CITY OF PRESTON IDAHO
NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2024-2025 (FY2025)

Notice is hereby given that the City of Preston, Idaho will hold a public hearing for the consideration of the proposed budget for the fiscal period October 1, 2024 to September 30, 2025, pursuant to the provisions of section 50-1002, Idaho Code. The hearing will be held at City Hall, 70 West Oneida, Preston Idaho at 5:00 p.m. or as soon thereafter as this matter can be heard on August 26, 2024. All interested residents are invited to appear and offer testimony concerning the proposed budget. Copies of the proposed budget are available at City Hall during regular office hours (8:00 a.m. to 5:00 p.m. weekdays). City Hall is accessible to persons with disabilities. Anyone desiring special accommodations for disabilities, please contact the City Clerk at (208) 852-1817 at least 48 hours prior to the hearing.

	EXPENDITURES		
Fund Name	FY 2023 Actual Expenditures	FY 2024 Budgeted Expenditures	FY 2025 Proposed Expenditures
General Fund			
Administration	$1,133,123	$1,932,635	$1,522,172
Police	$1,016,492	$1,260,418	$1,440,922
General Fund Total	$2,149,615	$3,193,053	$2,963,094
Street Fund	$961,425	$1,102,606	$1,779,725
Water Fund	$975,550	$1,429,033	$1,446,744
Sewer Fund	$6,992,199	$36,134,191	$35,963,603
Hydro Fund	$212,875	$143,518	$148,465
Fund Transfers	$0	$0	$0
Grand Total All Expenditures	$11,291,664	$42,002,401	$42,301,631

	REVENUES		
Fund Name	FY 2023 Actual Revenue	FY 2024 Budgeted Revenue	FY 2025 Proposed Revenue
Property Tax Levy			
General Fund	$906,072	$926,000	$961,077
Street Fund	$301,927	$309,000	$320,359
Total Property Tax Levy	$1,207,999	$1,235,000	$1,281,436
Revenue Sources Other Than Property Tax			
General Fund	$1,557,653	$1,286,478	$1,607,000
Street Fund	$612,358	$634,355	$929,217
Water Fund	$1,460,636	$1,456,682	$1,434,691
Sewer Fund	$899,971	$1,138,696	$1,001,250
Hydro Fund	$158,921	$150,000	$151,000
Grants	$6,092,228	$35,075,000	$35,000,000
Reappropriation		$1,026,190	$897,037
Total Non-Property Tax Revenues	$10,781,767	$40,767,401	$41,020,195
Grand Total All Revenues	$11,989,766	$42,002,401	$42,301,631

The proposed expenditures and revenues for fiscal year 2024-2025 have been tentatively approved by the City Council. Publication dates for the notice of public hearing are August 7, 2024 and August 14, 2024 in the Preston Citizen.
Kelly Mickelsen, Treasurer