expenditures (over) under appropriations are:*			$0	

PAYETTE COUNTY, IDAHO

Schedule of Employer's Share of Net Pension Asset and Liability
and Schedule of Employer Contributions
PERSI - Base Plan

Schedule of Employer's Share of Net Pension Asset and Liability*

Fiscal Year Ended June 30	Employer's Portion of the Net Pension (Asset) Liability	Employer's Proportionate Share of the Net Pension (Asset) Liability	Covered Payroll	Employer's Proportional Share of the Net Pension (Asset) Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension (Asset) Liability
2015	0.16191530%	$2,132,161	$4,564,647	46.71%	91.38%
2016	0.15614490%	$3,165,297	$4,639,170	68.23%	87.26%
2017	0.15011260%	$2,359,512	$4,662,394	50.61%	90.68%
2018	0.15146710%	$2,234,166	$4,873,242	45.85%	91.69%
2019	0.15536710%	$1,773,472	$5,276,890	33.61%	93.79%
2020	0.15646400%	$3,633,301	$5,571,499	65.21%	88.22%
2021	0.15260510%	($120,801)	$5,695,017	-2.12%	100.36%
2022	0.14988680%	$5,940,336	$5,947,404	99.88%	83.09%
2023	0.14494805%	$5,816,848	$6,163,065	94.38%	83.83%
2024	0.14662459%	$5,503,924	$7,185,528	76.60%	85.54%

*As of the measurement date of the net pension (asset) liability.

Schedule of Employer Contributions

Fiscal Year Ended September 30	Actuarially Determined Contribution	Contributions in Relation to Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	$516,718	$516,718	$0	$4,564,647	11.32%
2016	$525,154	$525,154	$0	$4,639,170	11.32%
2017	$550,129	$550,129	$0	$4,859,797	11.32%
2018	$575,322	$575,322	$0	$5,082,350	11.32%
2019	$624,690	$624,690	$0	$5,446,825	11.47%
2020	$671,090	$671,090	$0	$5,620,519	11.94%
2021	$684,715	$684,715	$0	$5,734,631	11.94%
2022	$712,234	$712,234	$0	$5,965,109	11.94%
2023	$766,704	$766,704	$0	$6,525,140	11.75%
2024	$826,963	$826,963	$0	$7,270,004	11.38%

Schedules above intended to show information for 10 years. Information for additional years will be presented as it becomes available.

PAYETTE COUNTY, IDAHO
Schedule of Expenditures of Federal Awards
Year Ended September 30, 2024

Federal Grantor/ Pass-Through Grantor/Program or Cluster Title	Federal AL Number	Pass-Through Entity Identifying Number	Federal Expenditures
US Dept of Treasurer			
Direct Program:			
Local Assistance and Tribal Consistency Fund	21.032		$122,384
Passed Through Idaho State Controller's Office:			
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	None	833,166
Total US Dept of Treasurer			955,550
Total Expenditures of Federal Awards			$955,550

NOTES:

A. Basis of Presentation - The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of the County under programs of the federal government for the year ended September 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements* for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

B. Summary of Significant Accounting Policies - Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. No awards were passed through to subrecipients. The County has not elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Quest CPAs PLLC
Quality Expertise Service Timeliness

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Board of County Commissioners
Payette County, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, two of the three discretely presented component units, each major fund, and the aggregate remaining fund information of Payette County, Idaho (the County), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated January 31, 2025. In our report, we expressed an adverse opinion on one discretely presented component unit because the financial statements do not include the financial data for that component unit. In addition, we expressed a qualified opinion on the governmental activities as management has elected not to adopt the provisions of GASB 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance. Accordingly, this communication is not suitable for any other purpose.

Quest CPAs PLLC

Meridian, Idaho
January 31, 2025

Quest CPAs PLLC
Quality Expertise Service Timeliness

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance

Board of County Commissioners
Payette County, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Payette County, Idaho's (the County's) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended September 30, 2024. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in

internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Quest CPAs PLLC

Meridian, Idaho
January 31, 2025

SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report being issued:	Unmodified • Busi-Type Activities • 2 of 3 Disc Pres Comp Units • Each Major Fund • Aggreg Remain Fund Info Qualified • Gov't Activities Adverse • 1 of 3 Disc Pres Comp Units
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None reported
Noncompliance material to the financial statements noted?	No

FEDERAL AWARDS

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings that are required to be reported in accordance with 2 CFR section 200.516(a)?	No

Major program identification:
a. COVID-19 - Coronavirus State and Local Fiscal Recovery Funds – AL #21.027
b. Local Assistance and Tribal Consistency Fund – AL #21.032

Dollar threshold used to distinguish between type A and B programs:	$750,000
Auditee qualified as a low-risk auditee?	No