CITY OF PRESTON IDAHO
NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2023-2024 (FY2024)

Notice is hereby given that the City of Preston, Idaho will hold a public hearing for the consideration of the proposed budget for the fiscal period October 1, 2023 to September 30, 2024, pursuant to the provisions of section 50-1002, Idaho Code. The hearing will be held at City Hall, 70 West Oneida, Preston Idaho at 5:00 p.m. or as soon thereafter as this matter can be heard on August 28, 2023. All interested residents are invited to appear and offer testimony concerning the proposed budget. Copies of the proposed budget are available at City Hall during regular office hours (8:00 a.m. to 5:00 p.m. weekdays). City Hall is accessible to persons with disabilities. Anyone desiring special accommodations for disabilities, please contact the City Clerk at (208) 852-1817 at least 48 hours prior to the hearing.

	EXPENDITURES		
Fund Name	FY 2022 Actual Expenditures	FY 2023 Budgeted Expenditures	FY 2024 Proposed Expenditures
General Fund			
Administration	$980,456	$1,132,497	$1,932,635
Police	$965,085	$1,199,603	$1,260,418
General Fund Total	$1,945,541	$2,332,100	$3,193,053
Street Fund	$1,001,257	$1,381,038	$1,102,606
Water Fund	$972,120	$1,447,036	$1,429,033
Sewer Fund	$717,539	$11,701,748	$36,134,191
Garbage Fund	$0	$0	$0
Hydro Fund	$199,475	$240,157	$143,518
Fund Transfers	$0	$0	$0
Grand Total All Expenditures	$4,835,932	$17,102,079	$42,002,401

	REVENUES		
Fund Name	FY 2022 Actual Revenue	FY 2023 Budgeted Revenue	FY 2024 Proposed Revenue
Property Tax Levy			
General Fund	$896,649	$944,617	$926,000
Street Fund	$299,254	$315,539	$309,000
Total Property Tax Levy	$1,195,903	$1,260,156	$1,235,000
Revenue Sources Other Than Property Tax			
General Fund	$1,114,403	$1,136,721	$1,286,478
Street Fund	$1,000,758	$493,148	$634,355
Water Fund	$1,430,117	$1,386,483	$1,456,682
Sewer Fund	$953,138	$1,094,792	$1,138,696
Garbage Fund	$0	$0	$0
Hydro Fund	$158,921	$150,000	$150,000
Grants	$559,891	$11,196,000	$35,075,000
Reappropriation		$384,779	$1,026,190
Total Non-Property Tax Revenues	$5,217,228	$15,841,923	$40,767,401
Grand Total All Revenues	$6,413,131	$17,102,079	$42,002,401

The proposed expenditures and revenues for fiscal year 2023-2024 have been tentatively approved by the City Council. Publication dates for the notice of public hearing are August 2, 2023 and August 9, 2023 in the Preston Citizen.
Kelly Mickelsen, Treasurer

Notice of Public Hearing

NOTICE IS HEREBY GIVEN that the City Council of Preston, Idaho will hold a public hearing for consideration of a proposed amendment to the fiscal year 2024 budget. The hearing will be held at the Preston City office 70 West Oneida at 5:00 p.m. or as soon after as this matter can be heard on Aug 26, 2024. The proposed amendment reflects ARPA money transferred from the General Fund to The Street Fund for the paving of the Craner Field parking lot.

	FY 2021 ACTUAL EXPENDITURES	FY 2021 ACTUAL REVENUES	FY 2022 ACTUAL EXPENDITURES	FY 2022 ACTUAL REVENUES	FY 2023 BUDGETED EXPENDITURES	FY 2023 BUDGETED REVENUES	FY 2024 AMENDED EXPENDITURES	FY 2024 INCREASE OVER ORIGINAL APPROPRIATION
GENERAL FUND	$1,779,178	$1,964,175	$1,945,541	$2,021,736	$2,332,098	$2,227,337	$2,512,633	$180,535

	FY 2022 ACTUAL EXPENDITURES	FY 2022 ACTUAL REVENUES	FY 2023 ACTUAL EXPENDITURES	FY 2023 ACTUAL REVENUES	FY 2024 BUDGETED EXPENDITURES	FY 2024 BUDGETED REVENUES	FY 2024 AMENDED EXPENDITURES	FY 2024 INCREASE OVER ORIGINAL APPROPRIATION
GENERAL FUND	$1,945,541	$2,021,736	$2,149,615	$2,463,725	$3,193,053	$2,212,478	$3,581,053	$388,000
STREET FUND	$1,001,257	$1,550,012	$961,425	$914,285	$1,102,606	$934,535	$1,490,606	$388,000

At said hearing any interested person may appear and show cause, if any he has, why such proposed appropriations ordinance amendment should or should not be adopted. City Hall is accessible to persons with disabilities. Anyone desiring accommodations for disabilities related to the hearing, please contact City Hall, 208-852-1817 at least 48 hours prior to the public hearing.

Linda Acock, City Clerk

Publish August 7TH and14th, 2024